

MINUTES OF THE AIRPORT PROPERTY DEVELOPMENT & LEASES COMMITTEE MEETING OF THE MONTEREY PENINSULA AIRPORT DISTRICT BOARD OF DIRECTORS

December 7, 2018 - 10:00 AM - Administration Office Conference Room

A. CALL TO ORDER

The meeting was called to order at 10:01 AM. Chair Miller, Director Nelson and Executive Director La Pier were in attendance.

B. COMMUNICATIONS / ANNOUNCEMENTS / INFORMATIONAL ITEMS

None.

C. PUBLIC COMMENTS

None.

D. REGULAR AGENDA – ACTION ITEMS

Discussion 1. Restaurant Lease Extension

Executive Director La Pier reported that the discussions with the owners of Golden Tee had somewhat broken down over the addition of language in the lease extension. The language that was added giving the Board the right to terminate the agreement if a new terminal were completed became a sticking point with the current operator. La Pier indicated the current owner had hired a broker to represent the business during the attempt to sell the business and that broker had indicated he would need at least 10 years remaining on the agreement before the business would be marketable. La Pier reported to the Committee that he indicated to the broker that it was improbable that the District would entertain a 10-year extension. The committee was in general agreement.

General discussion regarding the state of the restaurant industry in the community ensued. It was decided the Committee would report to the full Board the current status of the negotiations.

Discussion 2. Schedule Next Meeting

The next meeting was scheduled for January 4, 2019 at 11:00 AM.

E. ADJOURNMENT

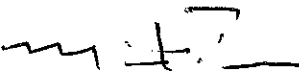
The meeting adjourned at 10:57 AM.

Minutes Approved at the
Meeting of January 9, 2019



William Sabo, Chair

ATTEST



Michael La Pier, AAE
District Secretary