

AN ORDINANCE APPROVING AND ADOPTING THE BUDGET OF THE MONTEREY PENINSULA AIRPORT DISTRICT FOR THE FISCAL YEAR 1948-1949, AND REPEALING ALL ORDINANCES AND PARTS OF ORDINANCES IN CONFLICT WITH THIS ORDINANCE.

THE BOARD OF DIRECTORS OF MONTEREY PENINSULA AIRPORT DISTRICT DO ORDAIN AS FOLLOWS:

SECTION 1. That the estimates submitted to said Board of Directors by the District Manager and Secretary of said board on the 24th day of June 1948, entitled "State of California - County of Monterey - Monterey Peninsula Airport District Budget - For the fiscal year July 1, 1948 to June 30, 1949", and now on file in the office of said secretary and hereby referred to for further particulars, be, and said estimates are, hereby approved and adopted as the budget of said Monterey Peninsula Airport District for said fiscal year 1948-1949.

SECTION 2. That the revenues of said district of said fiscal year are hereby appropriated as set forth and segregated in said budget, and all annual salaries, compensations, and allowances are hereby fixed and established as therein specified, and shall be payable in time, form and manner as prescribed by the Monterey Peninsula Airport District Act (approved March 22, 1941), and by the ordinances of said district and resolutions of said Board of Directors.

SECTION 3. That all funds mentioned in said budget for said fiscal year 1948-1949 are hereby established and designated as in said budget set forth.

SECTION 4. That surpluses in any fund set forth in said budget may be transferred by formal action of the Board of Directors of said district from any such fund to any other fund set forth in said budget from time to time as said board may deem necessary or convenient.

SECTION 5. That salaries, compensations, and allowances are hereby fixed as set forth in said budget for the officers and employees of said district for the fiscal year 1948-1949, and shall be in effect and payable as of the first day of said fiscal year, to-wit, the 1st day of July 1948.

SECTION 6. That all ordinances and parts of ordinances insofar as they conflict with this ordinance are hereby repealed.

SECTION 7. That this ordinance is hereby declared to be urgent and necessary for the immediate preservation of the public peace, health and safety, and shall take effect and be in force forthwith from and after its final passage and approval. The following is a statement of such urgency: Said ordinance is immediately required to maintain and carry on effective government in said district whereby to preserve the public peace, health and safety thereof.

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF MONTEREY PENINSULA AIRPORT DISTRICT THIS 7th day of July 1948, by the following vote:

AYES : DIRECTORS : OLMSTED, BROWNELL, FINLEY and MATHEWS
NOES : DIRECTORS : NONE
ABSENT : DIRECTORS : FROST

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Signed: July 7th 1948

C. S. Olsted
Chairman of said board

ATTEST:

W. E. K...
Secretary of said board.