

MINUTES OF THE AIRPORT PROPERTY DEVELOPMENT & LEASES COMMITTEE MEETING OF THE MONTEREY PENINSULA AIRPORT DISTRICT BOARD OF DIRECTORS

September 10, 2018 - 11:00 AM - Board Room

A. CALL TO ORDER

The meeting was called to order at 11:16am. Chair Miller, Director Nelson and Executive Director La Pier were in attendance.

B. COMMUNICATIONS / ANNOUNCEMENTS / INFORMATIONAL ITEMS

None.

C. PUBLIC COMMENTS

None.

D. REGULAR AGENDA – ACTION ITEMS

Discussion 1. ENA with Borelli Development for North Side Development

Executive Director La Pier introduced a new Exclusive Negotiating Agreement proposed between Borelli Development and the Airport for a one site portion of the northwest corner of the airport. This ENA would give the airport and Borelli six months to finalize a development agreement that would replace buildings 505 and 506 with a new building to house current tenant Harvest Construction.

Chair Miller asked if there were terms for a lease as part of the ENA. Executive Director La Pier indicated there were not. The intent behind this ENA is to isolate the exact leasehold, the terms of a ground lease and the responsibilities of each party as it relates to the demolition of the existing buildings and the infrastructure work needed to support the proposed new development.

Director Nelson asked if there were any real estate agents associated with this proposal from Borelli. La Pier responded that there were none from the Borelli side however the airport has been using Ernie Lostrom as an advisor.

La Pier indicated he intended to sign the ENA in the next couple of weeks.

Discussion 2. Alternate Project Delivery RFQ - Well Water Delivery System

Given time constraints, this topic was deferred until a later meeting.

Discussion 3. Schedule Next Meeting

The next Committee meeting was not scheduled. Scheduling will occur at a later date.

E. ADJOURNMENT

The meeting adjourned at 11:49 AM.

Minutes Approved at the
Meeting of October 8, 2018



Carl M. Miller, Chair

ATTEST



Michael La Pier, AAE
District Secretary