



PUBLIC NOTICE

Notice of Public Hearing on a Proposed Issuance by the Monterey Peninsula Airport District of Airport Revenue Obligations

NOTICE IS HEREBY GIVEN that the Board of Directors of the Monterey Peninsula Airport District (the "District") will meet on July 17, 2024, at or after 8:00 a.m., in the Board Room on the second floor of the Airport Terminal Building located at 200 Fred Kane Drive, Suite 200, Monterey, California 93940 (the "Airport") and hold a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), with respect to the proposed issuance by the District of taxable and/or tax-exempt airport revenue bonds (intended to be issued as exempt facility airport bonds pursuant to Section 142(a) of the Code), lease revenue bonds, a lease-purchase agreement, certificates of participation, TIFIA loan, or other obligations, pursuant to a plan of financing and in one or more series from time to time (collectively, the "Obligations") for the purposes of: (i) financing the acquisition, construction, expansion, remodeling, renovation, improvement, furnishing and/or equipping of an approximately 65,000 square foot replacement passenger airport terminal complex at the District's Monterey Regional Airport located at 200 Fred Kane Drive in Monterey, California, including related roads, parking and circulation elements (collectively, the "Project"); (ii) funding necessary reserves, if any; (iii) funding capitalized interest, if any; and (iv) paying costs of issuance of the Obligations.

In order to finance the costs listed above, the District proposes to issue and sell the Obligations in an aggregate principal amount not to exceed \$50,000,000. The Obligations will be special, limited obligations of the District payable from airport revenues, passenger facilities charges, customer facilities charges, and other sources pledged by the District. The Obligations will not be a general obligations of the District and will not be secured by or payable from any taxing power of the District.

All persons interested may appear and be heard at said time and place or may file a written expression of their views with the Executive Director of the District prior to the date of hearing set forth above. Any further information regarding this notice, the Obligations and the Project may be obtained from the Executive Director at District's offices at the Airport. Any comments and materials submitted by 12:00 noon on July 16, 2024 will be provided to the District for their consideration.

Posted: July 9, 2024

Location: Monterey Regional Airport
200 Fred Kane Drive, Suite 200
Monterey, CA 93940

and

Monterey Regional Airport Website

By:  _____