MINUTES OF THE BUDGET & FINANCE COMMITTEE MEETING OF THE MONTEREY PENINSULA AIRPORT DISTRICT BOARD OF DIRECTORS

September 21, 2026 – 9:00 AM

Due to the expiration of the COVID-19 California State of Emergency, the Monterey Peninsula Airport District will return to holding meetings at the Airport Board Room, with in-person attendance. Members of the public may attend the Committee Meeting in person and request to speak to the Committee Members when the Chair calls for public comment.

Alternatively, members of the public who desire to provide input as to any item can send an email to info@montereyairport.com and include the following subject line: "Public Comment Item # (insert the agenda item number relevant to your comment)." Written comments should be received by 8:00 AM on the day of the meeting. All submitted comments will be provided to the Committee Members for consideration and will be compiled as part of the record.

A. CALL TO ORDER

The meeting of the Budget & Finance Committee of the Monterey Peninsula Airport District Board of Directors was called to order at 9:04 AM. Directors Pick and Leffel, Executive Director Morello, Controller Wilson and Acting Board Secretary Adams were present.

B. COMMUNICATIONS / ANNOUNCEMENTS / INFORMATIONAL ITEMS

None.

C. REGULAR AGENDA – ACTION ITEMS

Review 1. A Service Agreement between the Monterey Peninsula Airport District and Wells Electrical, Inc. for ChargePoint Electric Vehicle Charging Stations

Executive Director Morello explained the requirement for electric vehicle charging infrastructure at the new premium parking lot under the Cal Green program. This five-year service agreement with Wells Electrical, Inc. will provide two Level 2 and four Direct Connect (DC) fast-charging (Level 3) electric charging stations which will meet the requirements.

Executive Director Morello answered questions from Directors.

The Finance Committee recommends approval.

Review 2. A Contract Amendment between the Monterey Peninsula Airport District and Ausonio Incorporated for 2801 Monterey Salinas Highway Building C Exterior Improvements

Executive Director Morello reported that the exterior improvements to 2801 Monterey Salinas Highway are to restore the condition of the facade of the building prior to the anticipated wet winter weather.

The Finance Committee recommends approval.

Review 3. Phase 9 Amendments 1-4 to the Professional Services Agreement with Kimley-Horn and Associates, Inc. to Provide Project Management Services in Support of the Safety Enhancement Program (SEP) Taxiway A Relocation – Phase D2 Replacement Terminal Construction Observation

Executive Director Morello stated that Phase 9 Amendments 1 through 4 are related to the program management for construction oversight of the Replacement Terminal and are included in the District share of costs identified in the Plan of Finance for Terminal Construction. She reviewed the scope of

services, which include four phases of oversight and program management that help meet the LEED Platinum goal and will facilitate the transition to the new terminal building.

The Finance Committee recommends approval.

Review 4. Amendment 1B to the Professional Services Agreement with Otto Construction for Design Build for the Rental Car Ready Return Lot and Facility

Executive Director Morello stated that Contract Amendment 1B to the Agreement with Otto Construction is to provide Design Build services that includes the construction of the rental car facility and associated ready return lot for a Guaranteed Maximum Price of $8,139,225.00.

Executive Director Morello answered questions from Directors.

The Finance Committee recommends approval.

Review 5. Amendment 2 to the Professional Services Agreement with Otto Construction for the Safety Enhancement Program (SEP) Taxiway A Relocation – Phase D3 Terminal Complex Landside 100% Relocated Parking Construction

Executive Director Morello reminded Committee members that the contract with OTTO Construction as the Construction Manager-at-Risk and General Contractor included the construction costs associated with 60% of the Terminal Complex Landside Parking Circulation Elements based on the available BIL Airport Improvement Grant (AIG) funds available through FAA FY25. This contract amendment approves the additional 40% parking construction using the BIL AIG entitlement funds received on September 8, 2026 to complete all of the parking improvements for a total GMP cost of $8,333,592.00.

The Finance Committee recommends approval.

Review 6. A Professional Services Agreement between the Monterey Peninsula Airport District and Ausonio Incorporated for Project Management of the Rental Return Facility

Executive Director Morello explained the need for project management (PM) assistance for the Rental Return Facility. Ausonio has successfully completed PM work for the airport in the past and is highly familiar with managing Otto construction projects.

Executive Director Morello answered questions from Directors.

The Finance Committee Recommends approval.

Review 7. The Reallocation of Funds from Project 2026-03, Sky Park Drive Road Improvements, to Complete the Detention Pond Erosion Project

Executive Director Morello reported that the recent fire fuel mitigation uncovered the need to repair erosion to the detention pond on the north side of the airport property. Staff recommend the expansion of the project description of the Sky Park Drive Road Improvements project to include the Detention Pond Erosion Project.

Executive Director Morello answered questions from Directors.

The Finance Committee Recommends approval.

Review 8. FYTD Financial Statements, July 2026

Controller Wilson stated there are no extraordinary items to highlight on the July 2026 Financial Statements. There were no questions from Directors.

D. ADJOURNMENT

The meeting was adjourned at 9:52 AM.

Approved at the
Meeting of October 22, 2026

Danial Pick, Chair

ATTEST

Christine Morello
District Secretary