

MINUTES OF THE AIRPORT PROPERTY DEVELOPMENT & LEASES COMMITTEE MEETING OF THE MONTEREY PENINSULA AIRPORT DISTRICT BOARD OF DIRECTORS

January 7, 2020 - 11:00 AM - Administration Office Conference Room

A. CALL TO ORDER

The meeting was called to order at 11:10 AM. Director Miller, Director Cursio and Executive Director La Pier were in attendance.

B. COMMUNICATIONS / ANNOUNCEMENTS / INFORMATIONAL ITEMS

None.

C. PUBLIC COMMENTS

None.

D. REGULAR AGENDA – ACTION ITEMS

Discussion 1. Northwest Corner Lease Review

Executive Director La Pier reported to the Committee that the negotiations with Borelli Development had broken down and he saw no signs that those negotiations would restart. Director Miller asked if the Exclusive Negotiating Agreement between Borelli and the Airport had expired. La Pier stated the agreement had expired about 60 days prior.

Director Cursio asked if there were any other prospects for development. La Pier indicated that Ernie Lostrom with Lostrom and Company had indicated to him that there were two other potential development opportunities being explored. La Pier expressed his hope to be able to meet with Mr. Lostrom in the near future to begin discussions and also indicated that the developer of a previous self-storage project on the northwest corner had renewed his interest in developing a second facility.

Discussion 2. Schedule Next Meeting

Scheduling of the next meeting was deferred.

E. ADJOURNMENT

The meeting adjourned at 11:52 AM.

Minutes Approved at the
Meeting of February 12, 2020



Mary Ann Leffel, Chair

ATTEST



Michael La Pier, AAE
District Secretary