

MINUTES OF THE SPECIAL MEETING OF THE MONTEREY PENINSULA AIRPORT DISTRICT BOARD OF DIRECTORS

May 21, 2024 - 8:00 AM

The Monterey Peninsula Airport District holds regular meetings at the Airport Board Room, with in-person attendance. Members of the public may attend the Board Meeting in person and request to speak to the Board when the Chair calls for public comment. In general, in person or emailed comments are preferred. Remote comments are allowed for Board meetings which take place in the Board Room, as outlined below.

The Monterey Peninsula Airport District will continue to broadcast the Board Meetings via Zoom video conference for viewing by the public. To view the Board meeting via Zoom video conference, please visit www.zoom.us/join and enter the following Meeting ID: 831 7098 4092. If you do not have access to the internet, you may listen telephonically by calling (253) 215-8782 and entering the same Meeting ID.

Pursuant to Resolution 1862, members of the public may provide comments remotely for Board Meetings which are held in the Board Room. In the event that remote participation technology is unexpectedly not available, such as during an internet service outage, electrical outage, or other technological issue that prevents remote participation by the public, the meeting will not be continued or cancelled. Remote participation is provided as a courtesy and members of the public who rely upon remote participation to provide public comment do so at their own risk. When the Chair calls for public comment, attendees can queue to speak with the "Raise Hand" feature. On the Zoom application, click the "Raise Hand" button. On the phone, press *9. The Secretary to the Board will call speaker names and unmute speaker microphones. You will have up to 3 minutes to provide your oral comments, pursuant to Board policy.

Members of the public are encouraged to provide written public comment by sending an email to info@montereyairport.com and include the following subject line: "Public Comment Item # (insert the agenda item number relevant to your comment)." Written comments should be received by 8:00 AM on the day of the meeting. All submitted comments will be provided to the Board for consideration and will be compiled as part of the record.

A. CALL TO ORDER/ROLL CALL

Chair Leffel called to order the Special Meeting of the Monterey Peninsula Airport District Board of Directors at 8:12 AM. Directors Pick and Miller were present with Director Gaglioti expected to arrive shortly. Director Sawhney was absent. The following staff were present: Deputy Executive Director Morello, District Counsel Huber, Controller Wilson, and Acting Board Secretary Adams. Executive Director La Pier and Deputy Executive Director Robare were absent.

B. PLEDGE OF ALLEGIANCE

Director Pick led the Pledge of Allegiance.

C. REGULAR AGENDA - ACTION ITEMS

Discuss 1. Fiscal Year 2025 Operating and Capital Improvement Projects (CIP) Budget Draft

Chair Leffel requested the Director stipend remain stable in FY 2025 and asked District Counsel Huber to investigate whether any action is necessary for this item and place it on the June Regular Meeting agenda.

Chair Leffel suggested including recruitment expenses for the ED position FY 2025 in the final budget in June.

Controller Wilson presented a draft of the Fiscal Year 2025 Operating Budget.

Director Gaglioti joined the meeting at 8:26 AM.

Controller Wilson's presentation included an overview of the FY 2025 macro environment of the airline industry, FY 2025 Budget Assumptions, a draft of the FY 2025 Operating Income Budget Summary,

2025 Rates and Charges, FY 2025 Operating Income Budget Detail that highlighted variances from the FY24 Budget, the FY 2025 Operating Expenses Budget Summary, that included details for the FY 2025 Salary Schedule, FY 2025 Benefits Summary, and Net Position and Cash Flow forecasts and budgets.

There was a discussion about employee benefits and the effects of the CalPERS UAL (unfunded accrued liability) on the cost of benefits.

A break was taken from 8:57 AM – 9:07 AM.

There was a discussion about the maintenance of the ARFF trucks.

Deputy Executive Director Morello presented the proposed Fiscal Year 2025 Capital Improvement Program (CIP) Budget. She reviewed the projects that will carry forward from FY 2024 and explained the proposed FY 2025 new projects, which includes both co-funded and district-only capital expenditures.

Controller Wilson reviewed the Proposed Capital Improvement Program Project 2025-04 Plan of Finance Fees.

D. ADJOURNMENT

The meeting adjourned at 10:24 AM.

Approved at the
Meeting of June 20, 2024



Mary Ann Leffel, Chair

ATTEST



Michael La Pier
District Secretary