

MINUTES OF THE BUDGET & FINANCE COMMITTEE MEETING OF THE MONTEREY PENINSULA AIRPORT DISTRICT BOARD OF DIRECTORS

July 13, 2026 – 3:30 PM

Due to the expiration of the COVID-19 California State of Emergency, the Monterey Peninsula Airport District will return to holding meetings at the Airport Board Room, with in-person attendance. Members of the public may attend the Committee Meeting in person and request to speak to the Committee Members when the Chair calls for public comment.

Alternatively, members of the public who desire to provide input as to any item can send an email to info@montereyairport.com and include the following subject line: "Public Comment Item # (insert the agenda item number relevant to your comment)." Written comments should be received by 8:00 AM on the day of the meeting. All submitted comments will be provided to the Committee Members for consideration and will be compiled as part of the record.

A. CALL TO ORDER

The meeting of the Budget & Finance Committee of the Monterey Peninsula Airport District Board of Directors was called to order at 3:37 PM. Directors Pick and Leffel, Executive Director Morello, Controller Wilson, and Acting Secretary Adams were present.

B. COMMUNICATIONS / ANNOUNCEMENTS / INFORMATIONAL ITEMS

Executive Director Morello and Controller Wilson gave an update on the TIFIA loan application process and the sequence and expected timing of the components of the Plan of Finance for the Replacement Terminal.

C. REGULAR AGENDA – ACTION ITEMS

Review 1. Draft of Monterey Regional Airport Economic Benefit Analysis

Executive Director Morello and Controller Wilson reviewed the highlights of the draft of the Monterey Regional Airport Economic Benefit Analysis.

The board made comments and gave their individual input regarding the report.

There was a discussion about expanding on the report's commentary in order to more fully showcase the ways Monterey Regional Airport supports local travel.

Review 2. FYTD Financial Statements, May 2026

Controller Wilson stated there were no unusual items to highlight from the May 2026 FYTD Financial Statements.

There were no questions from Directors.

D. ADJOURNMENT

The meeting adjourned at 4:23 PM.

Approved at the
Meeting of July 23, 2026



Mary Ann Leffel, Chair Pro Tem

ATTEST

A handwritten signature in blue ink that reads "Christine Morello". The signature is fluid and cursive, with the first name "Christine" and the last name "Morello" clearly distinguishable.

Christine Morello
District Secretary