



PUBLIC NOTICE

Notice of Public Hearing on a Proposed Issuance by the Monterey Peninsula Airport District of Airport Revenue Obligations

NOTICE IS HEREBY GIVEN that the Board of Directors of the Monterey Peninsula Airport District (the "District") will meet on January 22, 2026, at or after 5:30 p.m., in the Board Room on the second floor of the Airport Terminal Building located at 200 Fred Kane Drive, Suite 200, Monterey, California 93940 (the "Airport") and hold a public hearing, on behalf of itself and the Authority (defined below), as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), with respect to the proposed issuance by the California Municipal Finance Authority (the "Authority") of taxable and/or tax-exempt airport revenue bonds (if tax-exempt, intended to be issued as exempt facility airport bonds pursuant to Section 142(a) of the Code), lease revenue bonds, a lease-purchase agreement, certificates of participation, TIFIA loan, or other obligations, pursuant to a plan of financing and in one or more series from time to time (collectively, the "Obligations") for the purposes of: (i) financing the acquisition, construction, expansion, remodeling, renovation, improvement, furnishing and/or equipping of a replacement passenger airport terminal complex at the District's Monterey Regional Airport located at 200 Fred Kane Drive in Monterey, California, including related roads, parking and circulation elements (collectively, the "Project"); (ii) funding necessary reserves, if any; (iii) funding capitalized interest, if any; and (iv) paying costs of issuance of the Obligations.

In addition, the public hearing will be held to satisfy the requirements set forth in California Government Code Section 6586.5.

In order to finance the costs listed above, the Authority proposes to issue and sell the Obligations in an aggregate principal amount not to exceed \$50,000,000. The Obligations will be special, limited obligations of the District payable from airport revenues, passenger facilities charges, customer facilities charges, and other sources pledged by the District. The Obligations will not be general obligations of the District and will not be secured by or payable from any taxing power of the District. In addition, the Obligations and the obligation to pay principal of and interest thereon and any redemption premium with respect thereto do not constitute indebtedness or an obligation of the Authority, the State of California or any political subdivision thereof, within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them. The Obligations shall be a limited obligation of the Authority, payable solely from certain revenues duly pledged therefor and generally representing amounts paid by the District.

All persons interested may appear and be heard with respect to the Project and the public benefits associated therewith at said time and place or may file a written expression of their views with the Executive Director of the District at the address stated above prior to the date of hearing set forth above. Any further information regarding this notice, the Obligations and the Project may be obtained from the Executive Director at District's offices at the Airport. Any comments and materials submitted by 12:00 noon on January 21, 2026 will be provided to the District for its consideration.

Posted: January 14, 2026

Location: Monterey Regional Airport
200 Fred Kane Drive, Suite 200
Monterey, CA 93940

and

Monterey Peninsula Airport District Website
<https://montereyairport.specialdistrict.org/>