

MINUTES OF THE AIRPORT PROPERTY DEVELOPMENT & LEASES COMMITTEE MEETING OF THE MONTEREY PENINSULA AIRPORT DISTRICT BOARD OF DIRECTORS

March 29, 2019 - 10:00 AM - Administration Office Conference Room

A. CALL TO ORDER

The meeting was called to order at 10:03 AM. Director Miller, Director Cursio and Executive Director La Pier were in attendance.

B. COMMUNICATIONS / ANNOUNCEMENTS / INFORMATIONAL ITEMS

None.

C. PUBLIC COMMENTS

None.

D. REGULAR AGENDA – ACTION ITEMS

Discussion 1. Concession Operations

Executive Director La Pier outlined for the Committee the current status of the restaurant lease agreement with 4 Locals. La Pier indicated he had received communication from the agent representing 4 Locals that provided notification from 4 Locals of their intent to decline the final option in the agreement and to allow the agreement to expire on June 30, 2019. He indicated that the communication suggested a month to month arrangement be considered to allow 4 Locals additional time to find a buyer.

La Pier also indicated that the agent for 4 Locals had presented some general information regarding an individual interested in purchasing the restaurant but the neither the name of the individual nor the financial information needed had been presented prior to the meeting. La Pier stated that a meeting with the agent was scheduled for March 30, 2019 at which time additional information would be provided.

Director Cursio questioned whether a month to month arrangement would be in the best interest of the Airport. Discussion ensued regarding the question with Director Miller and Director Cursio agreeing that it would seem best for the Airport to decline the offer of a month to month arrangement. It was the general position of the Committee that this position would be the recommended position for the full Board to adopt at the appropriate time.

La Pier indicated his intention to provide a full briefing as well as whatever additional information the agent for 4 Locals provides to the full Board at the next meeting. The Committee expressed their support for such a briefing.

Discussion 2. Schedule Next Meeting

The next meeting was scheduled for Thursday April 8, 2019 at 2:00 PM.

E. ADJOURNMENT

The meeting adjourned at 10:52 AM.

Minutes Approved at the
Meeting of May 15, 2018



William Sabo, Chair

ATTEST



Michael La Pier, AAE
District Secretary