

**MINUTES OF THE AIRPORT PROPERTY DEVELOPMENT & LEASES COMMITTEE MEETING  
OF THE MONTEREY PENINSULA AIRPORT DISTRICT BOARD OF DIRECTORS**

**October 9, 2024, at 10:30 AM Pacific Time**

**NOTICE REGARDING A RETURN TO IN-PERSON PUBLIC PARTICIPATION AT MONTEREY  
PENINSULA AIRPORT DISTRICT BOARD AND COMMITTEE MEETINGS**

Due to the expiration of the COVID-19 California State of Emergency, the Monterey Peninsula Airport District will return to holding meetings at the Airport Board Room, with in-person attendance. Members of the public may attend the Committee Meeting in person and request to speak to the Committee Members when the Chair calls for public comment.

Alternatively, members of the public who desire to provide input as to any item can send an email to [info@montereyairport.com](mailto:info@montereyairport.com) and include the following subject line: "Public Comment Item # (insert the agenda item number relevant to your comment)." Written comments should be received by 8:00 AM on the day of the meeting. All submitted comments will be provided to the Committee Members for consideration and will be compiled as part of the record.

**A. CALL TO ORDER**

*The meeting of the Airport Property Development & Leases Committee was called to order at 10:30 AM. Directors Miller and Pick, Deputy Executive Director Morello, Controller Wilson, and Acting Board Secretary Adams were present.*

**B. COMMUNICATIONS / ANNOUNCEMENTS / INFORMATIONAL ITEMS**

*None.*

**C. REGULAR AGENDA – ACTION ITEMS**

Receive      1. Leasing Activity Review

*Controller Wilson gave an update on lease activities. He reviewed the status of the Motion Products, Inc. (MPI) purchase of Forza Motors, which is not yet complete.*

*Controller Wilson reviewed the terms of the corporate hangar month to month lease with Monterey Fuel Company and answered questions from Directors.*

*Controller Wilson gave an update on the inquiries from a current tenant regarding additional space once their current lease expires. He reported there is a meeting scheduled to discuss possibilities.*

*Controller Wilson advised that the property at 2959 Monterey Salinas Highway is currently leased long term to the owners of the Dole Building and has been improved as a parking lot. The ground lease on the parking lot ends April 30, 2025, but includes options to extend. The agreement calls for a rent adjustment to Fair Market Value at the time of extension and that amount is still under negotiation.*

*Controller Wilson reported on an inquiry from a new car rental company and that staff would review options to accommodate any new rental car company.*

*Deputy Executive Director Morello reported the permanent power for the new north side hangars is expected to be complete in December and they have temporary power while they are waiting.*

**D. ADJOURNMENT**

*The meeting adjourned 10:52 AM.*

Approved at the  
Meeting of October 16, 2024



Mary Ann Leffel, Chair

ATTEST



Michael La Pier  
District Secretary