

**MINUTES OF THE AIRPORT PROPERTY DEVELOPMENT & LEASES COMMITTEE MEETING OF THE MONTEREY PENINSULA AIRPORT DISTRICT BOARD OF DIRECTORS**

**October 8, 2018 - 1:00 PM - Board Room**

**A. CALL TO ORDER**

*The meeting was called to order at 1:02 PM. Chairman Miller, Director Nelson and Executive Director La Pier were present.*

**B. COMMUNICATIONS / ANNOUNCEMENTS / INFORMATIONAL ITEMS**

*None.*

**C. PUBLIC COMMENTS**

*None.*

**D. REGULAR AGENDA – ACTION ITEMS**

Discussion      1. Golden Tee Conditional Lease Extension

*Executive Director La Pier introduced a conditional lease extension for 4 Local, Inc. dba Golden Tee. He indicated the lease extension is for 5 years as called for in the original agreement. The extension was made conditional since the current operator has expressed an interest in selling the business. The business is made more marketable if the lease is extended. The extension is being made conditional so that if the current owner does not find a willing and approved buyer by December 1, 2019 the lease extension is rescinded. The Airport at that time would have the right to renegotiate a new agreement with the current operator or enter into a Request for Proposals process to find a new operator.*

*The committee and the Executive Director had general discussions regarding the proposed lease extension and the options available to the current tenant and the airport. After discussion, the committee agreed to bring the proposed lease extension to the Board for consideration at the next Board meeting.*

Discussion      2. Schedule Next Meeting

*No meeting was scheduled.*

**E. ADJOURNMENT**

*The meeting was adjourned at 1:53 PM.*

Minutes Approved at the  
Meeting of November 14, 2018



Carl M. Miller, Chair

ATTEST



Michael La Pier, AAE  
District Secretary