

# MINUTES OF THE AIRPORT PROPERTY DEVELOPMENT & LEASES COMMITTEE MEETING OF THE MONTEREY PENINSULA AIRPORT DISTRICT BOARD OF DIRECTORS

January 8, 2018 - 12:00 PM - Administration Office Conference Room

## **A. CALL TO ORDER**

*The meeting was called to order at 12:05pm. Chair Nelson, Director Leffel and Executive Director La Pier were in attendance.*

## **B. COMMUNICATIONS / ANNOUNCEMENTS / INFORMATIONAL ITEMS**

*None.*

## **C. PUBLIC COMMENTS**

*None.*

## **D. REGULAR AGENDA – ACTION ITEMS**

Discussion          1. Talbott Ties Parking Lot Lease

*Executive Director La Pier reported that Talbott Ties representatives had made contact to discuss a month to month extension of the parking lot lease they had terminated at the end of December 2017. He indicated he had asked legal counsel to prepare a month to month agreement with a maximum of 6 months in duration and that the document would be shared with Talbott Ties once completed. He further indicated the lease was being drafted with no assignment rights. Talbott had requested assignment rights so the lease could be assumed by the potential new building owners.*

*Director Leffel asked what lease rates were offered. Executive Director La Pier reported the previous lease called for payments of \$2,500.00 per month. The month to month agreement was written to call for payments of \$2,950.00 per month.*

Discussion          2. Kosmont Consultation

*Executive Director La Pier introduced the topic of engaging Kosmont Companies to work with the Committee and the Board to examine potential agreement and financing structure opportunities for the District as it relates to the proposed agreement for northwest side redevelopment. Some general discussion regarding the northwest corner development occurred. Director Leffel indicated her support as did Chair Nelson. Executive Director La Pier indicated he would bring a scope of services and an agreement back to the Committee for review and discussion at the next Committee meeting.*

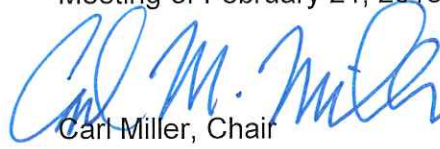
Discussion          3. Schedule Next Meeting

*The next meeting of the Committee was scheduled for 10:00am on February 12, 2018.*

## **E. ADJOURNMENT**

*The meeting adjourned at 12:42pm.*

Minutes Approved at the Special  
Meeting of February 21, 2018



Carl Miller, Chair

ATTEST



Michael La Pier, AAE  
District Secretary