

MONTEREY PENINSULA AIRPORT DISTRICT FISCAL YEAR 2024 OPERATING BUDGET

Adopted June 21, 2023 by Resolution No. 1847

Operating Plan - Income Statement - Fiscal Year 2024
For the Twelve Month Period Ending 6/30/2024

| | FY 24 Budget | FY 23 Budget | \$ VARIANCE | % VARIANCE |
|------------------------------------------------------------|----------------------|----------------------|----------------------|---------------|
| OPERATING REVENUE | | | | |
| COMMERCIAL AVIATION | \$ 1,443,656 | \$ 1,152,048 | \$ 291,608 | 25.3% |
| GENERAL AVIATION | 509,675 | 484,236 | 25,439 | 5.3% |
| TERMINAL LEASES & CONCESSIONS | | | | |
| Rents | 2,051,587 | 1,740,528 | 311,059 | 17.9% |
| Concessions | 293,232 | 212,551 | 80,681 | 38.0% |
| TNC / TCP & Taxi Permits & Trip Fees | 248,823 | 224,264 | 24,559 | 11.0% |
| Rental Car Concession | 1,919,575 | 1,513,074 | 406,501 | 26.9% |
| Parking Concession | 1,342,188 | 1,019,511 | 322,677 | 31.7% |
| HEAVY GENERAL AVIATION | | | | |
| FBO Rent | 665,100 | 722,784 | (57,684) | -8.0% |
| Fuel Flowage Fees | 505,247 | 485,430 | 19,817 | 4.1% |
| LIGHT GENERAL AVIATION & OTHER AVIATION TENANTS | | | | |
| | 499,636 | 394,140 | 105,496 | 26.8% |
| NON-AVIATION RENTS | | | | |
| | 2,192,728 | 2,183,433 | 9,295 | 0.4% |
| OTHER OPERATING REVENUE | | | | |
| | 423,589 | 395,700 | 27,889 | 7.0% |
| TOTAL OPERATING REVENUE: | <u>12,095,036</u> | <u>10,527,699</u> | <u>1,567,337</u> | <u>14.9%</u> |
| OPERATING EXPENSE | | | | |
| Finance & Administration | 2,477,119 | 2,255,886 | 221,233 | 9.8% |
| Planning & Marketing | 1,174,525 | 984,190 | 190,335 | 19.3% |
| Maintenance & Custodial Services | 1,765,025 | 1,865,992 | (100,967) | -5.4% |
| Airport Operations | 854,629 | 643,054 | 211,575 | 32.9% |
| Police Department | 1,385,092 | 1,318,694 | 66,398 | 5.0% |
| Fire Department | 1,953,989 | 1,922,424 | 31,565 | 1.6% |
| Board of Directors | 194,967 | 339,126 | (144,159) | -42.5% |
| Office Rental Space | 132,025 | 130,850 | 1,175 | 100.0% |
| TOTAL OPERATING EXPENSE: | <u>9,937,372</u> | <u>9,460,216</u> | <u>477,156</u> | <u>5.0%</u> |
| OPERATING INCOME | | | | |
| | <u>2,157,664</u> | <u>1,067,483</u> | <u>1,090,181</u> | <u>102.1%</u> |
| PLUS: INTEREST INCOME | | | | |
| | 462,339 | 31,800 | 430,539 | 1353.9% |
| LESS: INTEREST EXPENSE | | | | |
| | 210,288 | 23,031 | 187,256 | 813.0% |
| TOTAL INCOME | | | | |
| | <u>2,409,716</u> | <u>1,076,252</u> | <u>1,333,464</u> | <u>123.9%</u> |
| OTHER REVENUE / (EXPENSE) | | | | |
| | 29,433,864 | 10,932,235 | 18,501,629 | 169.2% |
| CHANGE IN NET POSITION | | | | |
| | <u>\$ 31,843,580</u> | <u>\$ 12,008,487</u> | <u>\$ 19,835,093</u> | <u>165.2%</u> |

Monterey Peninsula Airport District
CONSOLIDATED REVENUE BUDGET FY 2024

| | FY 2024 BUDGET | FY 2023 BUDGET | Inc (Dec) for FY 2024 |
|-------------------------------------------------------------------|----------------------|----------------------|-----------------------------|
| Commercial Aviation: | | | |
| 310000-100 Landing Fees - Air Carriers | 927,006 | 774,469 | 152,537 |
| 310000-100 Landing Fees - Freight Carriers | 25,800 | 21,172 | 4,628 |
| 310000-200 RON Fees | 81,604 | 93,335 | (11,731) |
| 310000-300 Apron Fees | 217,246 | 134,672 | 82,574 |
| 310000-400 Commercial Fuel Flowage Fees | 192,000 | 128,400 | 63,600 |
| Total Commercial Aviation | \$ 1,443,656 | \$ 1,152,048 | \$ 291,608 |
| General Aviation: | | | |
| 320000-100 Landing Fees | 455,175 | 484,236 | (29,061) |
| 320000-100 Special Events - Aircraft Parking Fees | 41,000 | - | 41,000 |
| 320000-100 Special Event - Car Auction Parking Fee | 13,500 | - | 13,500 |
| Total General Aviation | \$ 509,675 | \$ 484,236 | \$ 25,439 |
| Terminal Leases & Concessions: | | | |
| 330200-000 Terminal Space Rent - Airlines | 1,483,806 | 1,204,752 | 279,054 |
| 330200-000 Terminal Space Rent - TSA | 119,710 | 119,710 | - |
| 330200-000 Terminal Space Rent - Rental Cars | 164,835 | 130,716 | 34,119 |
| 330200-000 Terminal Space Rent - QTA | 88,764 | 88,764 | - |
| 330200-000 Terminal Space Rent - Ready, Stowage, Overflow Parking | 194,472 | 196,586 | (2,114) |
| 330300-000 Terminal Concessions | 293,232 | 212,551 | 80,681 |
| 330300-200 TCP Operator Permits | 5,460 | 5,400 | 60 |
| 330300-300 Taxi Operator Permits & Trip Fees | 42,506 | 51,707 | (9,201) |
| 330300-400 TNC Permits & Trip Fees | 190,311 | 167,157 | 23,154 |
| 330300-500 Peer to Peer Rentals | 10,546 | - | 10,546 |
| 330400-000 Rental Car Concessions | 1,919,575 | 1,513,074 | 406,501 |
| 330500-000 Parking Concession - Long Term Paid | 977,923 | 743,223 | 234,700 |
| 330500-000 Parking Concession - Short Term Paid | 364,265 | 276,287 | 87,978 |
| Total Terminal Leases & Concessions | \$ 5,855,405 | \$ 4,709,928 | \$ 1,145,477 |
| Heavy General Aviation Tenants: | | | |
| 350100-000 FBO Rents - MAA | 329,824 | 313,644 | 16,180 |
| 350100-000 FBO Rents - DMA (reduces effective 11/1/2023) | 335,276 | 409,140 | (73,864) |
| 350200-000 Fuel Flowage Fees - Jet A | 492,000 | 467,229 | 24,771 |
| 350200-000 Fuel Flowage Fees - 100LL | 13,247 | 18,201 | (4,954) |
| Total Heavy General Aviation Tenants | \$ 1,170,347 | \$ 1,208,214 | \$ (37,867) |
| Light General & Other Aviation Tenants: | | | |
| 360100-000 Facility/Space LT Lease Rents | 182,856 | 181,380 | 1,476 |
| 360200-000 Hangar MTM Rents - South East (ends 10/31/2023) | 35,400 | 105,060 | (69,660) |
| 360200-000 Hangar MTM Rents - Nunno Rectangular Hangars | 77,400 | 82,560 | (5,160) |
| 360200-000 Hangar MTM Rents - Nunno T Hangars | 14,940 | 14,940 | - |
| 360200-000 Hangar MTM Rents - Port-A-Port T Hangars | 12,720 | 6,360 | 6,360 |
| 360200-000 Hangar MTM Rents - NorthEast (Box Hangars), net | 73,440 | - | 73,440 |
| 360200-000 Hangar Rents - NorthEast (Corporate) | 100,000 | - | 100,000 |
| 360300-000 Tiedown MTM Fees | 2,880 | 3,840 | (960) |
| Total Light General & Other Aviation Tenants | \$ 499,636 | \$ 394,140 | \$ 105,496 |
| Non-Aviation Tenants: | | | |
| 370100-000 Facility/Space Rents - LT | 867,642 | 829,249 | 38,393 |
| 370100-000 Facility/Space Rents - MTM | 215,707 | 228,168 | (12,461) |
| 370100-000 Outside Storage (ends 10/31/2023) | 34,668 | 104,016 | (69,348) |
| 370100-000 R V Storage - 30 Ft. Space | 115,500 | 97,600 | 17,900 |
| 370100-000 R V Storage - 45 Ft. Space | 48,600 | 32,700 | 15,900 |
| 370100-000 R V Storage - 60 Ft. Space | 25,200 | 13,700 | 11,500 |
| 370100-000 DRO RV Storage, net | 28,200 | 17,760 | 10,440 |
| 370100-000 Self-Storage Concession | 407,277 | 390,000 | 17,277 |
| 370100-000 Office Space Rental Revenue | 443,935 | 464,240 | (20,305) |
| 370100-000 Miscellaneous Non-Aviation Revenue | 6,000 | 6,000 | - |
| Total Non-Aviation Tenants: | \$ 2,192,728 | \$ 2,183,433 | \$ 9,295 |
| Other Operating Revenue: | | | |
| 380000-500 Property Tax Allocation | 134,669 | 134,000 | 669 |
| 380100-000 Utility Chargebacks | 208,812 | 174,000 | 34,812 |
| 380200-000 Lates Fees & Interest | 6,000 | 6,000 | - |
| 380350-000 License Fees | 26,500 | 35,000 | (8,500) |
| 380375-000 Tenant Employee Parking & Decals | 35,000 | 34,700 | 300 |
| 380375-000 Badges | 6,609 | 6,000 | 609 |
| 380500-000 Tenant Plan Reviews, Checks & Inspections | - | - | - |
| 380900-000 Miscellaneous Other Operating Revenue | 6,000 | 6,000 | - |
| Total Other Operating Revenue: | \$ 423,589 | \$ 395,700 | \$ 27,889 |
| TOTAL REVENUE | \$ 12,095,036 | \$ 10,527,699 | \$ 1,567,337 |

**Monterey Peninsula Airport District
CONSOLIDATED OpEx BUDGET FY 2024**

| | | FY 2024 BUDGET | FY 2023 BUDGET | Inc (Dec) for FY 2024 |
|--------------------------------------------|------------------------------------------------|----------------------|----------------------|-----------------------------|
| Expenses | | | | |
| Finance & Administration | | | | |
| 410100-100 | Salaries & Wages | \$ 849,305 | \$ 819,925 | \$ 29,380 |
| 410200-100 | Employer SSI | \$ 46,475 | \$ 50,884 | \$ (4,409) |
| 410200-200 | Employer MC | \$ 12,364 | \$ 11,924 | \$ 440 |
| 410200-400 | Workers' Compensation Insurance | \$ 16,834 | \$ 12,709 | \$ 4,125 |
| 410200-500 | ADP Processing | \$ 2,729 | \$ 2,985 | \$ (256) |
| 410300-100 | CalPERS Retirement | \$ 65,598 | \$ 63,392 | \$ 2,206 |
| 410300-110 | CalPERS UAL | \$ 16,748 | \$ 22,476 | \$ (5,728) |
| 410300-200 | CalPERS Health Insurance | \$ 139,436 | \$ 170,420 | \$ (30,984) |
| 410300-300 | Flexible Spending Account (FSA) | \$ 9,600 | \$ 12,600 | \$ (3,000) |
| 410300-400 | Dental Insurance | \$ 12,295 | \$ 15,564 | \$ (3,269) |
| 410300-500 | Vision Insurance | \$ 2,670 | \$ 2,652 | \$ 18 |
| 410300-600 | Life & AD&D Insurance | \$ 4,827 | \$ 1,499 | \$ 3,328 |
| 410300-700 | Retiree Health Insurance | \$ 7,248 | \$ 5,460 | \$ 1,788 |
| | Total Wages & Benefits | \$ 1,186,130 | \$ 1,192,490 | \$ (6,360) |
| 410400-100 | Personnel Recruitment & Pre-Employment Expense | \$ 13,340 | \$ 3,340 | \$ 10,000 |
| 410400-300 | Dues & Subscriptions | \$ 26,377 | \$ 24,830 | \$ 1,547 |
| 410400-400 | Seminars & Conferences | \$ 1,250 | \$ 1,250 | \$ - |
| 410400-500 | Professional Development & Education | \$ 650 | \$ 650 | \$ - |
| 410400-600 | Business Travel & Entertainment | \$ 9,000 | \$ 9,000 | \$ - |
| 412000-100 | Public Notices | \$ 50 | \$ 50 | \$ - |
| 412000-200 | LAFCO Expense | \$ 15,000 | \$ 15,000 | \$ - |
| 412000-300 | Umbrella Liability Insurance Expense | \$ 265,624 | \$ 216,000 | \$ 49,624 |
| 412000-400 | Administrative Meetings / Employee Relations | \$ 7,100 | \$ 7,100 | \$ - |
| 412000-500 | Telephone | \$ 82,979 | \$ 58,896 | \$ 24,083 |
| 412000-550 | Telecommunications | \$ 1,200 | \$ 4,080 | \$ (2,880) |
| 412000-600 | Postage & Courier Services | \$ 1,580 | \$ 1,580 | \$ - |
| 412000-700 | Bank Fees & Finance Charges | \$ 17,400 | \$ 17,400 | \$ - |
| 413000-200 | General Supplies & Materials | \$ 1,500 | \$ 1,500 | \$ - |
| 413000-400 | Office Supplies & Materials | \$ 15,560 | \$ 15,560 | \$ - |
| 414000-500 | Office Equipment Repair & Maintenance | \$ 9,276 | \$ 8,850 | \$ 426 |
| 415000-300 | Other / Contract Services | \$ 31,735 | \$ 32,080 | \$ (345) |
| 416000-100 | Art Program | \$ 14,400 | \$ 14,400 | \$ - |
| 416000-200 | Annual Audit / Accounting | \$ 44,500 | \$ 49,050 | \$ (4,550) |
| 416000-450 | Other Legal Services | \$ 20,000 | \$ - | \$ 20,000 |
| 416000-500 | Computer / LAN & IT | \$ 5,400 | \$ 5,400 | \$ - |
| 416000-600 | Administration & Finance | \$ 17,256 | \$ 12,210 | \$ 5,046 |
| 416000-800 | Human Resources | \$ 81,000 | \$ 36,000 | \$ 45,000 |
| 416000-999 | Other Professional Services | \$ 6,400 | \$ 7,300 | \$ (900) |
| 417000-200 | SCASDP Grant Match | \$ 150,000 | \$ 100,000 | \$ 50,000 |
| 417000-400 | Air Service Development | \$ 58,800 | \$ 58,800 | \$ - |
| 418000-200 | Utilities - Electricity | \$ 50,000 | \$ 36,000 | \$ 14,000 |
| 418000-300 | Utilities - Natural Gas | \$ 65,000 | \$ 58,000 | \$ 7,000 |
| 418000-400 | Utilities - Water | \$ 206,747 | \$ 204,700 | \$ 2,047 |
| 418000-500 | Utilities - Sewage / Waste Water | \$ 50,066 | \$ 41,570 | \$ 8,496 |
| 418000-600 | Utilities - Solid Waste Disposal | \$ 20,200 | \$ 16,200 | \$ 4,000 |
| 419000-100 | Bad Debt Expense | \$ - | \$ 5,000 | \$ (5,000) |
| 419000-600 | Property Tax & Assessments | \$ 1,600 | \$ 1,600 | \$ - |
| | Total Manager-Controlled Expenses | \$ 1,290,990 | \$ 1,063,396 | \$ 227,594 |
| Total Finance & Administration: | | \$ 2,477,119 | \$ 2,255,886 | \$ 221,233 |
| Planning & Marketing | | | | |
| 420100-100 | Salaries & Wages | \$ 435,772 | \$ 349,924 | \$ 85,848 |
| 420100-105 | Salary & Wage Reimbursement | \$ (12,000) | \$ (12,000) | \$ - |
| 420200-100 | Employer SSI | \$ 24,983 | \$ 21,727 | \$ 3,256 |

Monterey Peninsula Airport District
CONSOLIDATED OpEx BUDGET FY 2024

| | | FY 2024 BUDGET | FY 2023 BUDGET | Inc (Dec) for FY 2024 |
|---------------------------------------------|----------------------------------------------|----------------------|----------------------|-----------------------------|
| 420200-200 | Employer MC | \$ 6,331 | \$ 5,099 | \$ 1,232 |
| 420200-400 | Workers' Compensation Insurance | \$ 17,821 | \$ 16,004 | \$ 1,817 |
| 420200-500 | ADP Processing | \$ 1,365 | \$ 1,152 | \$ 213 |
| 420300-100 | CalPERS Retirement | \$ 46,461 | \$ 35,312 | \$ 11,149 |
| 420300-110 | CalPERS UAL | \$ 84,406 | \$ 106,032 | \$ (21,626) |
| 420300-200 | CalPERS Health Insurance | \$ 77,540 | \$ 84,600 | \$ (7,060) |
| 420300-300 | Flexible Spending Account (FSA) | \$ 4,800 | \$ 4,800 | \$ - |
| 420300-400 | Dental Insurance | \$ 4,282 | \$ 7,000 | \$ (2,718) |
| 420300-500 | Vision Insurance | \$ 552 | \$ 528 | \$ 24 |
| 420300-600 | Life & AD&D Insurance | \$ 2,688 | \$ 432 | \$ 2,256 |
| Total Wages & Benefits | | \$ 695,000 | \$ 620,610 | \$ 74,390 |
| 420400-300 | Dues & Subscriptions | \$ 1,380 | \$ 1,380 | \$ - |
| 420400-400 | Seminars & Conferences | \$ 2,470 | \$ 2,470 | \$ - |
| 420400-500 | Professional Development & Education | \$ 1,895 | \$ 1,895 | \$ - |
| 420400-600 | Business Travel & Entertainment | \$ 4,995 | \$ 4,995 | \$ - |
| 422000-100 | Public Notices | \$ 1,000 | \$ 1,000 | \$ - |
| 422000-400 | Admin/Employee Relations | \$ 300 | \$ 300 | \$ - |
| 422000-500 | Telephone | \$ 1,200 | \$ 1,200 | \$ - |
| 422000-550 | Telecommunications | \$ 2,760 | \$ 2,760 | \$ - |
| 422000-600 | Postage & Courier Services | \$ 790 | \$ 790 | \$ - |
| 423000-400 | Office Supplies & Materials | \$ 2,400 | \$ 2,400 | \$ - |
| 424000-500 | Office Equipment Repair & Maintenance | \$ 4,800 | \$ 4,800 | \$ - |
| 426000-300 | Architect & Engineer | \$ 34,000 | \$ 30,000 | \$ 4,000 |
| 426000-400 | District Legal Counsel | \$ 2,600 | \$ 2,600 | \$ - |
| 426000-500 | Computer / LAN & IT | \$ 77,135 | \$ 64,430 | \$ 12,705 |
| 426000-700 | Environmental | \$ 2,000 | \$ 2,000 | \$ - |
| 427000-100 | Marketing | \$ 120,000 | \$ 124,020 | \$ (4,020) |
| 427000-300 | Public Relations | \$ 154,000 | \$ 81,500 | \$ 72,500 |
| 427000-500 | Social Media - Marketing | \$ 65,800 | \$ 35,040 | \$ 30,760 |
| Total Manager-Controlled Expenses | | \$ 479,525 | \$ 363,580 | \$ 115,945 |
| Total Planning & Marketing: | | \$ 1,174,525 | \$ 984,190 | \$ 190,335 |
| Maintenance & Custodial Services | | | | |
| 430100-100 | Salaries & Wages | \$ 656,959 | \$ 675,256 | \$ (18,297) |
| 430100-200 | Pager Pay | \$ 9,630 | \$ 8,440 | \$ 1,190 |
| 430100-300 | Overtime (OT) Pay | \$ 10,887 | \$ 8,622 | \$ 2,265 |
| 430100-400 | Holiday Pay | \$ 5,374 | \$ 3,301 | \$ 2,073 |
| 430200-100 | Employer SSI | \$ 42,405 | \$ 43,205 | \$ (800) |
| 430200-200 | Employer MC | \$ 9,963 | \$ 10,161 | \$ (198) |
| 430200-400 | Workers' Compensation Insurance | \$ 33,169 | \$ 31,829 | \$ 1,340 |
| 430200-500 | ADP Processing | \$ 4,435 | \$ 4,224 | \$ 211 |
| 430300-100 | CalPERS Retirement | \$ 61,749 | \$ 65,901 | \$ (4,152) |
| 430300-110 | CalPERS UAL | \$ 46,541 | \$ 81,984 | \$ (35,443) |
| 430300-200 | CalPERS Health Insurance | \$ 207,162 | \$ 253,224 | \$ (46,062) |
| 430300-300 | Flexible Spending Account (FSA) | \$ 15,600 | \$ 14,000 | \$ 1,600 |
| 430300-400 | Dental Insurance | \$ 17,482 | \$ 23,896 | \$ (6,414) |
| 430300-500 | Vision Insurance | \$ 1,794 | \$ 1,584 | \$ 210 |
| 430300-600 | Life Insurance | \$ 4,710 | \$ 1,296 | \$ 3,414 |
| 430300-700 | Retiree Health Insurance | \$ 1,824 | \$ 1,824 | \$ - |
| Total Wages & Benefits | | \$ 1,129,685 | \$ 1,228,747 | \$ -99,062 |
| 430400-400 | Seminars & Conferences | \$ 3,400 | \$ 3,000 | \$ 400 |
| 430400-500 | Professional Development & Education | \$ 1,200 | \$ 1,200 | \$ - |
| 430400-600 | Business Travel & Entertainment | \$ 2,300 | \$ 2,300 | \$ - |
| 432000-400 | Administrative Meetings / Employee Relations | \$ 500 | \$ 500 | \$ - |
| 432000-500 | Telephone | \$ 2,700 | \$ 2,700 | \$ - |

**Monterey Peninsula Airport District
CONSOLIDATED OpEx BUDGET FY 2024**

| | | FY 2024 BUDGET | FY 2023 BUDGET | Inc (Dec) for FY 2024 |
|----------------------------------------------------|------------------------------------------|----------------------|----------------------|-----------------------------|
| 432000-550 | Telecommunications | \$ 6,400 | \$ 5,700 | \$ 700 |
| 433000-100 | Custodial Supplies & Materials | \$ 58,800 | \$ 58,800 | \$ - |
| 433000-200 | General Supplies & Materials | \$ 5,450 | \$ 5,450 | \$ - |
| 433000-300 | Maintenance Supplies & Materials | \$ 9,400 | \$ 8,200 | \$ 1,200 |
| 433000-400 | Office Supplies & Materials | \$ 900 | \$ 900 | \$ - |
| 433000-500 | District Vehicle Supplies & Materials | \$ 3,600 | \$ 3,600 | \$ - |
| 433000-600 | District Vehicle Fuel | \$ 28,500 | \$ 28,500 | \$ - |
| 434000-100 | Airfield Repair & Maintenance | \$ 135,660 | \$ 172,545 | \$ (36,885) |
| 434000-200 | Terminal Repair & Maintenance | \$ 189,114 | \$ 152,700 | \$ 36,414 |
| 434000-300 | Rental Space Repair & Maintenance | \$ 22,700 | \$ 22,600 | \$ 100 |
| 434000-400 | Landscape & Grounds Repair & Maintenance | \$ 32,700 | \$ 32,700 | \$ - |
| 434000-600 | General Repair & Maintenance | \$ 8,100 | \$ 8,100 | \$ - |
| 434000-700 | District Vehicle Repair & Maintenance | \$ 22,725 | \$ 21,925 | \$ 800 |
| 435000-300 | Other / Contract Services | \$ 101,192 | \$ 105,825 | \$ (4,633) |
| Total Manager-Controlled Expenses | | \$ 635,341 | \$ 637,245 | \$ -1,904 |
| Total Maintenance & Custodial Services: | | \$ 1,765,025 | \$ 1,865,992 | \$ -100,967 |

Airport Operations

| | | | | |
|------------------------------------------|----------------------------------------------|-------------------|-------------------|-------------------|
| 440100-100 | Salaries & Wages | \$ 514,708 | \$ 333,349 | \$ 181,359 |
| 440100-300 | Overtime (OT) Pay | \$ - | \$ 891 | \$ (891) |
| 440200-100 | Employer SSI | \$ 31,949 | \$ 20,750 | \$ 11,199 |
| 440200-200 | Employer MC | \$ 7,487 | \$ 4,860 | \$ 2,627 |
| 440200-400 | Workers' Compensation Insurance | \$ 22,239 | \$ 13,280 | \$ 8,959 |
| 440200-500 | ADP Processing | \$ 1,365 | \$ 1,536 | \$ (171) |
| 440300-100 | CalPERS Retirement | \$ 39,544 | \$ 28,102 | \$ 11,442 |
| 440300-110 | CalPERS UAL | \$ - | \$ 27,540 | \$ (27,540) |
| 440300-200 | CalPERS Health Insurance | \$ 67,176 | \$ 61,062 | \$ 6,114 |
| 440300-300 | Flexible Spending Account (FSA) | \$ 6,000 | \$ 4,800 | \$ 1,200 |
| 440300-400 | Dental Insurance | \$ 7,086 | \$ 9,264 | \$ (2,178) |
| 440300-500 | Vision Insurance | \$ 408 | \$ 528 | \$ (120) |
| 440300-600 | Life Insurance | \$ 3,258 | \$ 432 | \$ 2,826 |
| Total Wages & Benefits | | \$ 701,219 | \$ 506,394 | \$ 194,825 |
| 440400-300 | Dues & Subscriptions | \$ 8,900 | \$ 7,700 | \$ 1,200 |
| 440400-400 | Seminars & Conferences | \$ 4,100 | \$ 2,700 | \$ 1,400 |
| 440400-600 | Business Travel & Entertainment | \$ 1,000 | \$ 1,000 | \$ - |
| 442000-400 | Administrative Meetings / Employee Relations | \$ 750 | \$ 750 | \$ - |
| 442000-500 | Telephone | \$ 1,550 | \$ 1,150 | \$ 400 |
| 442000-550 | Telecommunications | \$ 2,220 | \$ 2,220 | \$ - |
| 442000-600 | Postage & Courier Services | \$ 240 | \$ 240 | \$ - |
| 443000-200 | General Supplies & Materials | \$ 1,800 | \$ 1,800 | \$ - |
| 443000-400 | Office Supplies & Materials | \$ 5,900 | \$ 5,200 | \$ 700 |
| 443000-500 | District Vehicle Supplies & Materials | \$ 700 | \$ 700 | \$ - |
| 444000-600 | General Repairs & Maintenance | \$ 18,000 | \$ 15,600 | \$ 2,400 |
| 444000-700 | District Vehicle Repair & Maintenance | \$ 700 | \$ 700 | \$ - |
| 445000-300 | Other / Contract Services | \$ 12,000 | \$ 5,500 | \$ 6,500 |
| 446000-500 | Computer / LAN & IT | \$ 75,550 | \$ 71,400 | \$ 4,150 |
| 446000-700 | Environmental | \$ 20,000 | \$ 20,000 | \$ - |
| Total Manager-Controlled Expenses | | \$ 153,410 | \$ 136,660 | \$ 16,750 |
| Total Airport Operations: | | \$ 854,629 | \$ 643,054 | \$ 211,575 |

Police Department

| | | | | |
|-----------------------------------|---------------------------|------------------|-------------------|--------------------|
| 450100-105 | Salary Wage Reimbursement | \$ (116,800) | \$ (116,800) | \$ - |
| 450300-110 | CalPERS UAL | \$ 119,833 | \$ 285,550 | \$ (165,717) |
| 450300-700 | Retiree Health Insurance | \$ 23,474 | \$ 31,596 | \$ (8,122) |
| Total Wages & Benefits | | \$ 26,507 | \$ 200,346 | \$ -173,839 |

**Monterey Peninsula Airport District
CONSOLIDATED OpEx BUDGET FY 2024**

| | | FY 2024 BUDGET | FY 2023 BUDGET | Inc (Dec) for FY 2024 |
|------------------------------------------|-----------------------------------------------|----------------------|----------------------|-----------------------------|
| 452000-500 | Telephone | \$ 3,000 | \$ 3,500 | \$ (500) |
| 452000-550 | Telecommunications | \$ 28,800 | \$ 28,800 | \$ - |
| 456000-500 | Computer / LAN & IT | \$ 2,400 | \$ 2,400 | \$ - |
| Total Manager-Controlled Expenses | | \$ 34,200 | \$ 34,700 | \$ -500 |
| 455000-100 | Police Services Contract | \$ 1,324,385 | \$ 1,083,648 | \$ 240,737 |
| Total Police Department: | | \$ 1,385,092 | \$ 1,318,694 | \$ 66,398 |
| ARFF / Fire Services | | | | |
| 460300-110 | CalPERS UAL | \$ 201,777 | \$ 493,721 | \$ (291,944) |
| 460300-700 | Retiree Health Insurance | \$ 10,872 | \$ 10,908 | \$ (36) |
| Total Wages & Benefits | | \$ 212,649 | \$ 504,629 | \$ -291,980 |
| 462000-500 | Telephone | \$ 480 | \$ 1,995 | \$ (1,515) |
| 463000-600 | District Vehicle Fuel | \$ 2,000 | \$ 2,000 | \$ - |
| 464000-600 | General Repairs & Maintenance | \$ - | \$ 7,080 | \$ (7,080) |
| 464000-700 | District Vehicle Repair & Maintenance | \$ 50,000 | \$ 50,000 | \$ - |
| 468000-200 | Utilities Electricity | \$ 1,200 | \$ 1,200 | \$ - |
| 468000-300 | Utilities - Natural Gas | \$ 5,400 | \$ 5,400 | \$ - |
| 468000-400 | Utilities - Water | \$ 5,400 | \$ 5,400 | \$ - |
| Total Manager-Controlled Expenses | | \$ 64,480 | \$ 73,075 | \$ (8,595) |
| 465000-200 | Fire Services (Provider TBD 10/1/2023) | \$ 1,676,860 | \$ 1,344,720 | \$ 332,140 |
| Total ARFF / Fire Services: | | \$ 1,953,989 | \$ 1,922,424 | \$ 31,565 |
| Board of Directors | | | | |
| 470100-100 | Board Member Compensation | \$ 26,400 | \$ 26,400 | \$ - |
| 470200-100 | Employer SSI | \$ 1,644 | \$ 1,644 | \$ - |
| 470200-200 | Employer MC | \$ 384 | \$ 384 | \$ - |
| 470200-400 | Workers' Compensation Insurance | \$ 108 | \$ 108 | \$ - |
| 470200-500 | ADP Processing | \$ 1,706 | \$ 1,800 | \$ (94) |
| Total Wages & Benefits | | \$ 30,242 | \$ 30,336 | \$ -94 |
| 470400-300 | Dues & Subscriptions | \$ 2,985 | \$ 3,250 | \$ (265) |
| 470400-400 | Seminars & Conferences | \$ 14,000 | \$ 14,000 | \$ - |
| 470400-450 | Other Meetings / Workshops | \$ 6,000 | \$ 6,000 | \$ - |
| 470400-600 | Business Travel & Entertainment Expense | \$ 18,500 | \$ 18,000 | \$ 500 |
| 470400-700 | Board Member Election | \$ - | \$ 150,000 | \$ (150,000) |
| 472000-600 | Postage & Courier Services | \$ 2,400 | \$ 2,400 | \$ - |
| 473000-400 | Office Supplies & Materials | \$ 360 | \$ 360 | \$ - |
| 476000-999 | Other Professional Services | \$ 780 | \$ 780 | \$ - |
| Total Manager-Controlled Expenses | | \$ 45,025 | \$ 194,790 | \$ (149,765) |
| 476000-400 | District Legal Counsel | \$ 119,700 | \$ 114,000 | \$ 5,700 |
| Total Board of Directors: | | \$ 194,967 | \$ 339,126 | \$ (144,159) |
| Rental Property | | | | |
| 482000-500 | Telephone | \$ 2,100 | \$ 1,980 | \$ 120 |
| 484000-300 | Rental Space Repair & Maintenance | \$ 25,340 | \$ 24,250 | \$ 1,090 |
| 485000-300 | Other / Contract Services | \$ 12,285 | \$ 12,620 | \$ (335) |
| 488000-200 | Utilities - Electricity | \$ 18,900 | \$ 18,900 | \$ - |
| 488000-300 | Utilities - Natural Gas | \$ 18,500 | \$ 18,500 | \$ - |
| 488000-400 | Utilities - Water | \$ 19,100 | \$ 19,100 | \$ - |
| 488000-500 | Utilities - Sewage / Waste Water | \$ 6,000 | \$ 6,000 | \$ - |
| 488000-600 | Utilities - Solid Waste Disposal | \$ 4,800 | \$ 4,500 | \$ 300 |
| 489000-600 | Property Tax & Assessments | \$ 25,000 | \$ 25,000 | \$ - |
| Total Manager-Controlled Expenses | | \$ 132,025.36 | \$ 130,850.00 | \$ 1,175.36 |
| Total Rental Property: | | \$ 132,025.36 | \$ 130,850.00 | \$ 1,175.36 |
| Total Operating Expenses: | | \$ 9,937,372 | \$ 9,460,216 | \$ 477,156 |

**Monterey Peninsula Airport District
CONSOLIDATED OpEx BUDGET FY 2024**

| | | FY 2024 BUDGET | FY 2023 BUDGET | Inc (Dec) for FY 2024 |
|------------------------------------------|-----------------------------------------|-------------------------------|-------------------------------|--------------------------------------|
| Net Income from Operations: | | \$ 2,157,664 | \$ 1,067,483 | \$ 1,090,181 |
| Other Income and Expense | | | | |
| 901000-000 | Grants - FAA | \$ 31,895,919 | \$ 14,386,294 | \$ 17,509,625 |
| 901000-200 | Grants - CARES/ARPA | \$ - | \$ 1,017,000 | \$ (1,017,000) |
| 901000-600 | CFC Revenues Recognized | \$ 1,975,532 | \$ - | \$ 1,975,532 |
| 902000-000 | Passenger Facility Charges | \$ 1,147,168 | \$ 965,614 | \$ 181,554 |
| 902100-000 | Passenger Facility Charges - Int Income | \$ 22,455 | \$ 12,500 | \$ 9,955 |
| 920000-000 | Depreciation/Amortization Expense | \$ (5,607,210) | \$ (5,449,172) | \$ (158,037) |
| | Total Other Revenue (Expense) | \$ 29,433,864 | \$ 10,932,235 | \$ 18,501,629 |
| 902500-000 | Interest Income - JP Morgan/T-Bills | \$ 461,370 | \$ - | \$ 461,370 |
| 905100-100 | Interest Income - Banks | \$ - | \$ 1,800 | \$ (1,800) |
| 905150-000 | Interest Income - L.A.I.F. | \$ - | \$ 12,000 | \$ (12,000) |
| 905200-000 | Interest Income - Notes Receivable | \$ 969 | \$ - | \$ 969 |
| 906000-000 | Interest Income - MPAD Investments | \$ - | \$ 18,000 | \$ (18,000) |
| | Total Interest Income | \$ 462,339 | \$ 31,800 | \$ 430,539 |
| 919100-000 | Interest Expense - CEC Loan | \$ (21,518) | \$ (23,031) | \$ 1,513 |
| 919200-000 | Interest Expense - CalTrans Loan | \$ (188,769) | \$ - | \$ (188,769) |
| | Total Interest Expense | \$ -210,288 | \$ -23,031 | \$ -187,256 |
| | Total Other Income and Expenses | \$ 29,685,915 | \$ 10,941,004 | \$ 18,744,911 |
| Net Income/Net Change in Position | | \$ 31,843,580 | \$ 12,008,487 | \$ 19,835,093 |