

ORDINANCE NO. 503

AN ORDINANCE AUTHORIZING AND ADOPTING THE BUDGET OF THE MONTEREY PENINSULA AIRPORT DISTRICT FOR THE FISCAL YEAR 1993, AND THE SALARY BUDGET THEREIN AND REPEALING ALL ORDINANCES AND PARTS OF ORDINANCES IN CONFLICT WITH THIS ORDINANCE

THE BOARD OF DIRECTORS OF THE MONTEREY PENINSULA AIRPORT DISTRICT DO ORDAIN AS FOLLOWS:

SECTION I: That the estimates submitted to the said Board of Directors of the Monterey Peninsula Airport District on the 13th day of May, 1992, entitled "Monterey Peninsula Airport District Budget, County of Monterey, State of California, Fiscal Year 1993," and now on file in the office of said District and hereby referred to for further particulars, be, and said estimates are hereby approved and adopted as the Budget of the said District for the Fiscal Year 1993.

SECTION II: That the revenues of said District for the Fiscal Year 1993 are hereby appropriated as set forth and segregated in said Budget, and all annual salaries, compensations, allowances as set forth in said Budget contained therein specified, and shall be payable in time, form and manner as prescribed by the Monterey Peninsula Airport District Act, approved March 22, 1941, and by the Ordinances of said District and Resolutions of said Board of Directors.

SECTION III: That salaries, compensations, and allowances as set forth in said Budget as adopted for the Officers and Employees of said District for the Fiscal Year 1993, shall be in effect and payable at the first day of said Fiscal Year, to-wit, the first day of July, 1992, and such salary schedule in addition is made a part of Resolution No. 937.

SECTION IV: That all funds mentioned in said Budget for said Fiscal Year are hereby established and designated as in said Budget.

SECTION V: That surpluses in any fund set forth in said Budget may be transferred by a formal action of the Board of Directors of said District from any such fund to any other fund as

set forth in said Budget from time to time as said Board may deem necessary, or convenient.

SECTION VI: That all Ordinances and parts of Ordinances, insofar as they conflict with this Ordinance are hereby repealed.

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE MONTEREY PENINSULA AIRPORT DISTRICT: This 29th day of June, 1992 by the following roll call vote:

AYES:	DIRECTORS:	Berlin, Faul, Haskell, Nakamura, Chairman Searle
NOES:	DIRECTORS:	None
ABSENT:	DIRECTORS:	None

Signed this 29th day of June, 1992

Richard D. Searle

Richard D. Searle, Chairman

A T T E S T

Barbara Sadler
Barbara Sadler
District Secretary