

ORDINANCE NO. 887

AN ORDINANCE AUTHORIZING AND APPROVING THE BUDGET OF THE MONTEREY PENINSULA AIRPORT DISTRICT FOR THE FISCAL YEAR 2007 AND REPEALING ALL ORDINANCES AND PARTS OF ORDINANCES IN CONFLICT WITH THIS ORDINANCE

THE BOARD OF DIRECTORS OF THE MONTEREY PENINSULA AIRPORT DISTRICT DO ORDAIN AS FOLLOWS:

SECTION I: That the estimates submitted to the Board of Directors of the Monterey Peninsula Airport District entitled "Monterey Peninsula Airport District, County of Monterey, State of California, Budget - Fiscal Year 2007," and now on file in the offices of the District are hereby approved and adopted as the budget of the District for the Fiscal Year 2007.

SECTION II: That the revenues of the District for the Fiscal Year 2007 are hereby appropriated as set forth and segregated in the budget, and all annual salaries, compensations and allowances as set forth in the budget shall be payable in such time, form and manner as is prescribed by the Monterey Peninsula Airport District Act and by the ordinances of the District and the resolutions of the Board of Directors.

SECTION III: That such expenditures and allowances as are set forth in the budget as adopted for Salary Expense & Payroll Costs, District Administration, Professional Services, Operations & Facilities, Police/Security, Fire Services, Utilities and Contingency are hereby approved.

SECTION IV: That all funds mentioned in the budget for Fiscal Year 2007 are hereby established and designated as in the budget.

SECTION V: That transfers between any appropriated line items in the budget may be accomplished by a formal action of the Board of Directors from time to time as the Board of Directors may deem necessary or convenient. To the extent that the transfer between appropriated line items is Ten Thousand Dollars (\$10,000.00) or less in a single transfer, the transfer may be accomplished at the written direction of the District Manager without formal action of the Board of Directors.

SECTION VI: That all ordinances and parts of ordinances insofar as they conflict with this ordinance are hereby repealed.

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE MONTEREY PENINSULA AIRPORT DISTRICT: This 14th day of June, 2006 by the following roll call vote:

AYES: DIRECTORS: DeVoe, McIntosh, Phoebus, Chairman Searle
NOES: DIRECTORS: Petrak

ABSENT: DIRECTORS: None

Signed this 14th day of June, 2006

Richard D Searle

Richard D. Searle, Chairman

A T T E S T

Barbara Sadler
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