

MINUTES OF THE SPECIAL BUDGET & FINANCE COMMITTEE MEETING OF THE MONTEREY PENINSULA AIRPORT DISTRICT BOARD OF DIRECTORS

October 22, 2018 - 9:00 AM - Administration Office Conference Room

A. CALL TO ORDER

Director Sabo called to order the Finance Committee Meeting of the Board of Directors at 9:00 AM. Director Leffel, Director Sabo, Executive Director La Pier, and Deputy Executive Director of Finance and Administration Bergholz were present.

Macias Gini and O'Connell (MGO) Audit Partner Eugene Ma was present for the meeting by conference call.

Presented the following documents to the Budget and Finance committee members:

Draft Fiscal Year 2018 Audited Financial Statements

Draft Fiscal Year 2018 Auditor's Report on Federal Awards

Draft Fiscal Year 2018 Auditor's Report on Passenger Facility Charge Program

B. COMMUNICATIONS/ANNOUNCEMENTS/INFORMATIONAL ITEMS

None.

C. PUBLIC COMMENTS

None.

D. REGULAR AGENDA – ACTION ITEMS

Review 1. Fiscal Year 2018 Draft Audited Financial Statements

Eugene Ma, MGO Audit Partner presented the fiscal year 2018 draft audited financial statements report, auditor's report on federal awards and the passenger facilities charge program. Mr. Ma explained that the draft audit reports were in second partner review and some presentation changes to the report may occur.

The final fiscal year 2018 audit reports and report to the Board of Directors would be presented on November 14, 2018.

The next meeting was scheduled for November 12, 2018 at 10:00 AM in the Board Room.

E. ADJOURNMENT

The meeting adjourned at 11:30 AM.

Minutes Approved at the
Meeting of November 14, 2018


Carl M. Miller, Chair

ATTEST



Michael La Pier, AAE
District Secretary