

Answers to Questions 2 Submitted on 20180205

* Q. Please Provide the EIN/TIN for the District *

A. Federal Tax ID 94-6000944
State ID 925-0338
NAICS: 488119
Duns ID: 05-706-9445

1. Q. Can we have copy of the last 3 months of bank analysis statements for review as well as money market account statements

a. Note, by providing the bank analysis statements it will answer the large majority of the following questions:

A. Bank account statements and analysis statements have been posted to the Airport website.

<https://montereyairport.specialdistrict.org/legal-notice>

2. Q. The information provided regarding ACH transactions does not separate the originated and non-originated transactions

a. Can you please clarify the Tab 9- 30 ACH/debits/payments as originated?

b. Are the ACH transactions listed on Attachment A (fee schedule) received?

A. The Airport doesn't currently use outbound ACH payment services. All ACH information are in bound payments.

a. Please ignore the reference to ACH outbound payments. We are considering using ACH payment services.

b. yes

3. Q. Please clarify the estimated value volume Attachment A under Deposit/Protection Insurance

a. What is the average balance in the checking accounts

b. what is the average balance in the money market accounts

c. Do you require money market accounts or are savings accounts sufficient?

A. The Airport currently receives a transaction charge for FDIC coverage and it's labeled as Deposit/Protection Insurance.

a. Each checking account is different. The general operating checking averages balance is \$600K per month. Please see bank analysis statements posted to the Airport website for details.

b. Each money market account varies based on purpose. In FY 2018 the balance in all bank money market accounts combined averaged about \$1.4M.

c. Yes, savings accounts would work in place of money market accounts.

4. Q. Please clarify the estimated volume under Remote Deposit RBC Maintenance

a. How many check scanners (for remote deposit) does the Airport Need

b. What is the maintenance volume in reference to?

c. What is the RDC Deposit volume in reference to?

- A.
 - a. The Airport uses one Remote Deposit RBC
 - b. Monthly check scanning service fee
 - c. Scanned currently 1,620 checks but we are restricted to only depositing funds in one checking account.

- 5. Q. The RFP due date is 2/19- Presidents Day: being that this is a federal holiday are the offices open at the Airport on this day for delivery?
 - A. The Airport will post a notice that RFP responses will be accepted on February 20, 2018 by 4:00 PM.

- 6. Q. What type of electronic version does the district prefer? Email, USB?
 - A. Email is preferred but a USB device is acceptable.

- 7. Q. Custodial services are labeled as optional? Will the district allow more time for this section, regarding questions and completion?
 - A. Custodial Services are not required for responding to the RFP. You may offer these services later. No time extension will be provided for responding to the initial RFP.

- 8. Q. What is the Letter of Credit typically used for? And what is the structure: On average how many would be needed for a given year, how much would they be for and what type would they be? I.E. irrevocable, direct purchase or stand by
 - A. Usage of Letters of Credit (LOC) are rare. The Airport is involved with various Capital Improvement Projects that receive funding from a variety of sources (Federal Aviation Administration, State of California, California Energy Commission, Airport Restricted Funds, etc.). A LOC maybe used to bridge timing of funds and contractor performance of services.