

**REGULAR MEETING OF THE
MONTEREY PENINSULA AIRPORT DISTRICT
BOARD OF DIRECTORS**

May 28, 2026 – 5:30 PM Pacific Time

**Monterey Regional Airport
200 Fred Kane Drive, Suite 200
Monterey, CA 93940**

The Monterey Peninsula Airport District holds regular meetings at the Airport Board Room, with in-person attendance. Members of the public may attend the Board Meeting in person and request to speak to the Board when the Chair calls for public comment. In general, in person or emailed comments are preferred. Remote comments are allowed for Board meetings which take place in the Board Room, as outlined below.

The Monterey Peninsula Airport District will continue to broadcast the Board Meetings via Zoom video conference for viewing by the public. To view the Board meeting via Zoom video conference, please visit www.zoom.us/join and enter the following Meeting ID: **831 7098 4092**. If you do not have access to the internet, you may listen telephonically by calling (253) 215-8782 and entering the same Meeting ID.

Pursuant to Resolution 1862, members of the public may provide comments remotely for Board Meetings which are held in the Board Room. In the event that remote participation technology is unexpectedly not available, such as during an internet service outage, electrical outage, or other technological issue that prevents remote participation by the public, the meeting will not be continued or cancelled. Remote participation is provided as a courtesy and members of the public who rely upon remote participation to provide public comment do so at their own risk. When the Chair calls for public comment, attendees can queue to speak with the “Raise Hand” feature. On the Zoom application, click the “Raise Hand” button. On the phone, press *9. The Secretary to the Board will call speaker names and unmute speaker microphones. You will have up to 3 minutes to provide your oral comments, pursuant to Board policy.

Members of the public are encouraged to provide written public comment by sending an email to info@montereyairport.com and include the following subject line: “Public Comment Item # (insert the agenda item number relevant to your comment).” Written comments should be received by 7:00 AM on the day of the meeting. All submitted comments will be provided to the Board for consideration and will be compiled as part of the record.

A. CALL TO ORDER/ROLL CALL

B. PLEDGE OF ALLEGIANCE

C. COMMUNICATIONS/ANNOUNCEMENTS/INFORMATIONAL ITEMS

- Employee Introductions and Recognitions

D. PUBLIC COMMENTS ON NON-AGENDA ITEMS

Any person may address the Monterey Peninsula Airport District Board at this time on any item that is **NOT** on today’s agenda and should be within the jurisdiction of the Monterey Peninsula Airport District Board. Comments concerning matters set forth on this agenda will be heard at the time the matter is considered.

E. CONSENT AGENDA - ACTION ITEMS

The Consent Agenda consists of those items which are routine and for which a staff recommendation has been prepared. A Board member, member of the audience, or staff may request that an item be placed on the deferred consent agenda for further discussion. One motion will cover all items on the Consent Agenda. The motion to approve will authorize the action or recommendation indicated.

- Approve 1. [Minutes of the Regular Meeting of the Monterey Peninsula Airport District Board of Directors of April 23, 2026](#)

- Approve 2. [Minutes of the Special Meeting of the Monterey Peninsula Airport District Board of Directors of April 30, 2026](#)
- Approve 3. [Minutes of the Air Carrier Service – Marketing – Community Relations Committee Meeting of the Monterey Peninsula Airport District Board of Directors of May 18, 2026](#)
- Approve 4. [Minutes of the Budget & Finance Committee Meeting of the Monterey Peninsula Airport District Board of Directors of May 18, 2026](#)

F. DEFERRED CONSENT AGENDA – ACTION ITEMS

G. REGULAR AGENDA - ACTION ITEMS

- Adopt 1. [Resolution No. 1928, A Resolution Amending the Capital Budget of the Monterey Peninsula Airport District For Fiscal Year 2026](#)
- Adopt 2. [Resolution No. 1929, A Resolution Authorizing and Approving the Rates and Charges at the Monterey Regional Airport for Fiscal Year 2027](#)
- Adopt 3. [Resolution No. 1930, A Resolution Authorizing and Approving the Fiscal Year 2027 Salary Schedule, Listing Salary Ranges for the Monterey Peninsula Airport District](#)
- Adopt 4. [Resolution No. 1931, A Resolution Authorizing and Approving the Operating Budget of the Monterey Peninsula Airport District for Fiscal Year 2027](#)
- Adopt 5. [Resolution No. 1932, A Resolution Authorizing and Approving the Capital Budget of the Monterey Peninsula Airport District for Fiscal Year 2027](#)
- Approve 6. [Second Amendment to Parking Concession Agreement and Shuttle Transportation Services Agreement with Republic Parking System, LLC](#)
- Approve 7. [Director Attendance at Fiscal Year 2027 Conferences & Events](#)
- Adopt 8. [Resolution No. 1933, A Resolution Ordering an Election, Requesting the Monterey County Elections Department to Conduct the Election, Requesting Consolidation of the Election and Stating the Determination of the Board of Directors of the Monterey Peninsula Airport District with Respect to Candidates' Statements of Qualifications](#)

H. BOARD REPORTS AND ACCEPTANCE OF DEPARTMENT REPORTS

[The Board receives Department Reports which do not require any action by the board.](#)

Board Member questions (if any) for Standing Committees (Finance, Air Service, Lease)

Ad-Hoc Committee Reports:

Committee

Local Jurisdiction Liaison

Director

Directors Leffel & Pick

Liaison/Representatives Reports:

<u>Agency Liaison/Representative</u>	<u>Director</u>
Local Agency Formation Commission	Director Leffel
Regional Taxi Authority	Director Ahmadi
Transportation Agency for Monterey County	Director Pick / Miller Alternate
Special Districts Association Liaison	Director Leffel / Pick Alternate
Association of Monterey Bay Area Governments	Director Pick / Leffel Alternate

Board Member Reports on Conferences and Events attended at Monterey Peninsula Airport District Expense (if any) as Approved by the Board (per AB 1234 and the Finance & Accounting Policy Manual).

I. CLOSED SESSION

1. **EMPLOYMENT.** Pursuant to Gov. Code section 54957(b), the Board will meet with District Counsel to consider the evaluation of performance related to the following position: Executive Director.

J. RECONVENE TO OPEN SESSION

K. PENDING REQUESTS FOR FUTURE AGENDA ITEMS

- AMBAG Presentation on the 2050 Municipal Transportation Plan

L. DISCUSSION OF FUTURE AGENDAS

M. ADJOURNMENT

AGENDA DEADLINE

This is the final Agenda that has been posted on the bulletin board outside of the District Offices in the Terminal Building at the Monterey Regional Airport no less than 72 hours prior to the meeting.

All items submitted by the public for possible inclusion on the Board Agenda or in the Board packet must be received by 5:00 P.M. on the Friday before the first Wednesday of the month. This agenda is subject to revision and may be amended prior to the scheduled meeting.

Upon request and where feasible, the Monterey Peninsula Airport District will provide written agenda materials in appropriate alternate formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. To allow the District time within which to make appropriate arrangements, please submit a written request containing a brief description of the materials requested and preferred alternative format or auxiliary aid or service desired as far as possible in advance of the meeting. Requests should be sent to the District Secretary at 200 Fred Kane Drive, Suite 200, Monterey, California 93940.

MINUTES OF THE REGULAR MEETING OF THE MONTEREY PENINSULA AIRPORT DISTRICT BOARD OF DIRECTORS

April 23, 2026 – 5:30 PM Pacific Time

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A. CALL TO ORDER/ROLL CALL

Chair Pro Tem Leffel called to order the regular meeting of the Monterey Peninsula Airport District Board of Directors at 5:30 PM. Directors Ahmadi, Gaglioti, and Miller were present. The following staff were in attendance: Executive Director Morello, District Counsel Huber, Deputy Executive Director Robare, Controller Wilson, and Acting Board Secretary Adams.

B. PLEDGE OF ALLEGIANCE

Director Miller led the Pledge of Allegiance.

C. COMMUNICATIONS/ANNOUNCEMENTS/INFORMATIONAL ITEMS

Executive Director Morello reminded the Directors of the upcoming scheduled Special Board Meeting Budget Workshop on April 30, 2026 at 9:00 AM, the Monterey Regional Airport's 85th birthday celebration later that same day marking 85 years since the California State Legislature established the Monterey Peninsula Airport District; and the May 23, 2026 celebration of the inaugural once-weekly seasonal nonstop service between Monterey Regional Airport (MRY) and Chicago O'Hare International Airport (ORD), operated by United Airlines.

D. PUBLIC COMMENTS ON NON-AGENDA ITEMS

None.

E. CONSENT AGENDA - ACTION ITEMS

Approve 1. Minutes of the Airport Property Development & Lease Committee Meeting of the Monterey Peninsula Airport District Board of Directors of March 20, 2026

- Approve 2. Minutes of the Regular Meeting of the Monterey Peninsula Airport District Board of Directors of March 26, 2026
- Approve 3. Minutes of the Budget & Finance Committee Meeting of the Monterey Peninsula Airport District Board of Directors of April 13, 2026

Director Gaglioti motioned to approve Items E1 – E3. Director Ahmadi seconded the motion. The motion passed unanimously by a roll call vote of 4-0 with Director Pick absent.

F. DEFERRED CONSENT AGENDA – ACTION ITEMS

None.

G. REGULAR AGENDA - ACTION ITEMS

- Direction 1. Regarding Expenditure of Funds for the Purchase of Parking Shuttle Electric Vehicles

Deputy Executive Director Robare presented Item G.1 stating that Staff is looking for Direction on a future expenditure of funds for the purchase of parking shuttle electric vehicles. She stated that the southeast portion of the new long-term parking lot will open approximately June 1, 2026. In order to support passenger access during construction, Staff recommends the purchase of up to two electric parking shuttle vehicles to be used for shuttle service to the airport terminal building, which will be operated by the current parking concessionaire.

Executive Director Morello added that this project is not in the Fiscal Year 2026 (FY26) Capital Improvement Plan (CIP) budget; the intention is to amend the FY26 CIP Budget and include the remainder of the project in the Fiscal Year 2027 CIP budget. However, the equipment needs to be ordered now to ensure delivery before the new lot opens.

No Public Comment.

Executive Director Morello and Deputy Executive Director Robare answered questions from Directors.

Chair Pro Tem Leffel reported that the Finance Committee reviewed this item and recommended supporting the project.

Directors agreed by unanimous consent to support the expenditure of funds for the purchase of parking shuttle electric vehicles.

- Adopt 2. Resolution No. 1926, A Resolution to Approve the County of Monterey 2026 9-1-1 Emergency Communications Services and Governance Agreement

Executive Director Morello provided background information for the proposed Resolution No. 1926 and explained that this agreement will replace the current active agreement governing 9-1-1 emergency communications services to better serve the public.

No Public Comment.

Executive Director Morello answered questions from Directors.

Director Miller motioned to adopt Resolution No. 1926, A Resolution to Approve the County of Monterey 2026 9-1-1 Emergency Communications Services and Governance Agreement. Director Gaglioti seconded the motion. The motion passed unanimously by a roll call vote of 4-0 with Director Pick absent.

Adopt 3. Resolution No. 1927, A Resolution Dissolving and Abandoning the Common Area Corporation and Its Accompanying Association Which Controls the Common Area of the Properties Located at 2801 Monterey Salinas Highway, Monterey, CA

District Counsel Huber reviewed the circumstances that led to the creation of a Common Area Corporation and its accompanying Association for the property at 2801 Monterey Salinas Highway prior to Monterey Peninsula Airport District (MPAD) acquiring it. Since MPAD now owns all five (5) lots, there is no longer a need for this corporation to remain active.

No Public Comment.

Director Ahmadi motioned to adopt Resolution No. 1927, A Resolution Dissolving and Abandoning the Common Area Corporation and Its Accompanying Association Which Controls the Common Area of the Properties Located at 2801 Monterey Salinas Highway, Monterey, CA. Director Miller seconded the motion. The motion passed unanimously by a roll call vote of 4-0 with Director Pick absent.

H. BOARD REPORTS AND ACCEPTANCE OF DEPARTMENT REPORTS

The Board receives Department Reports which do not require any action by the board.

Board Member questions (if any) for Standing Committees (Finance, Air Service, Lease)

Ad-Hoc Committee Reports:

<u>Committee</u>	<u>Director</u>
Local Jurisdiction Liaison	Directors Leffel & Pick

Liaison/Representatives Reports:

<u>Agency Liaison/Representative</u>	<u>Director</u>
Local Agency Formation Commission	Director Leffel
Regional Taxi Authority	Director Ahmadi
Transportation Agency for Monterey County	Director Pick / Miller Alternate
Special Districts Association Liaison	Director Leffel / Pick Alternate
Association of Monterey Bay Area Governments	Director Pick / Leffel Alternate

Board Member Reports on Conferences and Events attended at Monterey Peninsula Airport District Expense (if any) as Approved by the Board (per AB 1234 and the Finance & Accounting Policy Manual).

No Public Comment.

Deputy Executive Director Robare answered questions about Department Reports.

The Local Jurisdiction Liaison Committee had no report.

Director Leffel reported on LAFCO.

There was no Regional Taxi Authority meeting.

Director Miller reported (as the Alternate Liaison) on the Transportation Agency for Monterey County (TAMC) meeting.

Director Leffel reported she did not attend the Special Districts Association meeting.

Director Leffel reported that the Association of Monterey Bay Area Governments (AMBAG) meeting was cancelled.

I. PENDING REQUESTS FOR FUTURE AGENDA ITEMS

- AMBAG Presentation on the 2050 Municipal Transportation Plan

J. DISCUSSION OF FUTURE AGENDAS

There was a suggestion that the Monterey Peninsula Airport District Board consider establishing a policy regarding the use of Artificial Intelligence (AI). Executive Director Morello advised that the Administrative and Personnel Policy Manual is in the process of being revised and all technology policies are being reviewed and updated as part of that process.

K. ADJOURNMENT

The meeting adjourned at 6:17 PM.

Approved at the
Meeting of May 28, 2026

Danial Pick, Chair

A T T E S T

Christine Morello
District Secretary

MINUTES OF THE SPECIAL MEETING OF THE MONTEREY PENINSULA AIRPORT DISTRICT BOARD OF DIRECTORS

April 30, 2026 – 9:00 AM

The Monterey Peninsula Airport District holds Regular meetings at the Airport Board Room, with in-person attendance. Members of the public may attend the Board Meeting in person and request to speak to the Board when the Chair calls for public comment. In general, in person or emailed comments are preferred. Remote comments are allowed for Board meetings which take place in the Board Room, as outlined below.

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A. CALL TO ORDER/ROLL CALL

Chair Pick called to order the special meeting of the Monterey Peninsula Airport District Board of Directors at 9:02 AM. Directors Ahmadi, Gaglioti, Leffel and Miller were present. The following staff were in attendance: Executive Director Morello, District Counsel Huber, Deputy Executive Director Robare, Controller Wilson and Acting Board Secretary Adams. District Counsel Huber participated by videoconference.

B. PLEDGE OF ALLEGIANCE

Director Leffel led the Pledge of Allegiance.

C. COMMUNICATIONS/ANNOUNCEMENTS/INFORMATIONAL ITEMS

None.

D. REGULAR AGENDA - ACTION ITEMS

Presentation 1. Draft Fiscal Year 2027 Operating and Capital Improvement Program Budgets

Executive Director Morello stated the goal of today's Budget Workshop is to get feedback on the draft budgets in order to facilitate adoption of the Fiscal Year 2027 Operating and Capital Improvement Program Budgets at the May 2027 regular board meeting.

Controller Wilson and Executive Director Morello provided commentary to a slide presentation entitled "Operating and Capital Improvement Plan Budgets Fiscal Year 2027", which was marked as a draft for discussion purposes only.

The presentation included a Macro Environment overview, Budget Assumptions, the proposed Fiscal Year 2027 (FY27) Rates & Charges, a draft of the FY27 Operating Budget, the proposed FY27 Salary Schedule, an overview of the Plan of Finance and a draft of the FY27 Capital Improvement Project Budget.

There was no Public Comment; no public was in attendance.

Executive Director Morello and Controller Wilson answered questions from Directors.

Directors provided their individual feedback on specific areas of the proposed budget.

E. ADJOURNMENT

The meeting adjourned at 11:00 AM.

Approved at the
Meeting of May 28, 2026

Danial Pick, Chair

A T T E S T

Christine Morello
District Secretary

MINUTES OF THE AIR CARRIER SERVICE - MARKETING - COMMUNITY RELATIONS COMMITTEE MEETING OF THE MONTEREY PENINSULA AIRPORT DISTRICT BOARD OF DIRECTORS

May 18, 2026 – 10:30 AM

Due to the expiration of the COVID-19 California State of Emergency, the Monterey Peninsula Airport District will return to holding meetings at the Airport Board Room, with in-person attendance. Members of the public may attend the Committee Meeting in person and request to speak to the Committee Members when the Chair calls for public comment.

Alternatively, members of the public who desire to provide input as to any item can send an email to info@montereyairport.com and include the following subject line: "Public Comment Item # (insert the agenda item number relevant to your comment)." Written comments should be received by 8:00 AM on the day of the meeting. All submitted comments will be provided to the Committee Members for consideration and will be compiled as part of the record.

A. CALL TO ORDER

The meeting of the Air Carrier Service – Marketing – Community Relations Committee Meeting of the Monterey Peninsula Airport District Board of Directors was called to order at 10:30 AM. Directors Gaglioti and Miller, Executive Director Morello, Deputy Executive Director Robare, and Acting Board Secretary Adams were present.

B. COMMUNICATIONS/ANNOUNCEMENTS/INFORMATIONAL ITEMS

Director Gaglioti announced that members of the public in attendance were invited to comment.

Robert Yoha, a resident of Casanova Oak Knolls, commented that he would like to be better informed about the Monterey Regional Airport operations so that he can share accurate information with his neighborhood association.

Ann Auburn, a Del Rey Oaks resident, commented that the Monterey Regional Airport is her favorite airport and she is interested in the vision for the airport.

Executive Director Morello stated a presentation was given at the Del Rey Oaks City Council meeting on April 28, 2026 and the video of that meeting can be found online.

Mike O'Brien, a Del Rey Oaks resident, commented that he heard Executive Director Morello speak at the last Del Rey Oaks City Council meeting and he is interested in learning more about the Monterey Regional Airport.

Executive Director Morello announced that the launch of the new nonstop service between MRY and Chicago (ORD) is Saturday, May 23, 2026. A community celebration is planned on the observation deck of the terminal building, and the pilot flying the outbound aircraft is a local pilot that learned to fly at MRY.

C. REGULAR AGENDA – ACTION ITEMS

Discuss 1. Noise Report

Deputy Executive Director Robare highlighted that noise comments were down 92% over April 2025 and 29% year-over-year (to date) with 8% less operations. She explained that utilization of larger aircraft has allowed for an increase in the number of passengers (enplanements) with fewer operations.

Discuss 2. Air Carrier Service & Development Update

Deputy Executive Director Robare reported that United Airlines up gauged the LAX flight in to a Boeing 737 in late April and that the DEN flight will also be the 737 beginning on May 21, 2026. The Chicago route, which begins on Saturday, May 23, 2026, will also be serviced by a Boeing 737. Executive Director Morello added that bookings for this route have been strong enough that United Airlines has already extended its seasonal service by four additional weeks, through September 15, 2026.

Executive Director Morello reviewed an Executive Summary from the latest airport consultant report.

Deputy Executive Director Robare reported that Allegiant is taking a hiatus from the Las Vegas route from mid-August through the end of September; typical twice a week service will resume in October.

Executive Director Morello reviewed data that shows San Diego is the U.S. airport gaining the most seat capacity year-over-year (12.4%) this summer and MRY is comparable with 10% gain year-over-year in seat capacity this summer.

Executive Director Morello answered questions from the public regarding the new terminal design and passenger amenities.

Discuss 3. Local Marketing and Digital Outreach Update

Executive Director Morello referred to the Digital Media Analytics report and noted the top website referral in April is Monterey County. She explained that the airport partners with See Monterey, the official Destination Marketing Organization (DMO) and Convention and Visitors Bureau for Monterey County, hence the website referral data.

Executive Director Morello answered questions from the public in attendance about how the Airlines decide to add new direct service to and from Monterey Regional Airport.

Executive Director Morello explained that Monterey Regional Airport is 100% user fee funded through Rates and Charges assessed to airlines and other airport tenants and concessionaires.

Discuss 4. Passenger Comments, Services and Amenities Update

There were no passenger comments.

Directors answered questions from the public in attendance.

D. ADJOURNMENT

The meeting adjourned at 11:31 AM.

Approved at the
Meeting of May 28, 2026

Danial Pick, Chair

A T T E S T

Christine Morello
District Secretary

MINUTES OF THE BUDGET & FINANCE COMMITTEE MEETING OF THE MONTEREY PENINSULA AIRPORT DISTRICT BOARD OF DIRECTORS

May 18, 2026 – 2:00 PM

Due to the expiration of the COVID-19 California State of Emergency, the Monterey Peninsula Airport District will return to holding meetings at the Airport Board Room, with in-person attendance. Members of the public may attend the Committee Meeting in person and request to speak to the Committee Members when the Chair calls for public comment.

Alternatively, members of the public who desire to provide input as to any item can send an email to info@montereyairport.com and include the following subject line: "Public Comment Item # (insert the agenda item number relevant to your comment)." Written comments should be received by 8:00 AM on the day of the meeting. All submitted comments will be provided to the Committee Members for consideration and will be compiled as part of the record.

A. CALL TO ORDER

The meeting of the Budget & Finance Committee of the Monterey Peninsula Airport District Board of Directors was called to order at 2:04 PM. Directors Pick and Leffel, Executive Director Morello, Controller Wilson, and Acting Board Secretary Adams were present.

B. COMMUNICATIONS / ANNOUNCEMENTS / INFORMATIONAL ITEMS

Executive Director Morello announced that the Monterey Peninsula Airport District was awarded a \$1.5 million Bipartisan Infrastructure Law (BIL) Airport Terminal Program (ATP) Grant towards funding of the acquisition and installation of the passenger boarding bridges for the new relocated terminal to enhance the family travel experience.

C. REGULAR AGENDA – ACTION ITEMS

Discuss 1. Fiscal Year 2027 Operating & Capital Improvement Plan Draft Budget Updates

Executive Director Morello and Controller Wilson discussed the minor adjustments that have been made to the Draft Fiscal Year 2027 Operating Budget since the Budget Workshop special board meeting on April 30, 2026. These adjustments will be provided in the full budget documents that are on the May 28, 2026 board meeting agenda.

Review 2. Second Amendment to Parking Concession Agreement and Shuttle Transportation Services Agreement with Republic Parking System, LLC

Executive Director Morello stated the second amendment to the parking concession agreement extends the parking agreement for an additional 12 months through June 30, 2027 and adds a standalone Shuttle Transportation Services Agreement for an initial 13-month term through June 30, 2027.

Directors discussed specific terms and conditions of the Shuttle Transportation Services Agreement and suggested edits.

Review 3. FYTD Financial Statements, March 2026

Controller Wilson reviewed the March 2026 FYTD Financial Statements highlighting a favorable variance to budget for Operating Income and Operating Revenues. He noted that parking revenues were lower than budget due to both a lower number of exiting vehicles and a lower than budgeted average exit ticket and that a negative variance to Fire Services was due to repairs on the backup fire engine.

Controller Wilson reviewed the Capital Expenditures Financial Statements.

Controller Wilson gave an update on the TIFIA loan agreement application process.

D. ADJOURNMENT

The meeting adjourned at 3:04 PM.

Approved at the
Meeting of May 28, 2026

Danial Pick, Chair

A T T E S T

Christine Morello
District Secretary

AGENDA ITEM: G-1
DATE: May 28, 2026

TO: Board of Directors, Monterey Peninsula Airport District
FROM: Chris Morello, Executive Director, Monterey Peninsula Airport District
SUBJECT: Staff Report on Purpose and Background to Support Resolution No. 1928, A Resolution Amending the Capital Budget of the Monterey Peninsula Airport District for Fiscal Year 2026

PURPOSE. This document summarizes the background for the request to Amend the Monterey Peninsula Airport District's (District) Fiscal Year 2026 (FY26) Capital Improvement Program (CIP) budget.

BACKGROUND. During late FY26 Staff identified the operational need to provide a Shuttle Transportation Service beginning June 1, 2026 and continuing on through Fiscal 2027, between the Long-Term Parking Lot (as it is being constructed during FY27) and the Legacy Terminal.

Staff worked collaboratively with Republic Parking to develop a standalone Shuttle Transportation Services Agreement for implementation of a new shuttle transportation service to support passenger movement between the relocated airport parking facility and the legacy terminal. The proposed shuttle service is intended to enhance customer service, improve accessibility between parking areas and the terminal, and support overall parking operations.

Accordingly, we recommend that the following District-funded capital improvement/acquisition be added in the 2026 fiscal year:

- Project Number 2026-04, Long-Term Parking Lot Shuttle Transportation Service in the amount of \$250,000.
 - This Project includes both funds to acquire 2 Electric Shuttle Vehicles and the cost of Shuttle Transportation Services to be provided by Republic Parking System, LLC.

RECOMMENDATION. Adopt Resolution No. 1928, A Resolution Amending the Capital Budget of the Monterey Peninsula Airport District for Fiscal Year 2026.

ATTACHMENTS.

Resolution No. 1928
FY 2026 Capital Budget Schedule, as Amended

RESOLUTION NO. 1928

A RESOLUTION AMENDING THE CAPITAL BUDGET OF THE MONTEREY PENINSULA AIRPORT DISTRICT FOR FISCAL YEAR 2026

WHEREAS, the Capital Improvement Plan for the Fiscal Year 2026 District Capital Budget was established and designated as the Capital Budget by the Board of Directors of the Monterey Peninsula Airport District on June 18, 2025, and

WHEREAS, it is the desire of the Board of Directors to amend the “Fiscal Year 2026 Capital Budget” to include capital expenditures for Project 2026-04, Long Term Parking Shuttle Service; and

WHEREAS, the District’s Fiscal Year 2026 revenues, cash reserves, Grant funding and/or Interim Borrowing Facilities are projected to be sufficient to fund capital expenditure; and

WHEREAS, the available revenues of the District for the Fiscal Year 2026 are hereby appropriated as set forth and segregated in the operating budget and may fund the capital budget; and

WHEREAS, all capital expenditures for the Fiscal Year 2026, as set forth in the District Capital Budget, shall be payable in such time, form and manner as is prescribed by the Monterey Peninsula Airport District and by Resolution No. 1424, a Resolution Establishing Fiscal Control Policies and Procedures for the Monterey Peninsula Airport District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MONTEREY PENINSULA AIRPORT DISTRICT, that the Capital Improvement Plan for the Fiscal Year 2026 District Capital Budget and designated as the Capital Budget be amended effective May 28, 2026.

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE MONTEREY PENINSULA AIRPORT DISTRICT: This 28th day of May 2026 by the following roll call vote:

AYES:	DIRECTORS:
NOES:	DIRECTORS:
ABSTAIN:	DIRECTORS:
ABSENT:	DIRECTORS:

Signed this 28th day of May 2026

Danial Pick, Chair

ATTEST

Christine Morello
District Secretary

MONTEREY PENINSULA AIRPORT DISTRICT -- FISCAL YEAR 2026 CAPITAL BUDGET
ADOPTED BY RESOLUTION NO. 1907 June 18, 2025, AMENDED BY RESOLUTION NO. 1928 May 28, 2026

PROJECT NUMBER	PROJECT DESCRIPTION	TOTAL BUDGET	Through 4/2025 FY25	FY 2026	SCH. 5.2 FY 2027 PLAN
AIRPORT IMPROVEMENT PROJECTS (AIP) -- CO-FUNDED FY26					
2023-01	SAFETY ENHANCEMENT PROJECT Phase D1 Terminal Design--\$3,790,553 (BIL Entitlement)				
	Expenditures				
	Administration	\$46,234	\$46,234	\$0	
	Preliminary	\$0		\$0	
	Architectural Services	\$3,819,735	\$3,632,329	\$187,406	
	Plan of Finance	\$0			
	Inspection Services	\$0		\$0	
	Construction	\$0		\$0	
		\$3,865,969	\$3,678,563	\$187,406	\$0
	Funding				
	FAA AIP #82 -- 90.66% -- \$3,249,481	\$3,504,887	\$3,293,069	\$0	\$0
	PFC -- 9.34% -- \$526,666	\$361,081	\$339,260	\$187,406	\$0
	DISTRICT -- \$50,000	\$0	\$46,234		
	Total Funding	\$3,865,968	\$3,678,563	\$187,406	\$0
2023-02	RUNWAY 28L-10R TREATMENT--\$3,105,891				
	Expenditures				
	Administration	\$8,175	\$7,155	\$1,020	
	Preliminary	\$130,854	\$130,854	\$0	
	Engineering Services	\$249,009	\$100,273	\$148,736	
	Demolition	\$0		\$0	
	Inspection Services	\$170,858	\$58,937	\$111,921	
	Construction	\$2,546,995	\$1,291,923	\$1,255,072	
	Project Cost	\$3,105,891	\$1,589,142	\$1,516,749	\$0
	Funding				
	FAA AIP #83 -- 90.66% -- \$2,815,801	\$2,815,801	\$1,440,758	\$1,375,085	
	PFC -- 9.34% -- \$290,090	\$290,090	\$145,427	\$141,664	
	DISTRICT -- \$3,000	\$0	\$2,957	\$0	
	Total Funding	\$3,105,891	\$1,589,142	\$1,516,749	\$0

MONTEREY PENINSULA AIRPORT DISTRICT -- FISCAL YEAR 2026 CAPITAL BUDGET

ADOPTED BY RESOLUTION NO. 1907 June 18, 2025, AMENDED BY RESOLUTION NO. 1928 May 28, 2026

PROJECT NUMBER	PROJECT DESCRIPTION	TOTAL BUDGET	Through 4/2025 FY25	FY 2026	SCH. 5.2 FY 2027 PLAN
AIRPORT IMPROVEMENT PROJECTS (AIP) -- CO-FUNDED FY26					
2023-03	SAFETY ENHANCEMENT PROJECT Phase B2- Commercial Apron Construction--	\$45,120,000			
2025-07	Expenditures				
	Administration	\$417,651	\$405,651	\$12,000	
	Certified payroll	\$82,542	\$58,242	\$24,300	
	Engineering Services	\$2,469,153	\$2,078,848	\$390,305	
	Demolition/Environmental	\$367,162	\$367,162	\$0	
	Inspection Services	\$702,210	\$619,534	\$82,676	
	Construction	\$41,011,933	\$24,661,348	\$16,350,585	
	Project Cost	\$45,050,651	\$28,190,785	\$16,859,866	\$0
	Funding				
	FAA AIP #80 and #84 -- 90.66% -- \$40,531,530	\$40,842,920	\$25,152,115	\$15,210,200	\$0
	PFC -- 9.34% -- \$4,175,650	\$4,207,731	\$2,633,019	\$1,566,990	\$0
	DISTRICT -- \$475,000	\$0	\$405,651	\$82,676	
	Total Funding	\$45,050,651	\$28,190,785	\$16,859,866	\$0
2025-01	SAFETY ENHANCEMENT PROJECT Phase D3 Landside (roadway circulation) --	\$18,469,730			
	Expenditures				
	Administration	\$12,807		\$10,500	\$2,307
	Preliminary	\$149,498	\$7,990	\$141,508	
	Engineering Services	\$1,653,994	\$75,688	\$900,000	\$678,306
	Demolition	\$0		\$0	
	Inspection Services	\$539,625		\$404,712	\$134,913
	Construction	\$16,113,806	\$113,360	\$11,418,768	\$4,581,678
	Project Cost	\$18,469,730	\$197,038	\$12,875,488	\$5,397,204
	Funding				
	FAA AIG #86 -- 90.66% -- \$16,744,657	\$16,744,657	\$178,635	\$11,672,917	\$4,893,105
	PFC -- 9.34% -- \$1,725,073	\$1,725,073	\$18,403	\$1,202,571	\$504,099
	DISTRICT -- \$0	\$0		\$0	
	Total Funding	\$18,469,730	\$197,038	\$12,875,488	\$5,397,204

MONTEREY PENINSULA AIRPORT DISTRICT -- FISCAL YEAR 2026 CAPITAL BUDGET
ADOPTED BY RESOLUTION NO. 1907 June 18, 2025, AMENDED BY RESOLUTION NO. 1928 May 28, 2026

PROJECT NUMBER	PROJECT DESCRIPTION	TOTAL BUDGET	Through 4/2025 FY25	FY 2026	SCH. 5.2 FY 2027 PLAN
AIRPORT IMPROVEMENT PROJECTS (AIP) -- CO-FUNDED FY26					
2025-08	SAFETY ENHANCEMENT PROJECT Phase D3 Relocated Parking --\$8,182,929				
	Expenditures				
	Administration	\$10,000		\$8,000	\$2,000
	Preliminary	\$0		\$0	
	Engineering Services	\$674,952		\$274,952	\$400,000
	Demolition	\$0		\$0	
	Inspection Services	\$0		\$0	
	Construction	\$7,497,977		\$2,834,973	\$4,663,004
	Project Cost	\$8,182,929	\$0	\$3,117,925	\$5,065,004
	Funding				
	FAA BIL AIG 24-25 -- 95.00% -- \$5,353,204	\$5,353,205	\$0	\$2,962,028	\$2,391,177
	FAA BIL AIG 26 -- 95.00% -- \$2,420,578	\$2,420,578			\$2,420,578
	PFC -- 5.00% -- \$409,147	\$409,146	\$0	\$155,897	\$253,249
	DISTRICT -- \$0	\$0		\$0	
	Total Funding	\$8,182,929	\$0	\$3,117,925	\$5,065,004
2025-09	REPLACEMENT TERMINAL - \$106,902,710				
	Expenditures				
	Administration	\$0		\$0	
	Preliminary	\$902,710	\$902,710	\$0	
	Engineering Services	\$7,000,000		\$5,200,000	\$1,800,000
	Construction - 4/4/2025 HP Estimate, <i>before VE</i>	\$104,895,349		\$0	
	Estimated VE Savings	(\$5,895,349)		\$0	
	Construction, estimated Final GMP	\$99,000,000		\$35,600,000	\$63,400,000
	Project Cost	\$106,902,710	\$902,710	\$40,800,000	\$65,200,000
	Prelliminary Funding Plan:				
	FAA - BIL ATP -- \$14,200,000 (Awarded) 95%	\$14,200,000		\$14,200,000	\$0
	FAA - AIP Discretionary (Requested)	\$8,500,000			\$8,500,000
	FAA - AIP Discretionary (Programmed)	\$23,000,000			\$23,000,000
	FAA - AIP Entitlements	\$4,262,000			\$4,262,000
	Barclays Bank Interim Loan Facility - \$50,000,000		\$0	\$26,600,000	(\$26,600,000)
	Series 2025 Bonds	\$14,513,000			\$14,513,000
	TIFIA Loan	\$35,525,000			\$35,525,000
	District Cash	\$6,902,710	\$902,710	\$0	\$6,000,000
			\$0	\$0	
	Total Funding	\$106,902,710	\$902,710	\$40,800,000	\$65,200,000

MONTEREY PENINSULA AIRPORT DISTRICT -- FISCAL YEAR 2026 CAPITAL BUDGET
ADOPTED BY RESOLUTION NO. 1907 June 18, 2025, AMENDED BY RESOLUTION NO. 1928 May 28, 2026

PROJECT NUMBER	PROJECT DESCRIPTION	TOTAL BUDGET	Through 4/2025 FY25	FY 2026	SCH. 5.2 FY 2027 PLAN
AIRPORT IMPROVEMENT PROJECTS (AIP) -- CO-FUNDED FY26					
2025-02	PURCHASE PRIMARY ARFF VEHICLE--\$1,056,997				
	Expenditures				
	Administration	\$10,000		\$10,000	
	Preliminary	\$0		\$0	
	Engineering Services	\$0		\$0	
				\$0	
	Demolition	\$0		\$0	
	Equipment	\$1,046,997		\$1,046,997	
	Project Cost	\$1,056,997	\$0	\$1,056,997	\$0
	Funding				
	FAA AIP #85 -- 90.66% -- \$958,274	\$958,273	\$0	\$958,273	
	PFC -- 9.34% -- \$98,723	\$98,724	\$0	\$98,724	
	DISTRICT -- \$0	\$0		\$0	
	Total Funding	\$1,056,997	\$0	\$1,056,997	\$0
2026-XX AFFF TRANSITION AND ARFF VEHICLES REMEDIATION--\$200,000					
	Expenditures				
	Administration	\$0		\$0	
	Preliminary	\$0		\$0	
	Engineering Services	\$0		\$0	
				\$0	
	AFFF purchase	\$90,000		\$90,000	
	Equipment	\$110,000		\$110,000	
	Project Cost	\$200,000	\$0	\$200,000	\$0
	Funding				
	FAA AIP #XX -- 100% 200,000	\$200,000	\$0	\$200,000	
		\$0	\$0	\$0	
	DISTRICT -- \$0	\$0		\$0	
	Total Funding	\$200,000	\$0	\$200,000	\$0
	TOTAL FAA AIP and BIL PROJECT FUNDING	\$122,802,321	\$30,064,577	\$46,578,504	\$45,466,860
	TOTAL PFC PROJECT PORTION	\$7,091,845	\$3,136,109	\$3,353,251	\$757,348
	TOTAL BARCLAYS BANK INTERIM FACILITY		\$0	\$26,600,000	(\$26,600,000)
	TOTAL TIFIA and BOND PORTION	\$50,038,000	\$0	\$0	\$50,038,000
	TOTAL DISTRICT PORTION	\$6,902,710	\$1,357,552	\$82,676	\$6,000,000
	TOTAL GRANT/PFC/TIFIA/BOND/DISTRICT FUNDED CAPITAL ACQUISITIONS	\$186,834,876	\$34,558,238	\$76,614,431	\$75,662,208

MONTEREY PENINSULA AIRPORT DISTRICT -- FISCAL YEAR 2026 CAPITAL BUDGET
ADOPTED BY RESOLUTION NO. 1907 June 18, 2025, AMENDED BY RESOLUTION NO. 1928 May 28, 2026

PROJECT NUMBER	PROJECT DESCRIPTION	TOTAL BUDGET	Through 4/2025 FY25	FY 2026	SCH. 5.2 FY 2027 PLAN
CFC FUNDED CAPITAL PROJECTS FY26:					
2019-03	WATER SYSTEM ANALYSIS-- Total Project \$3,207,270				
	Expenditures				
	Administration	\$4,243	\$4,243		
	Design Services	\$0		\$0	
	Construction Mgt	\$361,378	\$361,378	\$0	
	CEQA	\$23,049	\$23,049	\$0	
	Inspection Services	\$160,549	\$151,299	\$9,250	
	Construction	\$2,658,013	\$2,425,990	\$232,023	
	Contingency				
	Project Cost	\$3,207,232	\$2,965,959	\$241,273	\$0
2026-XX	RENTAL CAR READY RETURN LOT EXISTING/FUTURE-- Total Project \$3,895,470				
	Expenditures				
	Administration	\$0			
	Design Services	\$100,000		\$50,000	\$50,000
	Construction Mgt	\$155,074		\$102,537	\$52,537
	CEQA	\$146,975		\$10,783	\$136,192
	Inspection Services	\$29,571		\$9,857	\$19,714
	Construction	\$3,463,850		\$1,387,950	\$2,075,900
	Contingency				
	Project Cost	\$3,895,470	\$0	\$1,561,127	\$2,334,343
TOTAL CFC FUNDED CAPITAL PROJECTS		\$7,102,702	\$2,965,959	\$1,802,400	\$2,334,343

MONTEREY PENINSULA AIRPORT DISTRICT -- FISCAL YEAR 2026 CAPITAL BUDGET
ADOPTED BY RESOLUTION NO. 1907 June 18, 2025, AMENDED BY RESOLUTION NO. 1928 May 28, 2026

PROJECT NUMBER	PROJECT DESCRIPTION	TOTAL BUDGET	Through 4/2025 FY25	FY 2026	SCH. 5.2 FY 2027 PLAN
DISTRICT-ONLY FUNDED CAPITAL ACQUISITIONS FY26:					
2025-06	2801 Property Repairs -- \$1,000,000			\$0	
	Expenditures			\$0	
	Building C	\$1,000,000	\$727,290	\$272,710	
				\$0	
	Project Cost	\$1,000,000	\$727,290	\$272,710	
2026-XX	Skypark Drive Road Improvements -- \$995,000			\$0	
	Expenditures			\$0	
	Construction patch pavement \$45,000	\$45,000		\$45,000	
	Construction 2 1/2" overlay Delmone to Sky park intersection \$370,000	\$370,000		\$370,000	
	Construction skypark intersection improvements \$230,000	\$230,000		\$0	\$230,000
	Construction Skypark way to cul-de-sac - \$350,000	\$350,000		\$0	\$350,000
	Project Cost	\$995,000	\$0	\$415,000	\$580,000
2026-04	Long-Term Parking Shuttle Service - \$250,000			\$0	
	Expenditures			\$0	
	Purchase of Electric Street Legal 6 Passenger Cars (2)	\$100,000		\$100,000	
	Staffing Costs for Republic Parking Systems, LLC	\$100,000		\$0	\$100,000
	Other Operating Costs	\$50,000		\$0	\$50,000
	Project Cost	\$250,000	\$0	\$100,000	\$150,000
DISTRICT-ONLY FUNDED CAPITAL ACQUISITIONS FY26		\$2,245,000	\$727,290	\$787,710	\$730,000
CFC FUNDED CAPITAL ACQUISITIONS		\$7,102,702	\$2,965,959	\$1,802,400	\$2,334,343
GRANT/PFC/TIFIA/BOND/DISTRICT FUNDED CAPITAL ACQUISITIONS		\$186,834,876	\$34,558,238	\$76,614,431	\$75,662,208
GRAND TOTAL ALL CAPITAL ACQUISITIONS		\$196,182,578	\$38,251,487	\$79,204,541	\$78,726,551

AGENDA ITEM: G-2
DATE: May 28, 2026

TO: Monterey Peninsula Airport District Board of Directors
FROM: Chris Morello, Executive Director
SUBJ: Resolution No. 1929, A Resolution Authorizing and Approving the Rates and Charges at the Monterey Regional Airport for Fiscal Year 2027

BACKGROUND. The Monterey Peninsula Airport District (District) is an enterprise special district, charged with recognizing revenues sufficient to recover operating costs for maintaining and improving airport facilities. The District periodically adjusts its rates, charges, and fees to achieve its goal of operating and maintaining the Airport. These fees are collected from rents, fees and charges paid by tenants and users of Airport facilities.

Using the guidance provided by Short Elliott Hendrickson and PFM Financial Advisors, the District has adopted a combination of airfield residual and terminal compensatory cost recovery methodologies. These methods, as standard practice in the airport industry, are used by airports to fairly proportion airport costs to the tenants and users of airport facilities.

The District also has a responsibility to verify the reasonableness of its rates and charges against comparable markets with similar cost structures. Using statistical data from the Federal Aviation Administration and comparable regional airports, the District performed a review of its rates and charges. The District determined that many of the Airport's existing rates and charges are below the market and insufficient to meet the Plan of Finance for the Airport's long-term Safety Enhancement Program. As such, increases to specific rates and charges are reflected in the Fiscal Year 2027 rates and charges schedule.

SCHEDULE. Annex A to Resolution No. 1929 provides a comprehensive listing of rates and charges for Fiscal Year 2027. Implementation of the rates and charges will be effective on July 1, 2026.

IMPACT ON REVENUES. Implementation of the rates and charges, as set forth in Annex A, will cause the District to meet a level of revenue that funds the operating expenses, planned District capital improvements and debt services in Fiscal Year 2027.

IMPACT ON OPERATIONS. Implementation of the rates and charges, as set forth in Annex A, will allow the District to provide a professional level of service to its customers and the traveling public, at large, and to work toward meeting its stated initiatives.

RECOMMENDATION. Adopt Resolution No. 1929, A Resolution Authorizing and Approving the Rates and Charges at the Monterey Regional Airport for Fiscal Year 2027.

ATTACHMENTS.

Resolution No. 1929
Annex A Rates and Charges

RESOLUTION NO. 1929

A RESOLUTION AUTHORIZING AND APPROVING THE RATES AND CHARGES AT THE MONTEREY REGIONAL AIRPORT FOR FISCAL YEAR 2027

WHEREAS, periodic adjustment of rates and fees is appropriate in order to achieve the District's goal of recovering the cost of operating and maintaining the Airport and these rates and fees are collected from rents, fees and charges paid by tenants and users of Airport facilities in fair proportion to their respective use, and

WHEREAS, the District has set its airside rates in accordance with the airfield residual cost recovery methodology, and

WHEREAS, the District has set its terminal area rental rates in accordance with the terminal compensatory cost recovery methodology,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MONTEREY PENINSULA AIRPORT DISTRICT, the following rate and fee schedule (SEE ANNEX A) shall be implemented effective July 1, 2026.

1.0 Aviation & Aviation Related Rates and Fees.

1.1 Landing Fees.

1.1.1 Air Carriers. Provided a signed agreement between an air carrier and the District exists and except as exempted from landing fees by the provisions of Section 1.1.5 of this Resolution, there shall be paid to the District a landing fee for all air carrier operations (including unscheduled charter operations) landing at the Airport (SEE ANNEX A). The landing fee is assessed per thousand pounds of certificated gross landing weight. Air carriers operating without a signed agreement will pay a landing fee equal to two (2) times the established rate.

1.1.2 Freight Forwarding/Cargo Carriers. Except as exempted from landing fees by the provisions of Section 1.1.5 of this Resolution, there shall be paid to the District a landing fee for all freight forwarding/cargo carrier operations (including unscheduled charter operations) landing at the Airport (SEE ANNEX A). The landing fee is assessed per thousand pounds of certificated gross landing weight or per landing.

1.1.3 General Aviation Aircraft. Except as exempted from landing fees by the provisions of Sections 1.1.3.1 and 1.1.5 of this Resolution, there shall be paid to the District a landing fee for all general aviation aircraft operations involving aircraft having a certificated gross landing weight of six thousand pounds (6,000 lbs.) or greater landing at the Airport (SEE ANNEX A). The landing fee is assessed per thousand pounds of certificated gross landing weight.

1.1.3.1 Based Aircraft Exemption. All general aviation aircraft based at Monterey Regional Airport shall be exempt from the landing fees set forth in Section 1.1.3 of this Resolution. General aviation aircraft based at the Airport shall be deemed to include general aviation aircraft for which monthly hangar rentals or tie-down fees are being paid to the District or to a fixed base operator holding a valid lease or rental agreement with the District for the conduct of fixed base operations at the Airport. In addition, general aviation aircraft owned or leased by such a fixed base operator shall be deemed to be general aviation aircraft based at the Airport.

1.1.4 Helicopters. Except as exempted from landing fees by the provisions of Sections 1.1.4.1 or 1.1.5 of this Resolution, there shall be paid to the District a landing fee for all helicopter operations landing at the Airport (SEE ANNEX A). The landing fee for helicopters is assessed per landing.

1.1.4.1 Based Helicopter Exemption. All helicopters based at Monterey Regional Airport shall be exempt from the landing fees set forth in Section 1.1.4 of this Resolution. Helicopters based at the Airport shall be deemed to include helicopters for which monthly hangar rentals or tie-down fees are being paid to the District or to a fixed base operator holding a valid lease or rental agreement with the District for the conduct of fixed base operations at the Airport. In addition, helicopters owned or leased by such a fixed base operator shall be deemed to be helicopters based at the Airport.

1.1.5 General Exemptions. Aircraft landing at the Airport due to mechanical failure or other in-flight emergency shall be exempt from the landing fees set forth in this Resolution. Military aircraft or aircraft operated by the state or federal government shall be exempt from the landing fees set forth in this Resolution. Medical emergency/medical evacuation aircraft shall be exempt from the landing fees set forth in this Resolution.

1.2 Remain-Over-Night (RON) Fee.

1.2.1 Air Carriers. Provided a signed agreement between an air carrier and the District exists, there shall be paid to the District a RON fee for all air carrier aircraft (including unscheduled charter aircraft) that remain over night at the Airport (SEE ANNEX A). The RON fee is assessed per thousand pounds of certificated gross landing weight.

1.2.2 Freight Forwarding / Cargo Carriers. There shall be paid to the District a RON fee for all freight forwarding/cargo carrier aircraft (including unscheduled charter aircraft) that remain overnight at the Airport (SEE ANNEX A). The RON fee is assessed per thousand pounds of certificated gross landing weight.

1.3 Apron Fee.

1.3.1 Air Carriers. Provided a signed agreement between an air carrier and the District exists, there shall be paid to the District an apron fee for all air carrier aircraft (including unscheduled charter aircraft) that park on the terminal ramp at the Airport (SEE ANNEX A). The

apron fee is assessed per thousand pounds of certificated gross landing weight. Air carriers operating without a signed agreement will pay a landing fee equal to two (2) times the established rate.

1.3.2 Freight Forwarding / Cargo Carriers. There shall be paid to the District an apron fee for all freight forwarding/cargo carrier aircraft (including unscheduled charter aircraft) that park on the terminal ramp at the Airport (SEE ANNEX A). The apron fee is assessed per thousand pounds of certificated gross landing weight.

1.4 Gate Fee. Provided a signed agreement between an air carrier and the District exists, there shall be paid to the District a gate fee for non-scheduled (including charter) air carrier aircraft that use the Airport terminal facilities (SEE ANNEX A). The gate fee is assessed per thousand pounds of certificated gross landing weight. Air carriers operating without a signed agreement will pay a gate fee equal to two (2) times the established rate.

1.5 Hangar Rentals. There shall be paid to the District rents for District owned and maintained aircraft hangars (SEE ANNEX A). The hangar rent is assessed by type and location of hangar, except as may otherwise be provided in a contractual agreement between the District (lessor) and a lessee.

1.6 Aircraft Tie-downs. There shall be paid to the District rents for District owned and maintained aircraft tie-down spaces (SEE ANNEX A). The tie-down rent is assessed by aircraft type and location of tie-down, except as may otherwise be provided in a contractual agreement between the District (lessor) and a lessee.

1.7 Fuel Dispensing / Fuel Flowage Fees. There shall be paid to the District a fuel dispensing or fuel flowage fee for each gallon of fuel dispensed at the Airport (SEE ANNEX A). The fuel dispensing or flowage fee is assessed by number of gallons dispensed and by type of fuel.

1.8 Aircraft Parking Fee – Special Events. There shall be paid to the District an aircraft parking fee for Special Events during which any aircraft is parked on any surface at the Airport (SEE ANNEX A). The aircraft parking fee is assessed on a per aircraft, per day (or any portion thereof) basis, for any aircraft that are parked during any Special Event. FY 27 Special Events include the AT&T Pebble Beach National Pro-Am and Car Week/Concours D'Elegance,

1.9 Car Auction Parking Fee – Special Events. There shall be paid to the District a car auction parking fee for Special Events during which cars are parked, presented, and auctioned off at the Airport (SEE ANNEX A). The car auction parking fee is assessed on a per car basis, for any cars that are sold at auction during any Special Event.

2.0 Terminal Area Rents.

2.1 Terminal Building and Adjacent Area Rentals. There shall be paid to the District rents for space in and around the Airport terminal (SEE ANNEX A). These rents are paid by square foot (sq. ft.) or space basis (per month) except as may otherwise be provided in a contractual agreement between the District (lessor) and a lessee.

2.2 Concessionaires. There shall be paid to the District fees for the use of space and the conduct of business in and around the Airport terminal. These fees may be assessed by square foot (sq. ft.) or space basis (per month) or may be assessed as a percentage of gross receipts, or a combination provided in a contractual agreement between the District (lessor) and a lessee or concessionaire.

3.0 Non-Aviation Rents. There shall be paid to the District rents for non-aviation space and facilities on the Airport (SEE ANNEX A). These rents are assessed on a square foot (sq. ft.) or space basis (per month) except as may otherwise be provided in a contractual agreement between the District (lessor) and a lessee.

4.0 Other Fees.

4.1 Miscellaneous Fees. There shall be paid to the District fees for AOA badges, parking permits, SIDA badges, law enforcement activities (reports, incidents and services). These fees are assessed on each activity or service provided by the District to a tenant, tenant-employee, and lessee.

4.2 Tenant Event Support / Tenant Repair & Maintenance Fees. There shall be paid to the District fees for law enforcement support or tenant repair, maintenance services and event fees. These fees will be charged on a per hour rate and due at the completion of law enforcement support or tenant repair & maintenance services, and event fees.

4.3 Airport Events / Filming / Photography - Basic Use Fees. There shall be paid to the District fees for special on property events, motion picture filming or television recording and photography events. These fees will be charged on a per day rate and due in advance when the Facilities Use and License Agreement is executed, and before special on property events, motion picture filming or television recording and photography events occur.

4.4 Late Payment and Credit Card Payment Fees. There shall be paid to the District fees for late tenant or lessee and credit cards payments. These fees will be charged on a percentage of tenant or lessee invoices and are due upon contract terms with the District.

4.5 Notice of Violation Fees. There shall be paid fees adopted by the District in 2020, as described in Article 9 and 10 of the Monterey Regional Airport Rules & Regulations. These fees will be assessed on a per incident basis and will escalate from continued or reoccurring violations.

4.6 Business License Fees. There shall be paid to the District a Business License fee for all tenants operating a business on District property, as identified in Ordinance 928. The Business License fee shall be assessed annually on January 1 of each calendar year and prorated for new businesses if implemented after January 1.

5.0 Future Rate Adjustments. The District may implement changes in rates and charges from time-to-time through the adoption of future rates and charges resolutions. During the period following the adoption of this Resolution and until the effective date of a subsequent rates and charges resolution, District leases and rental agreements may provide for adjustments to rates and charges based on changes in consumer price or other indices.

6.0 Severability. If any provision, clause, sentence or paragraph of this Resolution or the application thereof to any person or circumstance shall be held invalid, such invalidity shall not affect the other provisions of this Resolution which can be given effect without the invalid provision or application and to this end, the provisions of this Resolution are declared severable.

7.0 Effective Date. This Resolution shall take effect on July 1, 2026.

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE MONTEREY PENINSULA AIRPORT DISTRICT: This 28th day of May 2026, by the following roll call vote:

AYES:	DIRECTORS:
NOES:	DIRECTORS:
ABSTAIN:	DIRECTORS:
ABSENT:	DIRECTORS:

Signed this 28th day of May 2026.

Danial Pick, Chair

ATTEST

Christine Morello
District Secretary

ANNEX A
Adopted May 28, 2026 by Resolution No. 1929
Monterey Peninsula Airport District - Schedule of Rates & Charges - FY 2027

AVIATION

Charge	Unit of Measure	Last Increase	FY 2026 Rate	FY 2027 Rate	Implementation Date	
COMMERCIAL AVIATION:						
Landing Fee						
Scheduled Air Carriers	Per 1,000 lbs. MGLW	7/1/2025	\$3.30	\$3.50	7/1/2026	Increase
Non-Scheduled Air Carriers	Per 1,000 lbs. MGLW	7/1/2025	\$4.29	\$4.55	7/1/2026	Increase
Freight Forwarding	Per Landing	7/1/2025	\$55.00	\$56.27	7/1/2026	Increase
Apron Fee						
Scheduled Air Carriers	Per 1,000 lbs. MGLW	7/1/2025	\$1.10	\$1.45	7/1/2026	Increase
Non-Scheduled Air Carriers	Per 1,000 lbs. MGLW	7/1/2025	\$1.43	\$1.89	7/1/2026	Increase
RON Fees						
Scheduled Air Carriers	Per 1,000 lbs. MGLW	7/1/2025	\$1.65	\$2.00	7/1/2026	Increase
Non-Scheduled Air Carriers	Per 1,000 lbs. MGLW	7/1/2025	\$2.15	\$2.60	7/1/2026	Increase
Gate Fee						
Non-Scheduled Air Carrier	Per 1,000 lbs. MGLW	7/1/2021	\$3.20	\$3.20	NC	NC
Fuel Flowage Fee						
Jet A	Per Gallon	7/1/2025	\$0.08	\$0.09	7/1/2026	Increase
GENERAL AVIATION:						
Landing Fee:						
	Per 1,000 lbs. MGLW (No charge under 6,000 lbs.)	7/1/2025	\$2.97	\$ 3.27	7/1/2026	Increase
Aircraft Parking Fee - Special Events:						
	Per Aircraft, per Day	7/1/2023	\$100.00	\$ 100.00	NC	NC
Car Auction Parking Fee - Special Events:						
	Per Car, if Sold	7/1/2023	\$100.00	\$ 100.00	NC	NC
Helicopters						
	Per Landing	7/1/2021	\$8.75	\$8.75	NC	NC

ANNEX A
Adopted May 28, 2026 by Resolution No. 1929
Monterey Peninsula Airport District - Schedule of Rates & Charges - FY 2027

AVIATION

Charge	Unit of Measure	Last Increase	FY 2026 Rate	FY 2027 Rate	Implementation Date	
FUEL:						
Fuel Flowage Fee						
Jet A	Per Gallon	7/1/2025	\$0.17	\$0.18	7/1/2026	Increase
100 LL	Per Gallon	7/1/2025	\$0.14	\$0.15	7/1/2026	Increase
HANGAR RENTAL:						
Northeast Box Hangars	Per Month (Includes Electricity)	7/1/2025	\$511.00	\$581.00	7/1/2026	Increase
Northeast Corporate Hangar	Per Month/Per Sq.Ft. (Electricity Not Included)	7/1/2024	\$1.00	\$1.00	NC	NC
Northside Rectangular Hangar (Nunno: #N1 - #N20)	Per Month (Includes Electricity)	7/1/2021	\$430.00	\$430.00	NC	NC
Northside "T" Hangar (Nunno: #N104 - #N105)	Per Month (Electricity Not Included)	7/1/2021	\$415.00	\$415.00	NC	NC
Northside "T" Hangar (Port-a-Port Executive II: #P7 - #P8)	Per Month (Includes Electricity)	7/1/2021	\$530.00	\$530.00	NC	NC
TIEDOWNS:						
(N/E Ramp: 45 tiedowns & N/S Ramp: 15 tiedowns)						
Single Engine	Per Month	7/1/2021	\$80.00	\$80.00	NC	NC
Twin Engine	Per Month	7/1/2021	\$105.00	\$105.00	NC	NC
Airship / Blimp / Dirigible	Per Day	7/1/2021	\$165.00	\$165.00	NC	NC

ANNEX A
Adopted May 28, 2026 by Resolution No. 1929
Monterey Peninsula Airport District - Schedule of Rates & Charges - FY 2027

TERMINAL AREA

Charge	Unit of Measure	Last Increase	FY 2026 Rate	FY 2027 Rate	Implementation Date	
AIRLINES SPACES						
Counter Space	Per square foot/per month	7/1/2025	\$7.35	\$7.75	7/1/2026	Increase
Office Space	Per square foot/per month	7/1/2025	\$7.35	\$7.75	7/1/2026	Increase
Baggage Make-Up Area	Per square foot/per month	7/1/2025	\$7.35	\$7.75	7/1/2026	Increase
Storage & Other Spaces	Per square foot/per month	7/1/2025	\$7.35	\$7.75	7/1/2026	Increase
Baggage Claim	Per square foot/per month	7/1/2025	\$7.35	\$7.75	7/1/2026	Increase
Holding Rooms	Per square foot/per month	7/1/2025	\$7.35	\$7.75	7/1/2026	Increase
Other	Per square foot/per month	7/1/2025	\$7.35	\$7.75	7/1/2026	Increase
RENTAL CARS						
Counter Space	Per square foot/per month	7/1/2025	\$7.35	\$7.75	7/1/2026	Increase
Office Space	Per square foot/per month	7/1/2025	\$7.35	\$7.75	7/1/2026	Increase
Storage Space	Per square foot/per month	7/1/2025	\$7.35	\$7.75	7/1/2026	Increase
Ready Parking	Car Rental/per space/per month	7/1/2021	\$40.00	\$50.00	7/1/2026	Increase
Stowage Parking	Car Rental/per space/per month	7/1/2021	\$29.25	\$39.95	7/1/2026	Increase
UTILITIES (TERMINAL EXCLUSIVE SPACE) AIRLINES & RENTAL CARS						
Counter Space	Per square foot/per month	7/1/2021	\$0.85	\$1.05	7/1/2026	Increase
Office Space	Per square foot/per month	7/1/2021	\$0.85	\$1.05	7/1/2026	Increase
Storage & Other Spaces	Per square foot/per month	7/1/2021	\$0.85	\$1.05	7/1/2026	Increase
DISTRICT FACILITIES						
Board Room (GOs/NGOs)	per hour/2 hour min; parking included	7/1/2021	\$65.00	\$65.00	NC	NC
Board Room (GOs/NGOs)	parking not included	7/1/2021	\$0.00	\$0.00	NC	NC
Board Room (Commercial)	per hour/2 hour min; parking included	7/1/2021	\$125.00	\$125.00	NC	NC
Board Room (Commercial)	parking not included	7/1/2021	\$75.00	\$75.00	NC	NC

ANNEX A
Adopted May 28, 2026 by Resolution No. 1929
Monterey Peninsula Airport District - Schedule of Rates & Charges - FY 2027

TERMINAL AREA

Charge	Unit of Measure	Last Increase	FY 2026 Rate	FY 2027 Rate	Implementation Date	
PUBLIC PARKING LOTS						
Long-Term Parking (Lot 2)	Cost/hr.; Cost/Day	10/1/2024	\$1.00 per hour; \$18.00 per day after 3 hour	\$1.00 first hour; \$20.00 per day after 3 hour	7/1/2026	Increase
Short-Term Parking (Lot 3)	Cost/hr.; Cost/Day	7/1/2025	\$2.00 per half hour; \$30.00 per day; limited validations	\$2.00 per half hour; \$32.00 per day; limited validations	7/1/2026	Increase
Premium Short-Term Parking (Lot 1)	Cost/hr.; Cost/Day	7/1/2025	first 30 minutes free; then \$3.00 per half hour; \$32.00 per day; limited validations	first 30 minutes free; then \$3.00 per half hour; \$34.00 per day; limited validations	7/1/2026	Increase
EMPLOYEE (TENANT) PARKING LOT						
Employee Parking	per month*	7/1/2013	\$25.00	\$25.00	NC	NC
*\$275 per year when paid in advance (one month free) / no refunds						

ANNEX A
Adopted May 28, 2026 by Resolution No. 1929
Monterey Peninsula Airport District - Schedule of Rates & Charges - FY 2027

GROUND TRANSPORTATION

Charge	Unit of Measure	Last Increase	FY 2026 Rate	FY 2027 Rate	Implementation Date	
Ground Transportation						
TCP Operating Permit	Annual TCP Operating Permit	7/1/2011	\$200.00	\$200.00	7/1/2025	NC
Company Fleet Size Annual Operating Permit Fee Structure						
Category 1	1 vehicle	\$200.00			7/1/2025	NC
Category 2	2 -- 4 vehicles	\$400.00			7/1/2025	NC
Category 3	5 -- 9 vehicles	\$600.00			7/1/2025	NC
Category 4	10 -- 15 vehicles	\$800.00			7/1/2025	NC
Category 5	16 -- 39 vehicles	\$1,000.00			7/1/2025	NC
Category 5	40 -- 99 vehicles	\$2,500.00			7/1/2025	NC
Category 5	100 -- 249 vehicles	\$5,000.00			7/1/2025	NC
Category 5	250 -- 499 vehicles	\$7,500.00			7/1/2025	NC
Category 5	500 -- + vehicles	\$10,000.00			7/1/2025	NC
Company Fleet Size Annual Operating Permit Fee Structure - One Time Fiscal Year Proration Schedule (New Operators)						
		1st Qtr (Jul - Sep)	2nd Qtr (Oct - Dec)	3rd Qtr (Jan - Mar)	4th Qtr (Apr - Jun)	
	Category 1	Full Rate	\$150.00	\$100.00	\$50.00	NC
	Category 2	Full Rate	\$300.00	\$200.00	\$100.00	NC
	Category 3	Full Rate	\$450.00	\$300.00	\$150.00	NC
	Category 4	Full Rate	\$600.00	\$400.00	\$200.00	NC
	Category 5	Full Rate	\$750.00	\$500.00	\$250.00	NC
Temporary TCP Operating Permit Fee Structure						
Category 1	1 vehicle	\$10.00	per event		7/1/2025	NC
Category 2	2 -- 4 vehicles	\$20.00	per event		7/1/2025	NC
Category 3	5 -- 9 vehicles	\$40.00	per event		7/1/2025	NC
Category 4	10 -- 15 vehicles	\$80.00	per event		7/1/2025	NC
Category 5	16+ vehicles	\$160.00	per event		7/1/2025	NC
Taxi Operating Permit	Annual Taxi Operating Permit	3/1/2019	\$100.00	\$100.00	7/1/2025	NC
Taxi - Annual Operating Permit Fee Structure - One Time Fiscal Year Proration Schedule (New Operators)						
		1st Qtr (Jul - Sep)	2nd Qtr (Oct - Dec)	3rd Qtr (Jan - Mar)	4th Qtr (Apr - Jun)	
		Full Rate	\$75.00	\$50.00	\$25.00	NC
Taxi Operator Drop-Off / Pick-Up Fee						
	Per Drop-Off	7/1/2021	\$3.00	4.00	7/1/2026	Increase
	Per Pick-Up	7/1/2021	\$3.00	4.00	7/1/2026	Increase
TNC Operator Drop-Off / Pick-Up Fee						
	Per Drop-Off	7/1/2021	\$3.00	4.00	7/1/2026	Increase

ANNEX A
Adopted June 18, 2025 by Resolution No. 1904
Monterey Peninsula Airport District - Schedule of Rates & Charges - FY 2026

NON-AVIATION

Charge	Unit of Measure	Last Increase	FY 2026 Rate	FY 2027 Rate	Implementation Date	
Recreation Vehicle (RV) Parking						
Maximum 30' Space	per space/per month	7/1/2023	\$125.00	130.00	7/1/2026	Increase
Maximum 45' Space	per space/per month	7/1/2023	\$150.00	155.00	7/1/2026	Increase
Maximum 60' Space	per space/per month	7/1/2023	\$175.00	180.00	7/1/2026	Increase
Outside Storage / Contractor Storage						
Per Sq. Ft.	Per square foot/per month	7/1/2015	\$0.290	\$0.290	NC	NC
Airport Events / Filming / Photography - Basic Use Fees						
Special Event Permit Fee	each event	7/1/2015	\$100.00	\$100.00	NC	NC
Special Event - On Property*	per day minimum	7/1/2020	\$1,500.00	\$1,500.00	NC	NC
Special Event - On Observation Deck*	per day minimum	7/1/2020	\$1,000.00	\$1,000.00	NC	NC
Motion Picture or Television*	per day (or fraction thereof)	7/1/2015	\$1,500.00	\$1,500.00	NC	NC
Commercial Still Photography	per day (or fraction thereof)	7/1/2015	\$1,000.00	\$1,000.00	NC	NC
Interior Shots (terminal or other buildings)	per day (or fraction thereof)	7/1/2015	\$500.00	\$500.00	NC	NC
Airport Personnel (if required)	per "Tenant Event Support" schedule above					

* Maybe subject to special events contract and deposit.

ANNEX A
Adopted May 28, 2026 by Resolution No. 1929
Monterey Peninsula Airport District - Schedule of Rates & Charges - FY 2027

OTHER FEES

Charge	Unit of Measure	Last Increase	FY 2026 Rate	FY 2027 Rate	Implementation Date	
Miscellaneous Fees						
AOA Badge/Sterile Badge	each badge (annual)	7/1/2015	\$14.50	\$25.00	7/1/2026	Increase
AOA Badge - replacement of lost/stolen	each badge	7/1/2015	\$40.00	\$40.00	NC	NC
AOA Parking Permit/Decal	each permit/decals (annual)	7/1/2015	\$9.75	\$9.75	NC	NC
SIDA Badge - without fingerprints	each badge (annual)	7/1/2015	\$18.00	\$35.00	7/1/2026	Increase
SIDA Badge - with fingerprints	each badge (annual)	7/1/2015	\$60.00	\$60.00	NC	NC
SIDA Badge - replacement of lost/stolen	each badge	7/1/2015	\$90.00	\$90.00	NC	NC
Accident Report	each copy	7/1/2015	\$10.00	\$10.00	NC	NC
Police Incident Report	each copy (not accident report)	7/1/2015	\$10.00	\$10.00	NC	NC
Fingerprinting	per person	7/1/2015	\$40.00	\$40.00	NC	NC
Records Check	each (if there is no record)	7/1/2015	\$15.00	\$15.00	NC	NC
Records Check	each (if record exists)	7/1/2015	\$25.00	\$25.00	NC	NC
Booking Fee - Reimbursement	each incident	7/1/2015	\$350.00	\$350.00	NC	NC
Vehicle Release (impound/stored)	each incident	7/1/2015	\$165.00	\$165.00	NC	NC
Abandoned Vehicle Removal	each incident	7/1/2015	\$315.00	\$315.00	NC	NC
VIN Verification	each verification	7/1/2014	\$30.00	\$30.00	NC	NC
Certification of Correction	each certification	7/1/2014	\$30.00	\$30.00	NC	NC
Tenant Event Support / Tenant Repair & Maintenance Fees						
Police Sergeant (without vehicle)	per hour	7/1/2015	\$170.00	\$170.00	7/1/2025	NC
Police Sergeant (with vehicle)	per hour	7/1/2015	\$200.00	\$200.00	7/1/2025	NC
Police Officer (without vehicle)	per hour	7/1/2015	\$140.00	\$140.00	7/1/2025	NC
Police Officer (with vehicle)	per hour	7/1/2015	\$170.00	\$170.00	7/1/2025	NC
Maintenance and Other Technicians	per hour	7/1/2015	\$80.00	\$80.00	7/1/2025	NC
Late Payment Fees						
Late Payments Fees are Charged After 10 Days from the Due Date (5% late plus 1% interest)		7/1/2013	5%	5%	7/1/2025	NC
Credit Card Payment						
Credit Payments Under \$500.00 Processing Fee		7/1/2020	N/C	N/C	7/1/2025	NC
Credit Payments Over \$500.00 Processing Fee		7/1/2020	3%	3%	7/1/2025	NC
Notice of Violation Fees						
First Violation	each incident		\$50.00	\$50.00	7/1/2025	NC
Second Violation	each incident		\$100.00	\$100.00	7/1/2025	NC
Third Violation	each incident		\$150.00	\$150.00	7/1/2025	NC
Business License Fees *						
Annual Business License - Calendar Year	per legal entity		500.00	\$500.00	7/1/2025	NC

* Business license will be prorated for new businesses if implemented after January 1.

AGENDA ITEM: G-3
DATE: May 28, 2026

TO: Monterey Peninsula Airport District Board of Directors
FROM: Christine Morello, Executive Director
SUBJ: Resolution No. 1930, A Resolution Authorizing and Approving the Fiscal Year 2027 Salary Schedule, Listing Salary Ranges for the Monterey Peninsula Airport District

BACKGROUND. Pursuant to public law, the Board is required to annually approve the schedule listing salary ranges for District employees.

For Fiscal Year (FY) 2027, considering the financial and operational goals and objectives articulated in both the Operating and Capital Budgets and in working towards the transition to the replacement terminal, staff completed a Base Wage Compensation Study with the assistance of CPS HR Consulting. The purpose of the study was to evaluate the District's salary structure against a defined labor market of comparable public airport agencies and to assess external market competitiveness while considering internal equity relationships.

To achieve this, CPS HR identified and surveyed a group of carefully selected comparable agencies based on factors such as governance structure, organizational size, operational complexity, and regional labor market conditions. Salary data was collected and analyzed to assess the District's market position and make compensation recommendations.

The CPS HR study identified that many of the District's existing salary ranges contain substantially broader bandwidths than those observed among comparable airport agencies. Several District classifications reflected salary range bandwidths exceeding 60%, whereas comparable agencies generally reflected bandwidths ranging from approximately 18% to 30%. Excessively broad salary range bandwidths may create operational and employee relations concerns by reducing consistency in salary administration, complicate internal equity relations, and make it difficult to administer compensation practices in a transparent, predictable, and defensible manner.

Based on the compensation study findings, CPS HR identified potential benefits associated with transitioning the District toward a more structured step-based salary schedule system with standardized salary range bandwidths. Transitioning to a standardized salary range structure, where we will maintain approximate 25% bandwidths with seven (7) defined step progression intervals, will support greater consistency, transparency, and predictability in compensation administration while improving the District's ability to manage internal equity, recruitment, retention, and long-term fiscal sustainability.

Several classifications were found to be out of market range and will be adjusted to align with the labor market: Superintendent of Field Operations, Operations Manager, Project Manager, Social Media Specialist, Property Specialist, and Project Support Specialist. In addition, we have created a Maintenance Worker I-Journey Level, and a Maintenance Worker II – Advanced Journey Level to reflect the opportunity for skill growth in anticipation of the of the replacement terminal's new infrastructure (i.e. Passenger Boarding Bridges, advanced HVAC and heating

systems). Incumbents in these positions will be eligible for a salary adjustment to bring their compensation into market on their next respective anniversary date.

The following positions were found to be within market; Deputy Executive Director, Controller, Operations Support Specialist, Custodian, Accounting Specialists AP/AR, Executive Assistant, Senior Executive Assistant, and Maintenance Lead. Incumbents in these positions will be eligible for a step increase on their next respective anniversary date.

The proposed salary schedules are based on aligning the classifications with the identified labor market mean maximum salary, while maintaining an approximate 25% overall bandwidth across a seven-step salary structure. The schedule provides an approximate 3.8% progression between steps.

Revised Job Descriptions are included for the Deputy Executive Director – Strategy/Development, Maintenance Worker Lead, Maintenance Worker II Advanced Journey Level and Maintenance Worker I Journey Level positions to reflect the organizational reporting structure and the current job responsibilities for each position.

RECOMMENDATION. Adopt Resolution No. 1930, A Resolution Authorizing and Approving the Fiscal Year 2027 Salary Schedule, Listing Salary Ranges for the Monterey Peninsula Airport District.

ATTACHMENTS.

- Resolution No. 1930
- FY 2027 Salary Schedule
- Organization Chart
- Maintenance Worker I - Journey Level Job Description
- Maintenance Worker II – Advanced Journey Level Job Description
- Maintenance Worker Lead Job Description
- Deputy Executive Director – Strategy/Development

RESOLUTION NO. 1930

A RESOLUTION AUTHORIZING AND APPROVING THE FISCAL YEAR 2027 SALARY SCHEDULE LISTING SALARY RANGES FOR THE MONTEREY PENINSULA AIRPORT DISTRICT

WHEREAS, for Fiscal Year (FY) 2027, considering the financial and operational goals and objectives articulated in both the Operating and Capital Budgets and in working towards the transition to the replacement terminal, staff completed a Base Wage Compensation Study with the assistance of CPS HR Consulting; and

WHEREAS, based on the compensation study findings, transitioning to a standardized salary range structure, where we will maintain approximate 25% bandwidths with defined seven (7) step progression intervals, will support greater consistency, transparency, and predictability in compensation administration while improving the District's ability to manage internal equity, recruitment, retention, and long-term fiscal sustainability; and

WHEREAS, Several classifications were found to be out of market range and will be adjusted to align with the labor market: Superintendent of Field Operations, Operations Manager, Project Manager, Social Media Specialist, Property Specialist, Project Support Specialist and incumbents in these positions will be eligible for a salary adjustment to bring their compensation into market on their next respective anniversary date; and

WHEREAS, the following positions were found to be within market; Deputy Executive Director, Controller, Operations Support Specialist, Custodian, Accounting Specialists AP/AR, Executive Assistant, Senior Executive Assistant, Maintenance Worker Lead, Maintenance Worker I – Journey Level, and Maintenance Worker II – Advanced Journey Level. Incumbents in these positions will be eligible for a step increase on their next respective anniversary date; and

WHEREAS, the proposed salary schedules are based on aligning the classifications with the identified labor market mean maximum salary, while maintaining an approximate 25% overall bandwidth across a seven-step salary structure. The schedule provides an approximate 3.8% progression between steps.

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MONTEREY PENINSULA AIRPORT DISTRICT: That the compensation of all employees of the Monterey Peninsula Airport District as set forth and prescribed in the FY 2027 Salary Schedule Listing Salary Ranges is hereby approved and adopted. A copy of said schedule is attached hereto and made a part of by reference as though the same were set forth in full herein.

AND BE IT FURTHER RESOLVED: That there be filed in the office of said District, said Salary Schedule in accordance with and designated "Monterey Peninsula Airport District Fiscal Year 2027 Salary Schedule" listing salary ranges.

**PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE MONTEREY
PENINSULA AIRPORT DISTRICT:** This 28th day of May 2026 by the following roll call vote:

AYES:	DIRECTORS:
NOES:	DIRECTORS:
ABSTAIN:	DIRECTORS:
ABSENT:	DIRECTORS:

Signed this 28th day of May 2026

Danial Pick, Chair

ATTEST

Christine Morello
District Secretary

**MONTEREY PENINSULA AIRPORT DISTRICT
FISCAL YEAR 2027 SALARY SCHEDULE
Adopted May 28, 2026 by Resolution No. 1930**

EFFECTIVE: July 1, 2026

1 of 2

Position Titles	Salary Ranges							
		STEP 1	STEP 2	STEP 3	STEP 4	STEP 5	STEP 6	STEP 7
EXECUTIVE DIRECTOR	ANNUAL	\$ 216,000	\$ 224,208	\$ 232,728	\$ 241,572	\$ 250,752	\$ 260,280	\$ 270,000
	PER MONTH	\$ 18,000	\$ 18,684	\$ 19,394	\$ 20,131	\$ 20,896	\$ 21,690	\$ 22,500
	PER HOUR	\$ 103.85	\$ 107.79	\$ 111.89	\$ 116.14	\$ 120.55	\$ 125.13	\$ 129.81
DEPUTY EXECUTIVE DIRECTOR	ANNUAL	\$ 160,800	\$ 166,908	\$ 173,256	\$ 179,844	\$ 186,672	\$ 193,764	\$ 201,000
	PER MONTH	\$ 13,400	\$ 13,909	\$ 14,438	\$ 14,987	\$ 15,556	\$ 16,147	\$ 16,750
	PER HOUR	\$ 77.31	\$ 80.24	\$ 83.30	\$ 86.46	\$ 89.75	\$ 93.16	\$ 96.63
CONTROLLER	ANNUAL	\$ 160,800	\$ 166,908	\$ 173,256	\$ 179,844	\$ 186,672	\$ 193,764	\$ 201,000
	PER MONTH	\$ 13,400	\$ 13,909	\$ 14,438	\$ 14,987	\$ 15,556	\$ 16,147	\$ 16,750
	PER HOUR	\$ 77.31	\$ 80.24	\$ 83.30	\$ 86.46	\$ 89.75	\$ 93.16	\$ 96.63
ASSISTANT CONTROLLER	ANNUAL	\$ 141,696	\$ 147,065	\$ 152,637	\$ 158,421	\$ 164,424	\$ 170,654	\$ 177,120
	PER MONTH	\$ 11,808	\$ 12,255	\$ 12,720	\$ 13,202	\$ 13,702	\$ 14,221	\$ 14,760
	PER HOUR	\$ 68.12	\$ 70.70	\$ 73.38	\$ 76.16	\$ 79.05	\$ 82.05	\$ 85.15
SUPERINTENDENT OF FIELD OPERATIONS	ANNUAL	\$ 113,940	\$ 117,816	\$ 122,292	\$ 126,936	\$ 131,760	\$ 136,764	\$ 143,568
	PER MONTH	\$ 9,495	\$ 9,818	\$ 10,191	\$ 10,578	\$ 10,980	\$ 11,397	\$ 11,964
	PER HOUR	\$ 54.78	\$ 56.64	\$ 58.79	\$ 61.03	\$ 63.35	\$ 65.75	\$ 69.02
OPERATIONS MANAGER	ANNUAL	\$ 90,048	\$ 93,468	\$ 97,020	\$ 100,704	\$ 104,532	\$ 108,504	\$ 109,788
	PER MONTH	\$ 7,504	\$ 7,789	\$ 8,085	\$ 8,392	\$ 8,711	\$ 9,042	\$ 9,149
	PER HOUR	\$ 43.29	\$ 44.94	\$ 46.64	\$ 48.42	\$ 50.26	\$ 52.17	\$ 52.78
PROJECT MANAGER	ANNUAL	\$ 111,000	\$ 115,224	\$ 119,604	\$ 124,152	\$ 128,868	\$ 133,764	\$ 138,756
	PER MONTH	\$ 9,250	\$ 9,602	\$ 9,967	\$ 10,346	\$ 10,739	\$ 11,147	\$ 11,563
	PER HOUR	\$ 53.37	\$ 55.40	\$ 57.50	\$ 59.69	\$ 61.96	\$ 64.31	\$ 66.71
ACCOUNTING SPECIALIST	ANNUAL	\$ 73,128	\$ 75,912	\$ 78,792	\$ 81,792	\$ 84,900	\$ 88,128	\$ 91,404
	PER MONTH	\$ 6,094	\$ 6,326	\$ 6,566	\$ 6,816	\$ 7,075	\$ 7,344	\$ 7,617
	PER HOUR	\$ 35.16	\$ 36.50	\$ 37.88	\$ 39.32	\$ 40.82	\$ 42.37	\$ 43.94
SENIOR EXECUTIVE ASSISTANT	ANNUAL	\$ 78,792	\$ 81,792	\$ 84,900	\$ 88,128	\$ 91,476	\$ 94,956	\$ 98,496
	PER MONTH	\$ 6,566	\$ 6,816	\$ 7,075	\$ 7,344	\$ 7,623	\$ 7,913	\$ 8,208
	PER HOUR	\$ 37.88	\$ 39.32	\$ 40.82	\$ 42.37	\$ 43.98	\$ 45.65	\$ 47.35
PROJECT SUPPORT SPECIALIST	ANNUAL	\$ 75,156	\$ 78,012	\$ 80,976	\$ 84,048	\$ 87,240	\$ 90,552	\$ 93,948
	PER MONTH	\$ 6,263	\$ 6,501	\$ 6,748	\$ 7,004	\$ 7,270	\$ 7,546	\$ 7,829
	PER HOUR	\$ 36.13	\$ 37.51	\$ 38.93	\$ 40.41	\$ 41.94	\$ 43.53	\$ 45.17

**MONTEREY PENINSULA AIRPORT DISTRICT
FISCAL YEAR 2027 SALARY SCHEDULE
Adopted May 28, 2026 by Resolution No. 1930**

EFFECTIVE: July 1, 2026

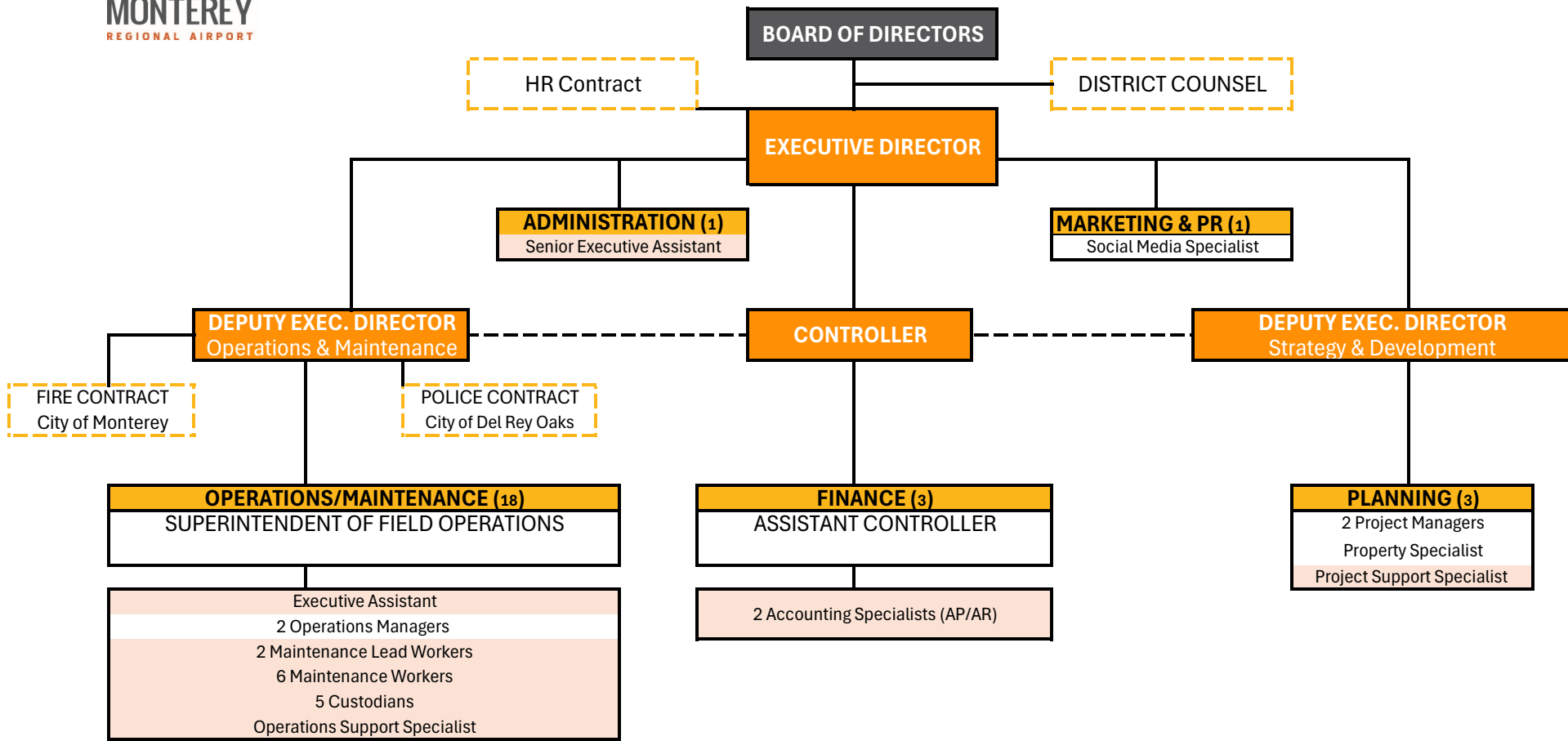
2 of 2

Position Titles	Salary Ranges							
	STEP 1	STEP 2	STEP 3	STEP 4	STEP 5	STEP 6	STEP 7	
OPERATIONS SUPPORT SPECIALIST	ANNUAL	\$ 75,156	\$ 78,012	\$ 80,976	\$ 84,048	\$ 87,240	\$ 90,552	\$ 93,948
	PER MONTH	\$ 6,263	\$ 6,501	\$ 6,748	\$ 7,004	\$ 7,270	\$ 7,546	\$ 7,829
	PER HOUR	\$ 36.13	\$ 37.51	\$ 38.93	\$ 40.41	\$ 41.94	\$ 43.53	\$ 45.17
EXECUTIVE ASSISTANT	ANNUAL	\$ 75,156	\$ 78,012	\$ 80,976	\$ 84,048	\$ 87,240	\$ 90,552	\$ 93,948
	PER MONTH	\$ 6,263	\$ 6,501	\$ 6,748	\$ 7,004	\$ 7,270	\$ 7,546	\$ 7,829
	PER HOUR	\$ 36.13	\$ 37.51	\$ 38.93	\$ 40.41	\$ 41.94	\$ 43.53	\$ 45.17
PROPERTY SPECIALIST	ANNUAL	\$ 80,604	\$ 83,964	\$ 87,324	\$ 90,684	\$ 94,044	\$ 97,404	\$ 100,752
	PER MONTH	\$ 6,717	\$ 6,997	\$ 7,277	\$ 7,557	\$ 7,837	\$ 8,117	\$ 8,396
	PER HOUR	\$ 38.75	\$ 40.37	\$ 41.98	\$ 43.60	\$ 45.21	\$ 46.83	\$ 48.44
SOCIAL MEDIA SPECIALIST	ANNUAL	\$ 86,412	\$ 89,700	\$ 93,108	\$ 96,648	\$ 100,320	\$ 104,136	\$ 108,012
	PER MONTH	\$ 7,201	\$ 7,475	\$ 7,759	\$ 8,054	\$ 8,360	\$ 8,678	\$ 9,001
	PER HOUR	\$ 41.54	\$ 43.13	\$ 44.76	\$ 46.47	\$ 48.23	\$ 50.07	\$ 51.93
MAINTENANCE LEAD WORKER	ANNUAL	\$ 80,244	\$ 83,292	\$ 86,460	\$ 89,736	\$ 93,156	\$ 96,684	\$ 100,308
	PER MONTH	\$ 6,687	\$ 6,941	\$ 7,205	\$ 7,478	\$ 7,763	\$ 8,057	\$ 8,359
	PER HOUR	\$ 38.58	\$ 40.04	\$ 41.57	\$ 43.14	\$ 44.79	\$ 46.48	\$ 48.23
MAINTENANCE WORKER II	ANNUAL	\$ 69,780	\$ 72,432	\$ 75,180	\$ 78,036	\$ 81,000	\$ 84,072	\$ 87,228
	PER MONTH	\$ 5,815	\$ 6,036	\$ 6,265	\$ 6,503	\$ 6,750	\$ 7,006	\$ 7,269
	PER HOUR	\$ 33.55	\$ 34.82	\$ 36.14	\$ 37.52	\$ 38.94	\$ 40.42	\$ 41.94
MAINTENANCE WORKER I	ANNUAL	\$ 63,432	\$ 65,844	\$ 68,340	\$ 70,944	\$ 73,632	\$ 76,428	\$ 79,296
	PER MONTH	\$ 5,286	\$ 5,487	\$ 5,695	\$ 5,912	\$ 6,136	\$ 6,369	\$ 6,608
	PER HOUR	\$ 30.50	\$ 31.66	\$ 32.86	\$ 34.11	\$ 35.40	\$ 36.74	\$ 38.12
CUSTODIAN	ANNUAL	\$ 48,240	\$ 50,076	\$ 51,972	\$ 53,952	\$ 56,004	\$ 58,128	\$ 60,300
	PER MONTH	\$ 4,020	\$ 4,173	\$ 4,331	\$ 4,496	\$ 4,667	\$ 4,844	\$ 5,025
	PER HOUR	\$ 23.19	\$ 24.08	\$ 24.99	\$ 25.94	\$ 26.93	\$ 27.95	\$ 28.99

Note 1: Indicated Salary Rates do not include Pager Pay: This is \$200 per week to the maintenance individual responsible for pager/immediate response.

Note 2: Indicated Salary Rates do not include compensation for the Board of Directors.
Director Compensation: This has been set at \$127.63 per meeting of service, not to exceed \$765.78 per month.

FY27 ORGANIZATIONAL CHART



 Contracted Service

 Senior Management

 Non Exempt Staff



JOB DESCRIPTION

JOB CLASSIFICATION: Maintenance Worker
JOB TITLE: Maintenance Worker I – Journey Level
REPORTS TO: Maintenance Worker Lead
APPROVED BY: Superintendent of Field Operations

DEPARTMENT: Operations/Maintenance
EXEMPT: Non-Exempt
APPROVED DATE: 05/28/2006
REVISED: 05/2026

JOB SUMMARY: Under the general direction of the Maintenance Worker Lead, performs a wide variety of preventive and corrective maintenance work in support of airport facilities, grounds, equipment, and airfield infrastructure. Incumbents perform semi-skilled and corrective maintenance and repair work, while learning applicable maintenance methods, equipment operation, airport safety procedures and regulatory requirements related to airport operations. Assignments are typically defined in scope where the incumbent's completed work is periodically reviewed for accuracy, completeness, and compliance with established guidelines and procedures.

DISTINGUISHING CHARACTERISTICS

The Maintenance Worker I classification is the entry to journey-level classification in the Maintenance Worker series within the Monterey Regional Airport District. Incumbents perform a broad range of semi-skilled maintenance, custodial, groundskeeping, and repair duties in support of airport facilities, grounds, equipment, and airfield infrastructure. Assignments are generally routine to moderately complex in nature and are performed under general supervision within established procedures and guidelines. Employees at this level are expected to develop proficiency in airport maintenance operations, equipment use, safety procedures, and regulatory requirements applicable to assigned work.

This classification is distinguished from the Maintenance Worker II classification by the latter's responsibility for performing more complex and advanced journey-level maintenance assignments, exercising a higher degree of independent judgment and troubleshooting, and providing technical guidance or assistance to less experienced staff. It is further distinguished from the Maintenance Lead Worker classification, which is responsible for providing lead direction, coordinating work activities, assigning and monitoring work, and serving as a technical resource to staff and airport tenants.

ESSENTIAL DUTIES AND RESPONSIBILITIES: The list of duties is representative and not intended to be all inclusive of the duties expected of this position. Nothing in this specification restricts management's right to assign duties and responsibilities to this job at any time.

- Conducts airfield inspections, identifies deficiencies, and initiates or performs corrective maintenance in accordance with established standards and safety requirements.
- Performs maintenance duties involving streets, sidewalks, gutters, sewer lines, and drainage systems.
- Operates a variety of construction equipment and power tools, including dump trucks, front-end loaders, backhoes, graders, paving machines, compressors, jack hammers, paint sprayers, sandblasters, concrete saws, sewer rodders, mowers, edgers and blowers.
- Installs, removes, and maintains traffic control signs, traffic safety devices, and barricades in compliance with applicable regulations.
- Spreads asphalt for patching and street repair.
- Performs manual labor associated with rough carpentry, repair, and maintenance projects.
- Performs vegetation control, operates mowers and weed eaters, and applies herbicides around the airfield lighting and signage, in accordance with training, safety standards, and regulatory requirements.
- Performs tree maintenance, including trimming branches less than 18 inches in diameter, and removing debris).
- Applies pavement markings, including airfield striping and street traffic markings, in accordance with applicable standards.
- Conducts daily trash pick-up and patrols area for litter to maintain clean and safe facilities.
- Performs basic plumbing and minor electrical repairs consistent with skill level and safety requirements.

- Performs routine vehicle and equipment maintenance.
- Performs custodial duties within the airport terminal and related facilities as assigned.
- Performs other related maintenance duties as assigned.

QUALIFICATION REQUIREMENTS: To perform successfully in this position, an individual must be able to perform the essential duties with considerable independence under general supervision. The employee is expected to apply job knowledge and skills in the performance of assigned tasks, exercise sound judgment, and complete work accurately and efficiently. The incumbent is responsible for adhering to established procedures, maintaining safety standards, and demonstrating reliability in the execution of duties with minimal supervision. Requirements listed below are representative of the knowledge, skill and/or ability required.

EDUCATION, TRAINING, AND EXPERIENCE:

- High School diploma or equivalent.
- Two years of experience in maintenance, construction, groundskeeping, or a related field.
- Possession of a valid California Driver License and maintain a satisfactory driving record.

KNOWLEDGE OF:

- Basic principles, methods, materials, tools, and equipment used in maintenance, repair, custodial, groundskeeping, and construction-related work.
- Basic principles of airfield safety, airport maintenance operations, and operational procedures applicable to assigned work areas.
- General understanding of applicable OSHA regulations.
- Occupational hazards and standard safety precautions applicable to maintenance and construction-related work. Methods, tools, materials, and techniques of construction, maintenance, and repair related to the areas assigned.
- Operation and safe use of common mechanical equipment and tools,
- Basic methods and techniques used in plumbing repair, electrical repair, carpentry, asphalt repair, pavement marking, vegetation management, and custodial maintenance activities.
- Basic vehicle and equipment preventive maintenance practices.
- Awareness of building support systems such as HVAC, plumbing, automated doors, automated restroom systems, elevators, lighting, and utilities.
- Principles of cleanliness, sanitation, and custodial maintenance applicable to public facilities and airport environments.
- Basic recordkeeping and reporting practices related to maintenance activities and inspections.
- Principles of effective workplace communication and customer service.

ABILITY TO:

- Perform a wide variety of preventive and corrective maintenance duties related to airport facilities, grounds, streets, drainage systems, airfield infrastructure, and related operational areas.
- Perform semi-skilled maintenance and repair work involving carpentry, asphalt repair, plumbing, electrical repair, pavement marking, custodial work, and grounds maintenance activities.
- Apply safe work practices and utilize appropriate safety precautions while performing maintenance, custodial, equipment operation, and airfield-related activities.
- Apply math concepts such as fractions, percentages, ratios, and measurements to practical job-related tasks.
- Perform vegetation management activities, including operation of landscaping equipment and application of herbicides in accordance with safety standards and training requirements.
- Maintain tools, vehicles, and equipment in a safe, clean, and operational condition.
- Read and understand written routine documents, including work instructions, schematics, MSDS sheets, and chemical labels.
- Maintain simple records.
- Communicate using written and verbal skills, including completing simple forms, relaying information, and asking questions when needed.
- Communicate routine information and respond to questions from staff and the public.
- Use equipment and materials in a safe and acceptable manner, follow established safety procedures by using appropriate safeguards, and apply common sense safety rules and practices in all on-the-job activities.
- Follow oral and written instructions.
- Establish and maintain cooperative working relationships with co-workers, members of the public including vendors,

tenants, and others contacted through the course of work; respond in a positive manner to supervision and direction; and perform all job duties on a regular, reliable, and consistent basis

PHYSICAL DEMANDS: The physical demands described here are representative of those that must be met by an employee to successfully perform the essential functions of this job. Reasonable accommodation may be made to enable individuals with disabilities to perform the essential functions.

- While performing the duties of this job, the employee is regularly required to talk, hear, and see.
- Specific vision abilities required by this job include close vision, distance vision, color vision, and peripheral vision.
- The employee must be able to move intermittently throughout the workday.
- The employee stands, walks, stoops, kneels, bends, and climbs inside and outside of buildings.
- The employee must occasionally lift and/or move up to 50 pounds, but regularly lift or push items weighing 10-30 pounds.
- Must work in all kinds of weather conditions.

WORK ENVIRONMENT: The work environment characteristics described here are representative of those an employee encounters while performing the essential functions of this job. Reasonable accommodation may be made to enable individuals with disabilities to perform the essential functions.

- The employee works both indoors and outdoors, in very noisy conditions.
- The employee works in proximity to aircraft ground operations, moving mechanical parts, hazardous chemicals, and outside weather conditions on a daily basis.
- The employee frequently works in high, precarious places and is frequently exposed to wet and/or humid conditions, fumes, or airborne particles, toxic or caustic chemicals, and vibration.

SPECIAL REQUIREMENTS: Prior to employment, Applicant must complete and/or provide all of the following:

- Proof of eligibility to legally work in the United States.
- Successful completion of background investigation.
- Ability to pass the Airport's physical examination, including pre-employment testing in accordance with the Airport's drug/substance abuse policies.
- Possess a valid California Motor Vehicle Driver's License and be insurable with the Airport's insurance carrier at the standard rate.
- Be available to work a flexible schedule including evenings, weekends, and holidays and report to work after hours during times of emergency and/or disaster.

ACKNOWLEDGMENT & RECEIPT

I acknowledge that I have received, read, and sought clarification of any questions I have about the content of this job description. I further understand that, in order for the Airport to retain necessary flexibility to meet organizational needs, this job description may be modified from time to time.

Employee Signature

Date



JOB DESCRIPTION

JOB CLASSIFICATION: Maintenance Worker
JOB TITLE: Maintenance Worker II – Advanced Journey Level
REPORTS TO: Maintenance Worker Lead
APPROVED BY: Superintendent of Field Operations

DEPARTMENT: Operations/Maintenance
EXEMPT: Non-Exempt
APPROVED DATE: 05/28/2026
REVISED: 05/2026

JOB SUMMARY: Under general supervision of the Maintenance Worker Lead, the incumbent performs advanced journey-level preventive and corrective maintenance in support of airport facilities, grounds, equipment, and airfield infrastructure. Incumbents are expected to independently perform a broad range of skilled and semi-skilled maintenance assignments, troubleshoot and resolve non-routine maintenance issues, operate specialized maintenance equipment, and exercise considerable judgment in performing assignments in accordance with airport safety procedures and applicable regulatory requirements. Incumbents at this level are expected to perform more complex maintenance activities, respond to operational issues with a high degree of independence, and may provide technical guidance and assistance to less experienced staff. Work is reviewed primarily through results achieved, adherence to safety standards, and compliance with established procedures.

DISTINGUISHING CHARACTERISTICS

The Maintenance Worker II classification is the advanced journey-level classification in the Maintenance Worker series. Incumbents independently perform a broad range of skilled and semi-skilled maintenance, repair, custodial, and groundskeeping duties involving airport facilities, equipment, utilities, streets, airfield systems, and related infrastructure. Employees at this level are expected to exercise considerable independent judgment, troubleshoot and resolve non-routine maintenance issues, perform more technically complex assignments, and operate specialized maintenance equipment with minimal supervision. Incumbents may also provide technical guidance, assistance, or project coordination to less experienced maintenance staff.

This classification is distinguished from the Maintenance Worker I classification by the higher level of technical skill, independence, complexity of assignments, and responsibility for troubleshooting and resolving non-routine operational and maintenance issues. It is further distinguished from the Maintenance Lead Worker classification, which has responsibility for lead direction, work coordination, assignment of work, monitoring work quality, and assisting in operational oversight of maintenance activities and staff.

ESSENTIAL DUTIES AND RESPONSIBILITIES: The list of duties is representative and not intended to be all inclusive of the duties expected of this position. Nothing in this specification restricts management's right to assign duties and responsibilities to this job at any time.

- Conducts airfield inspections and independently identifies, prioritizes, and resolves routine and non-routine maintenance deficiencies in accordance with established safety and operational standards.
- Performs maintenance duties involving streets, sidewalks, gutters, sewer lines, and drainage channels.
- Operates construction equipment and power tools, including dump trucks, front-end loader, backhoe, grader, paving machine, compressors, jack hammers, paint sprayers, sandblasters, concrete saws, sewer rodders, mowers, edgers and blowers.
- Assists in troubleshooting complex maintenance issues and provides technical guidance to less experienced staff as assigned.
- May coordinate or lead specific maintenance projects or assignments.
- Installs and removes traffic signs, traffic safety devices, and barricades.
- Performs asphalt patching and repairs.
- Performs rough carpentry and repair work.
- Performs vegetation control activities, including operation of mowers and weed eaters and application of herbicides in

accordance with safety requirements.

- Performs tree maintenance, including trimming of branches less than 18 inches in diameter and debris removal.
- Performs airfield painting and traffic markings.
- Conducts daily trash pick-up and patrols assigned areas for litter.
- Performs skilled and semi-skilled plumbing and electrical repairs.
- Performs vehicle and equipment maintenance.
- Performs custodial functions in the airport terminal, when assigned.
- Performs other related maintenance duties as assigned.

QUALIFICATION REQUIREMENTS: To perform successfully in this position, an individual must be able to perform each essential duty satisfactorily. Employee is responsible for performing work accurately with minimal supervision. Requirements listed below are representative of the knowledge, skill and/or ability required.

EDUCATION, TRAINING, AND EXPERIENCE:

- High School diploma or equivalent.
- Four years of increasingly responsible experience in maintenance, construction, groundskeeping, facilities maintenance or a related field.
- Possession of a valid California Driver License and maintain a satisfactory driving record.

KNOWLEDGE OF:

- Principles, methods, materials, tools, and equipment used in advanced journey-level maintenance, repair, custodial, groundskeeping, and construction-related work.
- Applicable federal, state, and local safety laws, regulations, codes, and standards, including OSHA safety requirements and safe work practices related to maintenance operations.
- Occupational hazards and standard safety precautions associated with maintenance, construction work, groundskeeping, custodial work, herbicide application, equipment operation, and airfield activities.
- Advance methods, tools, materials, and techniques used in maintenance, and repair related to assigned work.
- Troubleshooting techniques applicable to maintenance equipment, facilities systems, and airfield infrastructure.
- Basic principles of plumbing, electrical repair, carpentry, asphalt repair, painting, vegetation management, and facility maintenance.
- Preventive maintenance principles and routine maintenance practices for vehicles, equipment, and tools.
- Operational characteristics and safe use of mechanical equipment and tools.
- Building support systems such as HVAC, plumbing, automated doors, automated restroom systems, elevators, lighting, and utilities.
- Recordkeeping practices and procedures related to inspections, maintenance activities, work orders, and operational documentation.
- Principles of effective workplace communication and customer service.
- Methods and techniques for providing technical guidance and assistance to less experienced staff.

ABILITY TO:

- Perform a wide variety of skilled and semiskilled tasks connected with the installations, repair, and maintenance of airport facilities, grounds, and infrastructure.
- Identify deficiencies and take appropriate corrective action within established procedures.
- Apply basic mathematical concepts such as fractions, percentages, ratios, and measurements to practical job-related situations.
- Read and understand written documents, schematics, MSDS sheets, and chemical labels.
- Maintain simple records.
- Communicate clearly both orally and in writing, including completing routine records and conveying work-related information.
- Effectively communicate technical and operational information and respond to questions from staff, tenants, passengers, contractors, vendors, and the public in a professional, knowledgeable, and solution-oriented manner. Use equipment and materials safely and effectively while following established safety procedures and safeguards.
- Exercise considerable independent judgment in diagnosing maintenance issues, determining appropriate corrective actions, and completing assignments with minimal supervision.
- Follow oral and written instructions.

- Establish and maintain cooperative working relationships with co-workers, members of the public, including vendors, tenants, and others contacted through the course of work; respond in a positive manner to supervision and direction; and perform all job duties on a regular, reliable, and consistent basis.

PHYSICAL DEMANDS:

The physical demands described here are representative of those that must be met by an employee to successfully perform the essential functions of this job. Reasonable accommodation may be made to enable individuals with disabilities to perform the essential functions.

- While performing the duties of this job, the employee is regularly required to talk, hear, and see.
- Specific vision abilities required by this job include close vision, distance vision, color vision, and peripheral vision.
- The employee must be able to move intermittently throughout the workday.
- The employee stands, walks, stoops, kneels, bends, and climbs inside and outside of buildings.
- The employee must occasionally lift and/or move up to 50 pounds, but regularly lift or push items weighing 10-30 pounds.
- Must work in all kinds of weather conditions.

WORK ENVIRONMENT: The work environment characteristics described here are representative of those an employee encounters while performing the essential functions of this job. Reasonable accommodation may be made to enable individuals with disabilities to perform the essential functions.

- The employee works both indoors and outdoors, in very noisy conditions.
- The employee works in proximity to aircraft ground operations, moving mechanical parts, hazardous chemicals, and outside weather conditions on a daily basis.
- The employee frequently works in high, precarious places and is frequently exposed to wet and/or humid conditions, fumes or airborne particles, toxic or caustic chemicals, and vibration.

SPECIAL REQUIREMENTS: Prior to employment, Applicant must complete and/or provide all of the following:

- Proof of eligibility to legally work in the United States.
- Successful completion of background investigation.
- Ability to pass the Airport’s physical examination, including pre-employment testing in accordance with the Airport’s drug/substance abuse policies.
- Possess a valid California Motor Vehicle Driver’s License and be insurable with the Airport’s insurance carrier at the standard rate.
- Be available to work a flexible schedule including evenings, weekends, and holidays and report to work after hours during times of emergency and/or disaster.

ACKNOWLEDGMENT & RECEIPT

I acknowledge that I have received, read, and sought clarification of any questions I have about the content of this job description. I further understand that, in order for the Airport to retain necessary flexibility to meet organizational needs, this job description may be modified from time to time.

Employee Signature

Date



JOB DESCRIPTION

JOB CLASSIFICATION: Maintenance Worker
JOB TITLE: Maintenance Worker Lead
REPORTS TO: Superintendent of Field Operations
APPROVED BY: Deputy Executive Director O/M

DEPARTMENT: Operations/Maintenance
EXEMPT: Non-Exempt
APPROVED DATE: 03/01/2006
REVISED: 05/2026

JOB SUMMARY: Works directly under the Superintendent of Field Operations, performs advanced lead-level maintenance work and provides lead direction and technical guidance to assigned maintenance and custodial staff engaged in preventive and corrective maintenance, activities related to airport facilities, grounds, equipment, and airfield infrastructure. Incumbents coordinate and monitor daily work activities, assist in prioritizing and assigning maintenance projects, participate in complex maintenance and repair assignments, and ensure compliance with airport safety procedures and applicable regulatory requirements. The Maintenance Worker Lead serves as a technical resource to staff and airport tenants, assists in resolving operational and maintenance issues, and monitors work quality and safety practices. This position does not have full supervisory authority.

DISTINGUISHING CHARACTERISTICS: The Maintenance Worker Lead classification is the advanced lead-level classification in the Maintenance Worker series. Incumbents perform complex maintenance and repair work while providing lead direction, technical guidance, work coordination, and operational support to assigned maintenance and custodial staff. Employees at this level are responsible for scheduling and assigning work, monitoring work quality and safety practices, assisting in training staff, coordinating maintenance activities and projects, and serving as a technical resource for operational and maintenance-related issues. Incumbents continue to perform hands-on maintenance duties but are expected to function with a high degree of independence and leadership within assigned operational areas.

This classification is distinguished from the Maintenance Worker I and II classifications by its responsibility for lead direction, coordination of work activities, oversight of daily operations, and technical leadership of assigned staff and contractors. While incumbents may provide input regarding employee performance and operational needs, this classification does not exercise full supervisory authority.

ESSENTIAL DUTIES AND RESPONSIBILITIES: The list of duties is representative and not intended to be all inclusive of the duties expected of this position. Nothing in this specification restricts management's right to assign duties and responsibilities to this job at any time.

- Provides lead direction, schedules, assigns, monitors, and reviews the work of assigned staff and contractors; responsible for cleaning, troubleshooting, installation, maintenance, and repair work related to street, grounds, utility, traffic, and facility maintenance; prepares various reports on operations and activities.
- Receives work orders and allocates work to appropriate staff in work assigned.
- Trains assigned employees in their area of work in maintenance and repair methods, techniques, and in the set up and staff use of equipment.
- Oversees and operates construction and cleaning equipment and power tools including dump trucks, front-end loader, backhoe, grader, paving machine, compressors, jack hammers, paint sprayers, sandblasters, concrete saws, sewer rodders, mowers, edgers and blowers; maintains hand tools and assigned equipment; performs preventive maintenance on equipment.
- Performs a full range of maintenance and custodial duties in assigned areas of work when not engaged in

lead coordination activities; verifies the work of assigned employees for accuracy, proper work methods, techniques, and compliance with applicable specifications.

- Devises and adapts tools, aids, improves work methods and procedures to accomplish assignments, as necessary.
- Utilizes and ensures proper safety precautions to accomplish work assignments as necessary .
- Responds to public inquiries in a courteous manner; provides information within the area of assignment; resolves complaints in an efficient and timely manner.
- Orders, tracks, and estimates materials and supplies needed in the area of work assigned.
- Serves as point of contact for airport tenants on routine maintenance matters and coordinates service requests as appropriate.
- Assists in enforcement of airport maintenance policies relating to tenants' use of airport facilities, operational use of common areas and signage.
- Assists in coordinating complex maintenance projects and resolving operational or maintenance issues requiring advanced technical knowledge and judgment.
- Conducts regular inspections of the terminal and airfield to identify deficiencies, corrective actions, and make recommendations to the Superintendent of Field Operations as appropriate.
- Inspects and assists in minor repairs of equipment, airfield, parking lots, exterior lighting fixtures, and traffic markings.
- Recommends appropriate plantings for airport property to ensure areas surrounding airport are aesthetically pleasing, cost effective, and do not present safety hazards.
- Performs monthly terminal maintenance reports.
- Participates in and coordinates a broad range of housekeeping and maintenance activities.
- Performs related duties and responsibilities as required.

QUALIFICATION REQUIREMENTS: To perform this job successfully, an individual must be able to perform each essential duty satisfactorily. Requirements listed below are representative of the knowledge, skill, and/or other abilities required. Reasonable accommodation may be made to enable individuals with disabilities to perform the essential functions.

EDUCATION, TRAINING, AND EXPERIENCE:

- High School diploma or equivalent.
- Five years of increasingly responsible experience in maintenance, construction, facilities maintenance, or related field, including experience coordinating or leading maintenance assignments.
- Possession of a valid California Driver License and maintain a satisfactory driving record.

KNOWLEDGE OF:

- Principles, practices, methods, materials, tools, and equipment used in airports, facility, grounds, street, utility, and airfield maintenance operations.
- Applicable federal, state, and local laws, regulations, codes, standards, and safety requirements related to airport maintenance operations, including OSHA safety standards and airfield operational safety practices.
- Occupational hazards and standard safety precautions necessary in work assigned.
- Principles of lead direction, work coordination, and employee training.
- Methods and techniques of construction, maintenance, and repair related to the area of work assigned.
- Operational characteristics and safe use of mechanical equipment and tools.
- Basic recordkeeping, work activity reporting, and introductory budgeting concepts.
- Building support systems such as HVAC, plumbing, automated doors, automated restroom systems, elevators, lighting, and utilities.
- Customer service principles and techniques for effectively responding to inquiries, complaints, and service requests from tenants, vendors, staff, and the public.

ABILITY TO:

- Perform skilled maintenance, groundskeeping, and repair work in support of airport operations when not engaged in lead or coordination responsibilities.
- Exercise initiative and independent judgment in identifying, prioritizing, troubleshooting, and resolving maintenance deficiencies in accordance with established procedures, operational needs, and airport safety

requirements.

- Coordinate, prioritize, and oversee multiple maintenance assignments while providing technical guidance, training, and direction to assigned staff and contractors.
- Inspect work performed by staff and contractors to ensure compliance with established standards, specifications, safety requirements, and quality expectations.
- Train and provide guidance to assigned employees in maintenance methods, safe work practices, operational procedures, and the proper use and care of tools and equipment.
- Use computer applications for word processing, recordkeeping, and reporting.
- Apply concepts such as fractions, percentages, ratios, and proportions to practical situations.
- Read and understand written documents, schematics, MSDS sheets, and chemical labels.
- Follow oral and written instructions.
- Compose correspondence, complete reports, and provide clear verbal and written instructions.
- Effectively present information and respond to questions from staff, tenants, passengers, and management.
- Prioritize and allocate tasks and personnel to complete maintenance projects efficiently.
- Use equipment and materials in a safe and acceptable manner; follow established safety procedures and safeguards; and observe common-sense safety rules in all work activities.
- Establish and maintain cooperative working relationships with co-workers, members of the public including vendors, tenants, and others contacted through the course of work; respond in a positive manner to supervision and direction; and perform all job duties on a regular, reliable, and consistent basis.

PHYSICAL DEMANDS: The physical demands described here are representative of those that must be met by an employee to successfully perform the essential functions of this job. Reasonable accommodations may be made to enable individuals with disabilities to perform the essential functions.

- While performing the duties of this job, the employee is regularly required to talk, hear, and see.
- Specific vision abilities required by this job include close vision, distance vision, color vision, and peripheral vision.
- The employee must be able to move intermittently throughout the workday.
- The employee stands, walks, stoops, kneels, bends, and climbs inside and outside of buildings.
- The employee must occasionally lift and/or move up to 50 pounds, but regularly lift or push items weighing 10-30 pounds.
- Must work in all kinds of weather conditions.

WORK ENVIRONMENT: The work environment characteristics described here are representative of those an employee encounters while performing the essential functions of this job. Reasonable accommodation may be made to enable individuals with disabilities to perform the essential functions.

- The employee works both indoors and outdoors, in very noisy conditions.
The employee works in proximity to aircraft ground operations, moving mechanical parts, hazardous chemicals, and outside weather conditions on a daily basis. The employee frequently works in high, precarious places and is frequently exposed to wet and/or humid conditions, fumes or airborne particles, toxic or caustic chemicals, and vibration.

SPECIAL REQUIREMENTS: Prior to employment, Applicant must complete and/or provide all of the following:

- Proof of eligibility to legally work in the United States.
- Successful completion of background investigation.
- Ability to pass the Airport's physical examination, including pre-employment testing in accordance with the Airport's drug/substance abuse policies.
- Possess a valid California Motor Vehicle Driver's License and be insurable with the Airport's insurance carrier at the standard rate.
- Be available to work a flexible schedule including evenings, weekends, and holidays and report to work after hours during times of emergency and/or disaster.

ACKNOWLEDGMENT & RECEIPT

I acknowledge that I have received, read, and sought clarification of any questions I have about the content of this job description. I further understand that, in order for Airport, to retain necessary flexibility to meet organizational needs, this job description may be modified from time to time.

Employee Signature

Date



JOB DESCRIPTION

JOB CLASSIFICATION: Deputy Executive Director of Strategy

JOB TITLE: Deputy Director of Strategy and Development

REPORTS TO: Executive Director

APPROVED BY:

DEPARTMENT: Planning & Development

EXEMPT: Yes

APPROVED DATE: 12/2025

REVISED: 05/2026

JOB SUMMARY: Under the general direction of the Executive Director, the Deputy Executive Director of Strategy and Development perform highly responsible, advanced administrative and professional work involving airport planning, development, environmental compliance, and sustainability and strategic initiatives. This position provides executive-level oversight of planning, design and construction programs, environmental systems, and complex projects across Airport business areas including aviation, operations, property management, and property maintenance.

The Deputy Executive Director serves as an advisor to the Executive Director and as the Airport's lead point of contact for the development, management, and implementation of key airport plans, programs, and regulatory compliance efforts, including the Airport Layout Plan, Airport Master Plan, Capital Improvement Program, sustainability initiatives, and compliance with applicable Federal Aviation Administration (FAA), federal, state, and local requirements. The position exercises direct supervision over assigned professional, technical, and administrative staff.

ESSENTIAL DUTIES AND RESPONSIBILITIES: The duties listed below are representative and not intended to be all-inclusive.

- Advise and assist the Executive Director in policy development, strategic planning, and organizational decision-making related to airport development, planning, design, construction, maintenance, and operations.
- Support Executive Director initiatives to optimize airport property development and revenue generation.
- Represent the Airport in internal and external meetings, providing executive-level analysis, recommendations, and direction.
- Provide oversight of airport master planning, airfield and land-use planning, and related technical analyses.
- Coordinate and implement sustainability initiatives and environmental compliance programs consistent with the Airport Master Plan and regulatory requirements.
- Oversee environmental systems and initiatives related to water quality, land quality, and aviation-related environmental impacts.
- Plan, direct, and oversee airport programs, planning efforts, and projects, including capital improvement projects, major maintenance projects, tenant improvements, information technology projects, and grant-funded initiatives.

- Manage projects through all phases, from planning and design through construction and close-out, ensuring completion within approved scope, schedule, and budget.
- Oversee financial planning related to grants and capital programs, including budgeting, forecasting, cost control, and compliance with funding requirements.
- Analyze operational and program performance to identify opportunities for cost reduction, process improvement, and policy enhancement.
- Research and evaluate federal, state, and local funding opportunities; prepare and submit grant applications; and administer awarded grants.
- Ensure compliance with FAA regulations, Advisory Circulars, Orders, and other applicable federal, state, and local laws and regulations.
- Serve as the primary liaison with the FAA Airport District Office (ADO); submit required forms, project documentation, bid results, and construction-related approvals.
- Maintain required records and documentation related to Airport Improvement Program (AIP), Passenger Facility Charges (PFC), Disadvantaged Business Enterprise (DBE), Americans with Disabilities Act (ADA), and environmental compliance programs.
- Manage consultant and contractor services, including issuing work authorizations, coordinating scopes of work, and monitoring performance.
- Direct and oversee procurement and competitive bidding processes; evaluate bids and proposals; and make recommendations in accordance with Airport policies.
- Prepare contracts and amendments; coordinate review with Airport Counsel and Executive Director; and obtain Board approval and final execution.
- Issue Notices to Proceed and Stop Work Orders as required; review and approve payment requests and change orders.
- Prepare staff reports, project briefings, and agenda items for Board consideration and action.
- Facilitate project meetings with department heads, project managers, consultants, and other stakeholders; ensure timely communication and documentation.
- Enhance awareness of the Airport among airlines, travelers, and business partners through coordination of strategic and multi-media initiatives.

QUALIFICATION REQUIREMENTS: To perform this job successfully, the employee must be able to perform each essential duty satisfactorily. Employee is responsible for performing work accurately with minimal supervision. Requirements listed below are representative of the knowledge, skill and/or ability required.

EDUCATION AND/OR EXPERIENCE

- Bachelor’s degree from an accredited college or university, or equivalent combination of education and progressively responsible professional experience.
- Five (5) years of increasingly responsible experience in project management, airport planning, public agency capital programs, or public grants management.
- Five (5) years of supervisory or management experience.

KNOWLEDGE OF:

- Principles and practices of airport facility requirements analysis, airspace planning, and Part 77 and TERPS analyses.
- Land use planning, airfield planning, and airport master planning.
- FAA regulations, Advisory Circulars, Orders, and airport compliance requirements.
- Environmental compliance, sustainability programs, and regulatory permitting processes.
- Economic impact analysis and public infrastructure financing.
- Principles of water and land quality management as related to aviation operations.
- Modern office practices and computer applications, including Microsoft Office, AutoCAD, GIS, Adobe Acrobat, and related software.

ABILITY TO:

- Analyze complex technical, financial, and regulatory information and develop sound conclusions and recommendations.
- Read, interpret, and apply laws, regulations, technical reports, contracts, and policy documents.
- Plan, organize, prioritize, and manage multiple complex projects simultaneously.
- Communicate clearly and effectively, both orally and in writing, with Board members, executives, employees, consultants, regulatory agencies, and the public.
- Exercise independent judgment and make sound decisions in a fast-paced, high-accountability environment.
- Follow all applicable safety rules and procedures and use equipment and materials safely.
- Maintain confidentiality and demonstrate the highest level of professional integrity.
- Maintain a professional appearance and conduct consistent with MRY values.
- Perform work accurately with minimal supervision.
- Establish and maintain effective working relationships with internal and external stakeholders.

PHYSICAL DEMANDS: The physical demands described here are representative of those that must be met by an employee to successfully perform the essential functions of this job. Reasonable accommodation may be made to enable individuals with disabilities to perform the essential functions.

- Regularly required to sit; frequently required to walk, use hands and fingers for computer and office equipment, reach with hands and arms, and communicate verbally and in writing.
- Occasionally required to stand, stoop, kneel, crouch, and lift or move items weighing up to 50 pounds.
- Frequently required to drive a motor vehicle on and off airport property.
- Vision requirements include close vision and the ability to adjust focus.

WORK ENVIRONMENT: The work environment characteristics described here are representative of those an employee encounters while performing the essential functions of this job in a typical office environment. The noise level in the work environment is usually low to moderate. Overhead aircraft noise occurs intermittently throughout the day. High exposure to aircraft noise may occur when working near or on the airfield.

- Primarily office-based with intermittent exposure to airport operational environments.
- Occasional exposure to moving mechanical parts, office machinery, dust, electrical hazards, and aircraft noise.
- Noise levels are generally low to moderate, with higher exposure when working near the airfield.

SPECIAL REQUIREMENTS: Prior to employment, Applicant must complete and/or provide all of the following:

- Proof of eligibility to legally work in the United States.
- Successful completion of background investigation.
- Ability to pass a pre-employment physical examination and drug/substance abuse screening in accordance with Airport policy.
- Possess a valid California Motor Vehicle Driver's License and be insurable with the Airport's insurance carrier at the standard rate.

ACKNOWLEDGMENT & RECEIPT

I acknowledge that I have received, read, and sought clarification of any questions I have about the content of this job description. I further understand that, in order for the Airport to retain necessary flexibility to meet organizational needs, this job description may be modified from time to time.

Employee Signature

Date

TO: Monterey Peninsula Airport District Board of Directors
FROM: Chris Morello, Executive Director
SUBJ: Resolution No. 1931, A Resolution Authorizing and Approving the Operating Budget of the Monterey Peninsula Airport District for Fiscal Year 2027

BACKGROUND. The proposed Fiscal Year 2027 Operating Budget is provided for your review and adoption. See Assumptions Used to Formulate the FY 2027 Operating Budget summary attached hereto.

BUDGET SUMMARY

A. ENTERPRISE ACTIVITY	
1. Operating Revenue	\$16,326,142
2. Operating Expense	<u>12,974,070</u>
Net Income from Operations	3,352,072
3. Interest Income	701,975
4. Interest Expense and Debt Issuance Costs:	
CEC & Caltrans loans	(183,811)
Interim Notes, Series 2026	(518,750)
TIFIA Interest Expense ¹	(862,574)
GARBs Interest Expense ²	(1,722,801)
TIFIA Debt Issuance Costs ^{1,3}	(818,000)
GARBSs Issuance Costs ^{2,3}	<u>(1,162,525)</u>
Net Income (loss)	(1,214,414)
5. Other Revenue / Expense:	
FAA Grant Reimbursements	15,587,778
PFC and CFC Utilization	3,153,194
Depreciation Expense	<u>(7,456,147)</u>
Total Change Net Position	<u>\$10,070,411</u>

¹ The TIFIA Loan has **NOT** been approved by the MPAD Board. Separate approval of the specific amount, rate & terms will be sought from the MPAD Board in FY27.

² The issuance of General Airport Revenue Bonds (“GARBs”) has **NOT** been approved by the MPAD Board. Separate approval of the specific amount, rate & terms will be sought from the MPAD Board in FY27.

³ Under GASB 62, as amended by GASB65, and codified in GASB IV, Section 130, Paragraph 115 “Debt issuance costs, except any portion related to prepaid insurance costs, should be recognized as an expense in the period incurred.”

B. CAPITAL IMPROVEMENTS PROGRAM (CIP)

See FY 2027 Capital Budget Detail, Tab 5.:

1. Federal AIP Grants:	\$15,587,778
2. Passenger Facility Charges (PFC):	1,110,911
3. Interim Notes, Series 2026	14,946,886
4. TIFIA Loan Proceeds ¹	45,752,088
5. GARBs Proceeds ²	6,273,067
6. District Contributions:	<u>720,641</u>
Total Co-Funded CIP Program:	84,391,372
7. Customer Facility Charges (CFC)	2,065,100
8. GARBs Proceeds (secured by future CFCs) ²	7,160,152
9. District-Only Funded CIP:	<u>1,280,185</u>
Total FY 2026 CIP Funding Program:	<u>\$94,896,809</u>

DISTRICT NET POSITION:

Total Net Position for June 30, 2025 (audited)	\$140,283,766
Total Net Position for June 30, 2026 (projected*)	\$166,373,721
Total Net Position for June 30, 2027 (projected*)	\$176,444,132

The June 30, 2025 Net Position includes adjustments for GASB 75 Other Post-Employment Benefits (OPEB) and GASB 68 Net Pension Liability. No GASB 68 adjustments have been included for estimated FY 2026 and projected FY 2027 Total Net Position, as the calculations and/or data are not audited and/or not yet available from CalPERS.

*Includes increase in capital assets from AIP/PFC/DISTRICT co-funded projects.

RECOMMENDATION. Adopt Resolution No. 1931 Authorizing and Approving the Operating Budget of the Monterey Peninsula Airport District for Fiscal Year 2027.

ATTACHMENTS.

Resolution No. 1931
 Assumptions Used for the FY 2027 Operating Budget
 FY 2027 Operating Budget Schedules

RESOLUTION NO. 1931

A RESOLUTION AUTHORIZING AND APPROVING THE OPERATING BUDGET OF THE MONTEREY PENINSULA AIRPORT DISTRICT FOR FISCAL YEAR 2027

WHEREAS, the estimates submitted to the Board of Directors of the Monterey Peninsula Airport District entitled "Monterey Peninsula Airport District, County of Monterey, State of California, Budget - Fiscal Year 2027," and now on file in the offices of the District, are hereby approved and adopted as the budget of the District for the Fiscal Year 2027, and

WHEREAS, the District's Fiscal Year 2027 revenues are projected to be sufficient to fund expenses, capital expenditures and debt service, and

WHEREAS, the available revenues of the District for the Fiscal Year 2027 are hereby appropriated as set forth and segregated in the operating and capital budgets, and

WHEREAS, all annual salaries, compensations, allowances and operating expenses for the Fiscal Year 2027 as set forth in the operating budget shall be payable in such time, form and manner as is prescribed by the Monterey Peninsula Airport District Act and by Resolution No. 1424, a Resolution Establishing Fiscal Control Policies and Procedures for the Monterey Peninsula Airport District; and

WHEREAS, all debt service expenditures, interest, and principal for the Fiscal Year 2027 are identified and shall be payable in such time, form and manner as prescribed by contract or covenant, are hereby approved, and

WHEREAS, all motions and resolutions and parts of motions and resolutions insofar as they are in conflict with this resolution are hereby repealed.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MONTEREY PENINSULA AIRPORT DISTRICT, the Operating Plan presented in the Budget for Fiscal Year 2027 is hereby established and designated as in the Budget and shall take effect on July 1, 2026.

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE MONTEREY PENINSULA AIRPORT DISTRICT: This 28th day of May 2026 by the following roll call vote:

AYES:	DIRECTORS:
NOES:	DIRECTORS:
ABSTAIN:	DIRECTORS:
ABSENT:	DIRECTORS:

Signed this 28th day of May 2026.

Danial Pick, Chair

ATTEST

Christine Morello
District Secretary

TO: Board of Directors, Monterey Peninsula Airport District
FROM: Chris Morello, Executive Director
SUBJECT: Assumptions Used to Formulate the FY 2027 Operating Budget for Resolution No. 1931

PURPOSE:

This document summarizes the assumptions used to prepare the Monterey Peninsula Airport District's ("District") Fiscal Year 2027 ("FY27") operating revenues and expenses budgets.

The assumptions and methods used to construct the District's FY27 financial budgets are based on information available as of the date above and reflect the implementation of a comprehensive Rates and Charges Model (Resolution No. 1929). This narrative report is accompanied by summary and detailed line-item reports in the standard financial format.

PREPARATION OF THE FY27 BUDGET:

To establish a methodology that is fair, equitable, and recovers the Airport's cost to operate the airfield and terminal, we have established a "Rates and Charges Model". This model has produced the rates that should be charged to generate revenue sufficient to provide professional services, cover operating costs, provide monetary resources to maintain and acquire assets, and reimburse District reserves **and to meet the objectives of the Plan of Finance for the Safety Enhancement Program ("SEP")**.

Specific rates used to compute FY27 operating revenue are detailed in the Monterey Peninsula Airport District - Schedule of Rates & Charges – FY 2027 (the "Rates & Charges").

The FY27 District revenue budget was prepared with inputs from Short, Elliott, Hendrickson, Inc. ("SEH") for commercial air service landings and enplanements, and Monterey Fuel Company for heavy general aviation operations. Concession revenues and customer traffic driven revenues were adjusted, when deemed necessary, based on enplanements and other various revenues were adjusted based on specific contract terms. Rates and Charges for commercial aviation, general aviation, fuel flowage fees, terminal tenants, public parking lots, taxi and TNC operators, recreational vehicle parking, light aviation box hangars and miscellaneous other fees were increased for FY27 as detailed in the Schedule of Rates & Charges.

The FY27 budget includes rent increases for all long-term lessees using the April 2025 to April 2026 Consumer Price Index (CPI) for All Urban San Francisco-Oakland-Hayward, CA. The CPI increase in the FY27 budget is **3.8%**. Long-term lessees include the fixed base operators, Northside building lessees, Northside apron lessees, Northside land lessees, non-aviation lessees and other miscellaneous tenant leases.

The FY27 District department expenses were prepared by managers and reviewed by the Executive Director for reasonableness. The FY27 expenses are budgeted to increase by \$752.1K from the FY26 Budget, due primarily to higher Staff Wages and Benefits (\$212.4K), increases in Service Contracts for Fire and Police (\$236.1K), increased actuarially determined benefits for former Police and Fire retirees (\$43.1K), and higher manager-controlled expenses (\$259.2K). Project Management staff costs of \$344.8K will be capitalized in FY27. A more detailed Departmental analysis follows later in this document.

GENERAL:

The FY27 operating revenue and expense budgets have been prepared using accrual accounting methodology. Operating revenues and expenses have been calculated and projected by month. Straight-line methodology has been used only where most appropriate.

OPERATING REVENUES:

The District’s FY27 budgeted total operating revenues are **\$16,326,142**.

OPERATING REVENUE - ALL CATEGORIES						
REVENUE TYPE	FY 2027 BUDGET		FY 2026 BUDGET	Increase (Decrease) TO FY 2026 BUDGET		FY 2026 FORECAST
				\$	%	
COMMERCIAL AVIATION	\$ 2,500,256	15%	\$ 2,263,971	\$ 236,285	10.4%	\$ 2,288,938
GENERAL AVIATION	696,272	4%	600,458	95,814	16.0%	621,290
TERMINAL LEASES & CONCESSIONS	7,856,000	48%	7,349,570	506,430	6.9%	7,377,920
HEAVY GENERAL AVIATION/FBOs	1,429,244	9%	1,281,046	148,198	11.6%	1,345,015
LIGHT GENERAL AVIATION	539,043	3%	526,448	12,595	2.4%	521,885
NON-AVIATION TENANTS	2,765,846	17%	2,446,236	319,610	13.1%	2,522,285
OTHER	539,482	3%	493,908	45,574	9.2%	472,707
TOTALS	\$ 16,326,142		\$ 14,961,637	\$ 1,364,505	9.1%	\$ 15,150,040

Commercial Aviation:

OPERATING REVENUE - COMMERCIAL AVIATION ("CA")						
REVENUE TYPE	FY 2027 BUDGET		FY 2026 BUDGET	Increase (Decrease) TO FY 2026 BUDGET		FY 2026 FORECAST
				\$	%	
CA LANDING FEES	\$ 1,451,823	58%	\$ 1,399,957	\$ 51,866	3.7%	\$ 1,404,780
CA RON FEES	176,662	7%	138,310	38,352	27.7%	176,649
CA APRON FEES	589,440	24%	457,800	131,640	28.8%	452,189
CA FUEL FLOWAGE	282,330	11%	267,904	14,426	5.4%	255,320
TOTALS	\$ 2,500,256		\$ 2,263,971	\$ 236,285	10.4%	\$ 2,288,938

For the FY27 Budget staff worked with SEH to verify estimated commercial air service landings and enplanements and capture from the reservation systems.

The FY27 scheduled commercial aviation revenues are budgeted to increase by 10.4% over the FY26 Budget due primarily to the increase in Rates and Charges affecting Landing, Apron, RON and Fuel Flowage fees. Total enplanements are budgeted at **327,789**. Total enplanements for the FY26 Forecast are **317,375**.

District commercial aviation revenues are driven by scheduled airline services that result in Landing, Apron, and RON fees based on aircraft weights. The FY27 commercial aircraft landings are budgeted to be approximately **5,048** and the FY26 Forecasted landings are estimated by SEH to be **5,036**.

For FY27 the Airport has increased the commercial landing fee from **\$3.30** to **\$3.50**, the Apron Fee from **\$1.10** to **\$1.45** and the RON Fee from **\$1.65** to **\$2.00**.

ALL COMMERCIAL AIR CARRIERS -- SCHEDULED AND NON-SCHEDULED SERVICE

FY 2027 PLAN					LANDED		AVAILABLE
MONTH	LANDINGS	APRON	RON		WEIGHT	ENPLANEMENTS	SEATS
Jul-26	447	447	102		37,930,081	38,305	44,445
Aug-26	435	435	99		38,663,260	32,226	40,876
Sep-26	398	398	107		32,574,452	26,898	32,756
Oct-26	437	437	117		38,474,253	30,020	38,709
Nov-26	446	446	119		36,848,485	26,179	37,038
Dec-26	417	417	110		32,987,603	25,620	33,193
Jan-27	393	393	103		31,826,566	21,518	31,452
Feb-27	357	357	82		27,086,634	18,464	26,762
Mar-27	406	406	92		29,222,812	20,785	29,040
Apr-27	464	464	110		32,535,289	24,168	32,551
May-27	419	419	94		31,909,000	28,887	37,350
Jun-27	429	429	98		36,451,989	34,719	42,264
	5,048	5,048	1,233		406,510,423	327,789	426,436

FY 2026 FORECAST					LANDED		AVAILABLE
MONTH	LANDINGS	APRON	RON		WEIGHT	ENPLANEMENTS	SEATS
Jul-25	429	429	117		37,372,000	30,012	34,929
Aug-25	424	424	136		41,429,000	29,138	37,293
Sep-25	415	415	149		35,497,000	26,964	33,669
Oct-25	437	437	151		39,753,000	30,020	38,709
Nov-25	446	446	150		38,307,000	26,179	37,038
Dec-25	417	417	136		33,232,000	25,620	33,193
Jan-26	393	393	115		31,966,000	21,518	31,452
Feb-26	357	357	130		26,756,000	18,464	26,762
Mar-26	406	406	128		29,564,000	20,785	29,040
Apr-26	464	464	123		35,166,108	24,168	32,551
May-26	419	419	118		34,496,711	29,191	37,708
Jun-26	430	430	110		33,906,137	35,317	42,967
	5,036	5,036	1,563		417,444,956	317,375	415,310

Based on information provided by the District's jet fuel service provider, commercial air carriers are budgeted to purchase approximately **3.1M** gallons of Jet A during FY27. For FY27 the Airport has increased the air carrier fuel flowage fee from **\$0.08** to **\$0.09** per gallon.

General Aviation:

OPERATING REVENUE - GENERAL AVIATION ("GA")					
REVENUE TYPE	FY27 BUDGET	FY26 BUDGET	INC/(DEC) TO FY 2026 BUDGET		FY26 FORECAST
			\$	%	
GA LANDING FEES	\$ 654,272	\$ 545,358	\$ 108,914	20.0%	564,590
Special Events - Aircraft Parking Fees	42,000	42,000	-	0.0%	43,200
Special Events - Car Auction Parking Fees	-	13,100	(13,100)	-100.0%	13,500
	\$ 696,272	\$ 600,458	\$ 95,814	16.0%	\$ 621,290

Based on guidance from our FBO operators, FY27 General Aviation landing fees are forecasted to increase 20.0% from the FY26 Budget levels, inclusive of the planned rate increase for FY27. For FY27 the Airport has increased the General Aviation landing fees from **\$2.97** to **\$3.27** per 1000 MGLW.

Special Event fees are comprised of Aircraft Parking Fees of \$42.0K, at the Rate of **\$100/Day**.

Terminal Leases & Concessions:

OPERATING REVENUE - TERMINAL LEASES & CONCESSIONS						
REVENUE TYPE	FY27 BUDGET		FY26 BUDGET	Increase (Decrease) TO FY 2025 BUDGET		FY26 FORECAST
				\$	%	
TERMINAL SPACE RENTS	\$ 2,715,744	35%	\$ 2,554,800	\$ 160,944	6.3%	\$ 2,580,918
RENTAL CAR	2,251,696	29%	2,155,284	96,412	4.5%	2,232,307
PARKING	2,003,675	26%	1,947,416	56,259	2.9%	1,830,570
CONCESSIONS	340,685	4%	314,710	25,975	8.3%	329,251
TNC TRIP FEES	453,768	6%	297,801	155,967	52.4%	323,706
PEER-TO-PEER RENTALS	46,249	1%	37,520	8,729	23.3%	45,566
TAXI TRIP FEES	35,283	0%	33,541	1,742	5.2%	27,565
TCP AND TAXI OPERATOR PERMITS	8,900	0%	8,498	402	4.7%	8,037
TOTALS	\$ 7,856,000		\$ 7,349,570	\$ 506,430	6.9%	\$ 7,377,920

Terminal Area space rents for FY27 are comprised of: Commercial Aviation leases (\$2,073.1K), TSA lease (\$143.7K) and Rental Car related leases of \$230.3K for counter and office space, \$88.8K for the QTA and \$179.7K for Ready Park and Tower Storage Parking). In the FY27 Budget, new Rates and Charges will be implemented effective 7/1/2026; Terminal Space rent has been increased from **\$7.35/sq.ft./month** to **\$7.75/sq.ft./month**. The rent for Ready Park has been increased from **\$40** to **\$50** per space/month and Tower Storage Parking for the Rental Car companies has been increased from **\$29.95** to **\$39.95** per space/month.

Rental Car concessions (with a 10% commission) are budgeted to be materially the same as the FY26 Forecast under the assumption that FY26's performance will continue into FY27. The FY27 Budget was developed based on FY26 actuals through March 31, 2026.

Parking Concession revenue is budgeted to increase \$56.3K/2.9% over the FY26 Budget due primarily to higher utilization and the increase in Rates & Charges; Long Term Parking has been increased from **\$18.00** to **\$20.00** per day after 3 hours, Short Term Parking has been increased from **\$30.00** per day to **\$32.00** per day and Premium Parking has been increased from **\$32.00** per day to **\$34.00** per day. Parking overall utilization is budgeted to be materially the same as the FY26 Forecast under the assumption that FY26's performance will continue into FY27. The FY27 Budget was developed based on FY26 actuals through March 31, 2026.

Terminal Concessions include Woody's Restaurant, Woody's Cockpit, Gifts and More, Lamar Advertising and Certified Folder Display. In FY27, Terminal Concessions (which are based on sales volume) are budgeted to be materially the same as the FY26 Budget.

TCP, Taxi, TNC and Peer-to-Peer (Transportation Concessions based on volume) are budgeted to increase \$166.4K from the FY26 Budget primarily due primarily to an increase in the drop-off/pick-up fee from **\$3.00** to **\$4.00**, and to higher TNC activity. The FY27 Budget was developed based on FY26 actuals through March 31, 2026.

Heavy General Aviation:

OPERATING REVENUE - HEAVY GENERAL AVIATION/FBOs						
REVENUE TYPE	FY27 BUDGET		FY26 BUDGET	Increase (Decrease) TO FY 2026 BUDGET		FY26 FORECAST
				\$	%	
FBO RENTS	\$ 708,627	50%	\$ 682,636	\$ 25,991	3.8%	\$ 682,672
FUEL FLOWAGE FEES	720,617	50%	598,410	122,207	20.4%	662,344
TOTALS	\$ 1,429,244		\$ 1,281,046	\$ 148,198	11.6%	\$ 1,345,015

Combined FY27 Heavy General Aviation FBO rents and fuel flowage fees are budgeted to increase \$148.2K/11.6% from the FY26 Budget. The FBO Rents have been increased based on the April 2026 CPI Index. Based on guidance from our FBO Operators, fuel flowage fees are budgeted to increase by 20.4%, reflecting higher volume and the effect of the increase in Rates for Fuel Flowage.

Rates and Charges for FY27 for Fuel Flowage Charges have been increased from **\$0.17** per gallon to **\$0.18** per gallon for Jet A and from **\$0.14** per gallon to **\$0.15** per gallon for 100 LL.

Light General Aviation & Other Aviation Tenants:

OPERATING REVENUE - LIGHT GENERAL AVIATION & OTHER AVIATION TENANTS						
REVENUE TYPE	FY27 BUDGET		FY26 BUDGET	Increase (Decrease) TO FY 2026 BUDGET		FY26 FORECAST
				\$	%	
FACILITY RENTS/GROUND LEASES	\$ 208,133	39%	\$ 199,575	8,558	4.3%	\$ 200,170
BOX HANGAR RENTS	138,989	26%	121,853	17,136	14.1%	123,320
CORPORATE HANGAR RENTS	113,561	21%	108,000	5,561	5.1%	108,936
T-HANGARS & TIE-DOWN RENTS	78,360	15%	97,020	(18,660)	-19.2%	89,458
TOTALS	\$ 539,043		\$ 526,448	\$ 12,595	2.4%	\$ 521,885

Light General Aviation revenues include Northside buildings, ground leases, hangar rents and tiedown fees and are budgeted in FY27 to be materially the same as the FY26 Budget.

Facility/Space rents have been increased in the FY27 Budget by the CPI increase of **3.8%**.

T-Hangars & Tie-Downs rates & charges have not been increased in FY27.

Rates and Charges for FY27 for the 24 Northeast Box Hangars have been increased from **\$511.00** per month to **\$581.00** per month per Hangar.

Non-Aviation Tenants:

OPERATING REVENUE - NON-AVIATION TENANTS						
REVENUE TYPE	FY27 BUDGET		FY26 BUDGET	Increase (Decrease) TO FY 2026 BUDGET		FY26 FORECAST
				\$	%	
FACILITY RENTS/GROUND LEASES	\$ 1,325,025	48%	\$ 1,238,631	\$ 86,394	7.0%	\$ 1,242,883
OFFICE RENTAL SPACE	791,703	29%	557,120	234,583	42.1%	632,374
SELF-STORAGE CONCESSION	441,335	16%	434,521	6,814	1.6%	437,560
RV STORAGE	201,783	7%	209,964	(8,181)	-3.9%	202,830
OTHER	6,000	0%	6,000	-	0.0%	6,637
TOTALS	\$ 2,765,846		\$ 2,446,236	\$ 319,610	13.1%	\$ 2,522,285

Non-Aviation revenue consists of Northside commercial space rents, 2801 Monterey/Salinas Highway property rents, the Monterey Hi-Way Self-Storage concession, RV Storage, the Skypark ground lease and Tarp’s ground lease revenues.

Facility/Space rents have been increased by the CPI of **3.8%**.

Office Rental space at 2801 MSH is budgeted to increase \$234.6K from the FY26 Budget due primarily to additional leasing in Building C.

Self-Storage concession revenue from Monterey Hi-Way self-storage is budgeted to be materially the same as the FY26 Budget under the assumption that FY26’s performance will continue into FY27. The FY26 Budget was developed based on FY26 actuals through March 31, 2026.

Rates and Charges for FY27 for the RV Storage spaces have been increased, per month, from **\$125** to **\$130** for the 30 ft. spaces, **\$150** to **\$155** for the 45 ft. spaces and **\$175** to **\$180** for the 60 ft. spaces. Rates and Charges for the Del Rey Oaks RV Storage spaces have been increased from **\$125** to **\$130** per month.

Other Operating Revenues:

OPERATING REVENUE - OTHER OPERATING REVENUE						
REVENUE TYPE	FY27 BUDGET		FY26 BUDGET	Increase (Decrease) TO FY 2026 BUDGET		FY26 FORECAST
				\$	%	
CHARGE-BACKS, FEES & OTHER	\$ 539,416		\$ 493,908	\$ 45,508	9.2%	\$ 472,707

Other Operating Revenue consists of Property Tax Apportionments, Tenant Utilities Chargebacks, Late Fees and Interest, Building Permits and License Fees, Tenant and Employee Parking and Miscellaneous Other Operating revenues. These revenues are budgeted to increase \$45.5K due primarily to an increase in Terminal Utility Chargebacks from **\$0.85** per sq.ft./month to **\$1.05** per sq.ft./month.

OPERATING EXPENSES:

ALL DEPARTMENTS						
EXPENSE TYPE	FY 2027 BUDGET		FY 2026 BUDGET	Increase (Decrease) TO FY 2026 BUDGET		FY 2026 FORECAST
				\$	%	
STAFF WAGES & BENEFITS	\$ 4,800,105	37.0%	\$ 4,518,658	\$ 281,447	6.2%	\$ 3,718,511
FORMER EMPLOYEES						
RETIREMENT BENEFITS	861,979	6.6%	818,618	43,361	5.3%	828,433
SERVICE CONTRACTS	3,878,933	29.9%	3,642,799	236,134	6.5%	3,653,909
MANAGER-CONTROLLED OpEx	3,782,660	29.2%	3,523,292	259,368	7.4%	3,443,076
<i>less: Capitalized Project Mgmt Staff</i>	<i>(349,607)</i>	<i>-2.7%</i>	<i>(346,008)</i>	<i>(3,599)</i>		<i>-</i>
TOTALS	\$ 12,974,070	100%	\$ 12,157,360	\$ 816,711	6.7%	\$ 11,643,929

Payroll, payroll taxes, worker’s compensation insurance and benefits (“PTWB”) related costs for staff will comprise 37.0% of the Airport’s total FY27 operating expenses, former employees’ retirement benefits will comprise 6.6%, Service Contracts for Fire, Police and District Legal Counsel will comprise 29.9% of the Airport’s total FY27 operating expenses, with 26.5% comprised of Manager-Controlled Operating Expenses. FY27 Operating Expenses include a mandatory actuarially determined CalPERS UAL payment of \$1,085.4K which has increased \$59.9K from the FY26 Budget. The Airport’s workers’ compensation insurance modification rate is budgeted at 111% for FY27.

Headcount, Salaries, Payroll Taxes and Benefits

In FY27 the Airport budget reflects a headcount of **31** full-time employees.

DEPARTMENT	FISCAL YEAR 2027			FISCAL YEAR 2026		
	F/T	P/T	TOTAL	F/T	P/T	TOTAL
Finance, Mkt & Admin	7	0	7	6	0	6
Planning	5	0	5	6	0	6
Maintenance	13	0	13	13	0	13
Operations	6	0	6	6	0	6
TOTALS	31	0	31	31	0	31

CalPERS Retirement Contributions

In FY27 all District staff will participate in either the Miscellaneous PEPRA or the Classic retirement plan (if employed prior to January 1, 2013). The table below summarizes employer and employee contribution rate changes for the Classic and PEPRA retirement plans.

In FY27, the Employer contribution rates for Miscellaneous-PEPRA employees decreased from **7.96%** to **7.93%** and Miscellaneous-Classic employees decreased from **12.58%** to **12.56%**. Annual salary limits for Employer contributions are \$360,000 under the Classic plan and \$159,733 under the PEPRA plan.

FISCAL YEAR 2027		
	Miscellaneous - PEPRA	Miscellaneous - CLASSIC
Benefit Factor	2% at 62	2% at 55
Final Compensation Period	3 Yr. Final Comp	1 Yr. Final Comp
Employer Contribution Rate	7.930%	12.560%
Employee Contribution Rate	7.750%	7.000%
# of Active Participants	24	7

FISCAL YEAR 2026		
	Miscellaneous - PEPRA	Miscellaneous - CLASSIC
Benefit Factor	2% at 62	2% at 55
Final Compensation Period	3 Yr. Final Comp	1 Yr. Final Comp
Employer Rate	7.960%	12.580%
Employee Rate	7.750%	7.000%
# of Active Participants	24	7

CalPERS Unfunded Account Liability (UAL) and GASB 68

The District's share of the Unfunded Pension Liability is actuarially determined by CalPERS, which issues an annual GASB 68 Report. MPAD's Pension liability covers both former vested Police & Firefighters (participating in the CalPERS Safety Plan) and current & former vested MPAD employees whose positions are not involved in public safety (participating in the CalPERS Miscellaneous Plan).

GASB 68 requires the recognition of unfunded accrued pension liability. The June 30, 2026 actuarial UAL for the District will be updated annually and recorded as an adjustment to the District's Net Position. There is no provision in this operating budget to adjust the GASB 68 balance sheet liability in FY27.

In FY27 the Airport will contribute **\$1.085M** for the net pension liability/UAL. We will take advantage of the 3.4% Interest savings by prepaying the annual UAL in July of 2026.

CaIPERS EMPLOYER PAYMENT OF UNFUNDED LIABILITY/NET PENSION LIABILITY				
EMPLOYEE PLAN	FY 2027	FY 2026	CHG - \$	CHG - %
Miscellaneous - Classic	\$ 274,422	\$ 226,827	\$ 47,595	17%
Miscellaneous - PEPR	-	13,121	(13,121)	
Safety Police - Classic	300,510	287,641	12,869	4%
Safety Police - PEPR	-	5,224	(5,224)	
Safety Fire - Classic	510,497	492,709	17,788	3%
Total Required Contributions	\$ 1,085,429	\$ 1,025,522	\$ 59,907	6%

GASB 75 Other Post Retirement Benefits (OPEB)

OPEB benefits are paid to retired employees who elect to receive health benefits through CalPERS. There are two general classes of OPEB retirees: police officers and all other employees. Police officers who retire and elect CalPERS health benefits receive a monthly payment to cover health benefits. The amount paid to each retired police officer is different and is calculated based on a formula outlined in the Police Officers Association Memorandum of Understanding. The FY27 Budget includes the OPEB for **5** former Police Officers and **10** other employees.

All other retired employees electing CalPERS healthcare coverage receive the Public Employees' Medical and Hospital Care Act (PEMHCA) mandatory minimum payment. For CY27 the minimum payment is budgeted to be **\$162** per month per participant.

MacLeod Watt, Inc. has updated and recalculated the June 30, 2026 total actuarial OPEB liability for the Airport as follows:

Summary of Results for Fiscal Year Ending June 30, 2026	MPAD
Total OPEB Liability	\$ 1,325,881
Fiduciary Net Position	-
Net OPEB Liability	\$ 1,325,881
<i>Adjustment for Deferred Resources:</i>	
Deferred (Outflows)	(235,722)
Deferred Inflows	478,987
Impact on Statement of Net Position	\$ 1,569,146
OPEB Expense (Income), FYE 6/30/2026	\$ (84,240)

The June 30, 2026 actuarial OPEB liability for the District will be updated annually and recorded as an adjustment to the District's Net Position. The Airport will not be funding the OPEB liability

but will be using the “Pay as You Go” method and will only pay the required monthly payments to retirees. For FY27 the direct OPEB retiree cash payments will be approximately **\$60.7K**.

The final OPEB Expense for FY27 will be the summation of MPAD Contributions during the Fiscal Year, plus/minus the Deterioration (Improvement) in Net Position. The results for FY26 are shown here as an example:

For the Fiscal Year, Jul 1, 2025 through Jun 30, 2026	MPAD
Benefits Paid to Retirees	\$ 57,622
Implicit Subsidy Payment	21,223
<i>Total Contributions During the Current Fiscal Year</i>	78,845

OPEB Expense

MPAD Contributions During Fiscal Year	\$ 78,845
Deterioration (Improvement) in Net Position	<u>(163,085)</u>
OPEB Expense (Income), FYE 6/30/2026	<u>\$ (84,240)</u>

Health Benefits

The District contracts with CalPERS for health insurance coverage. The CY26 rates will remain for 6 months in FY27; the health insurance premiums will change again on January 1, 2027. This budget provides for a **5.0%** increase in health insurance premiums. Depending upon the benefit plan, Airport employees will continue to pay 7%, 15% or 20% of their health insurance premium. CalPERS will publish CY27 health insurance rates in July 2026.

District provided dental, employee vision and life insurance has been consolidated under one provider (MetLife). For FY27 dental, employee vision and life insurance premiums have been projected to increase by **5%**.

Contract Services

Police

In FY27 law enforcement services will continue to be provided by the City of Del Rey Oaks (DRO) under the automatic annual renewal provisions of the five (5) year contract which expired on June 23, 2023. The latest estimate of **\$1,626,594** from the City of Del Rey Oaks for the FY27 Police Contract was received on April 8, 2026; this is a 9.2% increase over the FY26 Budget of \$1,489,000. The cost to the District is based on 50% of the DRO PD Budget (less pre 6/30/2018 UAL costs of \$119,016) plus a \$45,000 administrative fee.

Fire Protection

Beginning on October 1, 2023, ARFF service, as well as structural fire protection and facilities inspection, was provided by the City of Monterey under a new contract. The contract provides for a 5% increase in the annual cost of services from **\$1,970,799** to **\$2,069,399** effective July 1, 2026.

District Counsel

In FY27 Cole Huber will provide District Counsel services under a monthly retainer of **\$14,500** per month.

General Department Information

Where applicable, a “user pays” methodology drives the formulation of operating expenses. This methodology dictates that each operating department budget is charged for all expenses incurred by that department. Exceptions to this method are vehicle maintenance, depreciation, entity insurance, technology infrastructure and utilities expense.

Because the District is a CFR Part 139 Airport, there is a baseline level of service that is fixed. The level of service will not increase in FY27.

Finance, Marketing & Administration Department

Finance, Marketing and Administration (“FM&A”) department staff provides Airport management, customer service to tenants, general administration, accounting, risk management, air service development, property leasing and human resources services. The Executive Director and Controller are included in this department.

In the FY27 Budget, the FM&A department staff will have a total of (7) seven full-time positions. The Social Media Specialist position has been moved into FM&A in FY27. Certain interdepartmental expense reallocations have been made to the FY26 Budget presentation to facilitate comparability, primarily the Legacy Terminal Utility Costs.

FINANCE, MARKETING & ADMINISTRATION						
EXPENSE TYPE	FY27 BUDGET		FY26 BUDGET	Increase (Decrease) TO FY 2026 BUDGET		FY26 FORECAST
				\$	%	
WAGES & BENEFITS	\$ 1,379,382	50%	\$ 1,344,015	\$ 35,367	2.6%	\$ 1,121,524
MANAGER-CONTROLLED OpEx	1,379,278	50%	1,423,279	(44,001)	-3.1%	1,658,637
TOTALS	\$ 2,758,661	100%	\$ 2,767,295	\$ (8,634)	-0.3%	\$ 2,780,161

FY27 FM&A expenses are budgeted to decrease by \$8.6K over the FY26 Budget.

FY27 FM&A Wages & Benefits – The 2.6% increase is primarily due to budgeted salary increases.

FY27 FM&A Manager Controlled Operating Expenses (OpEx) - The \$44.0K decrease in manager-controlled expenses over the FY26 Budget is primarily due to 1) the non-recurring Economic Impact Study in FY26 (\$100K), 2) lower Marketing and Social Media spends (\$79K), partially offset by 3) higher general liability insurance (\$94K), 4) the SCASDP Grant Match (\$40K)

Planning Department

In FY27 the Planning Department (“Planning”) is staffed by **(5)** five full-time positions, including the Deputy Executive Director-Strategy & Development. The Social Media Specialist position has been moved from Planning into FM&A in FY27. Certain interdepartmental expense reallocations have been made to the FY26 Budget presentation to facilitate comparability.

Planning staff are responsible for engineering, environmental monitoring, property management, project and grant management and information technology.

PLANNING						
EXPENSE TYPE	FY27 BUDGET		FY26 BUDGET	Increase (Decrease) TO FY 2026 BUDGET		FY26 FORECAST
				\$	%	
WAGES & BENEFITS	\$ 1,036,865	95%	\$ 944,403	\$ 92,462	9.8%	\$ 389,830
MANAGER-CONTROLLED OpEx	54,515	5%	59,810	(5,295)	-8.9%	511,188
TOTALS	\$ 1,091,380	100%	\$ 1,004,213	\$ 87,167	8.7%	\$ 901,018

In FY27 Planning department expenses are budgeted to increase by \$87.2K over the FY26 Budget. The increase includes \$92.5K of wages & benefits, partially offset by \$5.3K of lower manager-controlled operating expenses.

FY27 Planning Wages & Benefits - The 9.8% increase is primarily due to budgeted salary increases.

FY27 Planning Manager-Controlled OpEx - The \$5.3K decrease in manager-controlled expenses over the FY26 Budget is due to lower budgeted business travel and entertainment.

Facility Maintenance and Custodial Services Department

In FY27, the Facility Maintenance and Custodial Services department (“Maintenance”) staff will have a total of **(13)** thirteen full-time positions. There will be six maintenance positions, five custodian positions and two department lead workers. Certain interdepartmental expense reallocations have been made to the FY26 Budget presentation to facilitate comparability.

Maintenance staff are responsible for general maintenance of the terminal, airfield and other Airport owned structures (including hangars, leased buildings, etc.), Airport operating areas, roads, parking lots, lighting, and vehicles. Custodial staff maintain the common areas and offices in the terminal.

MAINTENANCE & CUSTODIAL SERVICES						
EXPENSE TYPE	FY27 BUDGET		FY26 BUDGET	Increase (Decrease) TO FY 2026 BUDGET		FY26 FORECAST
				\$	%	
WAGES & BENEFITS	\$ 1,478,618	75%	\$ 1,359,799	\$ 118,819	8.7%	\$ 1,384,287
MANAGER-CONTROLLED OpEx	497,736	25%	477,936	19,800	4.1%	712,067
TOTALS	\$ 1,976,354	100%	\$ 1,837,735	\$ 138,619	7.5%	\$ 2,096,354

The FY27 Maintenance Department expenses are budgeted to increase by \$138.6K compared to the FY26 Budget. The increase includes \$118.8K of higher wages & benefits and \$19.8K of manager-controlled expenses.

FY27 Maintenance Wages & Benefits - The 8.7% increase is primarily due to budgeted salary increases.

FY27 Maintenance Manager Controlled OpEx – The 4.1% increase is primarily due to higher Other/Contract Services (\$21K).

Airport Operations Department

In FY27, the Operations Department (“OPS”) staff will have a total of (6) six full-time positions, including the Deputy Executive Director – OPS and Maintenance. Certain interdepartmental expense reallocations have been made to the FY26 Budget presentation to facilitate comparability.

The OPS Department staff are responsible for the badging of staff and tenant employees who operate at the airport, airfield operations area inspections, communications with FAA, posting safety notices, airport and tenant CCTV security system maintenance and repair, annual software expenses for the operations area gate System (OAG), flight information display system (FIDS), and the annual taxi beacon and Gatekeeper software systems for tracking taxi drop-off/pick-up fees.

AIRPORT OPERATIONS						
EXPENSE TYPE	FY27 BUDGET		FY26 BUDGET	Increase (Decrease) TO FY 2026 BUDGET		FY26 FORECAST
				\$	%	
WAGES & BENEFITS	\$ 876,599	90%	\$ 841,800	\$ 34,799	4.1%	\$ 797,726
MANAGER-CONTROLLED OpEx	97,550	10%	85,000	12,550	14.8%	157,845
TOTALS	\$ 974,149	100%	\$ 926,800	\$ 47,349	5.1%	\$ 955,571

FY27 OPS Department total expenses are budgeted \$47.3K over the FY26 Budget. The increase includes \$12.5K of manager-controlled expenses and \$34.8K of wages & benefits.

FY27 OPS Wages & Benefits - The 4.1% increase is primarily due to planned salary increases.

FY27 OPS Manager-Controlled OpEx - The \$12.5K increase in manager-controlled expenses over the FY26 Budget is due primarily to higher Other/Contract Services (\$11K).

Enterprise Fund Shared Costs

The Enterprise Fund Shared Costs “EFSCs” is a cost center developed in the FY27 Budget to better aggregate and control costs which are shared by the previously described four staffed departments. EFSCs are comprised of ADP Processing charges for payroll administration, telephone, telecommunications, postage, courier, general and office supplies and materials, office equipment repair & maintenance, and outsourced IT and human resources services. Information Technology (IT) expense comprises the overall operation and maintenance of the District’s local area network (LAN), the LAN’s associated software and licenses, as well as the LAN’s internet connectivity. The FY26 Budget presentation reflects interdepartmental expense reallocations to facilitate comparability.

ENTERPRISE FUND SHARED COSTS						
EXPENSE TYPE	FY27 BUDGET		FY26 BUDGET	Increase (Decrease) TO FY 2026 BUDGET		FY26 FORECAST
				\$	%	
MANAGER-CONTROLLED OpEx	369,451	19%	305,325	64,125	21.0%	261,240
TOTALS	\$ 369,451	19%	\$ 305,325	\$ 64,125	21.0%	\$ 261,240

FY27 EFSCs Manager-Controlled OpEx - The \$64.1K increase in manager-controlled expenses over the FY26 Budget is due primarily to higher ADP Payroll compliance and processing services (\$21.1K) and higher outsourced Human Resources Services (\$32.4K).

Legacy Terminal – Maintenance & Utilities

The Legacy Terminal – Maintenance & Utilities Costs “LTMUCs” is a cost center developed in the FY27 Budget to better aggregate and control costs of the existing “Legacy” Terminal building, while the Replacement Terminal is being constructed in FY27. Costs of the Legacy Terminal are primarily passenger drive, and include electricity, natural gas, water, waste water and solid waste

disposal expenses. In addition, the LTMUCs include the costs of repairs and maintenance of the Legacy Terminal building. The FY26 Budget presentation reflects interdepartmental expense reallocations to facilitate comparability.

LEGACY TERMINAL - MAINTENANCE & UTILITIES						
EXPENSE TYPE	FY27 BUDGET		FY26 BUDGET	Increase (Decrease) TO FY 2026 BUDGET		FY26 FORECAST
				\$	%	
MANAGER-CONTROLLED OpEx	954,700	48%	790,252	164,448	20.8%	985,346
TOTALS	\$ 954,700	48%	\$ 790,252	\$ 164,448	20.8%	\$ 985,346

FY27 LTMUCs Manager-Controlled OpEx - The \$164.4K increase in manager-controlled expenses over the FY26 Budget is due primarily to higher electricity (\$112.5K) and water (\$42.0K) expenses.

Airport Police Services

In FY27 the City of Del Rey Oaks Police Department will continue to provide law enforcement service under the direction of the Deputy Executive Director Operations & Maintenance. The latest estimate of **\$1,626,594** from the City of Del Rey Oaks for the FY27 Police Contract was received on April 8, 2026.

AIRPORT POLICE SERVICES						
EXPENSE TYPE	FY27 BUDGET		FY26 BUDGET	Increase (Decrease) TO FY 2026 BUDGET		FY26 FORECAST
				\$	%	
POLICE CONTRACT	1,626,594	82%	1,489,000	137,594	9.2%	1,488,998
FORMER EMPLOYEES						
RETIREMENT BENEFITS	341,762	17%	\$ 316,429	25,333	8.0%	326,204
MANAGER-CONTROLLED OpEx	4,117	0%	4,117	0	0.0%	3,591
TOTALS	\$ 1,972,473	100%	\$ 1,809,546	\$ 162,927	9.0%	\$ 1,818,793

In FY27 Police Department expenses will increase \$162.9K from the FY26 Budget, reflecting (1) a \$137.6K increase in the Police Contract and (2) increased actuarially determined retirement benefit costs of \$25.3K.

Aircraft Rescue and Firefighting (ARFF) Services

Beginning on October 1, 2023, ARFF service, as well as structural fire protection and facilities inspection, has been provided by the City of Monterey under a new contract. The contract provides for an increase in the annual cost of services from \$1,970,799 to **\$2,069,339** effective July 1, 2026.

ARFF & FIRE SERVICES						
EXPENSE TYPE	FY27 BUDGET		FY26 BUDGET	Increase (Decrease) TO FY 2026 BUDGET		FY26 FORECAST
				\$	%	
FIRE FIGHTING CONTRACT	\$ 2,069,339	76%	\$ 1,970,799	\$ 98,540	5.0%	\$ 1,970,799
FORMER EMPLOYEES						
RETIREMENT BENEFITS	519,977	19%	\$ 502,189	17,788	3.5%	502,229
MANAGER-CONTROLLED OpEx	151,007	6%	151,007	0	0.0%	138,365
TOTALS	\$ 2,740,323	100%	\$ 2,623,995	\$ 116,328	4.4%	\$ 2,611,393

FY27 Fire Fighting Contract budgeted expense will increase \$98.5K over the FY26 Budget, as a function of the 5% cost increase established in the new Contract.

FY27 ARFF Retirement Benefits – The \$17.8K increase from the FY26 Budget is due to increased actuarially determined payments to CalPERS to fund the UAL retirement benefits.

FY27 ARFF Manager-Controlled OpEx – There is no change in the FY27 Budget as compared to the FY26 Budget.

Board of Directors

The FY27 Board of Directors (“BOD”) budget reflects an increase of \$65.7K/24.2% from the FY26 Budget.

BOARD OF DIRECTORS						
EXPENSE TYPE	FY27 BUDGET		FY26 BUDGET	Increase (Decrease) TO FY 2026 BUDGET		FY26 FORECAST
				\$	%	
STIPENDS	\$ 28,641	9%	\$ 28,641	\$ 0	0.0%	\$ 25,143
DISTRICT LEGAL CONTRACT	183,000	54%	183,000	-	0.0%	194,112
MANAGER-CONTROLLED OpEx	125,225	37%	59,485	65,740	110.5%	60,212
TOTALS	\$ 336,866	100%	\$ 271,126	\$ 65,740	24.2%	\$ 279,467

FY27 BOD Stipends – There is no change in the FY27 Budget compared to FY26 Budget.

FY27 BOD District Legal Contract – There is no change in the FY27 Budget compared to the FY26 Budget.

FY27 BOD Manager-Controlled OpEx - The \$65.7K increase in manager-controlled expenses from the FY26 Budget is due primarily to Board Member Election expense (\$68K) not required for the FY26 Budget.

Office Rental Space

This represents the operating costs for the District-owned two office buildings and parking lots located at 2801 Monterey/Salinas Highway.

OFFICE RENTAL SPACE						
EXPENSE TYPE	FY27 BUDGET	FY26 BUDGET	Increase (Decrease) TO FY 2026 BUDGET		FY26 FORECAST	
			\$	%		
MANAGER-CONTROLLED OpEx	149,081	167,081	(18,000)	-10.8%	201,171	
TOTALS	\$ 149,081	\$ 167,081	\$ (18,000)	-10.8%	\$ 201,171	

FY27 Office Rental Space Manager-Controlled OpEx – The \$18.0K decrease in manager-controlled expenses from the FY26 Budget is due primarily to non-recurring wildfire mitigation expenses of \$30K included in the FY26 Budget.

Operating Plan - Income Statement - Fiscal Year 2027
For the Twelve Month Period Ending 6/30/2027

SCH. 3.3

	FY 27 Budget	FY 26 Budget	\$ VARIANCE	% VARIANCE
OPERATING REVENUES				
COMMERCIAL AVIATION	\$ 2,500,256	\$ 2,263,971	\$ 236,285	10.4%
GENERAL AVIATION	696,272	600,458	95,814	16.0%
TERMINAL LEASES & CONCESSIONS				
Rents	2,715,744	2,554,800	160,944	6.3%
Concessions	340,685	314,710	25,975	8.3%
TNC / TCP & Taxi Permits & Trip Fees	544,200	377,360	166,840	44.2%
Rental Car Concession	2,251,696	2,155,284	96,412	4.5%
Parking Concession	2,003,675	1,947,416	56,259	2.9%
HEAVY GENERAL AVIATION				
FBO Rent	708,627	682,636	25,991	3.8%
Fuel Flowage Fees	720,617	598,410	122,207	20.4%
LIGHT GENERAL AVIATION & OTHER AVIATION TENANTS				
	539,043	526,448	12,595	2.4%
NON-AVIATION RENTS				
	2,765,846	2,446,236	319,610	13.1%
OTHER OPERATING REVENUE				
	539,482	493,908	45,574	9.2%
TOTAL OPERATING REVENUE:	<u>16,326,142</u>	<u>14,961,637</u>	<u>1,364,505</u>	<u>9.1%</u>
OPERATING EXPENSES				
Finance, Marketing & Administration	2,758,661	2,767,295	(8,634)	-0.3%
Planning	1,091,380	1,004,213	87,167	8.7%
<i>less: Capitalized Project Managers under GAAP¹</i>	(349,607)	(346,008)	(3,599)	1.0%
Maintenance & Custodial Services	1,976,354	1,837,735	138,619	7.5%
Airport Operations	974,149	926,799	47,350	5.1%
Enterprise Fund Shared Costs	369,451	305,325	64,125	21.0%
Legacy Terminal - Maintenance & Utilities	954,700	790,252	164,448	20.8%
Police Department	1,972,473	1,809,546	162,927	9.0%
Fire Department	2,740,563	2,623,995	116,568	4.4%
Board of Directors	336,866	271,126	65,740	24.2%
Office Rental Space	149,081	167,081	(18,000)	100.0%
TOTAL OPERATING EXPENSE:	<u>12,974,070</u>	<u>12,157,359</u>	<u>816,712</u>	<u>6.7%</u>
NET OPERATING INCOME	<u>3,352,072</u>	<u>2,804,278</u>	<u>547,793</u>	<u>19.5%</u>
PLUS: INTEREST INCOME - Unrestricted Cash	386,081	591,076	(204,995)	
PLUS: INTEREST INCOME - Interim Notes Proceeds ²	315,894	-	315,894	
LESS: INTEREST EXPENSE - CEC and CalTrans Loans	(183,811)	(191,906)	8,095	
LESS: INTEREST EXPENSE - TIFIA Loan ³	(862,574)	-	(862,574)	
LESS: INTEREST EXPENSE - GARBS ⁴	(1,722,801)	-	(1,722,801)	
LESS: INTEREST EXPENSE - Interim Notes, Series 2026 ⁵	(518,750)	(1,037,500)	518,750	
LESS: DEBT ISSUANCE COSTS - Interim Notes	-	(336,000)	336,000	
LESS: DEBT ISSUANCE COSTS - TIFIA ⁶	(818,000)	(1,093,000)	275,000	
LESS: DEBT ISSUANCE COSTS - GARBS ⁷	(1,162,525)	-	(1,162,525)	
NET INCOME, net of Interest Expense and Issuance Costs	<u>(1,214,414)</u>	<u>736,948</u>	<u>(1,951,362)</u>	
OTHER REVENUE (EXPENSE):				
FAA Grant Reimbursements ⁸	15,587,778	46,578,504	(30,990,726)	
CFC Utilization ⁹	1,714,199	1,493,056	221,143	
PFC Collections ¹⁰	1,438,996	1,504,350	(65,354)	
Depreciation Expense	(7,456,147)	(7,208,616)	(247,531)	
CHANGE IN NET POSITION	<u>\$ 10,070,411</u>	<u>\$ 43,104,242</u>	<u>\$(33,033,831)</u>	

¹ Under ASC 360-10, costs that are "necessarily incurred" to bring an asset to its intended use are to be capitalized.

² All remaining Proceeds on the Interim Notes will be used towards the October 1, 2026 redemption of the Interim Notes.

³ TIFIA Loan is assumed to be closed at a 2.63% fixed Interest rate on August 15, 2026 and the first draw on the Loan on October 1, 2026.

Interest Expense is conservatively budgeted assuming a full draw on the TIFIA loan on October 1, 2026; actual results will vary based on the timing of both Terminal expenditures and the timing of Grant reimbursements.

⁴ GARBS are assumed to be issued at 5.00% fixed interest rate on October 1, 2026. Interest expense will be recognized in full under GAAP, whereas the actual Debt Service payments will be \$861,400 less due to Capitalized Interest that will be funded as part of the Bond proceeds.

⁵ Interim Notes are assumed to be redeemed on October 1, 2026.

⁶ Under GASB 65 Debt issuance costs are expensed. This represents a "high side" estimate of remaining costs.

⁷ Under GASB 65 Debt issuance costs are expensed. Assumes that all these costs, less \$54,851, will be financed through Bond Proceeds.

⁸ FY27 Grant Reimbursements are based on an estimate of FY26 reimbursements, and reflect a 10% holdback to Project Completion which is expected to be in early FY28.

⁹ CFCs will be utilized towards the construction costs for Capital Project 2026-02.

¹⁰ PFCs will be utilized towards the construction costs for eligible Capital Projects, less \$200,000 assumed in the Plan of Finance to be applied to Debt Service.

Monterey Peninsula Airport District
 CONSOLIDATED OpEx BUDGET FY 2027

SCH. 3.4

		FY 2027 BUDGET	FY 2026 BUDGET	Inc (Dec) for FY 2027
Expenses				
Finance, Marketing & Administration				
410100-100	Salaries & Wages	942,224.07	\$ 922,474	\$ 19,750
410200-100	Employer SSI	55,100.74	\$ 53,716	\$ 1,385
410200-200	Employer MC	13,710.00	\$ 13,436	\$ 274
410200-400	Workers' Compensation Insurance	25,543.00	\$ 25,629	\$ (86)
410300-100	CalPERS Retirement	88,166.00	\$ 68,957	\$ 19,209
410300-110	CalPERS UAL	29,602.18	\$ 40,496	\$ (10,894)
410300-200	CalPERS Health Insurance	197,423.20	\$ 192,747	\$ 4,676
410300-300	Flexible Spending Account (FSA)	8,400.00	\$ 8,400	\$ -
410300-400	Dental Insurance	9,753.11	\$ 8,652	\$ 1,101
410300-500	Vision Insurance	1,150.08	\$ 918	\$ 232
410300-600	Life & AD&D Insurance	533.96	\$ 1,006	\$ (472)
410300-700	Retiree Health Insurance	7,776.00	\$ 7,584	\$ 192
	Total Wages & Benefits	\$ 1,379,382	\$ 1,344,015	\$ 35,367
410400-200	Temporary Personnel	\$ 17,531	\$ 16,068	\$ 1,463
410400-300	Dues & Subscriptions	\$ 37,018	\$ 30,775	\$ 6,243
410400-400	Seminars & Conferences	\$ 4,630	\$ 225	\$ 4,405
410400-500	Professional Development & Education	\$ 659	\$ 319	\$ 340
410400-600	Business Travel & Entertainment	\$ 10,050	\$ 9,000	\$ 1,050
412000-100	Public Notices	\$ 2,050	\$ 50	\$ 2,000
412000-200	LAFCO Expense	\$ 18,126	\$ 17,974	\$ 153
412000-300	Umbrella Liability Insurance Expense	\$ 509,468	\$ 415,480	\$ 93,988
412000-400	Administrative Meetings / Employee Relations	\$ 10,396	\$ 7,100	\$ 3,296
412000-700	Bank Fees & Finance Charges	\$ 19,333	\$ 18,842	\$ 491
415000-300	Other / Contract Services	\$ 35,297	\$ 34,877	\$ 421
416000-100	Art Program	\$ 14,900	\$ 14,400	\$ 500
416000-200	Annual Audit / Accounting	\$ 64,455	\$ 57,810	\$ 6,645
416000-450	Other Legal Services	\$ 42,621	\$ 42,621	\$ -
416000-600	Administration & Finance	\$ 20,368	\$ 19,256	\$ 1,113
416000-901	Economic Impact Study & Report	\$ -	\$ 100,000	\$ (100,000)
416000-999	Other Professional Services	\$ 4,468	\$ 4,468	\$ -
417000-200	SCASDP Grant Match	\$ 40,000	\$ -	\$ 40,000
417000-400	Air Service Development	\$ 55,875	\$ 78,764	\$ (22,890)
419000-600	Property Tax & Assessments	\$ 912	\$ 831	\$ 81
417000-100	Marketing	\$ 156,000	\$ 180,000	\$ (24,000)
417000-300	Public Relations	\$ 161,100	\$ 165,400	\$ (4,300)
417000-500	Social Media - Marketing	\$ 154,020	\$ 209,020	\$ (55,000)
	Total Manager-Controlled Expenses	\$ 1,379,278	\$ 1,423,279	\$ (44,001)
Total Finance, Marketing & Administration:		\$ 2,758,661	\$ 2,767,295	\$ (8,634)
Planning				
420100-100	Salaries & Wages	\$ 577,967	\$ 565,796.24	\$ 12,171
420200-100	Employer SSI	\$ 35,177	\$ 34,342.20	\$ 835
420200-200	Employer MC	\$ 8,414	\$ 8,228.00	\$ 186
420200-400	Workers' Compensation Insurance	\$ 46,228	\$ 44,369.00	\$ 1,859
420300-100	CalPERS Retirement	\$ 51,741	\$ 57,819.00	\$ (6,078)
420300-110	CalPERS UAL	\$ 169,388	\$ 131,062.77	\$ 38,325
420300-200	CalPERS Health Insurance	\$ 133,182	\$ 88,456.27	\$ 44,726
420300-300	Flexible Spending Account (FSA)	\$ 6,000	\$ 6,000.00	\$ -
420300-400	Dental Insurance	\$ 7,476	\$ 7,247.65	\$ 228
420300-500	Vision Insurance	\$ 972	\$ 674.53	\$ 297
420300-600	Life & AD&D Insurance	\$ 320	\$ 407.25	\$ (88)
	Total Wages & Benefits	\$ 1,036,865	\$ 944,402.91	\$ 92,462
420400-300	Dues & Subscriptions	\$ 2,050	\$ 2,050	\$ -
420400-400	Seminars & Conferences	\$ 2,470	\$ 2,470	\$ -

**Monterey Peninsula Airport District
CONSOLIDATED OpEx BUDGET FY 2027**

SCH. 3.4

		FY 2027 BUDGET	FY 2026 BUDGET	Inc (Dec) for FY 2027
420400-500	Professional Development & Education	\$ 1,895	\$ 1,895	\$ -
420400-600	Business Travel & Entertainment	\$ 2,000	\$ 7,295	\$ (5,295)
422000-100	Public Notices	\$ 1,000	\$ 1,000	\$ -
422000-400	Admin/Employee Relations	\$ 500	\$ 500	\$ -
426000-300	Architect & Engineer	\$ 40,000	\$ 40,000	\$ -
426000-400	District Legal Counsel	\$ 2,600	\$ 2,600	\$ -
426000-700	Environmental	\$ 2,000	\$ 2,000	\$ -
Total Manager-Controlled Expenses		\$ 54,515	\$ 59,810	\$ (5,295)
Total Planning:		\$ 1,091,380	\$ 1,004,213	\$ 87,167

Maintenance & Custodial Services

430100-100	Salaries & Wages	\$ 831,719	\$ 771,082	\$ 60,637
430100-200	Pager Pay	\$ 6,810	\$ 4,930	\$ 1,880
430100-300	Overtime (OT) Pay	\$ 14,004	\$ 11,733	\$ 2,271
430100-400	Holiday Pay	\$ 6,889	\$ 6,259	\$ 630
430200-100	Employer SSI	\$ 53,351	\$ 49,289	\$ 4,062
430200-200	Employer MC	\$ 12,525	\$ 11,584	\$ 941
430200-400	Workers' Compensation Insurance	\$ 68,768	\$ 62,277	\$ 6,491
430300-100	CalPERS Retirement	\$ 78,186.00	\$ 72,751	\$ 5,435
430300-110	CalPERS UAL	\$ 75,432	\$ 68,389	\$ 7,043
430300-200	CalPERS Health Insurance	\$ 294,569	\$ 267,783	\$ 26,786
430300-300	Flexible Spending Account (FSA)	\$ 15,600	\$ 15,600	\$ -
430300-400	Dental Insurance	\$ 15,660	\$ 13,408	\$ 2,253
430300-500	Vision Insurance	\$ 2,073	\$ 1,665	\$ 408
430300-600	Life Insurance	\$ 1,095	\$ 1,137	\$ (42)
430300-700	Retiree Health Insurance	\$ 1,938	\$ 1,914	\$ 24
Total Wages & Benefits		\$ 1,478,618	\$ 1,359,798.68	\$ 118,819
430400-400	Seminars & Conferences	\$ 3,400	\$ 3,400	\$ -
430400-500	Professional Development & Education	\$ 2,000	\$ 1,200	\$ 800
430400-600	Business Travel & Entertainment	\$ 2,300	\$ 2,300	\$ -
432000-400	Administrative Meetings / Employee Relations	\$ 500	\$ 500	\$ -
433000-100	Custodial Supplies & Materials	\$ 60,300	\$ 58,800	\$ 1,500
433000-300	Maintenance Supplies & Materials	\$ 12,100	\$ 11,200	\$ 900
433000-500	District Vehicle Supplies & Materials	\$ 3,600	\$ 3,600	\$ -
433000-600	District Vehicle Fuel	\$ 32,400	\$ 25,200	\$ 7,200
434000-100	Airfield Repair & Maintenance	\$ 138,660	\$ 135,660	\$ 3,000
434000-300	Rental Space Repair & Maintenance	\$ 31,100	\$ 22,700	\$ 8,400
434000-400	Landscape & Grounds Repair & Maintenance	\$ 35,200	\$ 57,700	\$ (22,500)
434000-600	General Repair & Maintenance	\$ 18,100	\$ 8,100	\$ 10,000
434000-700	District Vehicle Repair & Maintenance	\$ 32,425	\$ 42,925	\$ (10,500)
435000-300	Other / Contract Services	\$ 125,651	\$ 104,651	\$ 21,000
Total Manager-Controlled Expenses		\$ 497,736	\$ 477,936.00	\$ 19,800
Total Maintenance & Custodial Services:		\$ 1,976,354	\$ 1,837,735	\$ 138,619

Airport Operations

440100-100	Salaries & Wages	\$ 671,706	\$ 646,837	\$ 24,869
440200-100	Employer SSI	\$ 41,029	\$ 39,506	\$ 1,523
440200-200	Employer MC	\$ 9,783	\$ 9,406	\$ 377
440200-400	Workers' Compensation Insurance	\$ 47,563	\$ 44,930	\$ 2,633
440300-100	CalPERS Retirement	\$ 50,664	\$ 48,976	\$ 1,688
440300-200	CalPERS Health Insurance	\$ 38,949	\$ 36,238	\$ 2,711
440300-300	Flexible Spending Account (FSA)	\$ 7,200	\$ 7,200	\$ -
440300-400	Dental Insurance	\$ 8,303	\$ 7,414	\$ 890
440300-500	Vision Insurance	\$ 877	\$ 768	\$ 109
440300-600	Life Insurance	\$ 523	\$ 523	\$ -
Total Wages & Benefits		\$ 876,599	\$ 841,799	\$ 34,800

Monterey Peninsula Airport District
 CONSOLIDATED OpEx BUDGET FY 2027

SCH. 3.4

		FY 2027 BUDGET	FY 2026 BUDGET	Inc (Dec) for FY 2027
440400-300	Dues & Subscriptions	\$ 10,500	\$ 9,100	\$ 1,400
440400-400	Seminars & Conferences	\$ 10,500	\$ 9,200	\$ 1,300
440400-500	Professional Development & Education	\$ -	\$ 7,300	\$ (7,300)
440400-600	Business Travel & Entertainment	\$ 3,850	\$ 3,700	\$ 150
442000-400	Administrative Meetings / Employee Relations	\$ 750	\$ 750	\$ -
443000-500	District Vehicle Supplies & Materials	\$ 700	\$ 700	\$ -
444000-600	General Repairs & Maintenance	\$ 22,000	\$ 16,000	\$ 6,000
444000-700	District Vehicle Repair & Maintenance	\$ 700	\$ 700	\$ -
445000-300	Other / Contract Services	\$ 31,000	\$ 20,000	\$ 11,000
446000-700	Environmental	\$ 17,550	\$ 17,550	\$ -
	Total Manager-Controlled Expenses	\$ 97,550	\$ 85,000	\$ 12,550
	Total Airport Operations:	\$ 974,149	\$ 926,799	\$ 47,350
Police Department				
450300-110	CalPERS UAL	\$ 300,510.00	\$ 292,865	\$ 7,645
450300-700	Retiree Health Insurance	\$ 41,252	\$ 23,564	\$ 17,688
	Total Wages & Benefits	\$ 341,762	\$ 316,429	\$ 25,333
452000-500	Telephone	\$ 777	\$ 777.48	\$ -
452000-550	Telecommunications	\$ 1,503	\$ 1,503.12	\$ -
456000-500	Computer / LAN & IT	\$ 1,837	\$ 1,837	\$ -
	Total Manager-Controlled Expenses	\$ 4,117.20	\$ 4,117.20	\$ 0
455000-100	Police Services Contract	\$ 1,626,594	\$ 1,489,000	\$ 137,594
	Total Police Department:	\$ 1,972,473	\$ 1,809,546	\$ 162,927
ARFF / Fire Services				
460300-110	CalPERS UAL	\$ 510,497	\$ 492,709	\$ 17,788
460300-700	Retiree Health Insurance	\$ 9,720	\$ 9,480	\$ 240
	Total Wages & Benefits	\$ 520,217	\$ 502,189	\$ 18,028
462000-500	Telephone	\$ 9,873	\$ 9,873	\$ -
462000-550	Telecommunications	\$ 483	\$ 483	\$ -
464000-600	General Repairs & Maintenance	\$ 22,080	\$ 22,080	\$ -
464000-700	District Vehicle Repair & Maintenance	\$ 100,000	\$ 100,000	\$ -
468000-200	Utilities Electricity	\$ 18,042	\$ 18,042	\$ -
468000-400	Utilities - Water	\$ 530	\$ 530	\$ -
	Total Manager-Controlled Expenses	\$ 151,007	\$ 151,007	\$ -
465000-200	Fire Services Agreement	\$ 2,069,339	\$ 1,970,799	\$ 98,540
	Total ARFF / Fire Services:	\$ 2,740,563	\$ 2,623,995	\$ 116,568
Board of Directors				
470100-100	Board Member Compensation	\$ 26,400.00	\$ 26,400	\$ -
470200-100	Employer SSI	\$ 1,644.00	\$ 1,644	\$ -
470200-200	Employer MC	\$ 384.00	\$ 384	\$ -
470200-400	Workers' Compensation Insurance	\$ 213.08	\$ 213	\$ -
	Total Wages & Benefits	\$ 28,641.08	\$ 28,641.08	\$ 0.00
470400-300	Dues & Subscriptions	\$ 3,125	\$ 2,985	\$ 140
470400-400	Seminars & Conferences	\$ 12,100	\$ 14,000	\$ (1,900)
470400-450	Other Meetings / Workshops	\$ 24,000	\$ 24,000	\$ -
470400-600	Business Travel & Entertainment Expense	\$ 18,000	\$ 18,500	\$ (500)
470400-700	Board Member Election	\$ 68,000	\$ -	\$ 68,000
	Total Manager-Controlled Expenses	\$ 125,225.00	\$ 59,485.00	\$ 65,740.00
476000-400	District Legal Counsel	\$ 183,000	\$ 183,000	\$ -
	Total Board of Directors:	\$ 336,866	\$ 271,126	\$ 65,740
Rental Property				
482000-500	Telephone	\$ 2,193	\$ 2,193	\$ -
484000-300	Rental Space Repair & Maintenance	\$ 12,939	\$ 12,939	\$ -

**Monterey Peninsula Airport District
CONSOLIDATED OpEx BUDGET FY 2027**

SCH. 3.4

		FY 2027 BUDGET	FY 2026 BUDGET	Inc (Dec) for FY 2027
484000-400	Landscape & Grounds Repair & Maint	\$ -	\$ 30,000	\$ (30,000)
485000-300	Other / Contract Services	\$ 17,236	\$ 17,236	\$ -
488000-200	Utilities - Electricity - Building A	\$ 33,508.05	\$ 33,508	\$ -
488000-201	Utilities - Electricity - Building C	\$ 12,000.00		
488000-300	Utilities - Natural Gas	\$ 11,661.75	\$ 11,662	\$ -
488000-400	Utilities - Water	\$ 19,465.12	\$ 19,465	\$ -
488000-500	Utilities - Sewage / Waste Water	\$ 9,109.20	\$ 9,109	\$ -
488000-600	Utilities - Solid Waste Disposal	\$ 5,108.64	\$ 5,109	\$ -
489000-600	Property Tax & Assessments	\$ 25,860.43	\$ 25,860	\$ -
Total Manager-Controlled Expenses		\$ 149,080.61	\$ 167,080.61	\$ (30,000)
Total Rental Property:		\$ 149,080.61	\$ 167,080.61	\$ (30,000)

Legacy Terminal - Maintenance & Utilities

494000-200	Terminal Repair & Maintenance	\$ 191,714	\$ 193,614	\$ (1,900)
498000-200	Utilities - Electricity - Terminal - Monthly Billing	\$ 4,642	\$ 2,828	\$ 1,814
498000-201	Utilities - Electricity - Terminal - Solar True-Up Accrual	\$ 142,188	\$ 59,679	\$ 82,509
498000-202	Utilities - Electricity - All Others - Solar True-Up Accrual	\$ 27,214	\$ 8,900	\$ 18,314
498000-203	Utilities - Electric Vehicles	\$ 53,404	\$ 41,602	\$ 11,801
498000-204	Utilities - Box Hangars	\$ 5,142	\$ 6,108	\$ (966)
498000-205	Utilities - Corporate Hangar	\$ 1,118	\$ 1,099	\$ 20
498000-206	Utilities - 1600 Airport Rd. Suite E	\$ 301	\$ 529	\$ (228)
498000-207	Utilities - 1499 Airport Road	\$ 2,392	\$ 3,164	\$ (772)
498000-300	Utilities - Natural Gas	\$ 97,589	\$ 94,444	\$ 3,145
498000-400	Utilities - Water - Main Terminal #4704	\$ 251,377	\$ 238,002	\$ 13,375
498000-401	Utilities - Water - Main Terminal #5058	\$ 42,378	\$ 33,516	\$ 8,861
498000-402	Utilities - Water - Northside #2373	\$ 32,422	\$ 16,015	\$ 16,407
498000-403	Utilities - Water - Garden Road #4605	\$ 6,792	\$ 3,466	\$ 3,326
498000-500	Utilities - Sewage / Waste Water	\$ 72,567	\$ 67,403	\$ 5,164
498000-600	Utilities - Solid Waste Disposal	\$ 23,461	\$ 19,882	\$ 3,579
Total Legacy Terminal - Maintenance & Utilities:		\$ 954,699.77	\$ 790,251.51	\$ 164,448.26

Enterprise Shared Costs:

510200-500	ADP Processing	\$ 36,987.00	\$ 15,890.44	\$ 21,096.56
512000-500	Telephone	\$ 15,890.70	\$ 16,614.52	\$ -723.82
512000-550	Telecommunications	\$ 13,913.56	\$ 13,613.56	\$ 300.00
512000-600	Postage & Courier Services	\$ 5,230.00	\$ 5,090.65	\$ 139.35
513000-200	General Supplies & Materials	\$ 8,205.50	\$ 8,205.50	\$ 0.00
513000-400	Office Supplies & Materials	\$ 17,205.28	\$ 15,747.44	\$ 1,457.84
514000-500	Office Equipment Repair & Maintenance	\$ 15,782.76	\$ 7,836.96	\$ 7,945.80
516000-500	Computer / LAN & IT	\$ 163,790.00	\$ 162,326.24	\$ 1,463.76
516000-800	Human Resources	\$ 92,446.00	\$ 60,000.00	\$ 32,446.00
Total Enterprise Shared Costs:		\$ 369,450.80	\$ 305,325.31	\$ 64,125.49
Total Operating Expenses:		\$ 13,323,676.88	\$ 12,503,366.51	\$ 808,310

Capitalized Project Management Staff:

Salaries - Project Managers	(226,572.00)	(215,682)	\$ -10,890.33	
Salaries - Project Specialist	(74,906.48)	(70,000)	\$ -4,906.48	
Employer Taxes & Benefits - Project Mgrs	(109,484.29)	(103,275)	\$ -6,209.67	
Employer Taxes & Benefits - Project Specialist	(46,506.02)	(43,554)	\$ -2,952.38	
420300-800	(457,468.79)	(432,509.93)	\$ -24,958.86	
95%	Net Time allocation to CapEx Projects - Proj Mgrs	(319,253.47)	(255,165.03)	\$ -64,088.44
25%	Net Time allocation to CapEx Projects - Proj Spec	(30,353.13)	(90,843)	\$ 60,489.79
Total Operating Expenses, net of Capitalizations:		\$ 12,974,070	\$ 12,157,359	\$ 816,711.72

Net Income from Operations:

\$ 3,352,072	\$ 2,804,278	\$ 547,794
		19.5%

Monterey Peninsula Airport District
 CONSOLIDATED OpEx BUDGET FY 2027

SCH. 3.4

		FY 2027 BUDGET	FY 2026 BUDGET	Inc (Dec) for FY 2027
Other Income and Expense				
3. Interest Income:				
902500-000	Interest Income - L.A.I.F.	\$ 386,020	\$ 590,720	\$ (204,700)
905200-000	Interest Income - Notes Receivable	\$ 62	\$ 356	\$ (294)
	Interest Income - Interim Notes Proceeds	\$ 315,893.52	\$ -	\$ 315,894
	Total Interest Income	\$ 701,974.97	\$ 591,075.51	110,899
4. Interest Expense and Debt Issuance Costs:				
919100-000	Interest Expense - CEC Loan	\$ (16,654)	\$ (18,273)	\$ 1,618
919200-000	Interest Expense - CalTrans Loan	\$ (167,157)	\$ (173,634)	\$ 6,477
919200-001	Interest Expense - Interim Notes, Series 2026	\$ (518,750)	\$ (1,037,500)	\$ 518,750
919200-002	Interest Expense - TIFIA Loan	\$ (862,574)	\$ -	\$ (862,574)
919200-003	Interest Expense - 2026 GARBs - Terminal	(811,772.00)	-	(811,772)
919200-003	Interest Expense - 2026 GARBs - O/H	(253,744.00)	-	(253,744)
919200-003	Interest Expense - 2026 GARBs - Landside	(372,066.00)	-	(372,066)
919200-003	Interest Expense - 2026 GARBs - Rental Car Facility	(285,219.00)	-	(285,219)
	Total Interest Expense	(3,287,936.20)	(1,229,406.45)	(2,058,529.75)
9300000-001	<i>TIFIA Debt Issuance Costs - TIFIA's Advisors</i>	\$ (500,000)	\$ (700,000.00)	\$ 200,000
9300000-001	<i>TIFIA Debt Issuance Costs - MPAD Advisors</i>	\$ (318,000)	\$ (393,000.00)	\$ 75,000
9300000-002	<i>Barclays Debt Iss. Costs - Barclays</i>	\$ -	\$ (185,000.00)	\$ 185,000
9300000-002	<i>Barclays Debt Iss. Costs - MPAD Advisors</i>	\$ -	\$ (151,000.00)	\$ 151,000
9300000-003	<i>GARBs Debt Issuance Costs</i>	(\$1,162,525)		
	Total Debt Issuance Costs	(\$1,980,525)	(\$1,429,000)	\$611,000
	Total Interest Expense and Issuance Costs	(5,268,460.84)	(2,658,406.45)	(1,447,529.75)
Net Income (Loss)::		\$ (1,214,414)	\$ 736,947.06	\$ (788,836.40)
5. Other Revenue/Expense:				
901000-000	Grants - FAA	\$ 15,587,778.33	\$ 46,578,504	\$ (30,990,726)
901000-600	CFC Revenues Recognized	\$ 1,714,199	\$ 1,493,056	\$ 221,143
902000-000	Passenger Facility Charges	\$ 1,438,996	\$ 1,504,350	\$ (65,355)
902100-000	Passenger Facility Charges - Int Income	\$ -	\$ -	\$ -
920000-000	Depreciation/Amortization Expense	\$ (7,456,147)	\$ (7,208,616)	\$ (247,532)
	Total Other Revenue (Expense)	\$ 11,284,825	\$ 42,367,295	(31,082,469.33)
Net Income/Net Change in Position		\$ 10,070,411	\$ 43,104,242	\$ (33,033,830)
Net Income/Net Change in Position - FYTD				

Operating Plan - Income Statement - Fiscal Year 2027
For the Twelve Month Period Ending 6/30/2027

SCH. 3.5

STAFF ONLY, DOES NOT INCLUDE EXECUTIVE DIRECTOR

DEPARTMENT	WAGE & SALARY EXPENSE \$	TOTAL BENEFITS EXPENSE ^{1,2,3} \$	TOTAL BENEFITS EXPENSE DETAIL					
			Based on Employee Comp and Plan CalPERS RETIREMENT \$	Based on Employee's Plan and Contribution CalPERS HEALTH INSURANCE \$	100% Employer Paid Flexible Spending Account \$	100% Employer Paid Dental Insurance \$	100% Employer Paid Vision Insurance \$	100% Employer Paid Life and AD&D Insurance \$
Finance, Mkt & Admin	677,224	263,419	54,878	191,423	7,200	8,459	982	477
Planning	577,967	199,690	51,741	133,182	6,000	7,476	972	320
Maintenance	859,422	407,183	78,186	294,569	15,600	15,660	2,073	1,095
Operations	671,706	106,517	50,664	38,949	7,200	8,303	877	523
	<u>2,786,320</u>	<u>976,809</u>	<u>235,469</u> 8.5%	<u>\$ 658,124</u> 23.6%	<u>\$ 36,000</u> 1.3%	<u>\$ 39,899</u> 1.4%	<u>\$ 4,904</u> 0.2%	<u>\$ 2,415</u> 0.1%
		<u>35.1%</u>	<i>Benefits as a % of Wages, excluding UAL</i>					
		<u>37.1%</u>	<i>Benefits as a % of Wages, including UAL contributions attributable to Active employees.</i>					

¹ Excludes \$239.9K of UAL contributions (\$64.8K attributable to Active employees, \$175.2K attributable to Retirees.)

² Excludes Workers' Comp Insurance.

³ Excludes Retiree Health Insurance.

**FY 27
 Budget**

SOURCES AND USES OF CASH

OPERATIONS:

SOURCES OF CASH:

CASH RECEIVED - OPERATING REVENUE	16,326,142
CASH RECEIVED - INTEREST INCOME	701,975
CASH RECEIVED	<u>17,028,117</u>

USES OF CASH:

CASH DISBURSED - OPERATING EXPENSE	<u>(13,323,677)</u>
CHANGE IN CASH POSITION FROM OPERATIONS	3,704,440

FINANCING:

CASH DISBURSED - DEBT SERVICE - INTEREST EXPENSE ¹	(3,287,936)
<i>less: Capitalized Interest</i>	861,400
CASH DISBURSED - DEBT ISSUANCE COSTS	(1,980,525)
<i>less: Debt Issuance Costs financed thru GARBs</i>	1,107,674
CASH DISBURSED - DEBT SERVICE - PRINCIPAL REDUCTION ²	<u>(329,811)</u>
CHANGE IN CASH POSITION FROM FINANCING	(3,629,198)

CAPITAL PROJECTS:

CASH DISBURSED - CO-FUNDED CAPITAL PROJECTS ³	(720,641)
CASH DISBURSED - DISTRICT FUNDED CAPITAL PROJECTS ⁴	<u>(1,280,185)</u>
CHANGE IN CASH POSITION FROM CAPITAL PROGRAM	(2,000,826)
CHANGE IN CASH POSITION FROM OPERATIONS, FINANCING AND CAPITAL PROGRAMS	\$ (1,925,583)

ESTIMATED UNRESTRICTED NET CASH POSITION ON 06/30/2026:	\$ 14,882,716
CHANGE IN CASH POSITION FROM OPERATING AND CAPITAL PROGRAMS	<u>(1,925,583)</u>
ESTIMATED UNRESTRICTED NET CASH POSITION ON 06/30/2027:	\$ 12,957,133

¹ Interest expense on 2016 CEC Solar Array, 2023 CalTrans, TIFIA Loan, GARBs and Interim Notes, Series 2026.

² Princial payments on 2016 CEC Solar Array Loan, 2023 CalTrans Loan and PG&E Lighting loan (no interest).

³ District portion of co-funded AIP (FAA/PFC) projects for FY27; see Capital Budget detail schedules.

⁴ District-only capital projects for FY27; see Capital Budget detail schedules.

TO: Board of Directors, Monterey Peninsula Airport District
FROM: Chris Morello, Executive Director, Monterey Peninsula Airport District
SUBJECT: Staff Report and Assumptions Used to Formulate the FY 2027 Capital Budget for Resolution No. 1932, A Resolution Authorizing and Approving the Capital Budget of the Monterey Peninsula Airport District for Fiscal Year 2027

PURPOSE:

This document summarizes the assumptions used to prepare the Monterey Peninsula Airport District's (District) Fiscal Year 2027 (FY27) Capital Improvement Program (CIP) budget.

PREPARATION OF THE FY27 CAPITAL BUDGET:

The FY27 Capital Budget contains a list of projects that are financed through Federal Aviation Administration (FAA) entitlement and discretionary grant funds, approved passenger facilities charges (PFC) project match funds, collected rental car concession customer facilities charges (CFC) and District operating cash.

The Federal Aviation Administration (FAA) requires Airport Sponsors, such as the District, to annually prepare a list of project improvements deemed necessary or desirable to be undertaken during the coming five FAA fiscal years. On December 11, 2025, the District's Board of Directors approved Resolution No. 1918, A Resolution Approving the Airport Capital Improvement Plan (ACIP); approved submittal to the FAA; authorized the Executive Director to execute all supporting documents.

This ACIP includes eligible projects that may be funded typically up to 90.66% through Airport Improvement Program (AIP) grant funds awarded by the FAA. The approved ACIP is primarily based upon the adopted Master Plan, recent discussions with FAA representatives, and on-going needs analysis accomplished by Staff.

Annually the District prepares a fiscal year CIP budget that includes approved continuing projects from prior fiscal years, both AIP, PFC and District funded, in conjunction with new projects that may be completed in the current fiscal year or may continue into future fiscal year(s).

All projects in the CIP budget are proposed expenditures that are subject to additional procedures that may require project scoping, obtaining project estimates, procuring project bids, contract procedures, and/or approval to award a contract(s) or make purchase(s).

The list below summarizes projects included in the FY27 CIP budget. Each project is categorized by funding source, and the project code includes the year the project was initiated. FY27 District funded projects are funded by cash reserves.

CAPITAL BUDGET:

CO-FUNDED (FAA Grants/PFCs/District) CAPITAL PROJECTS:

The following co-funded capital projects will be **brought forward/continuing** into FY27:

- Project Number **2025-01/AIP#86**, Safety Enhancement Project (SEP) Phase D3 Landside Improvements (parking/circulation) – Total through FY26 is projected at \$8,521,775 with **\$9,675,206** in FY27 and \$420,732 in FY28 remaining to be spent.
 - This phase of the SEP has Otto Construction as Construction Manager-At-Risk for the construction of the replacement terminal complex parking and circulation components.
- Project **2025-08/AIP#88** – SEP Phase D3 Relocated Parking – Total through FY26 is projected at \$4,037,358 with **\$4,773,021** in FY27 and \$460,413 in FY28 remaining to be spent.
 - FAA segregated Landside Circulation and Relocated Parking into two separate grant applications. This project has Otto Construction as Construction Manager-At-Risk as well.
- Project **2025-09/AIP#87/AIP#89** – SEP Replacement Terminal Construction – Hard Costs. Total through FY26 is projected at \$34,801,737 with **\$69,943,145** in FY27 and \$2,255,118 in FY28 remaining to be spent.
 - Hensel Phelps has provided GMPs totaling \$98,770,401 to construct the Replacement Terminal.
 - In accordance with the Plan of Finance these costs will be funded by a combination of Federal Grants, a low, fixed interest rate loan under the U.S. Department of Transportation’s Build America Bureau’s Transportation Infrastructure Finance and Innovation Act (“TIFIA”) and General Airport Revenue Bonds (“GARB”).

Project **2025-09** – SEP Replacement Terminal – Soft Costs. Total through FY26 is projected at \$1,779,359 with \$6,346,250 in FY27 remaining to be spent. In accordance with the Plan of Finance these costs will be funded by a combination of GARBs and District cash.

DISTRICT- FINANCED CAPITAL PROJECTS:

The following District-funded/CFC financed capital project will be **brought forward/continuing** into FY27:

- Project Number 2026-02, Rental Car Ready Return Improvements – Total Project through FY26 is projected at \$49,098 with **\$9,225,252** in FY27 remaining to be spent.
 - The existing rental car and ready return lot improvements consist of: patch seal, crack seal, and 2” asphalt overlay. The future ready return lot will be constructed

in the existing short term parking lot and will support the relocated terminal building.

- In addition, we will be constructing an approximately 4,000 sq. Ft., \$5,000,000 Rental car company facility to be located on the ready return lot.
- Financing for this project will be a combination of CFCs on hand, CFCs to be generated during FY27 and a portion of GARBs to be issued that will be repaid with future CFCs collections.

DISTRICT-FUNDED CAPITAL IMPROVEMENTS/ACQUISITIONS:

The following District-funded/financed capital projects will be **brought forward/continuing** into FY27:

- Project Number 2026-02, Skypark Drive Road Improvements – Total through FY26 is projected at \$54,615 with **\$430,185** in FY27 and \$510,200 in FY28 remaining to be spent.
 - The improvement to Skypark Drive consists of tree root repair and patch; install catch basin and inlets with 30' of pipe and raise grade to reduce the angle; 2.5" asphalt overlay to preserve the infrastructure.
- Project Number 2026-04, Long Term Parking Shuttle Service. Total through FY26 is projected at \$100,000 with **\$150,000** in FY27 remaining to be spent.
 - This project includes a budget of \$100,000 to purchase 2 Electric Vehicles to facilitate the movement of passengers from Long Term Parking to the Legacy Terminal during the FY27 construction of the Replacement Terminal, as well the \$150,000 for the Shuttle Service to be provided by Republic Parking for the period June 1, 2026 through June 30, 2027.

The following District-funded capital improvements/acquisitions will be **added/new** in FY27:

- Project Number 2027-01, Taxiway A Relocation – Design only. **\$500,000** in FY27 to be spent.
 - In FY27, these are soft costs only to design Phase E-1 of the Taxiway A Shift with Storm Water improvements.
- Project Number 2027-02, 2801 MSH Building C Facade Restoration Work. **\$100,000** in FY27 to be spent.
 - This project is to provide restorative work to the exterior of Building C located at 2801 Monterey Salinas Highway. Work will include power washing of the exterior

of the building, scraping, filling, and sanding in preparation for an exterior painting of the body and trim of the building.

- Project Number 2027-03, Rosenbauer Panther 4x4 Fire Truck Turret Replacement. **\$100,000** in FY27 to be spent.
 - This project consists of removing the old turret assembly from the Rosenbauer Panther 4x4 Fire Truck (the Airport's "backup" fire truck) and to install and test a newly purchased turret and related plumbing.

RECOMMENDATION. Adopt Resolution No. 1932, A Resolution Authorizing and Approving the Capital Budget of the Monterey Peninsula Airport District for Fiscal Year 2027.

ATTACHMENTS.

Resolution No. 1932
FY 2027 Capital Budget Schedule

RESOLUTION NO. 1932

A RESOLUTION AUTHORIZING AND APPROVING THE CAPITAL BUDGET OF THE MONTEREY PENINSULA AIRPORT DISTRICT FOR FISCAL YEAR 2027

WHEREAS, the estimates submitted to the Board of Directors of the Monterey Peninsula Airport District entitled "Monterey Peninsula Airport District, County of Monterey, State of California, Capital Improvement Plan Budget – Fiscal Year 2027" and now on file in the offices of the District are hereby approved and adopted as the capital budget of the District for the Fiscal Year 2027, and

WHEREAS, it is the desire of the Board of Directors to adopt the "Fiscal Year 2027 Capital Budget" to include capital expenditures identified impacting the Capital Improvement Plan (CIP) Budget; and

WHEREAS, the District's Fiscal Year 2027 revenues, cash reserves, Grant funding and/or Interim and Long-Term Borrowing Facilities are projected to be sufficient to fund capital expenditures; and

WHEREAS, the available revenues of the District for the Fiscal Year 2027 are hereby appropriated as set forth and segregated in the operating budget and may fund the capital budget; and

WHEREAS, all capital expenditures for the Fiscal Year 2027, as set forth in the District Capital Budget, shall be payable in such time, form and manner as is prescribed by the Monterey Peninsula Airport District and by Resolution No. 1913, a Resolution Adopting a Finance and Accounting Policy for the Monterey Peninsula Airport District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MONTEREY PENINSULA AIRPORT DISTRICT, that the Capital Improvement Plan for the Fiscal Year 2027 District Capital Budget is hereby established and designated as the Capital Budget and shall take effect on July 1, 2026.

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE MONTEREY PENINSULA AIRPORT DISTRICT: This 28th day of May 2026 by the following roll call vote:

AYES:	DIRECTORS:
NOES:	DIRECTORS:
ABSTAIN:	DIRECTORS:
ABSENT:	DIRECTORS:

Signed this 28th day of May 2026

Danial Pick, Chair

ATTEST

Christine Morello
District Secretary

PROJECT NUMBER	STATUS	PROJECT DESCRIPTION	Total Budget	Through FY26	FY 2027 Budget	FY 2028 PLAN	Funding
2025-01	CARRIED FORWARD	SEP Phase D3 Landside (parking,circulation)	18,617,694	8,521,755	9,675,206	420,732	AIG #86/PFC
2025-08	CARRIED FORWARD	SEP Phase D3 Relocated Parking	9,270,793	4,037,358	4,773,021	460,413	AIP #88/PFC
2025-09	CARRIED FORWARD	SEP Replacement Terminal	107,000,000	34,801,737	69,943,145	2,255,118	Plan of Finance
2026-02	CARRIED FORWARD	Rental Car Ready Return Lot Existing/Future Improvements	9,274,350	49,098	9,225,252	-	CFCs/Plan of Finance
2026-03	CARRIED FORWARD	Skypark Drive Road Improvements	995,000	54,615	430,185	510,200	DISTRICT
2026-04	CARRIED FORWARD	Long-Term Parking Shuttle Service (during Terminal Construction)	250,000	100,000	150,000	-	DISTRICT
2027-01	NEW	Taxiway A Relocation - Design only	500,000	-	500,000	-	DISTRICT
2027-02	NEW	2801 MSH Building C Façade Restoration Work	100,000	-	100,000	-	DISTRICT
2027-03	NEW	Rosenbauer Panther 4x4 Fire Truck Turret Replacement	100,000	-	100,000	-	DISTRICT
TOTAL CAPITAL EXPENDITURES			\$ 146,107,837	\$ 47,564,563	\$ 94,896,809	\$ 3,646,463	

MONTEREY PENINSULA AIRPORT DISTRICT -- FISCAL YEAR 2027 CAPITAL IMPROVEMENT PROGRAM BUDGET

RESOLUTION NO. 1932 May 28, 2026

PROJECT NUMBER	PROJECT DESCRIPTION	(A) FINAL BUDGET	(B) WIP at 6.30.2026	C= (A) - (B) ECCs at 6.30.2026	FY 2027	FY 2028 PLAN	PROJECT TOTAL
AIRPORT IMPROVEMENT PROJECTS (AIP) -- CO-FUNDED FY27							
2025-01	SEP Phase D3 Landside (roadway circulation)						
AIP 86	Expenditures						
A	Administration	\$122,055	\$122,055	\$0	\$0	\$0	\$122,055
B	Preliminary	\$15,749	\$15,749	(\$0)	\$0	\$0	\$15,749
D	Engineering Services (Kimley Horn) - \$848,300 CV	\$1,295,970	\$800,063	\$495,907	\$495,907	\$0	\$1,295,970
F	Project Inspection (HOK) - \$697,267 CV	\$697,267	\$142,981	\$554,286	\$554,286	\$0	\$697,267
K	Construction - PGE	\$138,117	\$138,117	\$0	\$0	\$0	\$138,117
K	Construction - Graniterock	\$7,147	\$7,147	\$0	\$0	\$0	\$7,147
K	Construction (Otto Construction - \$25,384,599 (70% allocated to AIP 86))	\$16,341,389	7,295,644	9,045,745	\$8,625,013	\$420,732	\$16,341,388
64.375210339%							\$0
	Project Cost	\$18,617,694	\$8,521,755	\$10,095,939	\$9,675,206	\$420,732	\$18,617,693
	Funding						
0.9066	FAA AIG #86 -- 90.66% -- \$16,744,657/10% Hold Back until Project Completion	\$16,744,657	\$7,672,639	\$9,072,018	\$7,397,552	\$1,674,466	\$16,744,657
0.0934	PFC -- 9.34% -- \$1,725,073	\$1,725,073	\$790,453	\$934,620	\$903,665	\$30,955	\$1,725,073
	Series 2026 Bonds				\$1,373,988		\$1,373,988
0.103022281	DISTRICT -- \$0 (Note that the \$58,663 was not billed to FAA/MHW)	\$147,964	\$58,663	\$89,301	\$0	(\$1,284,689)	(\$1,226,024)
	Total Funding	\$18,617,694	\$8,521,755	\$10,095,939	\$9,675,206	\$420,731	\$18,617,694
		\$0	\$0	(\$0)	\$0	\$0	(\$1)
2025-08	SEP Phase D3 Relocated Parking						
AIP 88/90	Expenditures						
A	Administration			\$0	\$0	\$0	\$0
B	Preliminary			\$0	\$0	\$0	\$0
D	Engineering Services			\$0	\$0	\$0	\$0
F	Inspection Services			\$0	\$0	\$0	\$0
K	Construction (Otto Construction - \$25,384,599 (30% allocated to AIP 88))	\$9,270,793	4,037,358	\$5,233,435	\$4,773,021	\$460,413	\$9,270,793
35.624789661%							
	Project Cost	\$9,270,793	\$4,037,358	\$5,233,435	\$4,773,021	\$460,413	\$9,270,793
	Funding						
0.95	FAA BIL AIG 24-25 -- 95.00% -- \$5,353,204/10% Hold Back until Project Completion)	\$5,353,204	\$3,835,490	\$1,517,714	\$982,394	\$535,320	\$5,353,204
0.95	FAA BIL AIG 26 -- 95.00% -- \$2,420,578 - AIP 90 (awarded in Federal FY26/Sept)/10% Hold	\$2,420,578	\$0	\$2,420,578	\$2,178,520	\$242,058	\$2,420,578
0.05	PFC -- 5.00% -- \$409,147	\$409,146	\$201,868	\$207,278	\$207,246	\$32	\$409,146
	Series 2026 Bonds				\$1,404,861	(\$1,404,861)	
0.052631579	DISTRICT -- \$0	\$1,087,865		\$1,087,865	\$0	\$1,087,865	\$1,087,865
	Total Funding	\$9,270,793	\$4,037,358	\$5,233,435	\$4,773,021	\$460,414	\$9,270,793
		\$0	\$0	(\$0)	\$0	(\$0)	\$0
2025-09	REPLACEMENT TERMINAL						
AIP 87/89	Expenditures						
A	Administration	\$177,603	\$177,603	\$0	\$0		\$177,603
B	Preliminary (included in final HP GMPs)	47,980	47,980	(0)	(0)		\$47,980
D	Kimley-Horn - \$2,685,544 CV	2,685,544	566,402	2,119,142	2,119,142		\$2,685,544
D	Kimley-Horn - \$2,477,154 CV	65,608	65,608	0	0		\$65,608
D	HOK: Basic Services	61	61	0	0		\$61
D	HOK: ASR-005 Term. Airside (Phase 8 T&M) - \$2,869,103 CV	3,024,539	884,843	2,139,696	2,139,696		\$3,024,539
D	HOK: ASR-006 - \$35,500 CV	35,500	10,935	24,565	24,565		\$35,500
D	HOK: ASR-012 - \$8,517 CV	8,517	8,517	-	-		\$8,517
D	HOK: ASR-014 (.04 TM) - \$32,119 CV	32,119	15,401	16,718	16,718		\$32,119
D	HOK: ASR-016 (.05 TM) - \$61,608 CV	61,608	2,011	59,598	59,598		\$61,608
D	CA Labor Consultants - \$68,400 CV	68,400	-	68,400	68,400		\$68,400
D	Kaplan Kirsch Legal/Contract Reviews	30,000		30,000	30,000		\$30,000
D	Water Permits/CalAm	156,151		156,151	156,151		\$156,151
D	Advanced Commissioning for LEED	200,000		200,000	200,000		\$200,000
D	Contingency	1,532,019		1,532,019	1,532,019		\$1,532,019

MONTEREY PENINSULA AIRPORT DISTRICT -- FISCAL YEAR 2027 CAPITAL IMPROVEMENT PROGRAM BUDGET

RESOLUTION NO. 1932 May 28, 2026

PROJECT NUMBER	PROJECT DESCRIPTION	(A)	(B)	C= (A) - (B)	FY 2027	FY 2028 PLAN	PROJECT TOTAL
		FINAL BUDGET	WIP at 6.30.2026	ECCs at 6.30.2026			
Sub-Total....District Funded		8,125,649	1,779,359	6,346,290	6,346,290	-	8,125,649
K	Construction - GMPs 1, 2, 3 and 4 (Hensel Phelps)	98,770,401	33,022,377	65,748,024	\$63,596,856	\$2,151,168	\$98,770,401
K	Advance Terminal Waterproofing Inspections- SGH	103,950	-	103,950	\$0	\$103,950	\$103,950
Sub-Total....Hard Cost (Grant & Debt Funded)		98,874,351	33,022,377	65,851,974	63,596,856	2,255,118	\$98,874,351
Project Cost		107,000,000	34,801,737	72,198,263	69,943,145	2,255,118	107,000,000
Funding Plan:							
12,780,000.00	FAA - BIL ATP -- \$14,200,000 (Awarded) 95% - AIP87/10% Hold Back Until Project Completion	\$14,200,000	12,780,000	1,420,000	-	\$1,420,000	14,200,000
22,617,761.40	FAA - AIP 89 - 10% Hold Back Until Project Completion	\$25,130,846	19,719,880	5,410,966	2,897,881	\$2,513,085	25,130,846
95.00%	FAA - AIP Entitlements (awarded in Federal FY26/September 2026)/10% Hold Back	2,368,257		2,368,257	2,131,431	\$236,826	2,368,257
	PFC Match		\$522,497	(\$522,497)		(\$522,497)	-
	Interim Notes - \$50,000,000 - PFC Match			\$0	\$892,238	(\$892,238)	-
	Interim Notes - \$50,000,000 - Construction Hard Costs				\$14,054,648	(\$14,054,648)	-
	Series 2026 Bonds	\$21,286,375		\$21,286,375	\$3,494,218	\$17,792,158	21,286,375
	TIFIA Loan	41,514,522		\$41,514,522	\$45,752,088	(\$4,237,567)	41,514,522
	District Cash	\$2,500,000	1,779,359	720,641	\$720,641	\$0	2,500,000
Total Funding		\$107,000,000	\$34,801,737	\$72,198,263	\$69,943,145	\$2,255,118	\$107,000,000
		(\$0)	\$0	(\$0)	\$0	(\$0)	(\$0)
TOTAL GRANT/PFC/TIFIA/BOND/DISTRICT FUNDED CAPITAL ACQUISITIONS							
TOTAL FAA AIP and BIL PROJECT FUNDING		\$66,217,542	\$44,008,009	\$22,209,533	\$15,587,778	\$6,621,754	\$66,217,542
TOTAL PFC PROJECT PORTION:		\$2,134,219	\$1,514,818	\$619,401	\$1,110,911	\$30,987	\$2,134,219
PFCs collected available for Funding					(\$127,030)	\$0	(\$127,030)
Interim Note Funding of PFC Portion					\$127,030	\$0	\$127,030
PFC Match					\$0	(\$522,497)	\$0
TOTAL INTERIM NOTES FACILITY					\$14,946,886	(\$14,946,886)	\$0
TOTAL BONDS		\$21,286,375		\$21,286,375	6,273,067	16,387,296	22,660,364
TOTAL TIFIA		41,514,522	\$0	\$41,514,522	\$45,752,088	(\$4,237,567)	\$41,514,522
TOTAL DISTRICT PORTION		\$3,735,829	\$1,838,022	\$1,897,807	\$720,641	(\$196,824)	\$2,361,840
TOTAL GRANT/PFC/TIFIA/BOND/DISTRICT FUNDED CAPITAL ACQUISITIONS		\$134,888,487	\$47,360,849	\$87,527,638	\$84,391,372	\$3,136,263	\$134,888,487
Check Totals		\$134,888,487	\$47,360,849	\$87,527,638	\$84,391,372	\$3,136,263	\$134,888,485
		\$0	\$0	\$0	\$0	\$0	(\$2)
CFC FUNDED CAPITAL PROJECTS FY27:							
2026-02	RENTAL CAR READY RETURN LOT & STRUCTURE						
Expenditures:							
	Design Services	\$478,880	\$49,098	\$429,782	\$429,782	-	
	Construction Mgt	155,074	-	155,074	155,074	-	
	CEQA	146,975	-	146,975	146,975	-	
	Inspection Services	29,571	-	29,571	29,571	-	
	Construction - Vertical 4,000 sq. ft. LEED Platinum Bldg. for RCCs in lieu of Terminal Space	5,000,000	-	5,000,000	5,000,000	-	
	Construction - Lot Only	3,463,850	-	3,463,850	3,463,850	-	
Project Cost		\$9,274,350	\$49,098	\$9,225,252	\$9,225,252	\$0	
Funding Plan:							
CFCs collected available for Funding		\$400,000	\$49,098	350,902	350,902	-	
CFCs to be collected in FY27		1,714,199	-	1,714,199	1,714,199	-	
GARBs allocation with repayment solely from future CFCs.		7,160,152	-	7,160,152	7,160,152	-	
Total Funding		\$9,274,350	\$49,098	\$9,225,252	9,225,252	\$0	
TOTAL CFC FUNDED CAPITAL PROJECTS		\$9,274,350	\$49,098	\$9,225,252	\$9,225,252	\$0	
DISTRICT-ONLY FUNDED CAPITAL ACQUISITIONS FY27:							
2026-03	Skypark Drive Improvements						
Expenditures:							
	Construction patch pavement \$45,000	\$45,000	\$0	\$45,000	\$45,000	-	
	Construction 2 1/2" overlay Del Monte to Sky park intersection \$370,000	370,000	-	370,000	370,000	-	
	Design - Neill Engineers: \$69,800	69,800	54,615	15,185	15,185	-	

MONTEREY PENINSULA AIRPORT DISTRICT -- FISCAL YEAR 2027 CAPITAL IMPROVEMENT PROGRAM BUDGET

RESOLUTION NO. 1932 May 28, 2026

PROJECT NUMBER	PROJECT DESCRIPTION	(A) FINAL BUDGET	(B) WIP at 6.30.2026	C= (A) - (B) ECCs at 6.30.2026	FY 2027	FY 2028 PLAN	PROJECT TOTAL
	Construction skypark intersection improvements \$230,000	230,000	-	230,000	-	230,000.00	
	Construction Skypark way to cul-de-sac - \$280,200 (less design)	280,200	-	280,200	-	280,200.00	
	Project Cost	\$995,000	\$54,615	\$940,385	\$430,185	\$510,200	
2026-04	Long Term Parking Shuttle Service (during Terminal Construction)						
	Expenditures:						
	Purchase of Electric Street Legal 6 Passenger Carts (2)	\$100,000	100,000	\$0	\$0	-	
	Staffing costs for Republic Parking	100,000	-	100,000	100,000	-	
	Other Operating Costs:	50,000	-	50,000	50,000	-	
	Project Cost	\$250,000	100,000	\$150,000	\$150,000	\$0	
2027-01	Taxiway A Relocation - Design Only						
	Expenditures:						
	Architectural/Engineering: \$216,000	\$216,000	-	\$216,000	\$216,000	-	
	Design: \$86,400	86,400	-	86,400	86,400	-	
	Project Inspection: \$108,000	108,000	-	108,000	108,000	-	
	Other Soft Costs: \$89,600	89,600	-	89,600	89,600	-	
	Project Cost	\$500,000	-	\$500,000	\$500,000	\$0	
2027-02	2801 MSH Building C Façade Restoration Work						
	Expenditures:						
	Exterior power wash, scrape, fill, sand and paint. Body and Trim.	\$53,000	-	\$53,000	\$53,000	-	
	Other	47,000	-	47,000	47,000	-	
	Project Cost	\$100,000	-	\$100,000	\$100,000	\$0	
2027-03	Rosenbauer Panther 4x4 Fire Truck Turret Replacement						
	Expenditures:						
	Purchase new Turret, remove old and install & test new Turret	\$86,252	-	\$86,252	\$86,252	-	
	Other	13,748	-	13,748	13,748	-	
	Project Cost	\$100,000	-	\$100,000	\$100,000	\$0	
	DISTRICT-ONLY FUNDED CAPITAL ACQUISITIONS FY27	\$1,945,000	\$154,615	\$1,790,385	\$1,280,185	\$510,200	
	GRAND TOTAL ALL FY27 CAPITAL ACQUISITIONS	\$146,107,837	\$47,564,563	\$98,543,274	\$94,896,809	\$3,646,463	

**SECOND AMENDMENT TO PARKING OPERATIONS AGREEMENT FOR
OPERATION AT THE MONTEREY REGIONAL AIRPORT**

THIS AMENDMENT is dated May 28, 2026.

BETWEEN: **Republic Parking System, LLC**
307 7th Avenue
Suite 301
New York, NY 10001

(“Republic” or “Operator”)

AND:

Monterey Peninsula Airport District
200 Fred Kane Drive
Suite 200
Monterey, CA 93940

(the “District”)

WHEREAS:

- A. Operator and the District entered into a Parking Operation Agreement (the “Agreement”) effective July 1, 2006, as amended by those certain amendments dated February 12, 2014, and May 19, 2021, for the provision of parking services at the Monterey Peninsula Airport (the “Premises”).
- B. On or about July 1, 2024, the Parties executed that “Amendment to Parking Operation Agreement (the “First Amendment”) whereby the Term was extended through and including June 30, 2026.
- C. The parties have agreed to amend the Agreement as set out herein, effective as of July 1, 2026.

NOW THEREFORE, THIS AMENDMENT WITNESSES THAT in consideration of the promises and mutual covenants and agreements herein contained, the parties agree as follows:

- 1. All capitalized words used but not defined herein shall have the meanings given to them in the Management Agreement.
- 2. The Term of this Agreement is hereby extended for an additional 12 months through June 30, 2027.

3. This Amendment shall be read with and form a part of the Service Agreement. Apart from the foregoing, all other terms and conditions of the Service Agreement remain unchanged.

IN WITNESS OF THE ABOVE, the parties have executed this Amendment by their duly authorized representatives.

Republic Parking System, LLC _____ By: _____ Title: _____	Monterey Peninsula Airport District _____ By: _____ Title: _____
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AGENDA ITEM: G-6
DATE: May 28, 2026

TO: Monterey Peninsula Airport District Board of Directors
FROM: Christine Morello, Executive Director
SUBJ: Second Amendment to Parking Concession Agreement and Shuttle Transportation Services Agreement with Republic Parking System, LLC

BACKGROUND. The Monterey Peninsula Airport District currently contracts with Republic Parking System, LLC, for parking management services at the Airport. On July 1, 2024 the Board of Directors (BOD) approved the Parking Concession Agreement amendment between the Monterey Peninsula Airport District (“District”) and Republic Parking System, LLC (“Operator”) for the operation and management of parking services at Monterey Regional Airport (“Airport”) which extended the parking agreement term through and including June 30, 2026.

DISCUSSION. This amendment dated May 28, 2026 will provide a **Second Amendment to the Parking Agreement** for an additional 12 months through June 30, 2027.

In addition, staff worked collaboratively with Republic Parking to develop a standalone **Shuttle Transportation Services Agreement** for implementation of a new shuttle transportation service to support passenger movement between the relocated airport parking facility and the legacy terminal. The proposed shuttle service is intended to enhance customer service, improve accessibility between parking areas and the terminal, and support overall parking operations.

Under the proposed Agreement, the District will provide the shuttle vehicles while Republic Parking will provide the following: staffing, dispatching, service schedules, operational oversight, routine maintenance coordination necessary to operate the proposed shuttle transportation service, operational expectations, staffing standards, customer service expectations, insurance requirements, performance metrics, and reimbursement structures specific to the proposed shuttle operation.

The proposed Agreement establishes an initial thirteen (13) month term beginning June 1, 2026, through June 30, 2027, with automatic annual renewals unless terminated by either party in accordance with the Agreement.

Shuttle operations will be available seven (7) days per week with staffing aligned to operational demand. Vehicles must be maintained in a clean, safe, and operable condition and comply with all applicable laws and regulations.

IMPACT ON BUDGET. The proposed Year One operating budget for shuttle operations is approximately \$197,496, which includes payroll, insurance, uniforms, radios, management fees, and operational expenses.

SOURCE OF FUNDS. Capital Improvement Program funds.

IMPACT ON OPERATIONS. Approval will allow the District to implement a new shuttle transportation service for airport passengers between relocated parking facilities and the legacy terminal.

RECOMMENDATION. Approve the Second Amendment to the Parking Concession Agreement and the Parking Transportation Service Agreement with Republic Parking System, LLC.

ATTACHMENT:

Republic Parking System LLC Second Amendment to Parking Operations Agreement for Operation at Monterey Regional Airport

Republic Parking System LLC Shuttle Transportation Services Agreement

**SECOND AMENDMENT TO PARKING OPERATIONS AGREEMENT FOR
OPERATION AT THE MONTEREY REGIONAL AIRPORT**

THIS AMENDMENT is dated May 28, 2026.

BETWEEN: **Republic Parking System, LLC**
307 7th Avenue
Suite 301
New York, NY 10001

(“Republic” or “Operator”)

AND:

Monterey Peninsula Airport District
200 Fred Kane Drive
Suite 200
Monterey, CA 93940

(the “District”)

WHEREAS:

- A. Operator and the District entered into a Parking Operation Agreement (the “Agreement”) effective July 1, 2006, as amended by those certain amendments dated February 12, 2014, and May 19, 2021, for the provision of parking services at the Monterey Peninsula Airport (the “Premises”).
- B. On or about July 1, 2024, the Parties executed that “Amendment to Parking Operation Agreement (the “First Amendment”) whereby the Term was extended through and including June 30, 2026.
- C. The parties have agreed to amend the Agreement as set out herein, effective as of July 1, 2026.

NOW THEREFORE, THIS AMENDMENT WITNESSES THAT in consideration of the promises and mutual covenants and agreements herein contained, the parties agree as follows:

- 1. All capitalized words used but not defined herein shall have the meanings given to them in the Management Agreement.
- 2. The Term of this Agreement is hereby extended for an additional 12 months through June 30, 2027.

3. This Amendment shall be read with and form a part of the Service Agreement. Apart from the foregoing, all other terms and conditions of the Service Agreement remain unchanged.

IN WITNESS OF THE ABOVE, the parties have executed this Amendment by their duly authorized representatives.

Republic Parking System, LLC _____ By: _____ Title: _____	Monterey Peninsula Airport District _____ By: _____ Title: _____
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SHUTTLE TRANSPORTATION SERVICES AGREEMENT

THIS AGREEMENT is dated as of May 28, 2026.

BETWEEN: **Republic Parking System, LLC**
307 7th Avenue, Suite 607
New York, NY 10001

(“Operator”)

AND: **Monterey Peninsula Airport District**
200 Fred Kane Drive
Monterey, CA 93940

(the “District”)

WHEREAS, the District desires to have the Manager provide, operate and maintain a shuttle bus operation; and

WHEREAS, Manager is capable of and agreeable to undertaking such management, subject to the following terms and conditions.

NOW THEREFORE, in consideration of the premises and the mutual promises contained herein and intending to be legally bound, the parties agree as follows:

1 Engagement and Scope of Services

1.1 Engagement. The District hereby engages Operator and Operator accepts engagement from the District to supply a shuttle vehicle and to operate and control a shuttle transportation service on the terms and conditions set out in this Agreement and as further described in Exhibit “A” (the “Shuttle Service”).

1.2 Vehicles. The District shall supply the shuttle vehicle(s) for provision of the Shuttle Service.

1.3 Independent Contractor. Operator is and shall at all times act as an independent contractor. Nothing herein shall be deemed to create any partnership, joint venture, or agency relationship between the Parties. The District shall have no right to control the manner or means by which Operator performs the Shuttle Service, except as expressly set forth in this Agreement.

2 Term

2.1 Term. The term of this Agreement (the “Term”) will be for 13 months from May 29, 2026, (the “Commencement Date”) until June 30, 2027, unless terminated earlier as may be permitted in this Agreement.

2.2 Renewal. Unless either party gives written notice to the other not less than 90 days prior to expiry of the then-current Term, this Agreement will be automatically extended for consecutive periods of one (1) year each on the same terms and conditions except that the Service Fee shall increase

in each such year by three percent (3%).

3 Service Fees and Expenses

3.1 Service Fee. The fee for Shuttle Service shall include a monthly management fee of \$1,000 plus reimbursed expenses defined in the approved budget attached hereto as Exhibit "B." Invoices shall be directed to: Monterey Peninsula Airport District, Attention: Deputy Executive Director Operations/Maintenance, 200 Fred Kane Drive, Monterey, CA 93940.

3.2 Additional Services. If the District requests that Operator provide additional services or modifications in the Shuttle Services, Operator will consult with the District for adjustments prior to conducting the work.

3.3 Regulatory Changes. If a change in applicable law or regulation materially increases Operator's cost or obligations, the Parties shall negotiate in good faith an equitable adjustment to the Service Fee or service requirements.

4 Operation of the Shuttle Service

4.1 Hours and Routes. Shuttle hours are set forth in Exhibit B and may be modified only by mutual written agreement.

4.2 Standard of Care. Operator shall perform the Shuttle Service in a professional and workmanlike manner consistent with generally accepted industry standards applicable to commercial shuttle transportation providers operating under comparable conditions.

4.3 Personnel and Conduct. Operator personnel assigned to the Shuttle Service shall be properly licensed, trained, uniformed, and professional in appearance and conduct.

4.4 Vehicle Condition. Shuttles shall be maintained in a clean, safe, and operable condition and shall comply with all applicable laws and regulations.

4.5 Compliance with Law. Each Party shall comply with all applicable federal, state, and local laws and regulations related to its performance under this Agreement.

4.6 No Bailment. Nothing in this Agreement shall be deemed to create a bailment relationship for passenger property or baggage. Operator shall not be responsible for loss or damage to personal property except to the extent caused directly by the negligence or willful misconduct of Operator.

5 Security

5.1 Security. The District expressly acknowledges that Operator's obligations in connection with the operation of the Shuttle Service, and employment of persons in connection therewith, do not include the provision of service, or supervision, or furnishing of personnel in connection with the personal safety and security of the patrons of the Shuttle Service. Operator does not have knowledge or expertise as a guard or security service, and does not employ personnel for that purpose, nor do Operator's employees undertake the obligation to guard or protect customers against the intentional acts of third parties. The District shall determine, at the District's discretion, whether and to what extent any precautionary warnings, security devices, or security services may be required to protect patrons of the Shuttle Service. The District further agrees to indemnify and to hold harmless Operator from and against any claims, demands, suits, liabilities,

or judgments arising from Operator's alleged failure to warn, to guard, or to protect persons in or about the Shuttle Service from and against intentional threats, harm, or injury, except for such threats, harm, or injury intentionally committed by Operator or Operator's employees. Nothing in this Section shall be construed to derogate from Operator's responsibility to be attentive to activities in connection with the operation of the Shuttle Service that are discernible to Operator's staff or from its responsibility to report any security matters that come to Operator's attention. If the District elects to retain the services of a security contractor, Operator shall communicate and coordinate with the contractor to facilitate an effective security presence in connection with the operation of the Shuttle Service.

6 Suspension of Shuttle Service.

6.1 Suspension of Services. Operator may temporarily suspend the Shuttle Service, without liability, due to hazardous weather, acts of God, governmental actions, safety concerns, or other causes beyond Operator's reasonable control. Operator shall provide prompt notice to the District when practicable.

7 Maintenance and Repair

7.1 Maintenance of Shuttle Vehicle. Operator shall be responsible for routine maintenance and shall report mechanical issues to the designated Airport staff for repair of the Shuttle vehicles used to provide the Shuttle Service.

7.2 Vehicle Expenses. All expenses incurred by Operator for routine maintenance of the Shuttle vehicles shall be reimbursable by the District.

8 Indemnification and Limitation of Liability.

8.1 Operator Indemnification. Operator will defend, indemnify and hold harmless the District from and against any and all third-party liability, loss, damages, claims, demands, actions, judgments, costs and expenses including reasonable attorneys' fees and costs (collectively "Claims") arising out of or in connection with the negligence or willful misconduct of Operator in its performance of this Agreement, including those arising from injury to or death of persons and damage to and loss of property, except for and to the extent arising from the negligence or willful misconduct of the District, its employees, agents, contractors or servants.

8.2 District Indemnification. The District will defend, indemnify and hold harmless Operator from and against any and all Claims arising out of or in connection with the negligence or willful misconduct of the District in its performance of this Agreement, including those arising from injury to or death of persons and damage to and loss of property, except for and to the extent arising from the negligence or willful misconduct of Operator, its employees, agents, contractors or servants.

8.3 Limitation of Liability. Each party's total liability arising under or in connection with this Agreement including for any claims, is hereby limited to Fees paid hereunder for the twelve (12) month period preceding the date on which the Claims arose, provided that this limitation on liability shall not limit (i) any Claims for tangible personal property damage, bodily injury, or death to the extent such property damage, injury or death is attributable to the negligence or willful misconduct of Operator, District, or their respective employees or agents. (ii) claims which may not be limited in accordance with applicable law, and (iii) claims for payment under this Agreement.

8.4 Damages. Notwithstanding anything to the contrary in this Agreement, in no event will either party or any of its shareholders, members, officers, directors, employees or personnel be liable for any liability or claim for punitive, special, exemplary, liquidated, indirect, or consequential damages or for loss of profits or business. In addition to any other limitations or caps on liability hereunder, each party agrees that the liability of the other party hereto for any and all claims is limited to such party's assets and agrees not to pursue any claims against any person or entity other than such party. Neither party shall be required to indemnify, defend and hold harmless the other party to extent Claims are caused by the acts or omissions of the indemnified party or the indemnified party's employees, agents or contractors (not including Operator).

9 Insurance

- 9.1 Operator Insurance. Operator will obtain and maintain the following types of insurance in not less than the indicated amounts with companies authorized to do business in the State in which the Shuttle Services are provided:
- (a) Worker's Compensation insurance in statutory limits;
 - (b) commercial general liability insurance for bodily injury and property damage in the amount of \$2,000,000 per occurrence and including the District as an additional insured with respect to liability arising out of the operations of Operator; and
 - (c) automobile insurance with a policy limit of not less than \$2,000,000 aggregate per accident and \$1,000,000 per claimant, and including the District as an additional insured with respect to liability arising out of the operations of Operator.
- 9.2 District Insurance. The District will obtain and maintain a policy of commercial general liability insurance in an amount not less than \$2,000,000 per occurrence, and including Operator as an additional insured with respect to liability arising out of the operations of the District, with an insurer authorized to do business in the State in which the Shuttle Services are provided.
- 9.3 Certificates of Insurance. Operator and the District will furnish to each other certificates evidencing of the insurance described herein, and such certificates will contain an endorsement providing that the insurer shall endeavor to provide thirty (30) days' notice to the certificate holder in the event of cancellation but that any failure to do so shall impose no obligation on Operator or the District, as the case may be, the respective insurer, their agents or representatives.
- 9.4 Waiver of Subrogation. To the extent permitted by applicable law and without invalidating any insurance coverage, each Party hereby waives, and shall cause its insurers to waive, any right of subrogation against the other Party with respect to claims or losses covered by insurance maintained pursuant to this Agreement. This waiver shall apply only to the extent of insurance proceeds actually received and shall not apply to losses not covered by insurance.

10 Termination

- 10.1 Termination. This Agreement may be terminated upon the occurrence of any of the following:
- (a) by the non-breaching party in the case of a breach in any of the provisions of this

Agreement, which breach continues:

- (i) in the event of a monetary breach, for a period of ten (10) days after written notice thereof has been given by the non-breaching party; or
 - (ii) in the event of a non-monetary breach, for a period of thirty (30) days after written notice thereof has been given by the non-breaching party, such notice in each case specifying the nature of the default claimed or such additional time as is reasonably necessary if the breach is of such a nature that it could not be completely cured within thirty (30) days and the breaching party commenced curing such breach within thirty (30) days and thereafter continued curing the same with reasonable diligence; or
- (b) if a petition in bankruptcy is filed against either party and remains undischarged after 30 days, or in the event that either party makes an assignment for the benefit of creditors or takes advantage of any insolvency act; the other party may terminate this Agreement without prior notice to the other; or,
- (c) upon the mutual agreement of the parties, or
- (d) as provided in section 2.2 written notice to the other prior to expiration, or
- (e) by either party, without cause, upon one hundred and twenty (120) days' prior written notice.
- 10.2 Effect of Termination. Upon any termination of this Agreement, each party will be released from all further obligations hereunder except for: (i) those provisions of this Agreement which expressly survive termination, and (ii) all amounts that have accrued and are due and payable as of the effective termination date, which shall be paid pursuant to the payment and reimbursement terms of this Agreement.
- 11 Assignment
- 11.1 Neither party will, without the written consent of the other party, assign this Agreement. If assignment is requested, consent will not be unreasonably withheld by the other party.
- 13 Notices
- 13.1 Unless otherwise stated, any notice given under this Agreement must be in writing and will be considered sufficiently given if delivered to the address of the recipient set out on the first page of this Agreement (or such other address as has been stipulated by notice). For Operator, a copy of any such notice shall be sent to legalnotices@reimaginedparking.com.
- 14 Additional Provisions.
- 14.1 Force Majeure. Neither party will be liable for any failure or delay in performing an obligation under this Agreement to the extent due to causes which are beyond its reasonable control, including acts of God, accidents, riots, war, terrorist acts, epidemics, pandemics, quarantines, civil commotion, breakdown of communication facilities, breakdown of web hosts, breakdown of internet service providers, natural catastrophes, governmental orders, pandemics, endemic, governmental acts or omissions, changes in the Law, national strikes, fires, explosions, and

generalized lack or availability of raw materials or energy, and could not be avoided through the exercise of reasonable care and diligence (each a “Force Majeure Event”). Upon the occurrence of a force majeure event, the non-performing party will (a) immediately notify the other party to this Agreement, and (b) take reasonable steps to resume performance as soon as possible. Notwithstanding the foregoing provisions of this Section, a Force Majeure Event will not excuse any delay or failure of a party to perform its financial and payment obligations under this Agreement.

- 14.2 Promotion. District authorizes Operator to use its logo and to promote its Services with respect to the Parking Facility on its website, and/or social media platforms and in its communications to other Districts.
- 14.3 Assignment. Neither party may assign or transfer any of its rights or obligations under this Agreement to any person without the express prior written consent of the other party, not to be unreasonably withheld, provided, however, that either party may, without the consent of the other, assign this Agreement, its rights, and obligations hereunder to an Affiliate, or in connection with the transfer or sale of all or substantially all of its business related to this Agreement, or in the event of its merger, consolidation, change in control or similar transaction. In addition, Operator may perform any of its obligations or exercise any of its rights under this Agreement through one or more of its Affiliates. For purposes of this Agreement, “Affiliate” shall mean any entity that controls or is controlled by such party, or is under common control with such party.
- 14.4 Merger and Modification. This Agreement, together with any exhibits attached hereto, constitutes the entire agreement between the parties, and supersedes all representations, statements or prior agreements and understandings both written and oral with respect to the matters contained in this Agreement and any exhibits attached hereto. This Agreement may only be amended by a written amendment signed by both parties.
- 14.5 Severability. If, for any reason, any one or more of the provisions of this Agreement is held to be invalid, illegal or unenforceable in any respect, such invalidity, illegality or unenforceability shall not affect any other provision of this Agreement, and this Agreement will be construed as if such invalid, illegal or unenforceable provisions had never been contained herein, unless the deletion of such provision or provisions would result in such a material change so as to cause completion of the transactions contemplated by this Agreement to be unreasonable.
- 14.6 Benefits and Burdens. The terms and conditions of this Agreement will be binding upon and will inure to the benefit of District, Operator and their respective successors and permitted assigns. District and Operator are business entities having substantial experience with the matters addressed in this Agreement. District and Operator have each fully participated in the negotiation and drafting of this Agreement, and this Agreement is to be interpreted without regard to any rule or principle that may require ambiguities to be construed against the drafter.
- 14.7 Survival Provision. The indemnities set out in this Agreement, and the financial obligations of the parties to each other accruing up to the effective date of termination, shall survive the expiration or termination of this Agreement.
- 14.8 Governing Law. This Agreement will be governed by and construed in accordance with the Law of the state in which the Shuttle Services are provided, without regard to its conflicts of laws principles.
- 14.9 Counterparts. This Agreement may be executed in a number of counterparts, each of which shall be deemed to be an original and all of which constitute one and the same instrument. Delivery of

an executed signature page by electronic transmission is as effective as delivery of a manually executed counterpart.

- 14.10 Attorneys Fees. If either Party brings any Claim against the other Party to enforce payment terms under this Agreement, the substantially prevailing Party shall recover from the other all reasonable costs and expenses in connection with such Claim including without limitation court costs and the reasonable fees of attorneys.
- 14.11 Authority. The individual signing this Agreement on behalf of District hereby represents that he or she has been empowered with full authority to act on behalf of District in connection with this Agreement, and that execution of this Agreement has been duly authorized by District. If this Agreement is signed by an agent of District, then the individual signing below on behalf of District's agent hereby represents that he or she has been empowered with full authority to act on behalf of said agent in connection with this Agreement, and that execution of this Agreement has been duly authorized by said agent and by District. The individual signing this Agreement on behalf of Operator hereby represents that he or she has been empowered with full authority to act on behalf of Operator in connection with this Agreement, and that execution of this Agreement has been duly authorized by Operator.
- 14.12 No Third-Party Beneficiaries. This Agreement is solely for the benefit of the Parties and their permitted successors and assigns. Nothing in this Agreement shall create or be deemed to create any rights in any third party, including shuttle passengers.

IN WITNESS WHEREOF the parties hereto have executed this Agreement as of the date first written above.

Republic Parking System, LLC

By:
Title:

Monterey Peninsula Airport District

By:
Title:

EXHIBIT A
SCOPE OF SERVICES

Republic Parking

Monterey Peninsula Regional Airport (the “Airport”)

Shuttle Operations Scope of Work

The Operator shall operate, insure, and maintain a fleet of vans and/or shuttles provided by the District to transport parking patrons between the parking facilities and the pick-up/drop-off locations designated by the Director. Services shall be provided in accordance with operating procedures, schedules, and staffing plans developed by the Operator and approved in writing by the Director. At a minimum, the Operator shall comply with the following standards:

- A. Shuttle bus service shall be available twenty-four (24) hours a day, seven (7) days a week.

	Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
Driver 1	04:30 - 10:30	04:30 - 10:30	06:30 - 12:30	06:30 - 12:30			
Driver 2	08:30 - 14:30	08:30 - 14:30			06:30 - 12:30	06:30 - 12:30	
Driver 3	18:30 - 00:30	18:30 - 00:30	18:30 - 00:30	18:30 - 00:30			
Driver 4	14:30 - 20:30				14:30 - 20:30	14:30 - 20:30	14:30 - 20:30
Driver 5		14:30 - 20:30			18:30 - 00:30	18:30 - 00:30	18:30 - 00:30

Performance goal: During all scheduled hours of operation, the Operator shall manage service such that no passenger or employee waits more than ten (10) minutes for shuttle service.

- B. Shuttle routing and scheduling may be modified from time to time to improve operational efficiency. The Operator shall not implement changes without the Director’s prior written approval. Upon approval, the Operator shall operate in accordance with the revised routing and schedule as directed by the Airport.
- C. The Operator shall ensure vehicles are clean, safe, and in good operating condition. The Operator shall report mechanical issues to designated Airport staff for repair and shall include (i) a description of the issue and (ii) the anticipated impact on headways if the vehicle is removed from service.
- D. The Operator shall be solely responsible for all damage to shuttle vehicles arising from the negligent acts or omissions (whether intentional or unintentional) of the Operator and its employees, agents, contractors, and independent contractors. The Operator shall not be responsible for damage resulting from acts of God or acts of third parties. Expenses for routine or normal maintenance, and routine or normal repairs, shall be considered as reimbursable expenses under this Agreement unless otherwise excluded pursuant to this Agreement.
- E. The Operator shall dispatch staff and manage operations to maintain target headways. Any issues outside the Operator’s control that adversely affect headways shall be reported to the designated point of contact and documented.

- F. The Operator shall provide a sufficient number of drivers and relief drivers to meet the requirements of this Section. Drivers shall be in uniform, present a clean and neat appearance, and be courteous at all times.
- G. All drivers shall be properly licensed under the laws of the State of California.
- H. Drivers shall be trained to provide announcements to passengers and prospective passengers regarding locations within the parking lots and applicable safety precautions.
- I. The Operator's employees shall not charge members of the public for use of the shuttle bus service and shall not solicit gratuities.
- J. The District will not employ, in any capacity, any person that Operator has employed at the Airport or as a Supervisor, Manager or Assistant Manager ("Operator Employee") during the Term of this Agreement. This section does not apply if the Operator Employee independently initiates contact with the District pursuant to the District's public advertisement for an open position.

EXHIBIT “B”

Proposed Year 1 Budget
Shuttle Operations at MRY
Republic Parking

Republic Parking Systems
Monterey, CA
Monterey Peninsula Regional Airport

Proposed Year One Operating Budget

Category	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27	Apr-27	Year 1
Employee Compensation													
Drivers	\$ 10,717	\$ 10,371	\$ 10,717	\$ 10,717	\$ 10,371	\$ 10,717	\$ 10,371	\$ 10,717	\$ 10,717	\$ 9,680	\$ 10,717	\$ 10,371	\$ 126,186
Overtime	\$ 214	\$ 207	\$ 214	\$ 214	\$ 207	\$ 214	\$ 207	\$ 214	\$ 214	\$ 194	\$ 214	\$ 207	\$ 2,524
Holiday	\$ 412	\$ 399	\$ 412	\$ 412	\$ 399	\$ 412	\$ 399	\$ 412	\$ 412	\$ 372	\$ 412	\$ 399	\$ 4,853
Vacation + Sick	\$ 567	\$ 548	\$ 567	\$ 567	\$ 548	\$ 567	\$ 548	\$ 567	\$ 567	\$ 512	\$ 567	\$ 548	\$ 6,673
Subtotal Employee Compensation	\$ 11,910	\$ 11,526	\$ 11,910	\$ 11,910	\$ 11,526	\$ 11,910	\$ 11,526	\$ 11,910	\$ 11,910	\$ 10,758	\$ 11,910	\$ 11,526	\$ 140,236
Payroll Burden and Benefits													
Payroll Tax	\$ 2,394	\$ 1,780	\$ 1,839	\$ 1,839	\$ 1,780	\$ 1,839	\$ 1,780	\$ 1,839	\$ 1,839	\$ 1,661	\$ 1,839	\$ 1,780	\$ 22,207
Health Insurance	\$ 597	\$ 597	\$ 597	\$ 597	\$ 597	\$ 597	\$ 597	\$ 597	\$ 597	\$ 597	\$ 597	\$ 597	\$ 7,169
401(k)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal - Payroll Burden and Benefits	\$ 2,991	\$ 2,377	\$ 2,436	\$ 2,436	\$ 2,377	\$ 2,436	\$ 2,377	\$ 2,436	\$ 2,436	\$ 2,258	\$ 2,436	\$ 2,377	\$ 29,377
TOTAL PAYROLL	\$ 14,902	\$ 13,903	\$ 14,347	\$ 14,347	\$ 13,903	\$ 14,347	\$ 13,903	\$ 14,347	\$ 14,347	\$ 13,016	\$ 14,347	\$ 13,903	\$ 169,613
Expenses - General Operating													
Recruiting Expenses	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 1,200
Uniforms	\$ 172	\$ 172	\$ 172	\$ 172	\$ 172	\$ 172	\$ 172	\$ 172	\$ 172	\$ 172	\$ 172	\$ 172	\$ 2,060
Cleaning Supplies	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 600
Shuttle Insurance	\$ 800	\$ 800	\$ 800	\$ 800	\$ 800	\$ 800	\$ 800	\$ 800	\$ 800	\$ 800	\$ 800	\$ 800	\$ 9,600
Shuttle Tech	\$ 393	\$ 130	\$ 130	\$ 130	\$ 130	\$ 130	\$ 130	\$ 130	\$ 130	\$ 130	\$ 130	\$ 130	\$ 1,823
Shuttle Radios	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 600
Management Fee	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 12,000
TOTAL OPERATING EXPENSES	\$ 2,565	\$ 2,302	\$ 2,302	\$ 2,302	\$ 2,302	\$ 2,302	\$ 2,302	\$ 2,302	\$ 2,302	\$ 2,302	\$ 2,302	\$ 2,302	\$ 26,683
TOTAL OPERATING BUDGET	\$ 17,467	\$ 16,205	\$ 16,649	\$ 16,649	\$ 16,205	\$ 16,649	\$ 16,205	\$ 16,649	\$ 16,649	\$ 15,318	\$ 16,649	\$ 16,205	\$ 197,496

DIRECTOR ATTENDANCE AT FISCAL YEAR 2027 CONFERENCES AND EVENTS.

Monterey Peninsula Airport District budgets for its Board of Directors to attend select industry association conferences each fiscal year. The Fiscal Year 2027 (FY27) budget reflects two offsite conferences per board member, plus one local conference: the SWAAAE Winter Short Course in Monterey, CA. Attendance at all conference events is subject to Board approval.

A list of FY27 conferences and events is included below.

Event	Dates	Location
SWAAAE Annual Summer Conference	July 19-22,2026	Palm Desert, CA
CSDA Annual Conference & Exhibitor Showcase	Aug. 25-27, 2026	Palm Desert, CA
ACI-NA Annual Conference & Expo	Sept. 14-17, 2026	Philadelphia, PA
NBAA Business Aviation Convention	Oct. 20-22,2026	Las Vegas, NV
SWAAAE Airport Management Short Course	TBD Feb. 2027	Monterey, CA
CSDA Special Districts Legislative Days	Mar. 31–April 1, 2027	Sacramento, CA
AAAE Annual Conference and Exposition	May 16-18, 2027	Phoenix, AZ

AGENDA ITEM: G-8
DATE: May 28, 2026

TO: Board of Directors
FROM: Chris Morello, Executive Director
Scott E. Huber, District Counsel
SUBJ: Resolution No. 1933, A Resolution Ordering an Election, Requesting the Monterey County Elections Department to Conduct the Election, Requesting Consolidation of the Election and Stating the Determination of the Board of Directors of the Monterey Peninsula Airport District with Respect to Candidates' Statements of Qualifications

BACKGROUND. The Board may consider the adoption of Resolution No. 1933 to call for the election of Directors for the Monterey Peninsula Airport District.

DISCUSSION. Pursuant to California Elections Code section 1002, et seq., the Board must timely call for the election of Directors. The elections have traditionally been consolidated with the presidential and/or congressional election in November of even numbered years. Consolidation is the most cost-effective method of electing Directors to the Board of the Monterey Peninsula Airport District.

During this cycle, there are two (2) Director positions whose terms will expire at the end of 2026. As a result of the transition to by-division elections and the redistricting following the release of the Census, the divisions up for election will be Divisions 4 and 5. Qualified candidates for election from each district must be residents of the district in which they run for election. By passage of the resolution, the Board will call for the election of two Director positions, one Director from each division.

BUDGET EFFECT. The estimated cost of the election is \$68,000, which will be placed in the Fiscal Year 2027 annual budget.

RECOMMENDATION. Adoption of Resolution No. 1933, A Resolution Ordering an Election, Requesting the Monterey County Elections Department to Conduct the Election, Requesting Consolidation of the Election and Stating the Determination of the Board of Directors of the Monterey Peninsula Airport District with Respect to Candidates' Statements of Qualifications.

ATTACHMENTS.

Resolution No. 1933

RESOLUTION NO. 1933

A RESOLUTION ORDERING AN ELECTION, REQUESTING THE MONTEREY COUNTY ELECTIONS DEPARTMENT TO CONDUCT THE ELECTION, REQUESTING CONSOLIDATION OF THE ELECTION AND STATING THE DETERMINATION OF THE BOARD OF DIRECTORS OF THE MONTEREY PENINSULA AIRPORT DISTRICT WITH RESPECT TO CANDIDATES' STATEMENTS OF QUALIFICATIONS

WHEREAS, pursuant to Elections Code Section 10002, the governing body of any district may by resolution request the Board of Supervisors of the county to permit the county elections official to render specified services to the district relating to the conduct of an election; and

WHEREAS, the resolution of the governing body of the district shall specify the services requested; and

WHEREAS, pursuant to Elections Code Section 10002, the district shall reimburse the county in full for the services performed upon presentation of a bill to the district; and

WHEREAS, pursuant to Elections Code Section 10400, whenever two or more elections, including bond elections, of any legislative or congressional district, public district, city, county, or other political subdivision are called to be held on the same day, in the same territory, or in territory that is in part the same, they may be consolidated upon the order of the governing body or bodies or officer or officers calling the elections; and

WHEREAS, pursuant to Elections Code Section 10400, such election for cities and special districts may be either completely or partially consolidated; and

WHEREAS, pursuant to Elections Code Section 10403, whenever an election called by a district for any office to be filled is to be consolidated with a statewide election, and the office to be filled is to appear on the same ballot as that provided for the statewide election, the district shall, at least 88 days prior to the date of the election, file with the Board of Supervisors, and a copy with the elections official, a resolution of its governing board requesting the consolidation, and setting forth the office to be voted upon at the election, as it is to appear on the ballot. Upon such request, the Board of Supervisors may order the consolidation; and

WHEREAS, pursuant to Elections Code section 13307, whenever an election called by a district has offices to be filled, it is required to fix and determine the number of words that a candidate may submit on the candidate's statement to be either 200 or 400 words and to determine if the candidate and/or the political subdivision will pay the cost of the statement; and

WHEREAS, Elections Code section 15651 requires the district to determine the means and manner in which a tie vote is to be resolved in the event that two or more persons receive an equal number of votes and the highest number of votes ("tie votes") for an office to be voted upon; and

WHEREAS, the resolution requesting the consolidation shall be adopted and filed at the same time as the adoption of the resolution calling the election; and

WHEREAS, various city, district, county, state and other political subdivision elections may be or have been called to be held on November 3, 2026; and

WHEREAS, there will be a total of two four-year offices on the Board of Directors of this District, to be filled at said election, said offices now filled by the following Board Members:

Carl Miller	four-year term expiring 2026
Danial Pick	four-year term expiring 2026

NOW, THEREFORE, BE IT RESOLVED AND the Board of Directors of the Monterey Peninsula Airport District hereby orders that an election be called and consolidated with any and all elections also called to be held on November 3, 2026 insofar as said elections are to be held in the same territory or in territory that is in part the same as the territory of the Monterey Peninsula Airport District and requests that the Board of Supervisors of the County of Monterey order such consolidation under Elections Code Sections 10401 and 10403; and

BE IT FURTHER RESOLVED AND ORDERED THAT said governing body requests the Board of Supervisors to permit the Monterey County Elections Department to provide any and all services necessary for conducting the election and agrees to pay for said services; and

BE IT FURTHER RESOLVED AND ORDERED THAT the Monterey County Elections Department conduct the election for the purpose of electing two Members to this Governing Board on the November 3, 2026 ballot:

<u>POSITION</u>	<u>SEATS OPEN</u>	<u>OFFICE</u>	<u>TERM</u>
Board Division Four	One	Board of Directors	Four Years
Board Division Five	One	Board of Directors	Four Years

BE IT FURTHER RESOLVED AND ORDERED THAT pursuant to Elections Code section 13307 the Monterey Peninsula Airport District has resolved that all costs of the Candidate's statement be paid by the candidate and that no candidate may submit a statement of over 200 words; and

BE IT FURTHER RESOLVED AND ORDERED THAT pursuant to Elections Code section 10551, a tie vote shall be resolved by lot.

BE IT FURTHER RESOLVED AND ORDERED THAT tie votes shall be determined by the governing body.

BE IT FURTHER RESOLVED AND ORDERED THAT the District Secretary is authorized and directed to prepare, sign, and submit or file any and all maps, forms, notices of election or

other documents that may be required in connection with the conduct of this election by the Monterey County Elections Department and the county elections official.

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE MONTEREY PENINSULA AIRPORT DISTRICT: This 28th day of May 2026, by the following roll call vote:

AYES:	DIRECTORS:
NOES:	DIRECTORS:
ABSTAIN:	DIRECTORS:
ABSENT:	DIRECTORS:

Signed this 28th day of May 2026

Danial Pick, Chair

ATTEST

Christine Morello
District Secretary

AGENDA ITEM: H
DATE: May 28, 2026

TO: Chris Morello, Executive Director, Monterey Regional Airport
FROM: Department Heads
SUBJECT: Monthly Department Reports

FINANCE AND ADMINISTRATION.

[Terminal Comment Card Log by Administration](#)
[Financial Summary by Mark Wilson, Controller](#)

FIRE.

[Monthly Fire Report by Monterey Fire Department](#)

OPERATIONS.

[Operations Report by Whitney Robare, Deputy Executive Director Operations and Maintenance](#)

PLANNING AND DEVELOPMENT.

[Planning and Environmental Monthly Project Report by Chris Morello, Interim Executive Director](#)

POLICE.

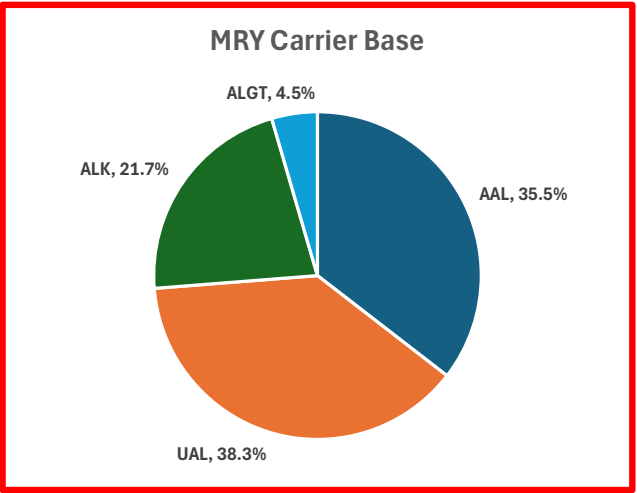
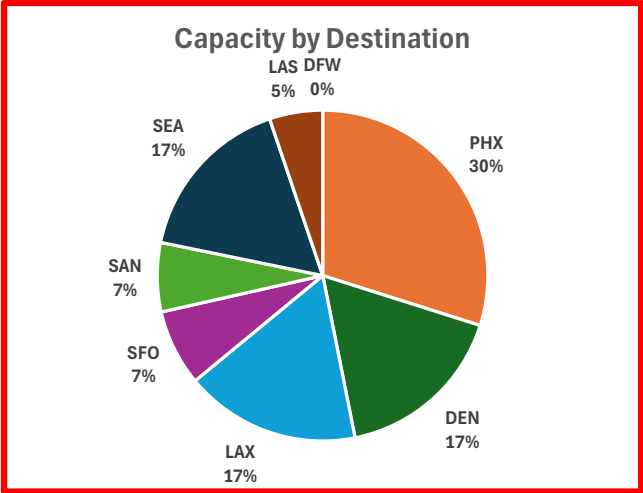
[Police Activity Report by Del Rey Oaks Police Department](#)

RATING	DATE OF VISIT	TIME OF VISIT	PURPOSE	FLIGHT	AIRLINE	COMMENT	CITY	STATE
						Nothing to Report		

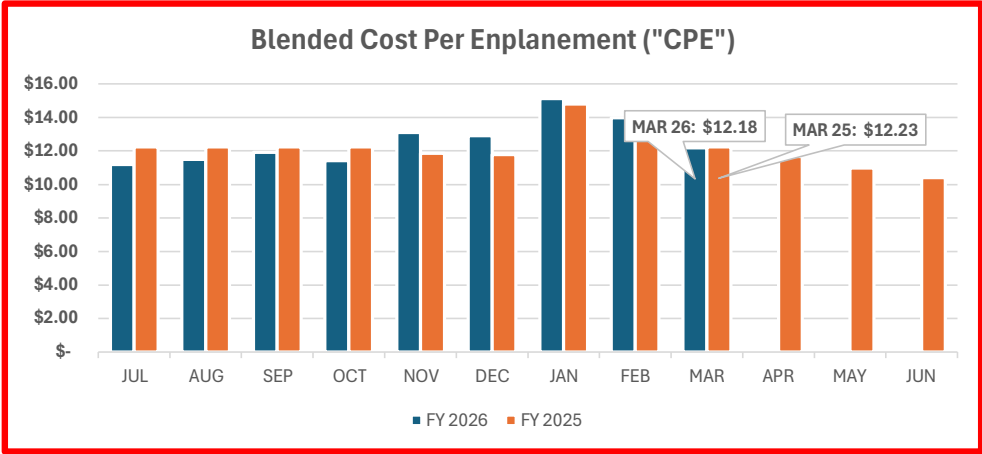
TO: Chris Morello, Executive Director, Monterey Regional Airport
FROM: Mark Wilson, Controller
SUBJECT: Discussion and Analysis of the March 31, 2026 Financial Statements

KEY OPERATING STATISTICS. FY26 March revenue enplanements were 25,109 (vs. 29,275 budgeted) down 2% from the 25,615 in the same period in FY25. March commercial airline landings were less than budgeted (404 actual vs. 423 budgeted) and landed weights were less than budgeted (29,564K vs. 33,919K). Total Passengers for the month of March were 50,458 down 3.6% from 52,350 in the same period in FY25. Total aircraft operations for March were 5,031, up from 4,062 in the same period in FY25 (this includes 1,512 Commercial, 3,360 Private and 159 Military aircraft), and Vehicle exit counts in the parking lots were 9,525, down 8.4% from the exit counts in March of FY25.

In March 2026, United, American and Alaska Airlines accounted for 38.3%, 35.5%, and 21.7%, respectively, of the passenger enplanements. Monterey Regional Airport's enplaning passenger carrying capacity for March was 29,115 seats, with an overall Passenger Load Factor of 86.2%.



In March, the Airport's blended CPE was \$12.18, compared to \$12.23 in the same period in FY25. The \$0.05 decrease reflects the impact of the increased Rates & Charges implemented in FY26 (+\$0.82), offset by lower landed weights (-\$1.12) and lower enplanements (+\$0.25).



LIQUIDITY AND CAPITAL RESOURCES. As of March 31, 2026 the Airport had unrestricted cash and investments of \$15.8M.

As of March 31, 2026 the Airport had Restricted CFC cash and investments of \$515.6K.

The Current Ratio of unrestricted current assets to current liabilities is a very healthy 6.01X. This compares favorably to an overall Airport Industry Benchmark* of 5.41X. Days Cash on Hand (based on FY26 budgeted Operating Expenses), was 473 which is 23.5% lower than the overall Airport Industry Benchmark* of 618 Days.

OPERATING INCOME. The Airport's higher than budgeted revenues and higher than budgeted operating expenses in March resulted in an operating income of \$301.7K, which is a favorable variance of \$84.3K to March's budgeted operating income of \$217.5K.

OPERATING INCOME				
	March 2026 ACTUAL	March 2026 BUDGET	VARIANCE Favorable (Unfavorable)	
			\$	%
Operating Revenues	\$ 1,376,399	\$ 1,235,607	\$ 140,793	11%
Operating Expenses	(1,074,649)	(1,018,114)	(56,536)	6%
Operating Income	\$ 301,750	\$ 217,493	\$ 84,257	39%

REVENUES. March 2026 combined Operating Revenues were \$1,376.4K, which was \$140.8K/11.4% higher than the budget of \$1,235.6K. This favorable variance was primarily due to higher Interest Income earned on Interim Notes, Series 2026 Proceeds (\$149.0K).

	March 2026 ACTUAL	March 2026 BUDGET	VARIANCE Favorable (Unfavorable)	
			\$	%
Terminal Revenues	\$ 746,470	\$ 766,526	\$ (20,056)	-3%
General Aviation	190,025	179,724	10,301	6%
Non-Aviation	217,832	206,698	11,134	5%
Other Operating	19,896	34,522	(14,626)	-42%
Interest Income	202,176	48,137	154,039	320%
Total Operating Revenues	\$ 1,376,399	\$ 1,235,607	\$ 140,793	11.4%

* Source: Merritt Research Services Benchmark Central - Airport Medians for 2024.

TERMINAL REVENUES:

Commercial Aviation fees (\$166.5K) for March were lower than budget (\$186.9K) by (\$20.4K/10.9%) due primarily to lower landing, RON and apron fees from American (\$19.7K) and United (\$7.5K), partially offset by higher landing and RON fees from Alaska. Del Monte Aviation ("DMA") reported commercial fuel sales of 260,750 gallons to the airlines for the month (40% to American, 36% to United, and 23% to Alaska).

Terminal Rents (\$216.3K) for March were higher than budget (\$212.9K) by (\$3.4K/2%). This favorable variance was due primarily to unbudgeted Allegiant common space usage (\$2.5K).

TNC Permits, Trip Fees & Peer-to-Peer Rentals (\$32.7K) for March were higher than the budget (\$27.2K) by (\$5.5K/20%). This favorable variance was due primarily to higher than budgeted TNC Trip Fees (\$3.2K) from Uber.

Terminal Concessions (\$27.9K) for March were higher than budget (\$26.0K), by (\$1.9K), due primarily to higher advertising from Lamar (\$1.1K).

Rental Car Concessions (\$157.4K) for March were higher than budget (\$147.3K) by (\$10.1K/7%), due primarily to a favorable variances from Avis/Budget (\$8.3K) and GoRentals (\$3.4K).

Parking Concessions (\$145.1K) for March were lower than the budget (\$163.0K) by (\$18.0K/11%). Parking Concession revenues for March were budgeted at 10,400 exiting cars with an average exit ticket of \$15.68 net to MPAD per exiting car. In March the number of exiting cars was lower than budgeted at 9,525, with a lower average exit ticket of \$15.23 net to MPAD per car, resulting in the overall unfavorable variance.

GENERAL AVIATION REVENUES:

Heavy General Aviation revenues, including landing fees (\$147.6K) for March were higher than budget (\$135.9K) by (\$11.7K/9%) due primarily to higher landing fees (\$5.3K) and fuel flowage fees (\$6.4K). Monterey Jet Center ("MJC") and DMA reported general aviation fuel sales of 143,804 and 130,753 gallons of Jet A, respectively, for the month. MJC and DMA reported 324 and 301 revenue landings, respectively, for the month.

Light General Aviation revenues (\$42.5K) for March were materially on budget (\$43.9K).

NON-AVIATION REVENUES:

Non-Aviation revenues (\$217.8K) for March were higher than budget (\$206.7K) due primarily to higher rents achieved at 2801 MSH (\$12.7K).

OTHER OPERATING REVENUES:

Other Operating revenues (\$19.9K) for March were lower than budget (\$34.5K) by (\$14.6K) due primarily to lower badging fees (\$4.7K), utility chargebacks (\$5.3K) and the timing of annual business license fees (\$3.3K).

INTEREST INCOME:

Interest Income (\$202.2K) for March was higher than budget (\$48.1K) by (\$154.0K) due primarily to interest income earned on the Interim Notes, Series 2026 Proceeds (\$149.0K).

EXPENSES. Total Operating Expenses (\$1,074.6K) for March were higher than the budget (\$1,018.1K) by (\$56.5K)/6%. See the following detailed analysis of significant variances:

OPERATING EXPENSES - BY MAJOR CATEGORY TYPE				
	March 2026		VARIANCE	
	ACTUAL	BUDGET	Favorable (Unfavorable)	
			\$	%
Salaries & Employer Taxes	\$ 222,418	\$ 253,057	\$ 30,639	12%
Employee Benefits	159,231	167,853	8,622	5%
Recruitment & Training	10,740	22,608	11,868	52%
Business Expenses	42,795	47,513	4,719	10%
Supplies & Materials	13,213	8,678	(4,535)	-52%
Repairs & Maintenance	80,647	63,509	(17,139)	-27%
Outside Services	301,325	298,781	(2,545)	-1%
Professional Services	76,355	39,452	(36,903)	-94%
Marketing, PR	90,948	39,352	(51,597)	-131%
Utilities	60,610	61,021	411	1%
Interest Expense	16,367	16,291	(76)	0%
Total Operating Expenses	\$ 1,074,649	\$ 1,018,114	\$ (56,536)	-6%

OPERATING EXPENSES - BY DEPARTMENT				
	March 2026		VARIANCE	
	ACTUAL	BUDGET	Favorable (Unfavorable)	
			\$	%
Admin & Finance	\$ 241,811	\$ 216,690	\$ (25,121)	-12%
Planning & Marketing	124,871	102,749	(22,122)	-22%
Maintenance	157,364	172,940	15,577	9%
Operations	81,132	89,121	7,989	9%
Police	152,100	150,796	(1,305)	-1%
Fire	264,556	218,175	(46,381)	-21%
Board of Directors	24,801	33,051	8,250	25%
Rental Properties	11,647	18,301	6,653	36%
Interest Expense	16,367	16,291	(76)	0%
Total Operating Expenses	\$ 1,074,649	\$ 1,018,114	\$ (56,536)	-6%

Salary & Employer Taxes (\$222.4K) for March were lower than budget (\$253.1K) due primarily to unfilled Finance and Planning positions.

Employee Benefit Expenses (\$159.2K) for March were lower than budget (\$167.9K) by (\$8.6K)/5.1% . This favorable variance was due primarily to unfilled positions.

Personnel Recruitment, Training & Pre-Employment and Related Expenses (\$10.7K) for March were lower than budget (\$22.6K) by (\$11.9K/52%). This favorable variance was due primarily to the timing of budgeted Other Meetings/Workshops and Seminars & Conferences.

Business Expenses (\$42.8K) for March were materially on budget (\$47.5K).

Supplies & Materials expenses (\$13.2K) for March were higher than budget (\$8.7K) by (\$4.5K/52%). This unfavorable variance was due primarily to the timing of Custodial Supplies & Materials purchases.

Repair & Maintenance Expenses (\$80.6K) for March were higher than budget (\$63.5K) by (\$17.1K/27%). This unfavorable variance was due primarily to significant Fire Department General R&M (provide and install new exhaust hose rail and modifications) and District Vehicle R&M (primarily Pierce torsion bar bracket & leaks), partially offset by lower Airfield, Terminal and Landscaping and Grounds R&M due to timing.

Outside Services Expenses (\$301.3K) for March were materially on budget (\$298.8K).

Professional Services Expenses (\$76.4K) for March were higher than budget (\$39.5K) by (\$36.9K/94%). This unfavorable variance was due primarily to the timing of Human Resources services (\$32.9K).

Marketing and Public Relations expenses (\$90.9K) for March were higher than budget (\$39.4K) by (\$51.6K/131%). This unfavorable variance was due primarily to the timing of Social Media (Incremental Media Plan for Chicago Direct Flight) and Public Relations spends.

Utilities expenses, combined (\$60.6K) for March were materially on budget (\$61.0K).

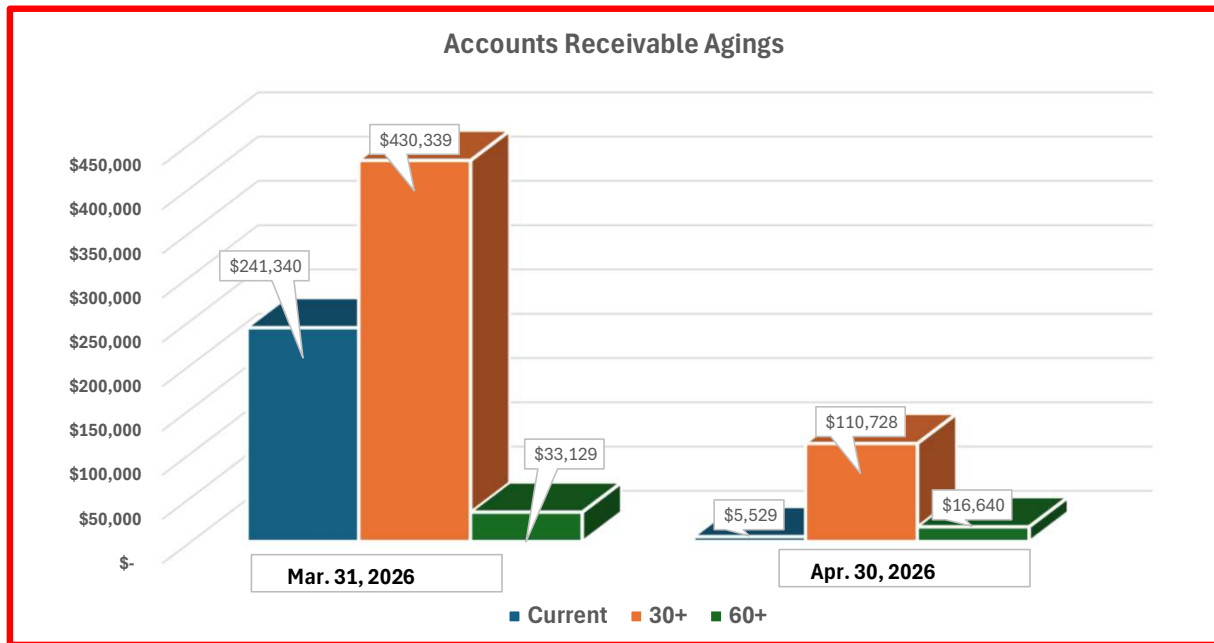
Interest expense (\$16.4K) for March was materially on budget (\$16.3K).

SELECTED BALANCE SHEET ANALYSES:

ACCOUNTS RECEIVABLE. The accounts receivable balance on March 31, 2026 was \$704.8K. This balance is \$79.2K or 10.1% less than the February 28, 2026 balance of \$784.0K, and \$29.2K/4% lower than the \$734.0K balance on March 31, 2025. The accounts receivable balance over 60 days on March 31, 2026 had a balance of \$33.1K. AR past due amounts are due to timing of collections.

Chart 2 below graphically presents the aging of accounts receivable (1) as of March 31, 2026 and (2) prior to the next billing cycle (April 30, 2026).

Chart 2



Total accounts receivable of \$704.8K as of March 31, 2026 was comprised primarily of \$288.3K/40.9% from Commercial Airlines, \$137.8K/19.6% from Parking, \$127.5K/18.1% from FBOs, \$32.9K/4.7% from the Monterey Hi-Way Self Storage and \$22.9K/3.2% from TNCs.

The District carries a \$10K allowance for doubtful accounts. Prepaid accounts receivable as of March 31, 2026 of \$99,874 have been reclassified to deferred revenue.

Chart 3 below graphically presents the composition of accounts receivable by major customer/concessionaire/tenant.

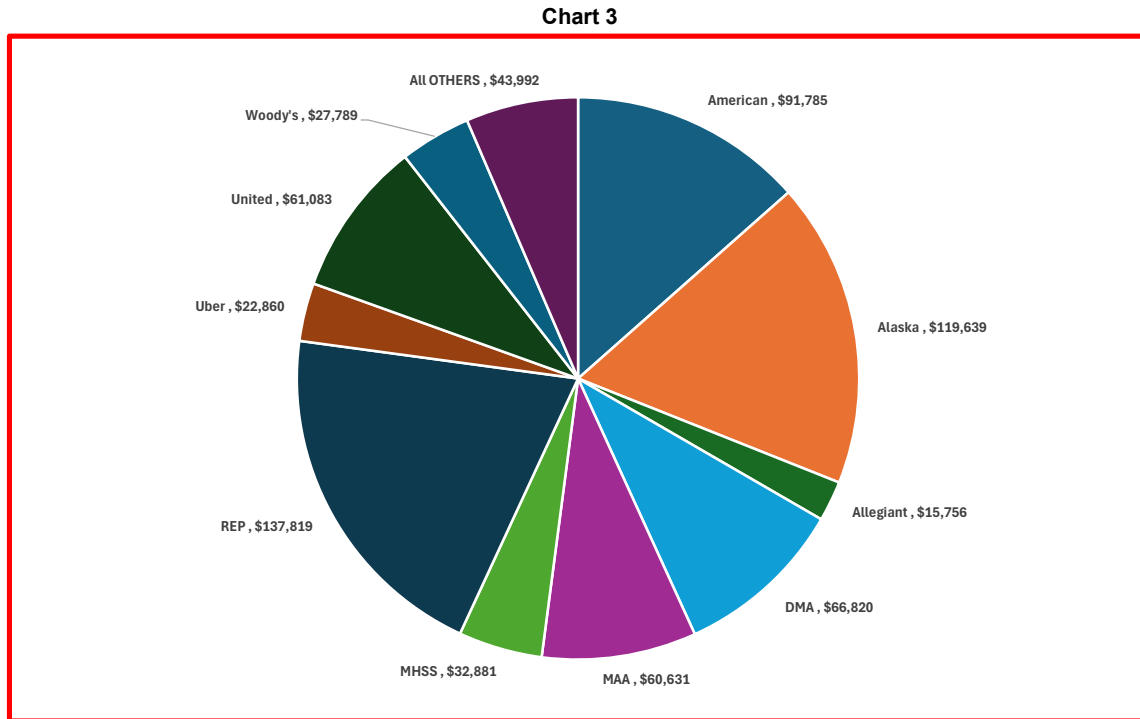
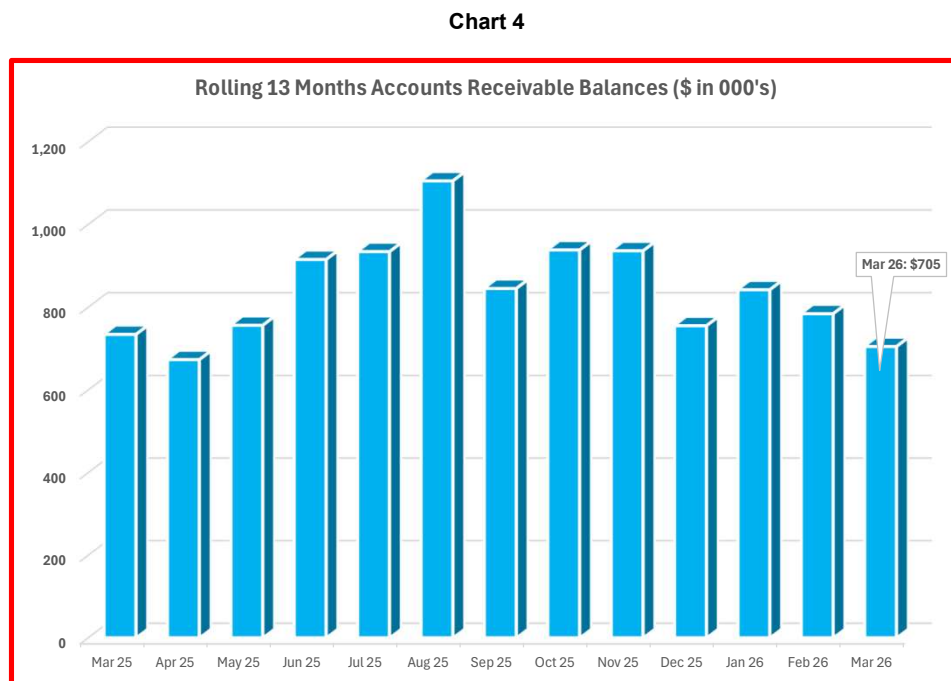


Chart 4 below depicts the total accounts receivable balances for the 13 months from March 2025 to March 2026.



The balance of accounts receivable at month-end aligns with operating revenues in that month. On March 31, 2026 accounts receivable is 60% of revenues and the rolling thirteen-month average is 67.5%.

UNRESTRICTED CASH AND INVESTMENTS. The unrestricted cash and investments balance on March 31, 2026 was \$15.77M and the unrestricted cash and investments balance on February 28, 2026 was \$15.50M, an increase of \$0.27M, due primarily to the timing of District reimbursement of previous funding of Capital Expenditures.

DISTRICT TEMPORARY CAPEX FUNDING. The District is temporarily funding the following CapEx related items: 1. PFC eligible matching funds where the FAA match is outpacing our current PFC generations (\$1,201.2K), and 2. FAA eligible costs which are limited to 90% until project completion - AIP84/Commercial Apron (\$506.7K).

GRANTS AVAILABLE FOR ONGOING CAPEX. The following is a summary of FAA Grants awarded and the remaining balances available for ongoing CapEx as of March 31, 2026:

	Award	Remaining
AIP 83 (Runway)	\$ 2,815,801	\$ 120,769
AIP 84 (Apron)	16,788,053	506,746
AIP 86 (Circulation)	16,744,657	12,976,561
AIP 87 (Terminal)	14,200,000	4,272,557
AIP 88 (Parking)	5,353,204	4,928,339
AIP 89 (Terminal)	25,130,846	25,130,846
Totals	\$ 81,032,561	\$ 47,935,818

INTERIM NOTES. On February 4, 2026, the California Municipal Finance Authority issued \$50,000,000 of Interim Notes, with MPAD as the Borrower. These Notes have a maturity date of February 15, 2029 and are subject to an initial Mandatory Tender Date of March 4, 2027. Proceeds of the Interim Notes will be used to pay for construction costs for the Replacement Terminal. The Notes bear interest based on the weekly SIFMA Rate, plus a spread of 1.75%. Construction Fund proceeds will remain invested by the Trustee until Replacement Terminal construction draws are made.

Interim Notes (Computershare as Trustee):

Construction Fund - Account #xxx7	\$ 49,204,897
plus: Accrued Interest Income	<u>148,660</u>
Balance at March 31, 2026:	<u><u>\$ 49,353,557</u></u>

Construction Fund Investment:	<u>Market Value</u>	<u>Yield</u>
JPMorgan 100% U.S. Treasury		
Securities Money Market Fund - Capital	<u>\$ 49,204,897</u>	<u>3.54%</u>

Issuance Costs - Account #xxx6	\$ 47,400
less: Issuance Costs disbursed in March	<u>-</u>
Investment Costs balance	47,400
plus: Accrued Interest Income	<u>143</u>
Balance at March 31, 2026:	<u><u>\$ 47,543</u></u>

Issuance Costs Investment:	<u>Market Value</u>	<u>Yield</u>
JPMorgan 100% U.S. Treasury		
Securities Money Market Fund - Capital	<u>\$ 47,400</u>	<u>3.54%</u>

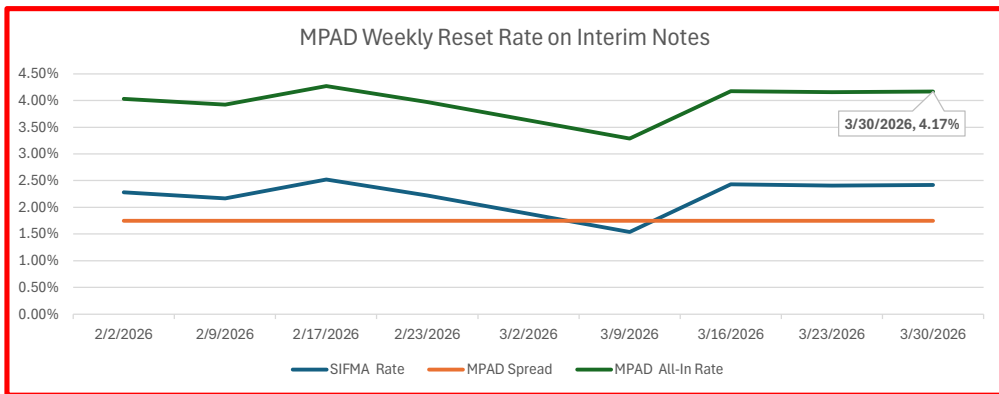
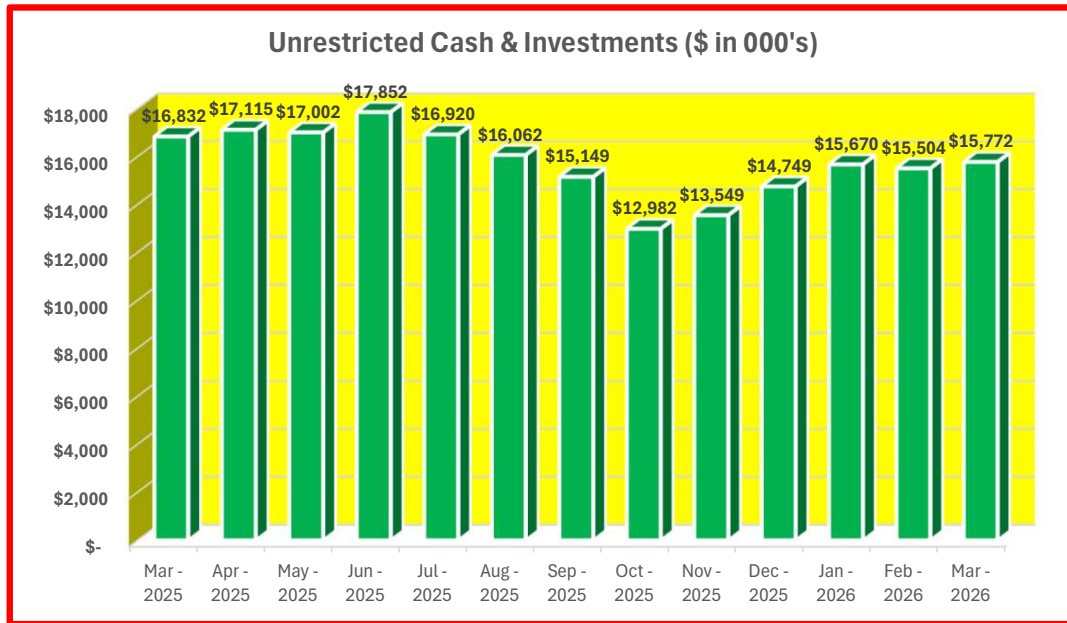


Chart 6 graphically presents the monthly balances of unrestricted cash and investments.

Chart 6



SELECTED OPERATING STATISTICS:

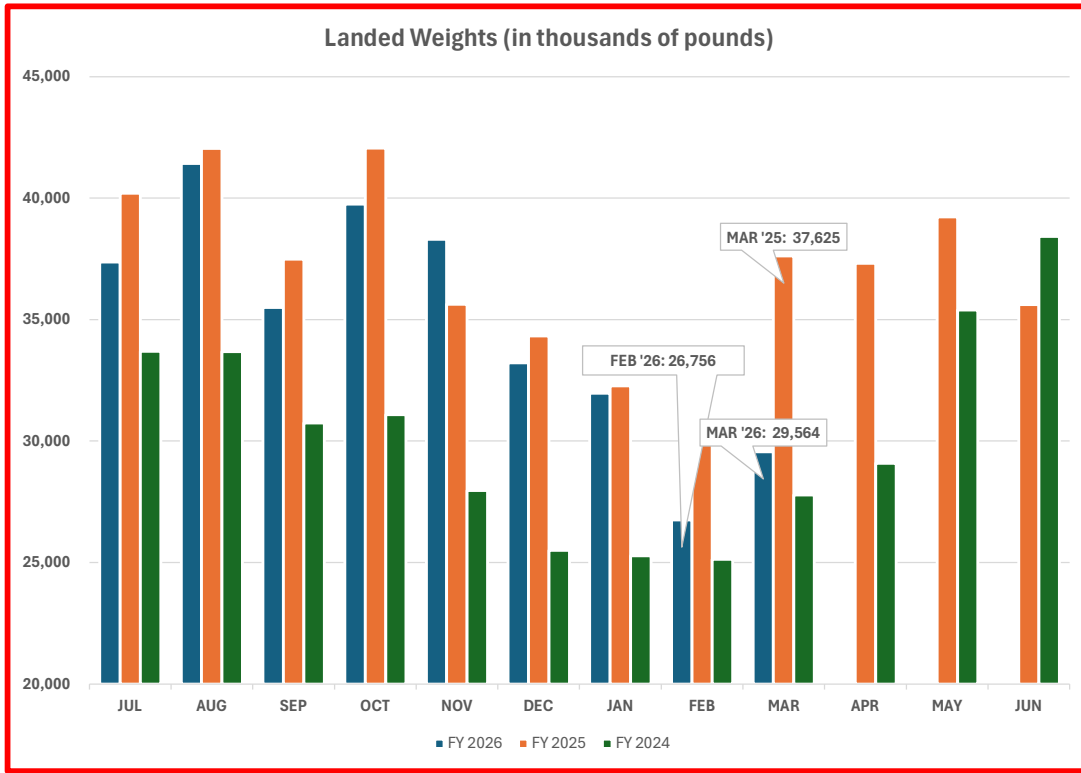
ENPLANEMENTS AND LOAD FACTORS. The table below presents simple load factors for fiscal years 2021 to 2026. Load factors indicate the customer utilization of available airline seat capacity which generally correlates to customer use of TCP, Taxi and TNC services, parking, and other support services. Simple load factors do not include non-revenue enplanements. Historically, annual load factors range from approximately 70% to 77%; FY21 load factors reflect the impact of COVID-19. Commercial Airline aircraft types have a direct impact on capacity and potential changes in enplanements. As the mix of aircraft and destinations change, the goal is to have load factors sustained or increased, which indicates that customers are willing to use the services offered by the Airlines.

Fiscal Year	March 31, 2026				FYTD			
	Load Factors	Revenue Enplanements	Capacity/ Available Seats	Flights	Load Factors	Revenue Enplanements	Capacity/ Available Seats	Flights
2026	86.2%	25,109	29,115	404	76.4%	239,579	313,383	3,916
2025	68.7%	25,615	37,290	467	72.4%	237,732	328,434	4,013
2024	79.8%	21,568	27,031	313	74.7%	195,710	261,971	3,134
2023	72.7%	18,520	25,478	313	75.5%	171,391	226,971	3,156
2022	76.4%	17,914	23,434	363	73.4%	167,760	228,529	3,380
2021	46.9%	9,379	19,996	271	43.3%	57,174	132,178	1,808

LANDED WEIGHTS. Chart 7 compares the Airport's landed weights for FY26, FY25 and FY24.

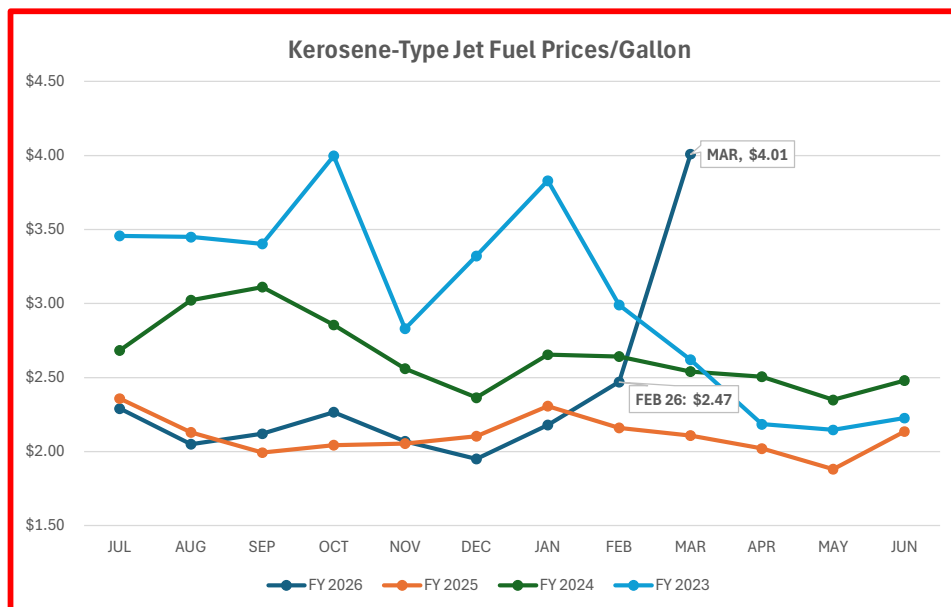
Total landed weights for March 2026 were 29,564K pounds, a decrease of 8,061K pounds over the 37,625K pounds landed in the comparable period in FY25, and an increase of 2,808K pounds over the 26,756K pounds landed in February 2026.

Chart 7

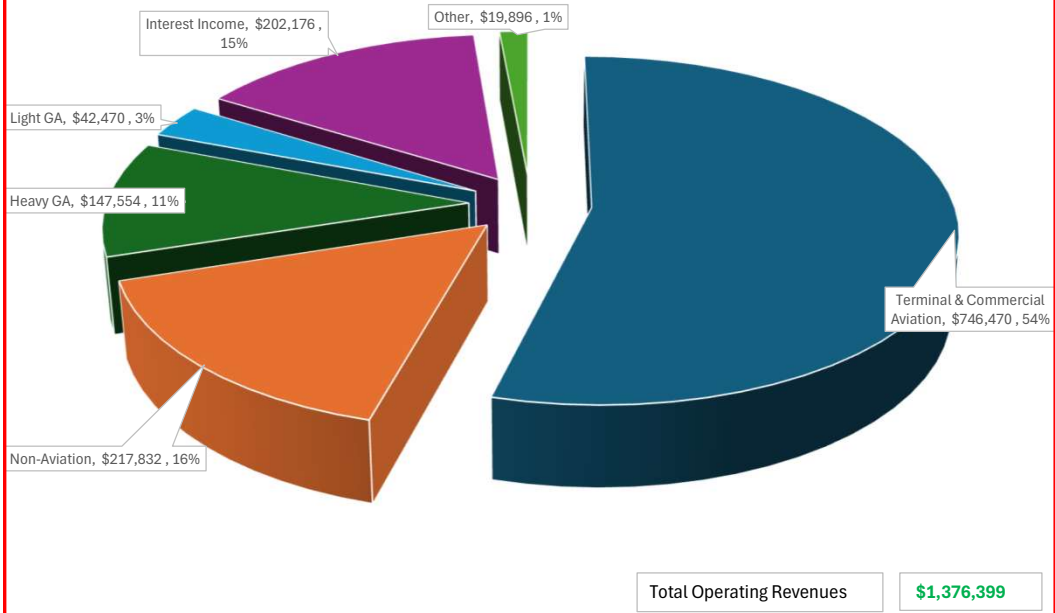


JET FUEL PRICES. Fuel (after crew costs) is an airline's largest operating cost, comprising as much as 29% of operating expenses. Rising fuel costs may put negative pressure on air carrier profitability, and as such it is an important macro indicator. Jet Fuel Prices are 100% correlated to fluctuations in crude oil spot prices, plus fluctuations in the Crack Spread (the Refinery's margin). **Chart 8** tracks the historical wholesale prices over the last 4 fiscal years.

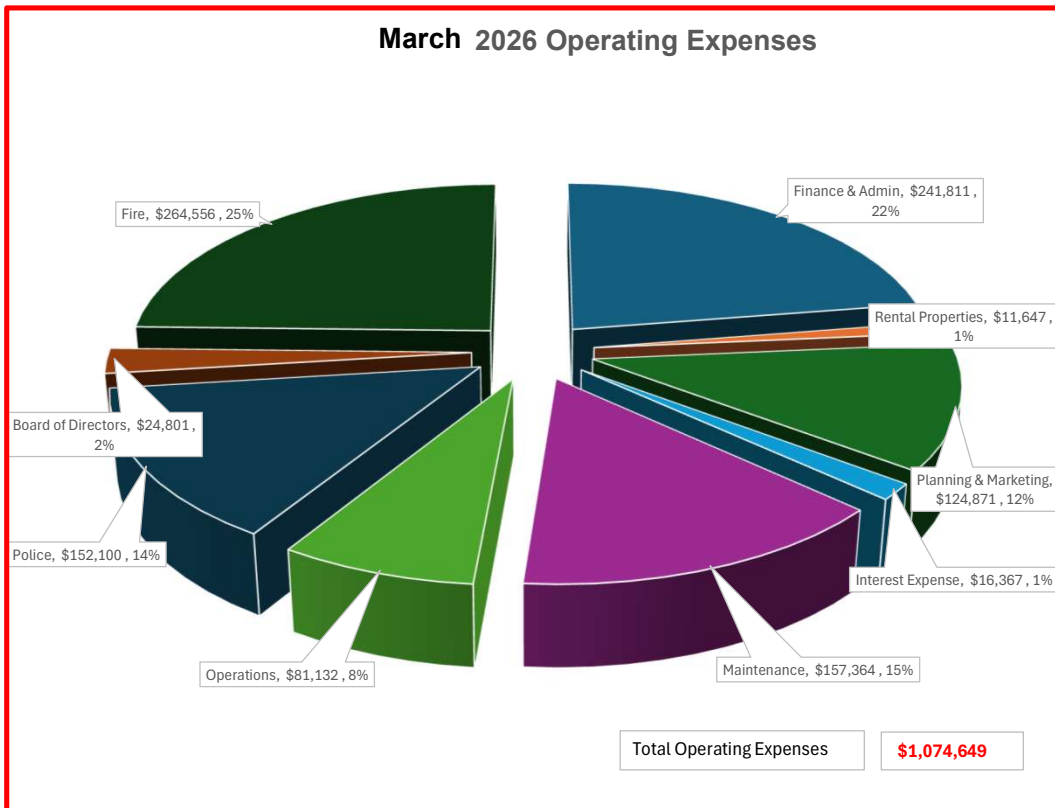
Chart 8



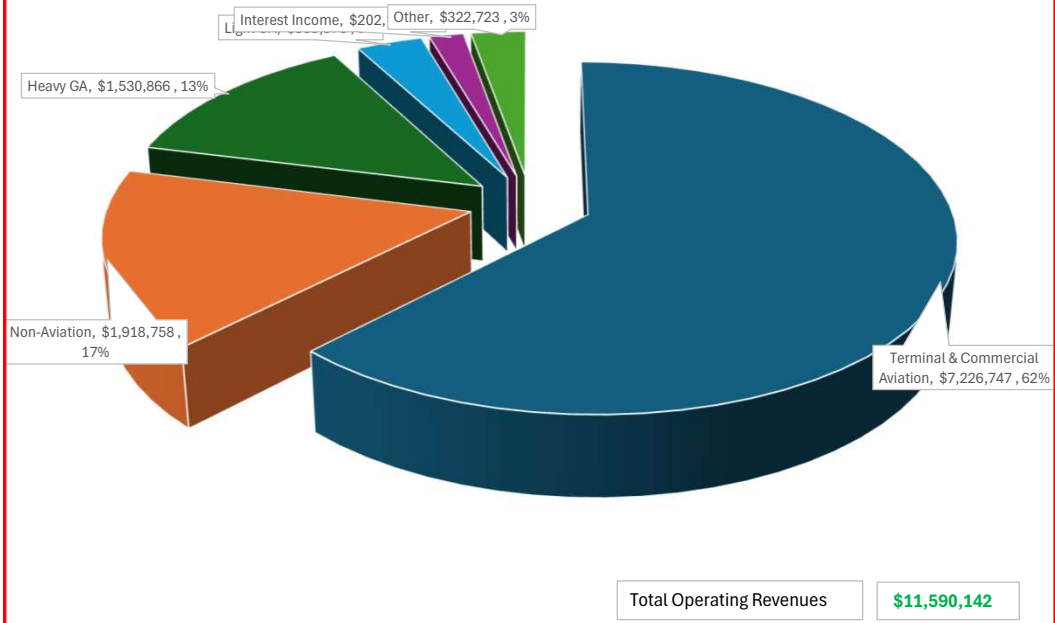
March 2026 Operating Revenues



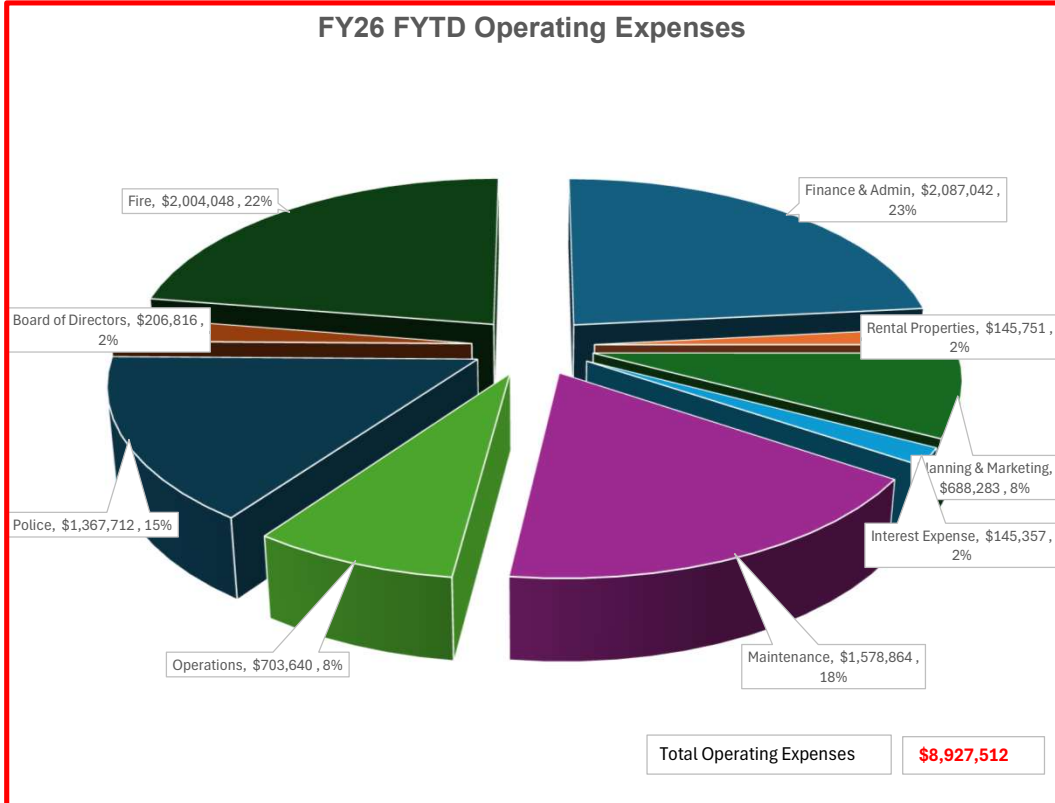
March 2026 Operating Expenses



FY26 FYTD Operating Revenues



FY26 FYTD Operating Expenses



AIRPORT DISTRICT OPERATING AND FINANCIAL PERFORMANCE SUMMARY

March 2026

OPERATING STATISTICS	March 2026	Budget	%	March 2025	YTD FY 26	Budget	%	YTD FY 25
AIRPORT ACTIVITY								
Air Carrier Landings ¹	404	423	-4%	467	3,916	3,766	4%	4,013
Landed Weight (in thousands of pounds)	29,564	33,919	-13%	37,625	313,996	312,061	1%	331,780
Enplanements (revenue+non-revenue)	25,622	29,275	-12%	26,321	244,542	245,690	0%	242,918
Passengers (enp/dep)	50,458			52,350	488,502			485,531
Total Cargo (in pounds)	59,122			40,442	433,383			419,484
Commercial	1,512			1,462	14,722			14,340
General Aviation	3,360			2,510	25,142			26,636
Military	159			90	993			1,616
TOTAL AIRCRAFT OPERATIONS	5,031			4,062	40,857			42,592
VEHICLE EXIT COUNT								
Long Term (1) Lot	1,694	1,843	-8%	1,843	14,499	17,335	-16%	16,681
Upper Short Term (2) Lot	2,851	3,044	-6%	3,044	27,152	26,495	2%	27,135
Lower Short Term (3) Premium Lot	4,980	5,513	-10%	5,513	44,912	51,445	-13%	52,665
TOTAL VEHICLE EXIT COUNT	9,525	10,400	-8%	10,400	86,563	95,275	-9%	96,481

	March 2026 ACTUAL	March 2026 Budget	\$ ▲ Favorable \$ ▼ Unfavorable	March 2025 ACTUAL	YTD FY 26 ACTUAL	Budget	\$ ▲ Favorable \$ ▼ Unfavorable	YTD FY 25 ACTUAL
OPERATING REVENUE								
TERMINAL								
CA Landing, RON, Apron, and Fuel Flowage Fees	\$ 166,523	\$ 186,902	(\$20,380) ▼	\$ 174,449	\$ 1,709,883	\$ 1,705,291	\$4,592 ▲	\$ 1,624,754
Rents	216,276	212,900	3,376 ▲	208,098	1,945,595	1,916,098	29,497 ▲	1,875,112
TCP, Taxi & TNC Operator Permits	608	703	(94) ▼	703	6,435	6,991	(556) ▼	6,991
Taxi Trip Fees	-	2,569	(2,569) ▼	2,569	15,738	24,283	(8,545) ▼	24,208
TNC Trip Fees and Peer-to-Peer Rentals	32,714	27,176	5,538 ▲	27,176	299,594	260,106	39,488 ▲	260,105
Concessions	27,896	25,964	1,931 ▲	25,964	249,817	233,345	16,473 ▲	229,357
Rental Car	157,385	147,273	10,112 ▲	147,273	1,691,294	1,604,161	87,133 ▲	1,555,609
Parking	145,069	163,039	(17,971) ▼	153,118	1,308,391	1,443,207	(134,816) ▼	1,355,372
HEAVY GENERAL AVIATION								
GA Landing and Special Event Fees	42,160	36,883	5,277 ▲	33,529	511,414	485,306	26,108 ▲	446,196
FBO Rent	56,890	56,887	3 ▲	56,156	512,014	511,983	31 ▲	505,407
Fuel Flowage Fees	48,504	42,083	6,421 ▲	39,394	507,438	437,084	70,354 ▲	425,170
LIGHT GENERAL AVIATION								
	42,470	43,871	(1,400) ▼	41,920	388,873	394,836	(5,964) ▼	354,729
NON-AVIATION								
	217,832	206,698	11,134 ▲	195,017	1,918,758	1,831,578	87,180 ▲	1,794,113
OTHER OPERATING REVENUE								
	19,896	34,522	(14,626) ▼	52,498	322,723	358,550	(35,827) ▼	368,376
INTEREST INCOME								
	202,176	48,137	154,039 ▲	62,098	202,176	48,137	154,039 ▲	582,697
TOTAL OPERATING REVENUE	\$ 1,376,399	\$ 1,235,607	\$140,793 ▲	\$ 1,219,962	\$ 11,590,142	\$ 11,260,956	\$329,185 ▲	\$ 11,408,198
OPERATING EXPENSE								
Finance & Administration	\$ 241,811	\$ 216,690	(\$25,121) ▼	\$ 201,590	\$ 2,087,042	\$ 2,020,929	(\$66,113) ▼	\$ 1,946,513
Planning & Marketing	124,871	102,749	(22,122) ▼	106,109	688,283	1,086,949	398,666 ▲	1,006,893
Maintenance & Custodial Services	157,364	172,940	15,577 ▲	192,155	1,578,864	1,567,907	(10,957) ▼	1,517,740
Airport Operations	81,132	89,121	7,989 ▲	77,027	703,640	765,500	61,859 ▲	690,923
Police Services	152,100	150,796	(1,305) ▼	137,398	1,367,712	1,357,160	(10,552) ▼	1,235,846
ARFF/Fire Services	264,556	218,175	(46,381) ▼	210,657	2,004,048	1,970,269	(33,779) ▼	1,881,868
Board of Directors	24,801	33,051	8,250 ▲	18,341	206,816	211,691	4,876 ▲	173,157
Office Rentals	11,647	18,301	6,653 ▲	9,025	145,751	118,315	(27,437) ▼	112,322
Interest Expense	16,367	16,291	(76) ▼	17,153	145,357	147,075	1,718 ▲	152,323
TOTAL OPERATING EXPENSE	\$ 1,074,649	\$ 1,018,114	(\$56,536) ▼	\$ 969,453	\$ 8,927,512	\$ 9,245,794	\$318,282 ▲	\$ 8,717,587
OPERATING INCOME	\$ 301,750	\$ 217,493	\$84,257 ▲	\$ 250,508	\$ 2,662,630	\$ 2,015,162	\$647,467 ▲	\$ 2,690,611
DISTRICT ONLY CAPITAL EXPENDITURES (See Page 20)	\$ (577,670)	\$ (28,854)	(\$548,816) ▼	\$ (8,487)	\$ (4,004,131)	\$ (28,854)	(\$3,975,276) ▼	\$ (990,621)
DEBT SERVICE - PRINCIPAL ONLY	\$ -			\$ (1,201)	\$ (80,489)			\$ (90,327)

MONTEREY PENINSULA AIRPORT DISTRICT
Statements of Net Position

	March 31, 2026 (Unaudited)	June 30, 2025 (Audited)
ASSETS:		
Current assets:		
Unrestricted:		
Cash	\$ 277,285	\$ 372,238
Investments - L.A.I.F.	13,478,260	176,934
Investments - T-Bills	2,016,081	17,302,738
Accounts receivable, net of \$10,000 allowance	694,809	904,869
Accrued Interest receivable	86,500	162,233
Leases receivable (GASB 87), current portion ⁽¹⁾	1,318,801	1,318,801
FAA Grant Reimbursements Receivable	-	2,344,847
Prepaid and other assets	426,841	138,261
	<u>18,298,575</u>	<u>22,720,921</u>
Restricted:		
Cash	639,835	222,859
Investments - T-Bills (CalTrans & Security Deposits)	862,544	813,205
Trustee Held Proceeds - U.S. Treasury MM Fund	49,401,258	-
CFC Receivable	137,750	-
PFC Receivable	127,686	222,490
Total restricted current assets	<u>51,169,073</u>	<u>1,258,555</u>
Total Current Assets	<u>69,467,648</u>	<u>23,979,476</u>
Noncurrent assets:		
Leases receivable (GASB 87), net of current portion ⁽¹⁾	8,836,689	8,836,689
Tenant receivable, net of current portion	-	9,273
Capital assets:		
Construction-in-Process	52,492,493	40,783,934
Non-depreciable land	4,206,755	4,206,755
Depreciable capital assets, net	111,189,992	91,401,671
Total Capital assets:	<u>167,889,240</u>	<u>136,392,359</u>
Total Noncurrent assets:	<u>176,725,929</u>	<u>145,238,322</u>
Total Current and Noncurrent assets:	<u>246,193,577</u>	<u>169,217,798</u>
DEFERRED OUTFLOWS OF RESOURCES:		
Actuarial valuation of deferred outflows related to pensions ⁽²⁾	3,592,768	3,592,768
Actuarial valuation of deferred outflows related to OPEB ⁽⁴⁾	212,504	212,504
	<u>3,805,272</u>	<u>3,805,272</u>
LIABILITIES:		
Current liabilities:		
Accounts Payable - Operating Expenses	1,308,243	234,983
Accounts Payable - Capital Expenditures	5,029,440	3,474,239
Checks in Excess of Cash Balance - Capital Expenditures	293,972	-
Capital Improvements - Retentions Payable	1,718,427	1,781,872
Accrued liabilities	229,431	227,044
Accrued Interest	223,694	76,011
Unearned revenues, current portion	179,329	246,245
Loans payable, current portion	320,123	320,123
Funds held in trust (CFCs)	777,807	127,564
Accrued compensated absences, current portion	7,372	2,609
Total Current Liabilities	<u>10,087,838</u>	<u>6,490,691</u>
Long-term liabilities:		
Security deposits	439,156	432,473
Unearned revenues, net of current portion	196,756	203,413
Accrued compensated absences, net of current portion	147,139	145,053
Actuarial valuation of net pension liability ⁽⁶⁾	8,103,169	8,103,169
Actuarial valuation of OPEB liability ⁽⁷⁾	1,444,275	1,444,275
Interim Notes, Series 2026	50,000,000	-
Loans payable, net of current portion	4,913,028	4,993,517
Total Long-Term Liabilities	<u>65,243,523</u>	<u>15,321,900</u>
Total Liabilities	<u>75,331,361</u>	<u>21,812,592</u>
DEFERRED INFLOWS OF RESOURCES:		
Actuarial valuation of deferred inflows related to pensions ⁽³⁾	2,104,793	2,104,793
Actuarial valuation of deferred inflows related to OPEB ⁽⁵⁾	500,460	500,460
Deferred inflows related to leases (GASB 87) ⁽¹⁾	8,321,459	8,321,459
Total Deferred Inflows of Resources	<u>10,926,712</u>	<u>10,926,712</u>
NET POSITION:		
Net investment in capital assets	160,937,662	127,604,483
Restricted - unspent Passenger Facilities Charges	111,945	-
Restricted - Cash Assets	520,082	1,032,419
Unrestricted	2,171,088	11,646,864
	<u>\$ 163,740,777</u>	<u>\$ 140,283,766</u>

See Notes to Statement of Net Position.

**Notes to Statement of Net Position
As of March 31, 2026**

	Lease Receivable	Lease Interest	Total Lease Payments
1. Lease Receivable (GASB 87)			
Current:			
FY 2026	\$ 1,318,801	\$ 220,638	\$ 1,539,439
Noncurrent:			
FY 2027	1,339,901	194,969	1,534,870
FY 2028	996,537	170,661	1,167,198
FY 2029	795,407	152,770	948,177
FY 2030	663,456	138,172	801,628
FY 2031-FY2035	1,796,458	551,830	2,348,288
FY 2036-FY2040	987,981	403,187	1,391,168
FY 2041-FY2045	1,139,858	251,310	1,391,168
FY 2046-FY2050	832,188	99,570	931,758
FY 2051-FY2053	284,903	14,646	299,549
	8,836,689	1,977,115	10,813,804
	\$ 10,155,490	\$ 2,197,753	\$ 12,353,243

The District recognizes lease revenues by category and three categories were impacted by the implementation of GASB 87; General Aviation, Terminal Concessions and Non-Aviation revenue categories.

GASB 87 specifically excludes Regulated leases for which the District is the lessor. Terminal space, aircraft hangars, and recreational vehicle parking space future lease revenue are excluded.

	Combined	Miscellaneous	Safety
2. Deferred Outflows of Resources related to Pensions			
Pension contributions subsequent to measurement date	\$ 912,171	\$ 194,541	\$ 717,630
Changes of Assumptions	202,213	62,016	140,197
Differences between expected and actual experience	672,993	208,616	464,377
Net Difference between Projected and Actual Earnings	413,949	138,907	275,042
Adjustments due to differences in proportions	702,460	58,266	644,194
Difference in actual to proportionate share contribution	689,040	159,876	529,164
	\$ 3,592,826	\$ 822,222	\$ 2,770,604

	Combined	Miscellaneous	Safety
3. Deferred Inflows of Resources related to Pensions			
Differences between expected and actual experience	\$ 23,239	\$ 8,140	\$ 15,099
Adjustments due to differences in proportions	1,180,554	256,995	923,559
Differences between actual contributions and the proportionate share of contributions	900,998	355,776	545,222
	\$ 2,104,791	\$ 620,911	\$ 1,483,880

The District's proportion of the net pension liability was based on the District's share of the actuarial accrued liability of the cost-sharing plan, less the District's share of the fiduciary net position.

4. Deferred Outflows of Resources related to OPEB	
Changes in assumptions	\$ 80,928
Differences between expected and actual experience	58,243
Contributions made subsequent to the Measurement Date	73,333
	\$ 212,504

5. Deferred Inflows of Resources related to OPEB	
Changes in assumptions	\$ 216,138
Differences between expected and actual experience	284,322
	\$ 500,460

6. Net Pension Liability	
CalPERS - Miscellaneous Plan (6/30/2023 Measurement Date)	\$ 2,412,889
CalPERS - Safety Plan (6/30/2023 Measurement Date)	5,690,280
	\$ 8,103,169

7. Total OPEB Liability	
Police	\$ 607,974
Fire	366,310
Miscellaneous Plan	469,991
	\$ 1,444,275

MONTEREY PENINSULA AIRPORT DISTRICT

Statement of Cash Flows

	March 2026 <u>(Unaudited)</u>	FYTD 2026 <u>(Unaudited)</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers	\$ 1,181,541	\$ 11,449,626
Payments to vendors for goods and services	394,804	(4,307,606)
Payments for employees pension and OPEB benefits	(105,162)	(933,062)
Payments to employees for services	<u>(297,691)</u>	<u>(2,589,884)</u>
Net Cash Provided (Used) by Operating Activities	<u>1,173,492</u>	<u>3,619,074</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from FAA Grants and Passenger Facilities Charges	6,078,984	29,335,421
Proceeds from Customer Facilities Charges	137,750	650,244
Proceeds from Interim Notes	-	50,000,000
Acquisition and construction of capital assets	(7,069,057)	(35,239,819)
Interest paid on loans	(162,944)	(316,293)
Principal paid on loans	-	(80,489)
Debt Issuance Costs	<u>(100,808)</u>	<u>(731,889)</u>
Net cash provided (used) by capital and related financing activities	<u>(1,116,076)</u>	<u>43,617,174</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Investment income received	193,460	807,418
Investments matured (purchased)	<u>(189,803)</u>	<u>(47,465,263)</u>
Net cash (used) by investing activities	<u>3,657</u>	<u>(46,657,845)</u>
CASH FLOWS FROM NON-OPERATING ACTIVITIES:		
CalPERS UAL Prepayment	<u>85,460</u>	<u>(256,380)</u>
Net Change in Cash and Cash equivalents	146,533	322,023
Cash and Cash Equivalents at Beginning of Period	770,587	595,097
Cash and Cash Equivalents at End of Period	<u>\$ 917,120</u>	<u>\$ 917,120</u>
STATEMENT OF NET POSITION		
CLASSIFICATION OF CASH AND CASH EQUIVALENTS:		
Unrestricted	\$ 277,285	277,285
Restricted	639,835	639,835
Total cash and cash equivalents	<u>\$ 917,120</u>	<u>\$ 917,120</u>
Reconciliation of operating loss to net cash provided (used) by operating activities:		
Operating Loss after Depreciation and Amortization	\$ (505,405)	\$ (2,981,083)
Adjustments to reconcile operating loss to net cash provided by operating activities:		
Depreciation and amortization	621,346	5,592,114
(Increase) decrease in:		
Accounts receivable	41,947	130,015
Prepaid and other current assets	13,762	(85,819)
Increase (decrease) in:		
Accounts payable	997,826	1,009,816
Accrued liabilities	42,107	(3,251)
Security deposits	(600)	6,683
Deferred revenue	(34,629)	(73,575)
Accrued compensated absences	<u>(2,862)</u>	<u>24,171</u>
Total Adjustments	<u>1,678,897</u>	<u>6,600,154</u>
Net cash provided (used) by operating activities	<u>\$ 1,173,492</u>	<u>\$ 3,619,071</u>
Non-cash capital and related financing activities:		
Acquisition of capital assets in accounts payable	<u>\$ 5,029,440</u>	<u>\$ 5,029,440</u>
Accrued interest on CEC and CalTrans loans	<u>\$ 171,046</u>	<u>\$ 171,046</u>

**MONTEREY PENINSULA AIRPORT DISTRICT
FINANCIAL STATEMENTS UNAUDITED**

	FY 2026 March ACTUAL	FY 2026 YEAR-TO-DATE ACTUAL
SOURCES AND USES OF CASH -- OPERATIONS		
SOURCES OF CASH:		
CASH RECEIVED - OPERATING REVENUE	\$ 1,174,223	\$ 11,387,966
CASH RECEIVED - INTEREST INCOME	202,176	731,683
CASH RECEIVED	<u>1,376,399</u>	<u>12,119,648</u>
USES OF CASH -- OPERATIONS:		
CASH (DISBURSED) - OPERATING EXPENSE	(1,058,282)	(8,782,155)
CASH (DISBURSED) - DEBT SERVICE (INTEREST EXPENSE)	(16,367)	(145,357)
CASH (DISBURSED) - DEBT SERVICE (PRINCIPAL REDUCTION)	-	(80,489)
CASH (DISBURSED)	<u>(1,074,649)</u>	<u>(9,008,001)</u>
CHANGE IN CASH POSITION FROM OPERATIONS & DEBT SERVICE	<u>301,750</u>	<u>3,111,647</u>
SOURCES (USES) OF CASH -- CAPITAL PROGRAM:		
PROCEEDS FROM INTERIM NOTES, SERIES 2026	-	50,000,000
CASH (DISBURSED) - ALL CAPITAL PROJECTS (See Page 20)	(5,298,972)	(36,811,821)
CASH REIMBURSED - ALL CAPITAL PROJECTS (See Page 21)	<u>6,177,044</u>	<u>30,502,164</u>
CHANGE IN CASH POSITION FROM CAPITAL PROGRAM	<u>878,072</u>	<u>43,690,343</u>
CHANGE IN CASH POSITION FROM OPERATIONS, CAPITAL & DEBT SERVICE	<u><u>\$ 1,179,822</u></u>	<u><u>\$ 46,801,990</u></u>

FISCAL YEAR 2026
FINANCIAL STATEMENTS UNAUDITED
Construction-In-Progress
March 31, 2026

Project Number/AIP #	Project Name	Balance at June 30, 2025	FYTD Additions	FYTD Placed in Service	Balance at March 31, 2026	Costs Incurred Subject to 5% Retainage	Remaining AIP Grant Dollars ¹	Total Project Budget	Percentage Complete
District Only Funded:									
2025-06	2801 MSH Bldg. C Property Repairs	\$ 292,648	\$ 694,583	\$ -	\$ 987,231		n/a	\$ 1,000,000	99%
2026-01	AFFF Foam Transition ²	-	174,015		174,015			200,000	87%
2026-02	Rental Car Ready Return Lot	-	50,017		50,017			3,895,470	1%
2026-03	Skypark Drive Improvements	-	54,615		54,615			995,000	5%
2025-09	HP Constr. Office Rental (from MPAD)	-	100,000		100,000			300,000	33%
2023-03	Commercial Apron - Redesign Credit	-	(9,584)		(9,584)			-	n/a
-various-	MPAD Project Managers Capitalized Costs	-	222,844		222,844			346,008	64%
		292,648	1,286,490	-	1,579,138	-	-	6,736,478	
CFC Only Funded:									
2019-03	Water Distribution System - Retention	-	110,286		110,286	-	-	110,286	100%
FAA/PFC/District Funded:									
2023-01/AIP 82	SEP Phase D1 - Terminal Design	3,738,694	(12,115)		3,726,579	-	-	3,865,969	96%
2023-02/AIP 83	Runway 28L-10R Treatmnt-2.17M	1,657,183	1,384,193		3,041,376	67,996	120,769	3,105,891	98%
2023-03/AIP 80	Commercial Apron - AIP 80	23,636,301	2,668,608	(26,304,909)	-	-	-	45,050,651	0%
2025-07/AIP 84	Commercial Apron - Phase 2B - AIP 84	9,672,022	9,002,052		18,674,074	515,256	506,746	(included above)	
2024-1A/AIP 81	SEP Phase D1 - Terminal Design (BIL ATP)	63,362	80,697		144,059	-	-	-	
2025-01/AIP 86	Landside Improvement Project	720,674	4,699,122		5,419,796	235,440	13,842,245	18,469,730	29%
2025-02/AIP 85	Purchase Primary ARFF Vehicle	-	1,084,465		1,084,465	-	-	1,056,997	103%
2025-08/AIP 88	Short Term Lot Reconfiguration	24,855	711,001		735,856	2,584	5,325,342	8,182,929	9%
2025-09/AIP 87	Replacement Terminal - Hard Costs	861,899	11,336,924		12,198,823	788,514	33,366,873	99,902,710	12%
2025-9A/AIP 89	Replacement Terminal - Hard Costs	-	3,757,533		3,757,533				
2025-09/AIP 87	Replacement Terminal - Soft Costs	116,296	1,904,211		2,020,507	-	-	7,000,000	29%
		40,491,287	36,616,691	(26,304,909)	50,803,068	1,609,791	53,161,975	186,634,877	
		\$ 40,783,935	\$ 38,013,467	\$ (26,304,909)	\$ 52,492,493	\$ 1,609,791	\$ 53,161,975	\$ 193,371,355	

¹ The ADO has provided the Western Pacific Regional office with a request for an estimated additional \$8.5M for the Replacement Terminal Project 2025-09. This amount is not included herein.

² This project is eligible for 100% reimbursement by FAA under an AIP Grant yet to be applied for.

FISCAL YEAR 2026
Airport Capital Improvements / Capital Expenditures
FINANCIAL STATEMENTS UNAUDITED
March 31, 2026

Airport Improvement Programs

District Only Expenditures
AIP -- FAA Funded Expenditures
AIP -- PFC Funded Expenditures
CFC Funded Expenditures
District
subtotal - FAA/PFC/District
Total Capital Improvement Expenditures

Actual FY 2026	
Current Period	
\$ 25,305.48	0%
4,485,090.00	85%
236,212.24	4%
-	0%
552,364.60	10%
5,273,666.84	100%
\$ 5,298,972.32	100%

Actual FY 2026	
Year-To-Date	
\$ 1,140,541.41	3%
30,279,562.01	82%
2,479,030.07	7%
49,098.43	0%
2,863,589.10	8%
35,671,279.61	97%
\$ 36,811,821.02	100%

FY 2026 District Capital Expenses/Budget:	March 2026	March Budget	Actual FYTD	FY 2026 Budget	Actual ITD
District Only Funded:					
2025-06 2801 MSH Property Repairs \$0.29M	-	-	694,582.99	272,710.00	987,230.60
2026-01 AFFF Foam Transition	-	-	174,015.31	200,000.00	174,015.31
MPAD Project Managers Capitalized Costs	25,305.48	28,854.25	222,844.68	346,008.00	222,844.68
	25,305.48	28,854.25	1,091,442.98	818,718.00	1,384,090.59
CFC Funded:					
2026-02 Rental Car Ready Return Lot Improvements	-	-	49,098.43	1,561,127.00	49,098.43
FAA/PFC/District Funded:					
2023-01 SEP Phase D1 Terminal Design	-	-	(12,115.00)	187,406.00	3,726,579.00
2023-02 Runway 28L-10R Treatmnt-2.17M	700.00	-	1,384,193.11	1,516,749.00	2,973,380.62
2023-03 Commercial Apron - AIP 80	-	-	2,668,608.18	16,859,866.00	26,304,909.18
2025-07 Commercial Apron - AIP 84	1,382.20	4,700.00	9,002,051.65	<i>Included above</i>	18,158,816.80
2024-1A Terminal Design (BIL ATP)	-	-	80,697.00	-	144,059.38
2025-01 Landside Improvement Project - AIP 86	312,534.81	1,061,790.00	4,487,609.63	12,875,488.00	5,184,355.67
2025-02 Purchase Primary ARFF Vehicle	-	-	1,084,465.19	1,056,997.00	1,084,465.19
2025-08 Short Term Lot Reconfiguration	-	-	711,001.14	3,117,925.00	734,190.44
2025-09 Terminal Replacement - Hard Costs	960,369.35	3,000,000.00	10,548,409.88	35,600,000.00	11,410,309.26
2025-9A Terminal Replacement - Hard Costs	3,757,532.89	-	3,757,532.89	-	3,757,532.89
2025-09 Terminal Replacement - Soft Costs	241,147.59	450,000.00	1,904,210.94	5,200,000.00	2,020,507.08
2026-03 Skypark Drive Road Improvements	-	-	54,615.00	415,000.00	54,615.00
	5,273,666.84	4,516,490.00	35,671,279.61	76,829,431.00	75,553,720.51
	\$ 5,298,972.32	\$ 4,545,344.25	\$ 36,811,821.02	\$ 79,209,276.00	\$ 76,986,909.53

FISCAL YEAR 2026
FINANCIAL STATEMENTS UNAUDITED
Funding and Reimbursements of Construction-In-Progress
March 31, 2026

Project Number/AIP #	Project Name	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Totals
Reimbursements & Transfers from Restricted Cash														
FAA Reimbursed:														
2023-03/AIP 80	SEP Phase 2B - Apron - AIP 80						2,207,717	-		632,204				2,839,921
2023-01/AIP 81	Terminal Design						110,162	-						110,162
2023-02/AIP 83	Runway 28L-10R Treatmnt-2.17M	-	-	-	1,039,136		54,045	161,093						1,254,274
2025-07/AIP 84	SEP Phase 2B - Apron - AIP 84	-	-	6,927,458	-	-	-	1,172,059	-	-	-	-	-	8,099,517
2025-02/AIP 85	Purchase Primary ARFF Vehicle	-	-	-	856,737	101,537								958,274
2025-01/AIP 86	SEP Landside Improv \$18.5M	-	-	184,045	355,496	-	1,175,658	558,678	-	865,684	-	-	-	3,139,561
2025-09/AIP 87	Replacement Terminal	-	-	1,402,112	-	-	2,052,555	1,690,502	-	3,963,470	-	-	-	9,108,639
2025-08/AIP 88	Relocated Parking						1,439	26,423		397,003				424,865
		\$ -	\$ -	\$ 8,513,615	\$ 2,251,369	\$ 101,537	\$ 5,601,576	\$ 3,608,755	\$ -	\$ 5,858,361	\$ -	\$ -	\$ -	\$ 25,935,213
PFCs Eligibility Matching:														
2023-03/AIP 80	SEP Phase 2B - Apron - AIP 80						251,658	-						251,658
2023-01/AIP 81	Terminal Design						18,621	-						18,621
2023-02/AIP 83	Runway 28L-10R Treatmnt-2.17M	-	-	-	107,055		128,592	5,106						240,753
2025-07/AIP 84	SEP Phase 2B - Apron - AIP 84	-	-	764,088	-	-	-	70,341	-	-	-	-	-	834,429
2025-02/AIP 85	Purchase Primary ARFF Vehicle	-	-	-	88,263	10,460								98,723
2025-01/AIP 86	SEP Landside Improv \$18.5M	-	-	22,182	36,623	-	70,614	57,555	-	89,185	-	-	-	276,159
2025-09/AIP 87	Replacement Terminal	-	-	73,795	-	-	108,029	88,975	-	208,604	-	-	-	479,402
2025-08/AIP 88	Relocated Parking						75	1,390		20,895				22,360
		\$ -	\$ -	\$ 860,064	\$ 231,941	\$ 10,460	\$ 577,589	\$ 223,367	\$ -	\$ 318,683	\$ -	\$ -	\$ -	\$ 2,222,104
	Collected PFCs Available for Funding			218,400	-		220,000	81,300	-	110,080				629,780
	Draw on Interim Notes Held Proceeds									208,604				208,604
	District Temporary Funding			641,664	231,941	10,460	357,589	142,067						1,383,721
		\$ -	\$ -	\$ 860,064	\$ 231,941	\$ 10,460	\$ 577,589	\$ 223,367	\$ -	\$ 318,683	\$ -	\$ -	\$ -	\$ 2,222,104

FISCAL YEAR 2026
Schedule Of Cash and Investments
FINANCIAL STATEMENTS UNAUDITED

	<u>Par Value</u>	<u>Acq. Date</u>	<u>Maturity Date</u>	<u>Value At March 31, 2026</u>	<u>Yield/ Interest Rate</u>
UNRESTRICTED:					
U.S. Treasury Bills - MPAD (JP Morgan custodian):					
U.S. Treasury Bill - \$719,000 - 3 Month	\$ 719,000.00	1/6/26	4/2/26	\$ 713,090.56	3.52%
U.S. Treasury Bill - \$595,000 - 4 Month	\$ 595,000.00	12/30/25	4/28/26	\$ 588,205.67	3.54%
U.S. Treasury Bill - \$723,000 - 4 Month	\$ 723,000.00	1/6/26	5/5/26	\$ 714,784.66	3.53%
	<u>\$ 2,037,000.00</u>			<u>\$ 2,016,080.89</u>	
Pooled Money Investment Account - MPAD					
State of California - Local Agency Investment Fund		Various	Daily	<u>13,478,518.19</u>	3.82%
General Accounts - MPAD					
JP Morgan Chase - various checking accounts				<u>277,184.79</u>	
MPAD Cash and Investments - Unrestricted				<u>15,771,783.87</u>	
Plus: L.A.I.F. March 31, 2026 Fair Value Adjustment				<u>(258.37)</u>	
Unrestricted Cash and Investments				<u>\$ 15,771,525.50</u>	
Unrestricted Cash				<u>\$ 277,184.79</u>	
Unrestricted Investments				<u>15,494,340.71</u>	
				<u>\$ 15,771,525.50</u>	

FISCAL YEAR 2026
Schedule Of Cash and Investments
FINANCIAL STATEMENTS UNAUDITED

	<u>Par Value</u>	<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Value At March 31, 2026</u>	<u>Yield/ Interest Rate</u>
RESTRICTED:					
Tenant's Security Deposits - RESTRICTED:					
U.S. Treasury Bills - MPAD (JP Morgan custodian):					
U.S. Treasury Bill - \$497,000 - 6 Month	\$ 497,000.00	3/19/26	9/17/26	<u>\$ 488,251.09</u>	3.59%
Tenant's Security Deposits - RESTRICTED:					
Chase Bank - Money Market Account				<u>\$ 7,671.09</u>	0.01%
Passenger Facility Charges (PFCs) - RESTRICTED:					
Chase Bank - Passenger Facility Charges (PFCs)				<u>\$ 111,945.20</u>	0.01%
Customer Facility Charges (CFCs) - RESTRICTED:					
Chase Bank - Customer Facility Charges (CFCs)				<u>\$ 515,582.09</u>	0.01%
Airport Improvement Program - RESTRICTED:					
Chase Bank - AIP Checking Account				<u>\$ 4,500.00</u>	
CalTrans Annual Debt Service - RESTRICTED:					
U.S. Treasury Bill - \$381,000 - 6 Month	\$ 381,000.00	3/19/26	9/17/26	\$ 374,293.09	3.59%
Chase Bank - Checking Account				136.41	
				<u>\$ 374,429.50</u>	
				\$ 639,834.79	
Restricted Cash				862,544.18	
Restricted Investments				<u>\$ 1,502,378.97</u>	



MONTEREY FIRE DEPARTMENT

Report to Airport Board of Directors

April 2026

1. Incident Responses

Engine assigned to Fire Station 16 (Airport) responded to a total of 59 incidents during the month as follows:

- MPAD property – 8
- City of Monterey – 38
- Other Cities in Monterey Fire Jurisdiction – 8
- Auto / Mutual Aid – 5

Engine 16 responded to 5 incidents from the Airport Fire Station, one (1) outside of the airport property & four (4) within airport property between the hours of 20:00 and 07:59. The incident was a response in the City of Monterey. 54 incidents were responded from the South side between the hours of 08:00 and 19:59 hours.

2. Training

Personnel completed a total of 105 hours of Airport-related training during the month.

Currently the following numbers of personnel are qualified in the ARFF training program:

- Awareness (familiar with operations at the Airport): 82
- Operational (qualified to work at Airport, but live fire training not current): 42
- Technician (fully qualified to be the designated ARFF fire engineer): 12

3. Other

Monterey Fire continues Quarterly meetings with Airport Operations staff and have been involved in initial planning phases of the Tabletop Exercise scheduled for May.

4. Incident List – on Airport property incidents

Alarm Date / Time	Response Time	Location	Incident Type
4/7/2026 12:20 AM	0:01:36	200 Fred Kane DR	Malfunctioning alarm
4/7/2026 12:34 PM	0:03:49	200 Fred Kane DR	Malfunctioning alarm
4/8/2026 1:45 PM	0:04:29	200 Fred Kane DR	Aircraft emergency
4/21/2026 6:28 PM	0:06:20	200 Fred Kane DR	Fire / smoke alarm ¹
4/21/2026 8:19 PM	0:03:00	200 Fred Kane DR	Citizen assist / service call
4/25/2026 8:31 PM	0:13:23	200 Fred Kane DR	Fire / smoke alarm ²
4/28/2026 2:05 PM	0:01:33	200 Fred Kane DR	No appropriate choice (medical response)
4/28/2026 11:01 PM	0:09:07	200 Fred Kane DR	Lift assist ³

1. Delay due to tower communications
2. Code 2 response
3. Code 2 response

TO: Chris Morello, Executive Director
FROM: Operations Department
DATE: May 4, 2026
SUBJ: Operations Report

The following is a summary of activity of general Airport Operations for April 2026 and planned airline activities for May 2026.

1. The following reports are attached:
 - April 2026 Noise Comment Report
 - Operating and Expense Reports for the Taxi (through April 2026) and TNC ground transportation systems (through March 2026)
 - Commercial Flight Cancellations & Delays Report for April 2026
 - Commercial Flight Schedule for May 2026

2. Below is the summary of scheduled airline activity for May 2026:

Alaska Air operated by SkyWest / Horizon

- SAN operates twice a day using the E175.
- SEA operates daily using the E175.
- Scheduled to operate a monthly total of 186 flights (Arrivals and Departures)

Allegiant Air

- Continues to operate twice weekly to LAS using the Airbus 319/320 series.
- Scheduled to operate a total of 16 flights (Arrivals and Departures)

United operated by SkyWest

- SFO operates three times a day using the CRJ200.
- LAX operates twice a day using a mixed fleet of E175's and B738's.
- DEN operates twice a day using the E175. The RON switches to a B738 later in the month.
- ORD begins new service starting May 23rd. Operating a B738, the flight will operate once a week on Saturday's.
- Scheduled to operate a monthly total of 428 flights (Arrivals and Departures)

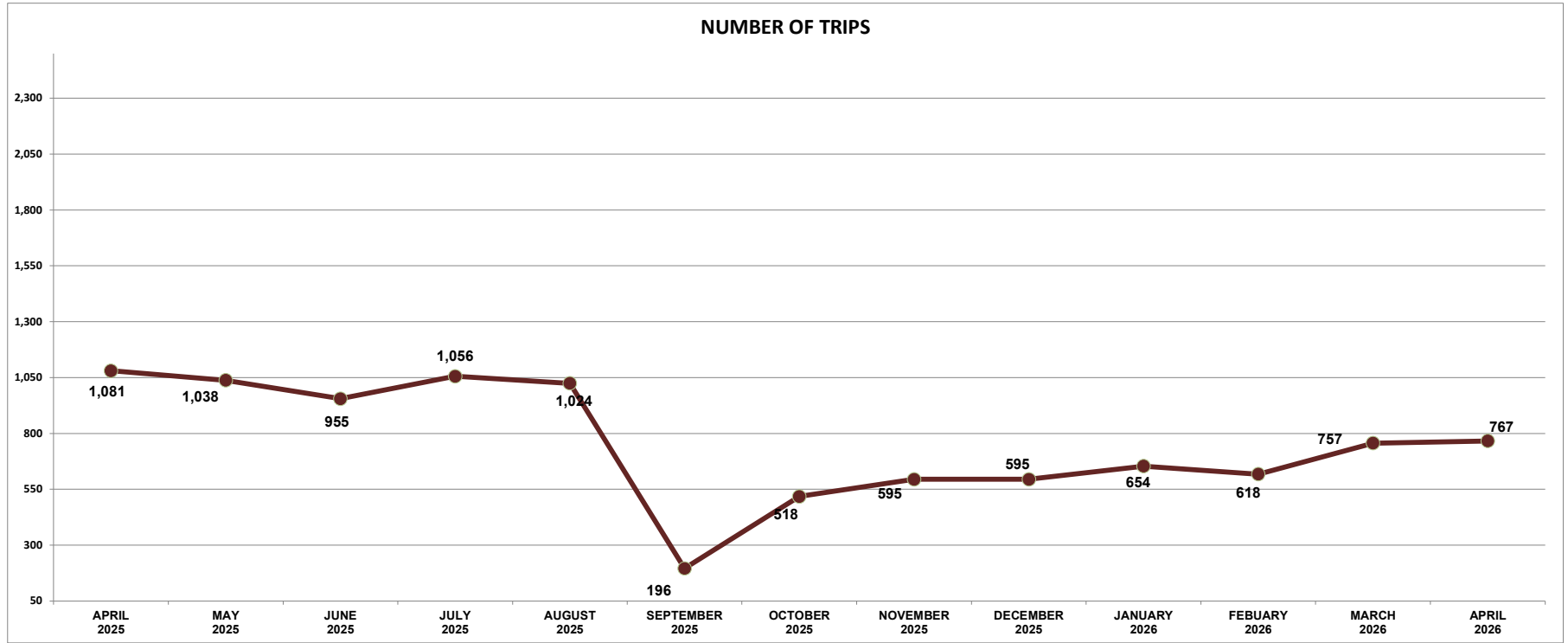
American operated by AA / Envoy

- PHX is scheduled to operate 3 flights a month before dropping to twice daily from the 21st. A mixed fleet of CRJ 700 / 900 / E175 / A319's are used.
- DFW operates once a day using the A319 /B738 / E175's
- Scheduled to operate a monthly total of 280 flights (Arrivals and Departures)

Cumulatively speaking, the airlines have increased flights by 52 (910 vs 858) compared to May 2025, an increase of 6%. The number of available seats has decreased by approximately 1% (76,550 vs 77,726).

13-MONTH ROLLING COMPARISON

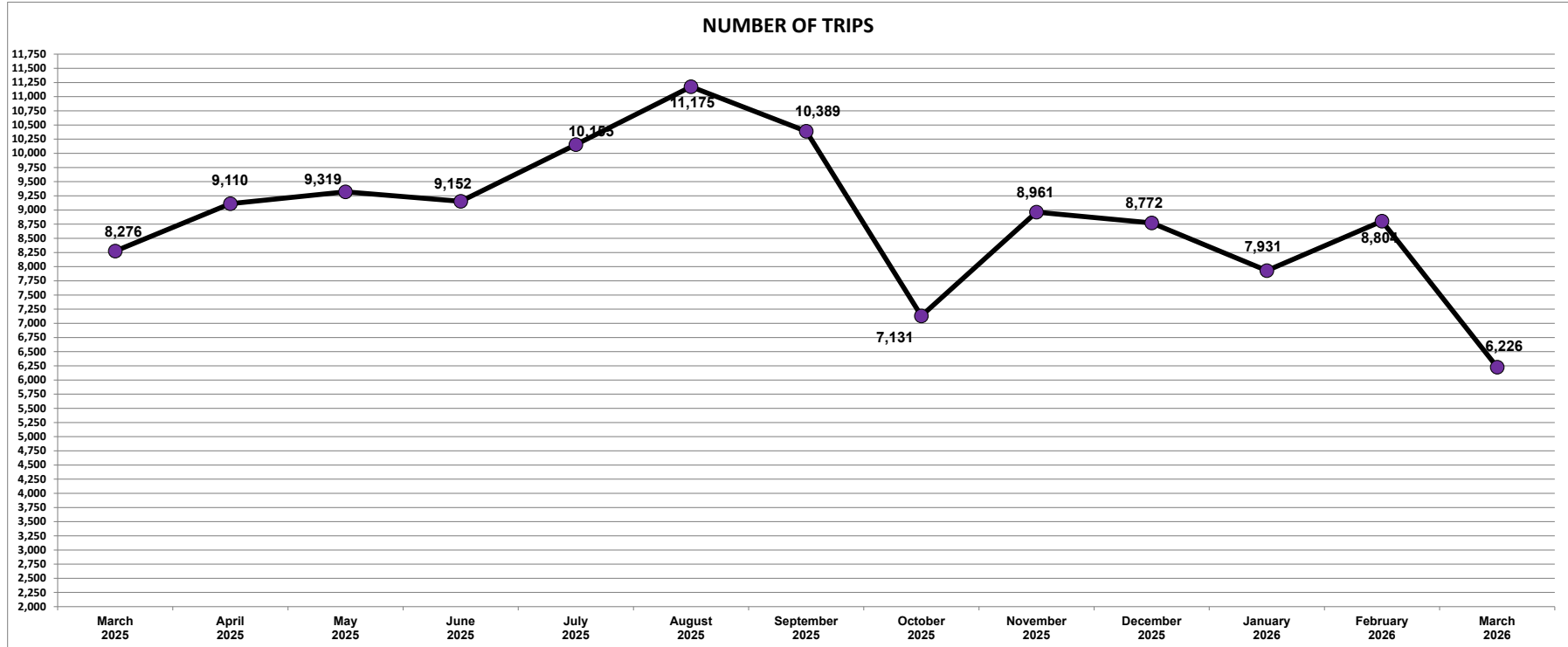
Taxis



	2025 APRIL	2025 MAY	2025 JUNE	2025 JULY	2025 AUGUST	2025 SEPTEMBER	2025 OCTOBER	2025 NOVEMBER	2025 DECEMBER	2025 JANUARY	2026 FEBRUARY	2026 MARCH	2026 APRIL
NUMBER OF TRIPS	1,081	1,038	955	1,056	1,024	196	518	595	595	654	618	757	767
PERMITS SOLD	0	0	11	17	1	0	0	0	0	0	0	0	1
TAXI TRIP FEES	\$ 3,243	\$ 3,114	\$ 2,865	\$ 3,168	\$ 3,072	\$ 588	\$ 1,554	\$ 1,785	\$ 1,785	\$ 1,962	\$ 1,854	\$ 2,271	\$ 2,301
TAXI PERMIT FEES	\$100	\$1,200	\$1,100	\$1,700	\$100	\$200	\$0	\$0	\$0	\$0	\$0	\$0	\$100
TAXI - TOTAL REVENUE	<u>\$ 3,343</u>	<u>\$ 4,314</u>	<u>\$ 3,965</u>	<u>\$ 4,868</u>	<u>\$ 3,172</u>	<u>\$ 788</u>	<u>\$ 1,554</u>	<u>\$ 1,785</u>	<u>\$ 1,785</u>	<u>\$ 1,962</u>	<u>\$ 1,854</u>	<u>\$ 2,271</u>	<u>\$ 2,401</u>
CURB MGMT CONTRACT													
OBV LICENSING	\$ 2,083	\$ 2,083	\$ 2,083	\$ 2,083	\$ 2,083	\$ 2,083	\$ 2,083	\$ 2,916	\$ 3,004	\$ 3,004	\$ 3,004	\$ 3,004	\$ 3,004
TAXI - TOTAL EXPENSE	<u>\$ 2,083</u>	<u>\$ 2,083</u>	<u>\$ 2,916</u>	<u>\$ 3,004</u>	<u>\$ 3,004</u>	<u>\$ 3,004</u>	<u>\$ 3,004</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,004</u>	<u>\$ 3,004</u>
OPERATING INCOME / (LOSS)	\$ 1,260	\$ 2,231	\$ 1,049	\$ 1,864	\$ 168	\$ (2,216)	\$ (1,450)	\$ 1,785	\$ 1,785	\$ 1,962	\$ 1,854	\$ (733)	\$ (603)
FYTD 2026 (July 2025) OPERATING INCOME / (LOSS)***													\$ 4,416
CUMULATIVE (12-MONTH) OPERATING INCOME / (LOSS)													\$ 7,696

***Decline in Taxi trips (Sept.-Jan.) is due to manual reporting. We experienced an outage with our automatic reporting. Software provider suspended fees for months of outage.

Transportation Network Companies (TNCs)



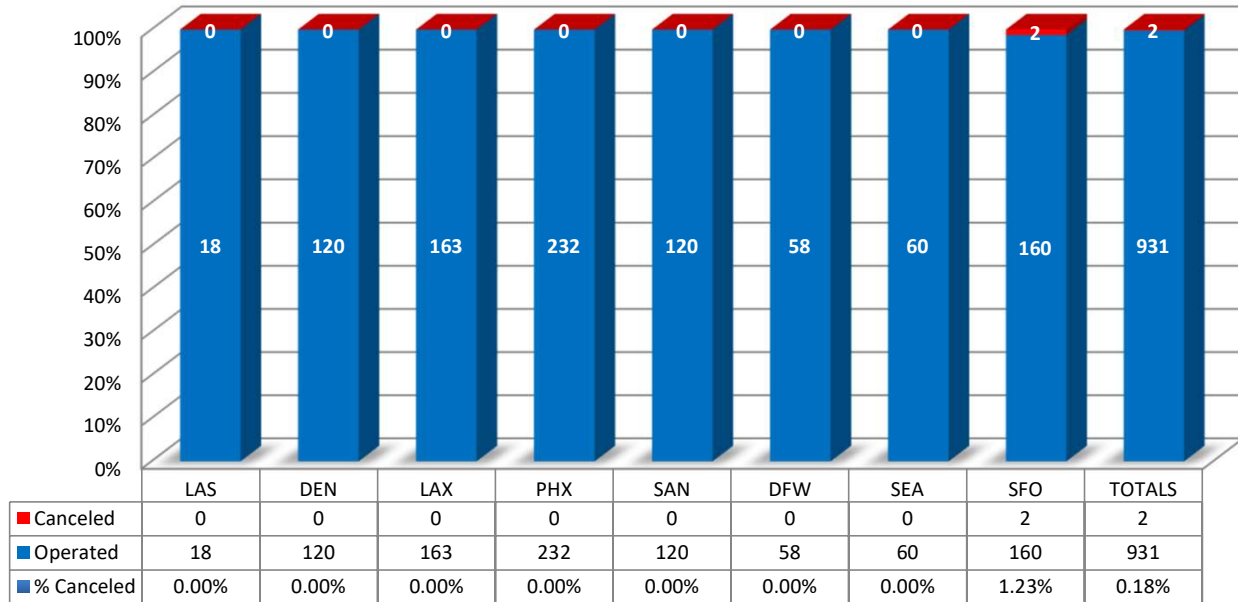
	2025 March	2025 April	2025 May	2025 June	2025 July	2025 August	2025 September	2025 October	2025 November	2025 December	2026 January	2026 February	2026 March
NUMBER OF TRIPS	8,276	9,110	9,319	9,152	10,155	11,175	10,389	7,131	8,961	8,772	7,931	8,804	6,226
NUMBER OF TNCs	2	2	2	2	2	2	2	2	2	2	2	2	2
TNC TRIP FEES	\$ 24,828	\$ 27,330	\$ 27,957	\$ 27,456	\$ 30,465	\$ 33,525	\$ 31,167	\$ 21,393	\$ 26,883	\$ 26,316	\$ 23,793	\$ 26,412	\$ 18,678
TNC PAYMENT PENALTIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TNC - TOTAL REVENUE	<u>\$ 24,828</u>	<u>\$ 27,330</u>	<u>\$ 27,957</u>	<u>\$ 27,456</u>	<u>\$ 30,465</u>	<u>\$ 33,525</u>	<u>\$ 31,167</u>	<u>\$ 21,393</u>	<u>\$ 26,883</u>	<u>\$ 26,316</u>	<u>\$ 23,793</u>	<u>\$ 26,412</u>	<u>\$ 18,678</u>

Cumulative 12-Month Operating Income: \$ 321,375

Fiscal Year To Date Operating Income: \$ 238,632

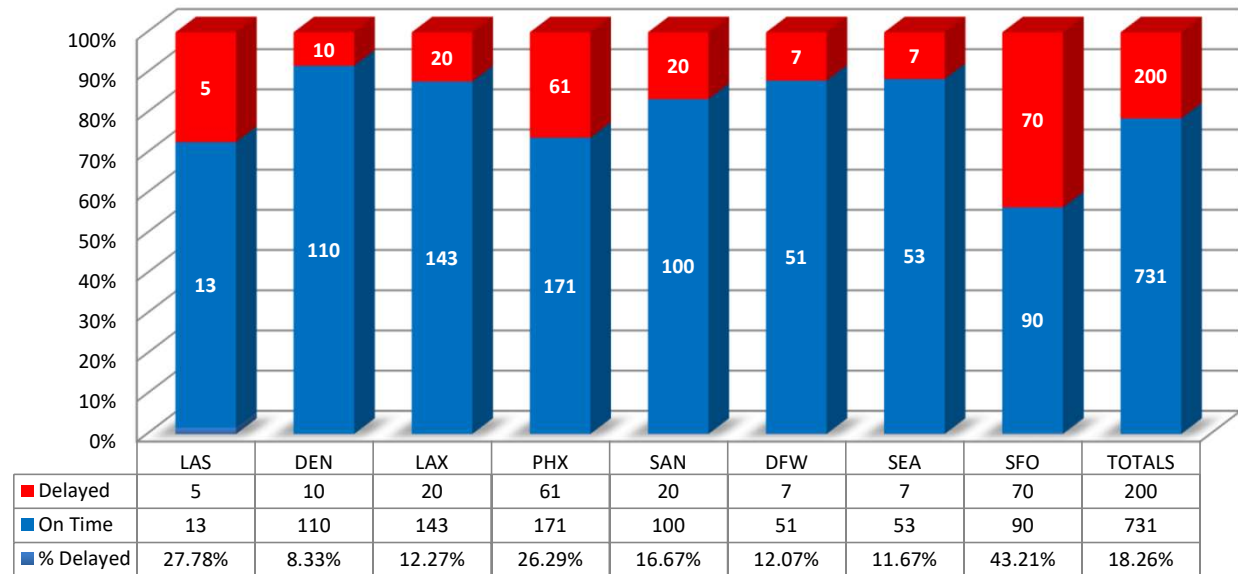
April 2026

April Commercial Flights Operated vs. Canceled



TOTAL CANCELED FLIGHTS: 2

April Commercial Flights On Time vs. Delayed



TOTAL DELAYED FLIGHTS: 200



Monterey Regional Airport

May 2026 Flight Schedule



Arrivals						Departures					
Aircraft Type (Seats)	From	Airline	Flight #	Time	Schd.	To	Airline	Flight #	Time	Schd.	Aircraft Type (Seats)
CR9 (76)	PHX		6341	9:25 AM	1-20	DEN		5587 2771	5:00 AM	1-20 21-31	E175(76) 738(166)
CR2 (50)	SFO		5479	11:15 AM	Daily	PHX		6375	6:00 AM	Daily	E175 (76)
738 (166)	ORD		485	11:29 AM	23,30	SAN		2384	6:00 AM	Daily	E175 (76)
E175 (76)	LAX		5241	11:45 AM	Daily	LAX		274	7:00 AM	Daily EX 24	738 (166)
E175 (76)	DFW		3981	12:10 PM	Daily	SFO		5895 5557	8:00 AM 12:00 PM	Daily	CR2 (50)
E175 (76)	PHX		3770	12:15 PM	Daily	PHX		6341	10:00 AM	1-20	CR9 (76)
E175 (76)	DEN		5438	1:15 PM	Daily	DEN		4713	12:45 PM	Daily	E175 (76)
E175 (76)	SAN		3346	2:15 PM	Daily	PHX		3770	12:45 PM	Daily EX 22,24,29,31	E175 (76)
E175 (76)	SEA		3054 2187	4:07 PM 6:14 PM	1-12 13-31	DFW		3981	12:45 PM	Daily	E175 (76)
CR2 (50)	SFO		5738 5627	2:55 PM 6:08 PM	21-31 1-20	LAX		5523	2:00 PM	Daily	E175 (76)
CR7 (66)	PHX		6237 4941	6:40 PM 10:45 PM	DAILY Daily EX TUE	ORD		445	2:16 PM	23,30	738 (166)
738 (166)	LAX		2644 2128	6:11 PM 8:36 PM	1-20 21-31	SAN		2344	2:55 PM	Daily	E175 (76)
E175(76) 738(166)	DEN		5413 1371	9:05 PM 9:10 PM	1-20 21-31	SEA		3054 2187	4:07 PM 6:14 PM	1-12 13-31	E175 (76)
CR2 (50)	SFO		5670	10:23 PM 11:47 PM	1-20 21-31	PHX		6237	7:15 PM	Daily EX TUE	CR7 (66)
E175 (76)	SAN		3005	11:59 PM	Daily	SFO		4729 4633	3:30 PM 7:00 PM	21-31 EX 24 1-20 EX T, SAT	CR2 (50)
A319 (156)	LAS		63	4:19 PM 8:13 PM 9:16 PM	3,7,10,14,17 22,29 25	LAS		64	5:09 PM 9:03 PM 10:00PM	3,7,10,14,17 22,29 25	A319 (156)

***Flight Schedule is general information and subject to change. Schedules are updated monthly and can change daily. Please contact your airline for further information.**

AGENDA ITEM: H-5
DATE: May 28, 2026

TO: Monterey Peninsula Airport District Board of Directors
FROM: Chris Morello, Executive Director
DATE: May 1, 2026
SUBJ: Planning/Marketing and Capital Projects Monthly Report

Attached is the current monthly Project Report for the Planning and Marketing Departments with the following highlights for April 2026:

➤ CONSTRUCTION UPDATES



The beginning of the installation of the steel frame



Steel delivery



Roundabout access



Long term parking lot

FUNDING				EXPENDITURES				STATUS			
PROJECT #	AIP #	PFC	Total Project Budget	Spent in Prior Fiscal Years	FY 2026 Expenditures to Date	04/30/2026	% Physical Complete	Project Name	Current Status	4 Week Look Ahead	
ACTIVE FEDERALLY-FUNDED PROJECTS:											
1	2024-01	81	18-22-C-00-MRY	\$3,283,565	\$3,157,895	\$126,725	\$3,284,620	100%	SEP Phase D1 Terminal Design	The BIL ATP grant application was executed on September 13, 2023 which funds 53% of the HOK design services. HOK made a presentation to the BOD on 11/30/23 and a design concept was chosen.	FAA has provided an additional \$110,162 for the final design components to support the CMAc value engineering. Final drawdown was completed on November 30, 2025 with a grant closeout request.
2	2023-02	83	25-26-C-00-MRY	\$3,105,891	\$1,589,188	\$1,384,193	\$2,973,381	99%	RUNWAY 28L-10R TREATMENT	A contract based on bids was approved at the August board meeting with award to Granite Rock Company. GRC is currently working on the project schedule. Phase 1 mill and fill together with the replaced markings was completed in mid-March 2025.	Project closeout documents are in progress.
3	2023-03 2028-07	80-84	18-22-C-00-MRY and 25-26-C-00-MRY	\$45,050,651	\$31,728,676	\$11,667,895	\$43,396,571	99%	SEP Phase B2 Commercial Apron Construction	A notice to proceed was executed on 11/30/2023 and GRV JV began mobilization.	Project closeout documents are in progress.
4	2025-01	86	18-22-C-00-MRY	\$18,469,730	\$603,915	\$4,931,723	\$5,535,638	30%	SEP Phase D3 Landside circulation	The construction costs based on a Guaranteed Maximum Price that was provided by OTTO Construction was approved at the August board meeting. OTTO continues to work with HOK to review the plans and discuss value engineering options.	Construction continues with the utilities for the round about and the first phase of the permanent long term parking area. The first phase of parking relocation is anticipated to be in early mid-June.
5	2025-02	85	25-26-C-00-MRY	\$1,056,997		\$1,084,465	\$1,084,465	100%	Purchase Primary ARFF Vehicle	The BOD adopted Resolution 1881 authorizing a contract with Oshkosh Airport Products based on bids received for a replacement ARFF Vehicle.	Final drawdown was completed in November with a grant closeout request.

FUNDING				EXPENDITURES				STATUS			
PROJECT #	AIP #	PFC	Total Project Budget	Spent in Prior Fiscal Years	FY 2026 Expenditures to Date	04/302026	% Physical Complete	Project Name	Current Status	4 Week Look Ahead	
6	2025-08	88	25-26-C-00-MRY \$8,182,929		\$859,460	\$859,460	10%	SEP Phase D3 Relocated parking	Otto submitted a GMP for the parking in December.	Construction continues with the utilities for the round about and the first phase of the permanent long term parking area. The first phase of parking relocation is anticipated to be in early mid-June.	
7	2025-09 2025-9A	87-89	25-26-C-00-MRY \$106,902,710	\$981,695	\$20,194,033	\$21,175,728	20%	SEP Phase D2 Replacement Terminal Construction	HP has begun to solicit the trades and have provided us with the first GMP and Cost Validation Model review. Staff are working with HP to identify Value Engineering options and will provide an update during the budget review process.	Footings and foundations have been ongoing and steel erection began in late April and will be completed by May 29, 2026.	
8	2026-01		N/A \$200,000			\$174,015	100%	ARFF Foam Transition and Remediation		Rosenbauer transition to the new foam was completed in January 2026. MRY ARFF is 100% PFAS free.	
<u>OUTSIDE FUNDED PROJECTS:</u>											
9	2026-02	N/A	N/A \$3,895,470		\$75,992	\$75,992	2%	RENTAL CAR READY RETURN LOT EXISTING/FUTURE IMPROVEMENTS		The design for this project has begun by Otto Construction. Staff are working with and communicating with the rental car companies.	
<u>DISTRICT ONLY FUNDED PROJECTS</u>											
10	2025-06	N/A	N/A \$1,000,000	\$292,648	\$694,582	\$987,230	100%	2801 PROPERTY REPAIRS	Staff have received approval from the City of Monterey to replace the walls that were removed during the asbestos removal and have been working to procure a contractor to replace the walls, glazing, and update the access to comply with ADA.	The work on this project was completed in August, 2025. We are actively recruiting tenants for the remainder of the space.	
11	2026-03	N/A	N/A \$995,000		\$54,615	\$54,615	0%	SKYPARK DRIVE IMPROVEMENTS		Engineering has provided plans, we are looking to find a date to begin solicitation that coincides with the optimal time for construction.	



POLICE

DEL REY OAKS

MONTHLY POLICE ACTIVITY REPORT

April 2026

TO: Executive Director, Chris Morello
FROM: Commander Roger Guzman
DATE: May 6th, 2026
SUBJECT: Police Activity Report for April 2026

The following is a summary of significant activity in the Police Department in April 2026:

Highlights

Del Rey Oaks Police Officers responded to approximately 49 door and gate alarms in February. Daily Sterile Area Sweeps conducted with TSA Personnel, no discrepancies observed. Daily testing of the Law Enforcement paging system conducted without error. DRO PD Officers conducted the Weekly Duress Alarm testing with TSA Personnel, all test alarms performing as required.

Officers responded to 0 Elevator Alarm during the course of the month.

Officers responded to 3 calls for service for gate malfunctions

Training

Officer Dowson provided updated training regarding MRY OPS. Met with Airport Operations throughout the month to ensure proper Airport protocols were being followed.

Calls for Service

1. 04/01/2026 08:30 AM Ofcr Dowson
Southside: Parking Issue
Patrol of Southside Parking lots (1 citation issued)
2. 04/03/2026 09:46 PM Ofcr Moore
AOA: Outside Assist (NorCal)
NorCal TRACON called to verify SkyWest flight 5413 from Denver landed safely. Flight crew failed to close out flight plan. NorCal TRACON was advised flight landed safely via telephone.
3. 04/06/2026 02:55 AM Ofcr J Andoy
AOA: Vehicle Escort
Escort for AMR onto AOA to meet flight crew.
4. 04/07/2026 00:25 AM Ofcr J Andoy
Terminal: Fire Alarm
Audible fire alarm coming from "Express Jet." Negative any fire. MFD reset alarm multiple times and had to disconnect loop.

5. 04/07/2026 10:45 AM Ofcr Garcia
AOA: Equipment Maintenance
Received alarm for P8, the door is currently under maintenance.
6. 04/08/2026 07:30 AM Ofcr Dowson
Southside: Parking Issue
Patrol of the Southside Parking lots and the front curb of Terminal resulted 2 citations.
7. 04/08/2026 09:30 AM Ofcr Dowson
TSA: Equipment Malfunction
Duress Alarm notification. TSA checkpoint checked no physical activation. Text system determined delayed. Operations and first alarm notified
8. 04/08/2026 10:30 AM Ofcr Dowson
Terminal: Equipment Testing
Duress Alarm system tested with Operations and first alarm. System functioning properly.
9. 04/09/2026 01:15 PM Ofcr Bough
AOA: Equipment Malfunction
Gate V 22 came off of its roller track and I was notified by a north side hangar tenant. Maintenance was called and they took over and apparently did some repairs and got it back up and running.
10. 04/12/2026 05:30 AM Ofcr Tang
Southside: Citizen Assist
Citizen assist, unable to exit the short term lot. PD let the vehicle out.
11. 04/12/2026 05:00 PM Ofcr Dowson
Terminal: Suspicious Bag
Unattended bag reported near the American Airlines counter, bag returned to owner
12. 04/12/2026 05:32 PM Ofcr Garcia
Terminal: Arrest
Officers dispatched to the Allegiant boarding gate for a report of an aggressive and drunk passenger being combative with staff. Male was removed from the boarding area and taken into custody. See DRO CR 26-097
13. 04/13/2026 01:15 AM Ofcr J Andoy
Terminal: Lost and Found
Found Property. Credit card left under the door in the hallway of Operations. Taken to Lost & Found (26-499)
14. 04/13/2026 07:20 AM Ofcr Dowson
Northside: Suspicious Vehicle
Suspicious vehicle reported near gate V-22C. Vehicle located off north rd. Contractors watering plants. Airport Operations notified.
15. 04/14/2026 00:15 AM Ofcr Tang
Southside: Parking Issue
Parking ticket issued to unattended gray BMW utility parked in the middle of the lane.
16. 04/14/2026 00:35 AM Ofcr J Andoy
Southside: Traffic Control
One traffic stop conducted outside of terminal. Driver cited.

17. 04/15/2026 08:08 AM Ofcr Garcia
Southside: Parking Issue
Found lost property (Blue Eye Mask) near TSA checkpoint, and turned into lost and found.
18. 04/15/2026 08:30 AM Ofcr Garcia
Terminal: Lost and Found
Found lost glasses on the indoor terminal staircase (#505). Turned into lost and found.
19. 04/15/2026 10:50 AM Ofcr Garcia
Southside: Parking Issue
Officers conducted patrol within the long term parking lot. One citation issued for expired registration.
20. 04/16/2026 10:55 AM Ofcr Bough
Southside: Parking Issue
Operations requested I cite a vehicle for Parking in one of the MPAD parking spaces near the terminal, short term parking lot.
21. 04/18/2026 11:15 PM Ofcr J Andoy
Terminal: Lost and Found
Found property (2 items) located in main terminal and Gate 2; items turned into Lost & Found. A key (26-512) & a power bank (26-513).
22. 04/19/2026 00:53 AM Ofcr Moore
Southside: Equipment Malfunction
Gate V-7 not operation. Gate not opening for vehicle to enter or exit. badge scan at card reader for entrance and exit also not working. Gate was closed and secured.
23. 04/19/2026 08:48 AM Ofcr Dowson
Southside: Parking Issue
Patrol of Southside Parking lots resulted in 2 parking citations
24. 04/20/2026 05:27 AM Ofcr Tang
TSA: Duress Alarm
Duress alarm received on Airport PD phone. CCTV was actively reviewed and no disturbance was observed. TSA followed up with a phone call notifying PD a LEO flying armed failed to follow protocol for flying armed. LEO had proper documentation to fly armed and was allowed by TSA to continue his travels.
25. 04/20/2026 07:08 AM Ofcr Dowson
Southside: Parking Issue
Patrol of Southside parking lots resulted in a parking citation issued
26. 04/20/2026 07:40 PM Ofcr J Andoy
Southside: Parking Issue
One parking citation issued in front of terminal.
27. 04/20/2026 08:20 PM Ofcr Tang
Northside: Equipment Malfunction
Tenant on Northside requested assistance gaining access thru Gate V-16. Tenant was able to get thru with help from another tenant.

28. 04/21/2026 08:50 AM Ofcr Garcia
AOA: Vehicle Inspection
Vehicle Inspection (Collin's Electric) V7 for United Airlines.
29. 04/22/2026 08:04 AM Ofcr Dowson
AOA: Door Alarm
Paged to a gate left open alarm at P-8. Gate checked and found to be secured.
30. 04/26/2026 07:00 AM Ofcr Dowson
Southside: Non-Injury Traffic Accident
Past tense non injury accident reported along Sky park dr. PG&E pole struck, they responded and confirmed no permanent structural damage to pole. See DRO report 26-109 for further.
31. 04/27/2026 03:00 PM Ofcr Dowson
Southside: Parking Issue
Patrol of Southside Parking lots and front curb resulted in 1 citation.
32. 04/27/2026 04:55 PM Ofcr Dowson
TSA: Outside Assist
Assisted TSA with a passenger verification.
33. 04/28/2026 09:50 AM Ofcr Dowson
Southside: Suspicious Person
Subject was contacted for entering DMAs fenced garbage area and was admonished about private property. DMA declined to trespass subject. Subject left the area.
34. 04/28/2026 02:00 PM Ofcr Dowson
Terminal/AOA: Medical
Medical on United flight. Patient declined medical care.
35. 04/29/2026 08:05 AM Ofcr Dowson
Southside: Equipment Malfunction
Short term parking lot exit ticket reader malfunctioning. Officer able to get machine to work. operations and republic parking advised.
36. 04/30/2026 01:45 PM Ofcr Bough
AOA: Strike Violation
Responded to a call that Operations listed above regarding a vehicle on the ramp. Police report 26-114 taken. Subject was looking for self-serve gasoline for his plane.

End of Report.