

**MINUTES OF THE AIRPORT PROPERTY DEVELOPMENT & LEASES COMMITTEE MEETING OF THE MONTEREY PENINSULA AIRPORT DISTRICT BOARD OF DIRECTORS**

September 3, 2019 - 11:00 AM - Administration Office Conference Room

**A. CALL TO ORDER**

*The meeting was called to order at 11:03 AM. Directors Miller and Cursio were in attendance. Executive Director La Pier was in attendance.*

**B. COMMUNICATIONS / ANNOUNCEMENTS / INFORMATIONAL ITEMS**

*None.*

**C. PUBLIC COMMENTS**

*None.*

**D. REGULAR AGENDA – ACTION ITEMS**

Discussion            1. Update on Northwest Corner Lease

*Executive Director La Pier presented the draft final agreement that would be presented to Borelli Development to the Committee. A brief review of the changes from the previous version was presented and discussed. Director Cursio asked if the Committee could be provided with a red line version of the changes to make it easier to review. La Pier indicated he would send that via email to the Committee members. La Pier also reported that Harvest Construction had vacated one of the two buildings making it a good time to move forward with redevelopment. Director Miller asked what the next step would be with Borelli. La Pier indicated he would be asking Ernie Lostrom to review the final document and, after any changes he thought necessary, schedule a meeting to present the document to Borelli as part of the negotiations.*

Discussion            2. Update on Pepe International Agreement

*Executive Director La Pier indicated that as of this morning, all documents that needed to be executed by the airport had been completed and the transactions were now in escrow ready to move forward with completion. He indicated the next step was for the new operator to begin the process of transfer of the liquor license. Legal Counsel has provided all documents to the new operator in order to facilitate the start of that process.*

*Director Miller asked if the current operator had agreed to continue in operation until the transaction was complete. La Pier indicated 4 Locals had agreed to continue in operation until October 1st as stated in the extension agreement.*

Discussion            3. Schedule Next Meeting

*The next meeting was scheduled for Tuesday, October 8th at 10:00 AM.*

**E. ADJOURNMENT**

*The meeting adjourned at 11:46 AM.*

Minutes Approved at the  
Meeting of October 9, 2019



William Sabo, Chair

ATTEST



Michael La Pier, AAE  
District Secretary