

MINUTES OF THE BUDGET & FINANCE COMMITTEE MEETING OF THE MONTEREY PENINSULA AIRPORT DISTRICT BOARD OF DIRECTORS

June 10, 2024 – 10:30 AM Pacific Time

Due to the expiration of the COVID-19 California State of Emergency, the Monterey Peninsula Airport District will return to holding meetings at the Airport Board Room, with in-person attendance. Members of the public may attend the Committee Meeting in person and request to speak to the Committee Members when the Chair calls for public comment.

Alternatively, members of the public who desire to provide input as to any item can send an email to info@montereyairport.com and include the following subject line: "Public Comment Item # (insert the agenda item number relevant to your comment)." Written comments should be received by 8:00 AM on the day of the meeting. All submitted comments will be provided to the Committee Members for consideration and will be compiled as part of the record.

A. CALL TO ORDER

The meeting of the Budget & Finance Committee of the Monterey Peninsula Airport District was called to order at 10:32 AM Pacific time. Directors Leffel and Gaglioti, Executive Director La Pier, Deputy Executive Directors Morello and Robare, Controller Wilson, and Acting Board Secretary Adams were in attendance. Director Leffel attended by videoconference from the alternate location noticed on the agenda.

B. COMMUNICATIONS / ANNOUNCEMENTS / INFORMATIONAL ITEMS

None.

C. PUBLIC COMMENTS

None.

D. REGULAR AGENDA – ACTION ITEMS

Review 1. Resolution No. 1881, A Resolution to Award a Bid to Acquire Replacement Primary Aircraft Rescue and Firefighting Vehicle to Oshkosh Airport Products, a Division of Pierce Manufacturing, Inc.

Deputy Executive Director Morello reviewed the staff report noting the FAA has indicated they are willing to fund 90.66% of this purchase through an Airport Improvement Program Grant. She stated the grant application has been started and the estimated delivery is 550 days after contract execution.

The Finance Committee agreed to recommend adoption of Resolution No. 1881 to the Board of Directors.

Review 2. Resolution No. 1882, A Resolution Authorizing a Professional Service Agreement with Otto Construction as the Construction Manager-At-Risk for the New Terminal Facility Landside Improvements Project

Deputy Executive Director Morello reported the solicitation for bid process included a pre bid meeting that was well attended, however only one bid was submitted. She noted Otto Construction has expertise in this area as well as local experience.

Deputy Executive Director Morello reviewed the role of the Construction Manager-at-Risk and answered questions from Directors.

The Finance Committee agreed to recommend adoption of Resolution No. 1882 to the Board of Directors.

Review 3. Amendment to the Parking Operations Agreement for Operation at the Monterey Regional Airport

Deputy Executive Director Robare introduced the Parking Operations Agreement extension stating this amendment to the existing agreement would be for 24 months, or until June 20, 2026. There were capital improvements done over the course of the last three years that were a condition of the 2021 extension. The next two years will include maintenance of existing systems.

Executive Director La Pier stated this extension is meant to bridge the two years leading up to the expectation of a new replacement terminal parking lot being completed.

Directors discussed the reliability of the parking lot systems as it relates to the Premium lot, and whether revenue was affected by gate malfunctions. Deputy Executive Director Robare reviewed the system improvements that have been made and the mitigation measures that have been put in place in the event the system is not operable.

Directors agreed to recommend this item to the Board with comments.

Review 4. FYTD Financial Statements

Controller Wilson reviewed the highlights of the FY24 April YTD Financial Statements. He stated the payment to Monterey Fuel Company for the hangars was completed in May 2024.

Controller Wilson answered questions from Directors related to accruals for professional charges, increases in utilities expense, and a tenant with a past due balance.

Review 5. Variance Analysis - MTD

There was no discussion.

E. ADJOURNMENT

The meeting was adjourned at 11:14 AM.

Approved at the
Meeting of June 20, 2024



Mary Ann Leffel, Chair

ATTEST



Michael La Pier
District Secretary