

MINUTES OF THE AIRPORT PROPERTY DEVELOPMENT & LEASES COMMITTEE MEETING OF THE MONTEREY PENINSULA AIRPORT DISTRICT BOARD OF DIRECTORS

August 13, 2019 - 8:30 AM - Administration Office Conference Room

A. CALL TO ORDER

The meeting was called to order at 8:32 AM. Director Cursio, Director Miller and Executive Director La Pier were in attendance.

B. COMMUNICATIONS / ANNOUNCEMENTS / INFORMATIONAL ITEMS

None.

C. PUBLIC COMMENTS

None.

D. REGULAR AGENDA – ACTION ITEMS

Discussion 1. Draft Lease Agreement

Executive Director La Pier distributed a draft copy of a potential lease agreement between the Airport District and Borelli Development for redevelopment of a portion of the northwest corner of the airport. He indicated that the draft was still a work in progress and legal counsel was still working with our real estate representative to refine the draft before presentation to the potential developer. La Pier indicated the Airport has been working with Borelli on an ongoing basis for nearly two years and indicated his desire to either bring the negotiations to a positive conclusion or begin the search for another development opportunity.

La Pier shared with the Committee drawings of the potential development proposed by Borelli. The development is primarily a self – storage facility with a vehicle storage component on portions of the first level. Director Miller asked if the vehicle storage would be on a rental basis or would be available for purchase as other Borelli developments have offered. La Pier indicated his understanding was the vehicle storage would be available for rent only and no sales of the facilities had been proposed.

The Committee agreed to review the draft agreement as presented and provide La Pier with comments if any were needed. La Pier indicated he was hopeful of moving this matter forward soon so next steps could be determined. Director Miller agreed and asked if any other potential developers had expressed an interest. La Pier indicated there was one other developer that maintains irregular contact and continues to express interest redevelopment opportunities.

Discussion 2. Schedule Next Meeting

No date was chosen for the next meeting.

E. ADJOURNMENT

The meeting adjourned at 8:54 AM.

Minutes Approved at the
Meeting of September 11, 2019



William Sabo, Chair

ATTEST



Michael La Pier, AAE
District Secretary