

MINUTES OF THE REGULAR MEETING OF THE MONTEREY PENINSULA AIRPORT DISTRICT BOARD OF DIRECTORS

February 26, 2026 – 5:30 PM Pacific Time

The Monterey Peninsula Airport District holds regular meetings at the Airport Board Room, with in-person attendance. Members of the public may attend the Board Meeting in person and request to speak to the Board when the Chair calls for public comment. In general, in person or emailed comments are preferred. Remote comments are allowed for Board meetings which take place in the Board Room, as outlined below.

The Monterey Peninsula Airport District will continue to broadcast the Board Meetings via Zoom video conference for viewing by the public. To view the Board meeting via Zoom video conference, please visit www.zoom.us/join and enter the following Meeting ID: **831 7098 4092**. If you do not have access to the internet, you may listen telephonically by calling (253) 215-8782 and entering the same Meeting ID.

Pursuant to Resolution 1862, members of the public may provide comments remotely for Board Meetings which are held in the Board Room. In the event that remote participation technology is unexpectedly not available, such as during an internet service outage, electrical outage, or other technological issue that prevents remote participation by the public, the meeting will not be continued or cancelled. Remote participation is provided as a courtesy and members of the public who rely upon remote participation to provide public comment do so at their own risk. When the Chair calls for public comment, attendees can queue to speak with the "Raise Hand" feature. On the Zoom application, click the "Raise Hand" button. On the phone, press *9. The Secretary to the Board will call speaker names and unmute speaker microphones. You will have up to 3 minutes to provide your oral comments, pursuant to Board policy.

Members of the public are encouraged to provide written public comment by sending an email to info@montereyairport.com and include the following subject line: "Public Comment Item # (insert the agenda item number relevant to your comment)." Written comments should be received by 7:00 AM on the day of the meeting. All submitted comments will be provided to the Board for consideration and will be compiled as part of the record.

A. CALL TO ORDER/ROLL CALL

Chair Pro Tem Leffel called the meeting to order at 5:30 PM. Directors Ahmadi, Gaglioti, and Miller were present. Director Pick was absent. The following staff were in attendance: Executive Director Morello, District Counsel Huber, Deputy Executive Director Robare, Controller Wilson, and Acting Board Secretary Adams.

B. PLEDGE OF ALLEGIANCE

Director Ahmadi led the Pledge of Allegiance.

C. COMMUNICATIONS/ANNOUNCEMENTS/INFORMATIONAL ITEMS

Executive Director Morello announced the Opening Reception for the 2026 Mezzanine Art Exhibit, "The Art of Observation", curated by the Pacific Grove Museum of Natural History, will be held on March 24, 2026 from 5:30 PM – 7:00 PM.

D. PUBLIC COMMENTS ON NON-AGENDA ITEMS

Mike McCullough, Assistant General Manager of the Monterey Peninsula Water Management District, made Public Comment regarding their District's efforts to modify the State Water Resources Control Board's Cease & Desist order.

E. CONSENT AGENDA - ACTION ITEMS

Approve 1. Minutes of the Regular Meeting of the Monterey Peninsula Airport District Board of Directors of January 22, 2026

- Approve 2. Minutes of the Special Meeting of the Monterey Peninsula Airport District Board of Directors of January 22, 2026
- Approve 3. Minutes of the Budget & Finance Committee Meeting of the Monterey Peninsula Airport District Board of Directors of February 10, 2026
- Approve 4. Minutes of the Airport Property Development & Lease Committee Meeting of the Monterey Peninsula Airport District Board of Directors of February 13, 2026
- Approve 5. Minutes of the Air Carrier Service – Marketing – Community Relations Committee Meeting of the Monterey Peninsula Airport District Board of Directors of February 18, 2026
- Approve 6. Director Leffel's Request to Attend the AAAE Conference and Exposition May 3-5, 2026 in Los Angeles, CA

Director Ahmadi pulled Item E.3.

Director Miller motioned to approve Items E.1-2 and Items 4-6. Director Gaglioti seconded the motion. The motion passed unanimously by a roll call vote of 4-0 with Director Pick absent.

F. DEFERRED CONSENT AGENDA – ACTION ITEMS

Director Ahmadi asked for and received clarification regarding the Finance Committee's recommendation of Resolution No. 1922.

Director Ahmadi motioned to approve Item E.3. Director Gaglioti seconded the motion. The motion passed unanimously by a roll call vote of 4-0 with Director Pick absent.

G. REGULAR AGENDA - ACTION ITEMS

- Presentation 1. Air Service Performance Update by Airport Consultant Mike Bown

Airport Consultant Mike Bown, SEH, presented slides and made commentary on MRY (Monterey Regional Airport) Air Service Performance and Key Industry Trends.

No Public Comment.

- Presentation 2. Construction Project Update

Dan Johanson, Monterey Peninsula Airport District Project Manager, and Tim Briones, Hensel Phelps, provided a slide presentation and briefing of the progress and three-month prospective plan for the Safety Enhancement Project (SEP) Replacement Terminal and Landside Circulation construction sites.

Executive Director Morello furnished additional information regarding the airport access road roundabout being constructed at the intersection of Olmstead Road and Garden Road.

Mr. Briones answered questions from Directors.

No Public Comment.

- Adopt 3. Resolution No. 1921, A Resolution Authorizing Investment of Monterey Peninsula Airport District Monies in the Local Agency Investment Fund

Controller Wilson explained that Investments are starting to be transferred to LAIF (Local Agency Investment Fund) because their rate of return moves down more slowly than the market rates of Treasury Bills. Resolution No. 1921 updates the previous LAIF investment authorization to include the position of Controller as authorized to order the deposit or withdrawal of monies in LAIF and delineates the new Executive Director by name as authorized to approve the same.

Executive Director Morello stressed that these changes align with the Accounting and Finance Policy Manual that was approved in August 2025.

No Public Comment.

Controller Wilson answered questions from Directors.

Director Miller motioned to adopt Resolution No. 1921, A Resolution Authorizing Investment of Monterey Peninsula Airport District Monies in the Local Agency Investment Fund. Director Gaglioti seconded the motion. The motion passed unanimously by a roll call vote of 4-0 with Director Pick absent.

Adopt 4. Resolution No. 1922, A Resolution Authorizing a Professional Services Agreement with Barnes & Thornburg LLP for Bond/Tax and Disclosure Counsel Services

Controller Wilson explained the need for a change in Bond/Tax and Disclosure Counsel services. He reported that the Public Finance Group, including our main advisor who is a key member of our Replacement Terminal Financing Team, have moved from Ballard Spahr, LLP to Barnes & Thornburg LLP.

District Counsel Huber added that this area of expertise no longer exists at Ballard Spahr, LLP and the transition of the Public Finance Group to Barnes & Thornburg LLP was planned.

No Public Comment.

Controller Wilson answered questions from Directors.

Director Ahmadi motioned to adopt Resolution No. 1922, A Resolution Authorizing a Professional Services Agreement with Barnes & Thornburg LLP for Bond/Tax and Disclosure Counsel Services. Director Gaglioti seconded the motion. The motion passed unanimously by a roll call vote of 4-0 with Director Pick absent.

Discuss 5. Approach/Departure Procedure Presentation

Deputy Executive Director Robare presented a slide show entitled, "How Aircraft Operate in Monterey's Airspace: Approaches, Altitudes, and Air Traffic Control (ATC) Coordination". The presentation was designed to educate the Board and the Public on the highly structured nature of aircraft movement; guided by federal regulations, air traffic control, weather conditions, and safety procedures.

Deputy Executive Director Robare, Executive Director Morello, and Counsel Huber answered questions from Directors.

Discuss 6. Fiscal Year '27 Budget Schedule

Executive Director Morello asked Directors about their availability for a Special Board meeting on Thursday, April 30th at 9:00 a.m. for a Budget Workshop, in order to accommodate consideration of the

adoption of the FY 2027 Budget during the May Regular Board meeting. All Directors agreed and were available.

H. BOARD REPORTS AND ACCEPTANCE OF DEPARTMENT REPORTS

The Board receives Department Reports which do not require any action by the board.

Board Member questions (if any) for Standing Committees (Finance, Air Service, Lease)

Ad-Hoc Committee Reports:

Committee	Director
Local Jurisdiction Liaison	Directors Leffel & Pick

Liaison/Representatives Reports:

Agency Liaison/Representative	Director
Local Agency Formation Commission	Director Leffel
Regional Taxi Authority	Director Ahmadi
Transportation Agency for Monterey County (TAMC)	Director Pick / Miller Alternate
Special Districts Association Liaison	Director Leffel / Pick Alternate
Association of Monterey Bay Area Governments	Director Pick / Leffel Alternate

Board Member Reports on Conferences and Events attended at Monterey Peninsula Airport District Expense (if any) as Approved by the Board (per AB 1234 and the Finance & Accounting Policy Manual).

In response to a question, Controller Wilson explained that the variance on the Utilities expense reported on the December 2025 Financial Statement was due to an annual true up of the solar energy generated and the energy used from the PG&E power grid.

Executive Director Morello reported that Monterey Regional Airport performed very well on the annual Part 139 Airport Certification audit and the State inspection in large part due to our strong Operations and Maintenance teams.

Director Leffel reported the LAFCO meeting was cancelled.

No Regional Taxi Authority meeting.

No report on TAMC.

No Special Districts meeting.

Director Leffel reported AMBAG was cancelled.

I. PENDING REQUESTS FOR FUTURE AGENDA ITEMS

- AMBAG Presentation on the 2050 Municipal Transportation Plan

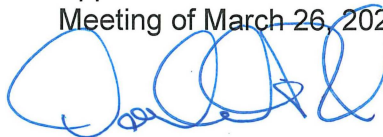
J. DISCUSSION OF FUTURE AGENDAS

None.

K. ADJOURNMENT

The meeting adjourned at 7:31 PM.

Approved at the
Meeting of March 26, 2026



Danial Pick, Chair

ATTEST



Christine Morello
District Secretary